

ISSUER'S REPORT (QUARTERLY REPORT)

Public Joint-Stock Company Polyus

Issuer's Code: 55192-E

for Quarter 1 of 2021

Issuer's Address: **Russian Federation 123056 Moscow, ul. Krasina 3, office 801, Building 1**

The information contained in this Quarterly Report is subject to disclosure in accordance with the laws of the Russian Federation on securities

PJSC Polyus General Director

Date: 27 May 2021

_____ P.S. Grachev
signed

Senior Specialist of Department for Accounting and Tax Reporting
Generation of Polyus Multifunctional Center LLC

Power of Attorney No. 41/D(I)-PZ(II3)/18-PP(III)02 valid from
29.05.2018

Date: 27 May 2021

_____ N.V. Sigida
signed
stamp here

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Web page(s) where the information contained in this Quarterly Report is disclosed: www.polyus.com , www.e-disclosure.ru/portal/company.aspx?id=7832

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Introduction

Reasons for the creation of the Issuer's obligation to disclose information in the form of issuer's report (quarterly report):

With regard to the Issuer's securities prospectus registration was effected.

The Issuer's exchange-traded bonds are listed for organized trading at stock exchange, prospectus for such listing having been provided for the stock exchange.

a) The Issuer's Full Company Name:

Public Joint-Stock Company Polyus

The Issuer's Abbreviated Company Name:

PJSC Polyus

b) The Issuer's Location:

Russian Federation, Moscow

c) Telephone: **+7 (495) 641-3377**

E-mail: info@polyus.com

d) Internet web pages where information containing the full text of the Issuer's Quarterly Report is published:

www.polyus.com, www.e-disclosure.ru/portal/company.aspx?id=7832.

e) Principal data on the Issuer's securities in circulation:

Kind, Category (Type): ordinary registered shares.

Number of placed shares: one hundred and thirty-six million sixty-nine thousand four hundred (136,069,400) integral and 14.138,881/133,561,119 pcs.

Nominal value of one share: One (1) ruble.

This Report of the Issuer (Quarterly Report) contains assessments and projections of the Issuer's authorized executive bodies as to the forthcoming events and/or actions, the development prospects of the economy sector where the Issuer is engaged in its main activities, and the Issuer's performance results, including the Issuer's plans, the probability of occurrence of certain events and of performing certain actions. Investors should not rely completely on the assessments and projections of the Issuer's executive bodies, as the actual results of the Issuer's future performance may for diverse reasons differ from the projected results. Acquisition of the Issuer's securities involves risks addressed in this Report of the Issuer (Quarterly Report).

Section I. Data on the Issuer's Bank Accounts, Auditor (Audit Organization), Appraiser, and Financial Consultant; and Also on the Signatories to this Report of the Issuer (Quarterly Report)

1.1. Data on the Issuer's Bank Accounts

(The information is disclosed in respect of the Issuer's operating and other accounts, whereas in cases where their number is more than 3, in respect of minimum 3 of the Issuer's operating and other accounts which the Issuer considers its key accounts)

1. Information on the Credit Institution

Full company name: **ROSBANK Public Joint Stock Company**

Abbreviated company name: **ROSBANK PJSC**

Location: **Russian Federation, Moscow**

Address in accordance with the Uniform State Register of Legal Entities: **Russian Federation, 107078, Moscow, ul. Mashki Poryvaevoy, 34**

Taxpayer's ID No. (INN): **7730060164**

BIK: **044525256**

Account No.: **40702810300000015709**

Correspondent account: **30101810000000000256**

Account type: **Operating Account**

2. Information on the Credit Institution

Full company name: **ROSBANK Public Joint Stock Company**

Abbreviated company name: **ROSBANK PJSC**

Location: **Russian Federation, Moscow**

Address in accordance with the Uniform State Register of Legal Entities: **Russian Federation, 107078, Moscow, ul. Mashki Poryvaevoy, 34**

Taxpayer's ID No. (INN): **7730060164**

BIK: **044525256**

Account No.: **40702840600000015709**

Correspondent account: **account № 890-0372-508 CORRESPONDENT BANK: Bank of New York, New York S.W.I.F.T. RSBNRUMM, S.W.I.F.T. of Correspondent Bank: IRVTUS33**

Account type: **Current Account in US Dollars**

3. Information on the Credit Institution

Full company name: **ROSBANK Public Joint Stock Company**

Abbreviated company name: **ROSBANK PJSC**

Location: **Russian Federation, Moscow**

Address in accordance with the Uniform State Register of Legal Entities: **Russian Federation, 107078, Moscow, ul. Mashki Poryvayevoy 34**

Taxpayer's ID No. (INN): **7730060164**

BIK: **044525256**

Account No.: **40702978200000015709**

Correspondent account: **account No. 400 8870974 01 EUR CORRESPONDENT BANK: Commerzbank AG, Frankfurt/Main, SWIFT: COBADEFF**

Account type: **Current Account in EUR**

4. Information on the Credit Institution

Full company name: **Joint Stock Company ALFA-BANK**

Abbreviated company name: **JSC ALFA-BANK**

Location: **Russian Federation, Moscow**

Address in accordance with the Uniform State Register of Legal Entities: **107078, Moscow, ul. Kalanchyovskaya 27**

Taxpayer's ID No. (INN): **7728168971**

BIK: **044525593**

Account No.: **40702810201850000025**

Correspondent account: **30101810200000000593 at the Russian Federation Central Bank Main Branch for the Central Federal District**

Account type: **Settlement Account in the Currency of the RF**

5. Information on the Credit Institution

Full company name: **Joint Stock Company ALFA-BANK**

Abbreviated company name: **JSC ALFA-BANK**

Location: **Russian Federation, Moscow**

Address in accordance with the Uniform State Register of Legal Entities: **107078, Moscow, ul. Kalanchyovskaya 27**

Taxpayer's ID No. (INN): **7728168971**

BIK: **044525593**

Account No.: **40702840001850000020**

Correspondent account: **36310481 at: CITIBANK N.A., 399 Park Avenue, New York, NY 10043, USA, SWIFT CITIUS33**

Account type: **Current Account in US Dollars**

6. Information on the Credit Institution

Full company name: **Public Joint Stock Company Sberbank of Russia**

Abbreviated company name: **PJSC Sberbank**

Location: **Russian Federation, Moscow**

Address in accordance with the Uniform State Register of Legal Entities: **Russia, Moscow, 117312, ul. Vavilova 19**

Taxpayer's ID No. (INN): **7707083893**

BIK: **044525225**

Account No.: **4070281083804013281**

Correspondent account: **3010810400000000225**

Account type: **Settlement Account in Rubles**

7. Information on the Credit Institution

Full company name: **Public Joint Stock Company Sberbank of Russia**

Abbreviated company name: **PJSC Sberbank**

Location: **Russia, Moscow**

Address in accordance with the Uniform State Register of Legal Entities: **Russia, Moscow, 117312, ul. Vavilova 19**

Taxpayer's ID No. (INN): **7707083893**

BIK: **044525225**

Account No.: **40702840138040113281**

Correspondent account: **30101810400000000225**

Account type: **Current Account in US Dollars**

8. Information on the Credit Institution

Full company name: **Public Joint Stock Company Sberbank of Russia**

Abbreviated company name: **PJSC Sberbank**

Location: **Russia, Moscow**

Address in accordance with the Uniform State Register of Legal Entities: **Russia, Moscow, 117312, ul. Vavilova 19**

Taxpayer's ID No. (INN): **7707083893**

BIK: **044525225**

Account No.: **40702978738000012607**

Correspondent account: **30101810400000000225**

Account type: **Current Account in EUR**

1.2. Data on the Issuer's Auditor (Audit Organization)

Information is provided on the auditor (audit organization) that has conducted independent audit of the Issuer's accounting (financial) reporting and the Issuer's consolidated financial reporting included in the Issuer's Report (Quarterly Report), as well as on the auditor (audit organization) approved (selected) for auditing the Issuer's annual accounting (financial) reporting and the Issuer's annual consolidated financial reporting for the current and the latest completed reporting year.

Full company name: **Deloitte and Touche CIS Closed Joint Stock Company**

Abbreviated company name: **Deloitte and Touche CIS CJSC**

Location: **Russian Federation, Moscow**

Location: **Russia, 125047, Moscow, ul. Lesnaya, 5**

Taxpayer's ID No. (INN): **7703097990**

Principle State Registration Number (OGRN): **1027700425444**

Tel.: **(495) 787-0600**

Fax: **(495) 787-0601**

E-mail: obarinova@deloitte.ru

Information on the Auditor's membership in self-regulating auditing organizations

Full name: **Self-regulatory Organization of Auditors Association "Sodruzhestvo"**

Location: **Russian Federation, Moscow**

Address in accordance with the Uniform State Register of Legal Entities: **119192 Russia, Moscow, Michurinsky Ave. 21, building 4**

Taxpayer's ID number (INN): **7729440813**

Principal State Registration Number (OGRN): **1097799010870**

Tel.: **+7 (495) 734-22-22.**

Fax: **+7 (495) 734-04-22**

E-mail: info@auditor-sro.org

Reporting year(s) out of the number of the latest five completed reporting years and the current year for which the Auditor conducted (will conduct) an independent audit of the Issuer's reporting

Accounting (financial) reporting, Year	Consolidated financial reporting, Year
	2016
	2017
	2018
	2019
	2020

Periods out of the number of the latest completed reporting years and the current year, for which the Issuer's interim reporting was (will be) checked by the Auditor (Audit Organization)

Accounting (Financial) Reporting, Reporting Date	Consolidated Financial Reporting, Reporting Date
	30.06.2018
	30.06.2019
	30.06.2020

Factors are described that could affect the Auditor's (Audit Organization's) independence from the Issuer, including information on the existence of material interests linking the Auditor (persons holding positions in the Audit Organization's management bodies and bodies exercising control of the Audit Organization's financial and business activities) to the Issuer (persons holding positions in the Issuer's management bodies and bodies exercising control of the Issuer's financial and business activities)

There are no factors that could affect the Auditor's (Audit Organization's) independence from the Issuer, including material interests linking the Auditor (persons holding positions in the Audit Organization's management bodies and bodies exercising control of the Audit Organization's financial and business activities) to the Issuer (persons holding positions in the Issuer's management bodies and bodies exercising control of the Issuer's financial and business activities)

Existence of participation interests of the Auditor (persons holding positions in management bodies and bodies exercising control of the Audit organization's financial and economic activities) in the Issuer's charter capital:

The Auditor (persons holding positions in management bodies and bodies exercising control of the Audit organization's financial and economic activities) have no participation interests in the Issuer's charter capital

Granting by the Issuer of loans to the Auditor (persons holding positions in management bodies and bodies exercising control of the Audit organization's financial and economic activities):

The Issuer has never granted any loans to the Auditor (persons holding positions in management bodies and bodies exercising control of the Audit organization's financial and economic activities)

Existence of close business relationships (participation in the promotion of the Issuer's products (services), participation in joint entrepreneurial activities, etc.), as well as of kin relations:

There are no close business relationships (participation in the promotion of the Issuer's products (services), participation in joint entrepreneurial activities, etc.) or kin relations

Information on persons holding positions in the Issuer's management bodies and/or bodies exercising control of the Issuer's financial and economic activities, who at the same time hold positions in the management bodies of the Audit organization or the bodies exercising control of the Audit organization's financial and economic activities:

There are no persons holding positions in the Issuer's management bodies or bodies exercising control of the Issuer's financial and economic activities who at the same time would be holding positions in the management bodies of the Audit organization or the bodies exercising control of the Auditor organization's financial and economic activities

Other factors, which may influence the independence of the Auditor from the Issuer:

There are no other factors which might influence the independence of the Auditor from the Issuer

The Issuer's procedure of Auditor selection

There is currently no tender procedure stipulated regarding Auditor selection

Procedure of nominating a potential Auditor for approval by the Meeting of Stockholders/Participants and the management body making the relevant decision:

It is not required that the Company's Auditor outsourced for auditing the consolidated financial reporting should be approved by resolution of the Issuer's General Meeting of Stockholders.

The Auditor did not perform any work within the framework of special auditing tasks.

The procedure of determining the size of the Auditor's (Audit Organization's) remuneration is described, the actual amount of remuneration is indicated paid by the Issuer to the Auditor (Audit Organization) following the results of the latest completed fiscal year for which an independent audit of the Issuer's accounting/financial reporting and/or annual consolidated financial reporting was conducted:

The amount of the Auditor's remuneration is determined by mutual agreement of the parties. The actual amount of remuneration paid to the Auditor following the results of the reporting year for which the Auditor conducted an audit of the Issuer's consolidated financial reporting, for the year 2020 was four million eight hundred thousand rubles (RUR4,800,000), 20% VAT included

There are no deferred payments or overdue amounts for the services provided by the Auditor

Full company name: **FinExpertiza Limited Liability Company**

Abbreviated company name: **FinExpertiza LLC**

Location: **Russian Federation, Moscow**

Address in accordance with the Uniform State Register of Legal Entities: **127473 Moscow, ul. Krasnoproletarskaya 16, building 1, 6th floor, suite I, room 29**

Taxpayer's ID No. (INN): **7708096662**

Principal State Registration Number (OGRN): **1027739127734**

Tel.: **+7 (495) 775-2200**

Fax: **+7 (495) 775-2201**

E-mail: info@finexpertiza.ru

Data on the Auditor's membership in self-regulating auditing organizations

Full name: **Self-Regulating Organization of Auditors Association "Sodruzhestvo"**

Location: **Russian Federation, Moscow**

Address in accordance with the Uniform State Register of Legal Entities: **119192 Moscow, Michurinsky Avenue 21, building 4**

Taxpayer's ID No. (INN): **7729440813**

Principal State Registration Number (OGRN): **1097799010870**

Tel.: **+7 (495) 734-22-22**

Fax: **+7 (495) 734-04-22**

E-mail: info@auditor-sro.org

Reporting year(s) out of the number of the latest five completed fiscal years and the current fiscal year for which the auditor conducted (will conduct) an independent audit of the Issuer's annual reporting

Accounting/financial reporting, Year	Consolidated financial reporting, Year
2016	
2017	
2018	
2019	
2020	

Factors are described that could affect the Auditor's (Audit Organization's) independence from the Issuer, including information on the existence of material interests linking the Auditor (persons holding positions in the Audit Organization's management bodies and bodies exercising control of the Audit Organization's financial and business activities) to the Issuer (persons holding positions in the Issuer's management bodies and bodies exercising control of the Issuer's financial and business activities)

There are no factors that could affect the Auditor's (Audit Organization's) independence from the Issuer, among other things information is provided on the existence of material interests linking the Auditor (persons holding positions in the Audit Organization's management bodies and bodies exercising control of the Audit Organization's financial and business activities) to the Issuer (persons holding positions in the Issuer's management bodies and bodies exercising control of the Issuer's financial and business activities)

Existence of participation interests of the Auditor (persons holding positions in management bodies and bodies exercising control of the Audit organization's financial and economic activities) in the Issuer's charter capital:

The Auditor (persons holding positions in management bodies and bodies exercising control of the Audit organization's financial and economic activities) have no participation interests in the Issuer's charter capital
Granting by the Issuer of loans to the Auditor (persons holding positions in management bodies and bodies exercising control of the Audit organization's financial and economic activities):

Granting by the Issuer of loans to the Auditor (persons holding positions in management bodies and bodies exercising control of the Audit organization's financial and economic activities)

Existence of close business relationships (participation in the promotion of the Issuer's products (services), participation in joint entrepreneurial activities, etc.), as well as of kin relations:

There are no close business relationships (participation in the promotion of the Issuer's products (services), participation in joint entrepreneurial activities, etc.) or kin relations

Information on persons holding positions in the Issuer's management bodies and/or bodies exercising control of the Issuer's financial and economic activities, who at the same time hold positions in the management bodies of the Audit organization or the bodies exercising control of the Audit organization's financial and economic activities:

There are no persons holding positions in the Issuer's management bodies or bodies exercising control of the Issuer's financial and economic activities who at the same time would be holding positions in the management bodies of the Audit organization or the bodies exercising control of the Auditor organization's financial and economic activities

Other factors which may influence the independence of the Auditor from the Issue:

There are no other factors which might influence the independence of the Auditor from the Issuer

The Issuer's procedure of Auditor selection

There is currently no tender procedure stipulated regarding Auditor selection

Procedure of nominating a potential Auditor for approval by the Meeting of Stockholders/Participants and the management body making the relevant decision:

In accordance with par 5.1.3. of PJSC Polyus Board of Directors Regulation on Audit, the Audit Committee assesses the independence, objectivity, and absence of conflict of interests of the Issuer's external auditors, including assessment of bidders for the position of the Issuer's Auditor

In accordance with Article 5, par. 5.19.9, of the Issuer's Charter, the issue of approving the Auditor is within the sphere of competence of the Issuer's General Meeting of Stockholders.

In selecting the Auditor, the Company takes into account: positive recommendations in the auditing services market, the experts' skills, the experience of accounting and auditing work at large enterprises and in taxation bodies, attestation by the RF Ministry of Finance.

The Auditor has been performing no work as part of special auditing tasks

The procedure of determining the size of the Auditor's (Audit Organization's) remuneration is described, the actual amount of remuneration is indicated, paid by the Issuer to the Auditor (Audit Organization) following the results of the latest completed fiscal year for which an independent audit of the Issuer's accounting/financial reporting and/or annual consolidated financial reporting was conducted by the Auditor (Audit Organization):

In accordance with Article 6, par. 6.3.3.10, of the Issuer's Charter, the amount of remuneration for the Auditor's services is determined by the Board of Directors. The actual amount of remuneration paid to the Auditor following the results of the reporting year, following the results of which the Auditor conducted independent audit of the Issuer's accounting records and financial (accounting) reporting, for the year 2020, amounted to six hundred and nineteen thousand five hundred and thirty-nine rubles (RUR619,039), 20% VAT included

There are no deferred payments or overdue amounts for the services provided by the Auditor

1.3. Data on the Issuer's Appraiser(s)

Over the 12 months preceding the reporting quarter end date the Issuer did not outsource any Appraisers for determining the market value of:

- securities being placed and securities placed and outstanding (obligations under which have not been fulfilled);

- property used to pay up securities being placed or securities placed and outstanding (obligations under which have not been fulfilled);
- property which is subject of pledge under the Issuer's lien bonds being placed or lien bonds placed, obligations under which have not been fulfilled;
- property which is subject of major transactions and interested party transactions.

1.4. Data on the Issuer's Consultants

No Financial Consultants have been engaged by the Issuer on the grounds listed in paragraph 1.4 of Annex 3 to the Bank of Russia Regulation dated 30 December 2014 No. 454-P 'On Disclosing Information by Issuers of Issue-Grade Securities' within 12 months before the reporting quarter end date

1.5. Data on the Signatories to this Report of the Issuer (Quarterly Report)

Full name: **Sigida, Natalya Vladimirovna**

Year of birth: **1979**

Data on the primary place of employment:

Organization: **Polyus Multifunctional Center LLC**

Position: **Senior Specialist of Department for the Formation of Accounting and Tax Reporting**

Full name: **Grachev, Pavel Sergeyevich**

Year of birth: **1973**

Data on the primary place of employment:

Organization: **Limited Liability Company "Polyus Management Company"**

Position: **General Director**

Section II. Core Information on the Issuer's Financial/Economic Situation

2.1. Indices of the Issuer's Financial/Economic Performance

The dynamics of indices characterizing the Issuer's financial/economic performance calculated based on the data of accounting/financial reporting

The standard (rules) in accordance with which the accounting/financial reporting was prepared, based on which the indices were calculated: **RAS**

Unit of measure for calculating the labor productivity index: **Rb per person**

Indices	2020, 3 months	2021, 3 months
Labor productivity	0	0
Ratio of indebtedness amount to own capital	0.27	0.26
Ratio of long-term indebtedness amount to the total of long-term indebtedness and own capital	0.21	0.21
Coverage of debts by current income (profit)	26.31	4.23
Overdue debt level, %	0	0

Indices	2019	2020
Labor productivity	0	0
Ratio of indebtedness amount to own capital	0.28	0.26
Ratio of long-term indebtedness amount to the total of long-term indebtedness and own capital	0.21	0.21
Coverage of debts by current income (profit)	- 1.89	1.15
Overdue debt level, %	0	0

Analysis of the Issuer's financial/economic activity based on economic analysis of the dynamics of the provided indices:

Labor productivity is an indicator characterizing the volume of rendered services per one employee. For the first 3 months of the year 2020 this exponent was 0 thousand Rb per person, as the amount of proceeds for these periods is zero.

The ratio of the amount of indebtedness to own capital for the first 3 months of the year 2020 is 0.27, which is indicative of low financial dependence of the Issuer.

The ratio of the amount of long-term indebtedness to the total of long-term indebtedness and own capital for the first 3 months of the year 2020 is 0.21, which is indicative of insignificant proportion of long-term indebtedness.

For the first 3 months of the year 2020, the index of indebtedness coverage by the current income (profit) is - 26.31.

The Issuer has no overdue debts.

2.2. The Issuer's Market Capitalization

Market capitalization is calculated as the product of the number of shares of the relevant category (type) and the market value of one share disclosed by the trade institutor

Unit of measure: **RUR**

Index	As of 31.12.2020	As of 31.03.2021
Market capitalization	2,075,942,802,778.22	1,866,872,169,509.20

Information on the trade institutor in the securities market, based on whose data the market capitalization is calculated, as well as other additional information on securities public circulation, at the discretion of the Issuer:

PJSC Polyus market capitalization as of 31.12.2020 and 31.03.21 was determined in accordance with the methods provided in the Procedure of Information Disclosure by Issuers of Issue-Grade Securities, approved by Order of the Federal Financial Markets Service of Russia No. 454p dated 30 December 2014, as the product of the number of placed shares and the market value of one PJSC Polyus share, as published by PJSC Moscow Stock Exchange following the results of trade on 30.12.2020 and 31.03.2021, calculated in accordance with the Procedure of Calculation of Market Value of Securities, the Estimated Price of Securities, and the Limits of the Securities Market Price Fluctuations, in compliance with Chapter 23 of the Russian Federation Tax Code, as approved by Order of the Federal Financial Markets Service No. 10-65/pz-n dated 09.11.2010.

2.3. The Issuer's Liabilities

2.3.1. Borrowed Funds and Accounts Payable

As of **31.12.2020**

Borrowed funds structure

Unit of measure: **thousand Rb.**

Indices	Index value
Long-term borrowed funds	34,940,340
including:	
credits	0
loans, with the exception of bond loans	0
bond loans	34,940,340
Short-term borrowed funds	1,194,550
including:	
credits	0
loans, with the exception of bond loans	0
bond loans	1,194,550
Total amount of overdue debts on borrowed funds	0
including:	
credits	0
loans, with the exception of bond loans	0
bond loans	0

Accounts payable structure
Unit of measure: **thousand Rb.**

Indices	Index value
Total amount of accounts payable	158,053
including overdue payments	0
including	
to the government budget and state non-budgetary funds	3,455
including overdue payments	0
to suppliers and contractors	8,439
including overdue payments	0
to the staff of the organization	0
including overdue payments	0
other	146,159
including overdue payments	0

The Issuer has no overdue accounts payable

Creditors accounting for at least 10 per cent. of the total amount of accounts payable or at least 10 per cent. of the total amount of borrowed funds (long-term and short-term):

There are no such creditors

As of **31.03.2021**

Borrowed funds structure
Unit of measure: **thousand Rb.**

Indices	Index value
Long-term borrowed funds	34,942,445
including:	
credits	0
loans, with the exception of bond loans	0
bond loans	34,942,445
Short-term borrowed funds	1,102,200
including:	
credits	0
loans, with the exception of bond loans	0
bond loans	1,102,200
Total amount of overdue debts on borrowed funds	0
including:	
credits	0
loans, with the exception of bond loans	0
bond loans	0

Accounts payable structure
Unit of measure: **thousand Rb.**

Indices	Index value
Total amount of accounts payable	198,944
including overdue payments	0
including	
to the government budget and state non-budgetary funds	10,524
including overdue payments	0
to suppliers and contractors	12,87
including overdue payments	0
to the staff of the organization	0
including overdue payments	0
other	175,833
including overdue payments	0

The Issuer has no overdue accounts payable

Creditors accounting for at least 10 per cent. of the total amount of accounts payable or at least 10 per cent. of the total amount of borrowed funds (long-term and short-term): **There are no such creditors**

2.3.2. The Issuer's Credit History

It describes the discharge by the Issuer of its liabilities under the credit agreements and/or loan agreements effective during the last completed fiscal year and the current fiscal year, including those concluded by bond issues and sales whose principal was five and more per cent. of the book value of the Issuer's assets as of the end date of the last completed reporting period consisting of 3, 6, 9 or 12 months preceding the conclusion of the corresponding agreement, as well as other credit agreements and/or loan agreements which the Issuer considers material for itself.

Liability Type and Identification Characteristics	
1. Interest-bearing non-convertible certificated bearer exchange bonds subject to mandatory deposit of BO-01 (BO-01) series, issue identification number 4V02-01-55192-E (4B02-01-55192-E) of 26.01.2015 ISIN RU000A0JVM00	
Liability terms and information on the fulfillment thereof	
Name and location or last name, first name and patronymic of the creditor (lender)	Acquirers of the issue securities
Principal debt amount as of the moment of creation of the obligation, RUR	5,000,000 RUR X 1,000
Principal debt amount as of the reporting quarter end date, RUR	5,000,000 RUR X 1,000
Credit (loan) term (years)	10
Average credit interest, % p.a.	12.10
Number of interest (coupon) periods	20
Arrears of credit (loan) interest payment; and, in case of existence thereof, the total number of delays and duration thereof in days	none
Scheduled timeline (date) of credit (loan) repayment	03.07.2025
Actual timeline (date) of credit (loan) repayment	existing
Other information on the liability, to be provided by the Issuer at its own discretion	none

Liability Type and Identification Characteristics	
2. Interest-bearing non-convertible certificated bearer exchange bonds subject to mandatory deposit of BO-02 (BO-02) series, issue identification number 4V02-02-55192-E (4B02-02-55192-E) of 26.01.2015 ISIN RU000A0JVM99	
Liability terms and information on the fulfillment thereof	
Name and location or last name, first name and patronymic of the creditor (lender)	Acquirers of the issue securities
Principal debt amount as of the moment of creation of the obligation, RUR	5,000,000 RUR X 1,000
Principal debt amount as of the reporting quarter end date, RUR	5,000,000 RUR X 1,000
Credit (loan) term (years)	10
Average credit interest, % p.a.	12,10
Number of interest (coupon) periods	20
Arrears of credit (loan) interest payment; and, in case of existence thereof, the total number of delays and duration thereof in days	none
Scheduled timeline (date) of credit (loan) repayment	03.07.2025
Actual timeline (date) of credit (loan) repayment	existing
Other information on the liability, to be provided by the Issuer at its own discretion	none

Liability Type and Identification Characteristics	
3. Interest-bearing non-convertible certificated bearer exchange bonds subject to mandatory deposit of BO-03 (Б0-03) series, issue identification number 4V02-03-55192-E (4B02-03-55192-E) of 26.01.2015 ISIN RU000A0JVMB4	
Liability terms and information on fulfillment thereof	
Name and location or last name, first name and patronymic of the creditor (lender)	Acquirers of the issue securities
Principal debt amount as of the moment of creation of the obligation, RUR	5,000,000 RUR X 1,000
Principal debt amount as of the reporting quarter end date, RUR	5,000,000 RUR X 1,000
Credit (loan) term (years)	10
Average credit interest, % p.a.	12.10
Number of interest (coupon) periods	20
Arrears of credit (loan) interest payment; and, in case of existence thereof, the total number of delays and duration thereof in days	none
Scheduled timeline (date) of credit (loan) repayment	03.07.2025
Actual timeline (date) of credit (loan) repayment	existing
Other information on the liability, to be provided by the Issuer at its own discretion	none

Liability Type and Identification Characteristics	
4. Interest-bearing non-convertible certificated bearer exchange bonds subject to mandatory deposit of PBO-01 (ПБ0-03) series (issue identification number 4V02-01-55195-E-001R (4B02-01-55195-E-001P) of 18.09.2015	
Liability terms and information on the fulfillment thereof	
Name and location or last name, first name and patronymic of the creditor (lender)	Acquirers of the issue securities
Principal debt amount as of the moment of creation of the obligation, RUR	20,000,000 RUR X 1,000
Principal debt amount as of the reporting quarter end date, RUR	20,000,000 RUR X 1,000
Credit (loan) term (days)	3,640
Average credit interest, % p.a.	7.4
Number of interest (coupon) periods	20
Arrears of credit (loan) interest payment; and, in case of existence thereof, the total number of delays and duration thereof in days	none
Scheduled timeline (date) of credit (loan) repayment	01.10.2029
Actual timeline (date) of credit (loan) repayment	existing
Other information on the liability, to be provided by the Issuer at its own discretion	none

2.3.3. The Issuer's Liabilities under Security Provided by the Issuer

As of **31.12.2020**

Unit of measure: **Rb.**

Exponent	As of 31.12.2020
Total amount of security provided by the Issuer (amount (sum) of outstanding liabilities in respect of which the Issuer has provided security, if in accordance with the conditions of the security provided the fulfillment of the relevant liabilities is held to security in full)	95,535,207,525
including for third parties' liabilities	95,535,207,25
Amount of security provided by the Issuer (amount (sum) of outstanding liabilities in respect of which the Issuer has provided security, if in accordance with the conditions of the security provided the fulfillment of the relevant liabilities is held to security in full) in the form of lien	0
including for third parties' liabilities	0
Amount of security provided by the Issuer (amount (sum) of outstanding liabilities in respect of which the Issuer has provided security, if in accordance with the conditions of the security provided the fulfillment of the relevant liabilities is held to security in full) in the form of suretyship	95,535,207,525
including for third parties' liabilities	95,535,207,525

Type of the liability secured: **Liability in respect of guaranteed bonds, issued and placed.**

Secured liability scope: **Transaction of provision by PJSC Polyus of guarantee as security for the fulfillment of obligations of Polyus Finance Plc in respect of issued and placed guaranteed bonds of Polyus Finance Plc.**

Unit of measure: **x 1**

Scope of the Issuer's (third party's) secured liability: **RUR36,105,258,865**

Secured liability maturity: **07 February 2023**

Means of securing: **suretyship**

Unit of measure: **x 1**

Security amount: **RUR36,105,258,865**

Currency: **RUR**

Condition of security provision, including the subject of the pledge and its value:

Without provision of counter security. No property hypothecation stipulated.

Term for which the security is provided: **07 February 2023**

Evaluation of the risk of non-fulfillment or undue fulfillment by the third party of the secured obligations, indicating factors which may result in such non-fulfillment or undue fulfillment; probability of occurrence of such factors:

Risk of non-fulfillment or undue fulfillment by Polyus Finance Plc of the secured obligations is currently assessed as insignificant. There are no factors which might result in such non-fulfillment or undue fulfillment. Probability of occurrence of such factors is insignificant.

Type of the liability secured: **Liability in respect of guaranteed bonds, issued and placed.**

Secured liability scope: **Transaction of provision by PJSC Polyus of guarantee as security for the fulfillment of obligations of Polyus Finance Plc in respect of its issued and placed guaranteed bonds of Polyus Finance Plc.**

Unit of measure: **x 1**

Scope of the Issuer's (third party's) secured liability: **RUR59,429,948,660**

Secured liability maturity: **28 March 2022**

Means of securing: **suretyship**

Unit of measure: **x 1**

Security amount: **RUR59,429,948,660**

Currency: **RUR**

Condition of security provision, including the subject of the pledge and its value:

Without provision of counter security. No property hypothecation stipulated.

Term for which the security is provided: **28 March 2022**

Evaluation of the risk of non-fulfillment or undue fulfillment by the third party of the secured obligations, indicating factors which may result in such non-fulfillment or undue fulfillment and probability of occurrence of such factor:

Risk of non-fulfillment or undue fulfillment by Polyus Finance Plc of the secured obligations is currently assessed as insignificant. There are no factors which might result in such non-fulfillment or undue fulfillment. Probability of occurrence of such factors is insignificant.

As of **31.03.2021**

Unit of measure: **Rb.**

Exponent	As of 31.03.2021
Total amount of security provided by the Issuer (amount (sum) of outstanding liabilities in respect of which the Issuer has provided security, if in accordance with the conditions of the security provided the fulfillment of the relevant liabilities is held to security in full)	96,685,045,077
including for third parties' liabilities	96,685,045,077
Amount of security provided by the Issuer (amount (sum) of outstanding liabilities in respect of which the Issuer has provided security, if in accordance with the conditions of the security provided the fulfillment of the relevant liabilities is held to security in full) in the form of lien	0
including for third parties' liabilities	0
Amount of security provided by the Issuer (amount (sum) of outstanding liabilities in respect of which the Issuer has provided security, if in accordance with the conditions of the security provided the fulfillment of the relevant liabilities is held to security in full) in the form of suretyship	96,685,045,077
including for third parties' liabilities	96,685,045,077

Type of the liability secured: **Liability in respect of guaranteed bonds, issued and placed.**

Secured liability scope: **Transaction of provision by PJSC Polyus of guarantee as security for the fulfillment of obligations of Polyus Finance Plc in respect of issued and placed guaranteed bonds of Polyus Finance Plc.**

Unit of measure: **x 1**

Scope of the Issuer's (third party's) secured liability: **RUR36,568,424,498**

Secured liability maturity: **07 February 2023**

Means of securing: **suretyship**

Unit of measure: **x 1**

Security amount: **RUR36,568,424,498**

Currency: **RUR**

Condition of security provision, including the subject of the pledge and its value:

Without provision of counter security. No property hypothecation stipulated.

Term for which the security is provided: **07 February 2023**

Evaluation of the risk of non-fulfillment or undue fulfillment by the third party of the secured obligations, indicating factors which may result in such non-fulfillment or undue fulfillment; probability of occurrence of such factors:

Risk of non-fulfillment or undue fulfillment by Polyus Finance Plc of the secured obligations is currently assessed as insignificant. There are no factors which might result in such non-fulfillment or undue fulfillment. Probability of occurrence of such factors is insignificant.

Type of the liability secured: **Liability in respect of guaranteed bonds, issued and placed.**

Secured liability scope: **Transaction of provision by PJSC Polyus of guarantee as security for the fulfillment of obligations of Polyus Finance Plc in respect of its issued and placed guaranteed bonds of Polyus Finance Plc.**

Unit of measure: **x 1**

Scope of the Issuer's (third party's) secured liability: **RUR60,116,620,580**

Secured liability maturity: **28 March 2022**

Means of securing: **suretyship**

Unit of measure: **x 1**

Security amount: **RUR60,116,620,580**

Currency: **RUR**

Condition of security provision, including the subject of the pledge and its value:

Without provision of counter security. No property hypothecation stipulated.

Term for which the security is provided: **28 March 2022**

Evaluation of the risk of non-fulfillment or undue fulfillment by the third party of the secured obligations, indicating factors which may result in such non-fulfillment or undue fulfillment and probability of occurrence of such factor:

Risk of non-fulfillment or undue fulfillment by Polyus Finance Plc of the secured obligations is currently assessed as insignificant. There are no factors which might result in such non-fulfillment or undue fulfillment. Probability of occurrence of such factors is insignificant.

2.3.4. The Issuer's Other Liabilities

The Issuer has no other liabilities which are not reflected in its accounting/financial reporting and which could materially affect the Issuer's financial position, its liquidity, sources of financing and the terms of their use, results of activity and expense.

2.4. Risks Related to Acquisition of Issued Securities Placed / Being Placed

The Issuer's policy in the risk management sphere:

The Issuer's activities are related to various risks which may affect the Issuer's operating, financial and investing performance

The Issuer attaches great importance to issues of successful development and functioning of risk management and internal control system focused on ensuring reliability of attaining the planned results, efficient distribution of resources, and strengthening the Issuer's competitive advantages.

Risk management and internal control system (the "RM&ICS") consists of inter-connected elements ensuring identification and management of risks at all organizational levels and in all business processes of the Company. Internal control is an integral part of the Company's risk management, whereas risk management is an integral part of corporate management.

RM&ICS is a continuous and integrated process, which involves all employees and management bodies of the Company. RM&ICS organization is regulated by the Risk Management and Internal Control Policy approved by the Board of Directors.

Risk management and internal control are based on generally accepted principles with due account for recommendations of the RF Central Bank and the Committee of Sponsor Organizations of Treadway Commission (COSO), facilitating optimum balance between cost increase, profitability, and risks.

The Company's management is responsible for RM&ICS enhancement and efficient risk management within the sphere of its competence, including risk assessment, development of measures for risk management, as well risk management efficiency. The Company's employees are responsible for the implementation of risk management measures, including the implementation of control procedures.

Internal audit provides for the Company's management and the Board of Directors Audit Committee an independent and objective assessment of RM&ICS reliability and efficiency, corporate management as an instrument for ensuring reasonable sureness of attaining the goals which the Company is facing. The main results of RM&ICS efficiency assessment are on a regular basis presented for review by the Board of Directors Audit Committee.

Monitoring of RM&ICS reliability and efficiency is effected by the General Director and the Board of Directors Audit Committee in the form of reviewing the results of implementing the measures taken for risk management, including the completeness and timeliness thereof, as well as in the form of reassessment of identified and/or newly revealed key risks.

2.4.1. Branch Risks

1. Risk of non-confirmation of reserves and resources

The Issuer's activities to a large extent depend on the available reserves and resources. In case of non-confirmation of the quantity and quality of explored reserves of the deposits under development, there exists possibility of production efficiency drop due to increase of mining cost and labor consumption, variation of processing technology, decrease of deposit development term. Exactness of planning high-quality exponents of commodity ore, in its turn, to a high degree depends on the volume and timeliness of performing forward exploitation survey, sample preparation quality and analytical studies, proper coordination of mining stages and actuality of data on the availability and volumes at depots.

Measures for managing the risk

Managing this risk is effected by performing high-quality drilling, Qa/Qc procedures, using independent analytical laboratories and audit of resources and reserves by skilled independent experts. In close cooperation with experts on mining operations planning, annual programs of advance exploitation survey and made up and implemented, as well as operations for confirming the gold content at ore depots. Following the results of comparing the exponents of various stages of resource modeling, adjustment of its parameters is carried out on a regular basis, improving the precision of forecasting and planning.

2. Risk of gold price drop

The volatility of gold prices may result in material negative changes in the Issuer's financial performance.

Measures for managing the risk

The Issuer on a regular basis analyses the sensitivity of its core business to price variation. In shaping up the development strategy, scenario approach to the analysis of development programs is applied, whereas the investment projects portfolio is shaped up with due consideration for the analysis of projects stability with respect to changes in price parameters. Besides, operative management of inventories is implemented considering variations in market conditions, as well as opening and maintaining of reserve credit lines for the financing of the Issuer's operating and investment activities.

2.4.2. Country and Regional Risks

1. Risk of tax burden increase

The Issuer timely and to the full extent fulfills its tax obligations. Herewith, changes in the laws on taxes and dues or in the practice of application thereof, as well as variations in the construction of the law by taxpayer and tax authority may have negative impact on the Issuer's financial exponents.

Measures for managing the risk

For minimizing such risk the Issuer performs permanent monitoring of changes in the regulatory and legal framework, outsources external consultants on complicated issues of assessing the impact of changes on business with the purpose of proactive acquisition of information, as well as studying the potential measures aimed at responding to change.

2. Risk of increase of international pressure on the Russian Federation

The Issuer's activities are susceptible to potential instability of the political situation. Particularly, there exists a threat of further extension and toughening of sanctions in respect of the RF on the part of a number of states.

Measures for managing the risk

The Issuer on a permanent basis performs monitoring of the situation fraught with potential changes in the sanctions regime.

3. Risk of inefficient cooperation with government bodies

The requirements of the effective laws give room for flexibility in terms of making decisions in respect of assignment of means from the existing government programs, as well as in respect of granting tax exemptions and government subsidies for creating and/or developing infrastructure.

Measures for managing the risk

As a responsible subsoil user, the Issuer controls the compliance with material terms of subsoil use, performs monthly monitoring of legal changes and law-making initiatives, as well as effects day-to-day interaction with government bodies, in particular in the sphere of social and economic development of its regions of operation.

2.4.3. Financial Risks

1. Ensuring the Issuer's financial stability

In case of non-attaining the production target exponents, exceeding the capital and operating costs over the plan figures, as well as in case of occurrence of restrictions in respect of attracting external financing, the Issuer's current and middle-term stability may deteriorate.

Measures for managing the risk

The Issuer exercises ongoing monitoring of attaining the production plan exponents and analysis of the impact of deviations from plan figures on its financial stability, initiating compensating measures when necessary.

The Issuer performs regular assessment of attainment and/or variations of investment program exponents and of operating costs with the purpose of responding to deviations, in particular by way of adjusting budget limits. The existing credit agreements are sufficient for covering the Issuer's short-term requirements for financing. With the purpose of identifying new possibilities of diversifying debt obligations, the Issuer performs permanent monitoring and analysis of the possibility to attract financing, including assessment of available debt instruments, the cost of the attraction and the maturity thereof.

2. Risk of national currency strengthening

Most of the Issuer's operating expenses are denominated in Russian rubles. At the same time, gold sale price is pegged to the US dollar. Due to this, the amount of the Issuer's proceeds is susceptible to the impact of RUR/USD exchange rate.

Measures for managing the risk

For monitoring the impact of changes in exchange rate on the Issuer's financial performance, flexible financial planning and analysis of fluctuations of exchange rate of the national currency on the Issuer's planned figures is implemented.

The Issuer maintains a well-balanced debt portfolio with predominance of borrowings in US dollars. In attracting borrowings in the national currency, derivative financial hedging instruments are employed for cutting down the exposure to currency risk. In planning short-term payment and currency position, rolling forecast of liquidity for 30 days in basic functional currency and foreign currency payments is used.

2.4.4. Legal Risks

Non-observance of legal requirements and in-house procedures in the sphere of combating corruption and money-laundering / terrorism financing / financing of proliferation of weapons of mass destruction (ML/TF/FPWMS).

The Issuer's activities are exposed to risks related to non-compliance with norms of applicable laws, including extra-territorial ones, in the sphere of combating corruption and ML/TF/FPWMS, as well as malpractices and intra corporate fraud.

Measures for managing the risk

For minimizing these risks, the Issuer:

- performs monthly monitoring of changes in laws in the sphere of combating corruption and ML/TF/FPWMS and, if necessary, enhances internal normative documents and procedures;
- ensures the undergoing by the personnel of programs of training programs and signing personal undertakings in the sphere of combating corruption and ML/TF/FPWMS;
- ensures the performance of procedures of position-related prudence in establishing business relations;
- allows conducting internal procedures of assessment and minimizing complex risks in contract process;
- ensures the exercising of monitoring and control of the consummation of operations and transactions in high risk spheres;
- conducts checks of candidates in terms of identifying corruption risks and potential conflicts of interests;
- guarantees efficient functioning of 'Security hot line'.

2.4.5. Risk of Loss of Good Will (Reputational Risk)

This risk is minimal for the Issuer, as the final marketable product is fine gold produced at specialized refineries from alloyed gold produced by the Issuer. The quality of fine gold is guaranteed by the refineries.

2.4.6. Strategy Risk

1. Risk of non-attainment of results of key milestones in realizing large-scale capital construction projects

The Issuer's investment portfolio includes large-scale and technologically complicated projects which make the basis for long-term plans of mining and production growth. The main reasons which may result in the risk realization at the current stages of such projects are drawbacks in the quality of taken technological and technical solutions with insufficient internal expertise.

Measures for managing the risk

For managing the risk the Issuer has developed and approved road maps of projects containing detailed description of 'forks' for decision-making, as well as the consequence of actions for preparation for making technological and technical solutions. Besides, the Issuer has outsourced high skilled external resources and competent personnel for the development of engineering and technical documentation, Day-to-day interfacing with representatives of designing organizations has been organized.

The Issuer has also implemented a number of measures for optimizing the management of large-scale projects with the purpose of reducing the time-frame of carrying out procurement operations, assessment of readiness of the project for transition to the next stage and standardization of requirements to the main technological equipment.

2. Non-attainment of the required financial project exponent6s in the process of the project realization

The main reasons which may result in the risk realization are not quite accurate assessment by the Issuer of the cost and time-frame of project realization, as well as of completeness and trustworthiness of results of geological survey and prospecting and exploration works at the moment of making the investment decision.

Measures for managing the risk

Considering the scale of the Issuer's investment portfolio, the Issuer is focused on the attainment of investment criteria of its strategic projects, implementing the introduced investment control procedures, including:

- modeling and performing analysis of the sensitivity of financial and economic project exponents;
- regular actualization of models of exponent assessment within the framework of monitoring the project realization.

2.4.7. Risks Related to the Issuer's Activities

1. Mining risks (collapse of open pit walls)

The lowering of mine opening horizons at the Issuer's quarries requires close attention to ensuring security and profitability of carrying out mining operations by means of assessment, monitoring, and control of rock mass stability with the purpose of avoiding personnel injuries, equipment damage, and interruption of mineral mining process.

Realization of this risk may be related to both insufficient study of mining, geological, and hydro-technical conditions of the rock mass and to insufficiently considered deviation from project solutions and breach of mining operations technology.

Measures for managing the risk

The Issuer on a regular basis:

- effects collection, processing, and analysis of geological and engineering information;
- maintains side stability models following the results of geological and technical studies;
- performs system monitoring of quarry sides in respect of identifying critical deformities;
- on a permanent basis elaborates instruments and methods of improving the stability of quarry sides using front-rank international experience, in particular:
 - carries out works for engineering protection of hazardous sections;
 - realizes measures for reducing negative impact of blast operations upon the sides stability;
 - ensures replacing and modernization of means of monitoring with more precise systems of deformities forecasting.

2. Risk of diseases, accidents, and emergencies at production site

Realization of this risk is related to non-observance by the personnel of the requirements of labor protection and industrial security, as well as threat to the life and health of employees caused by production factors.

Measures for managing the risk

The Issuer on a regular basis elaborates the processes aimed at minimizing and control of risks, realizes measures aimed at raising the level of meeting the requirements in the sphere of labor protection and industrial security, regularly conducts training of employees in safe methods of carrying out works. The Issuer exercises control of the quality and timely supply with means of individual and collective protection, ensures provision of all necessary equipment for safe carrying out the works. The Issuer performs analysis of the functioning and assesses compliance of the Issuer's industrial sites with the requirements of international standard ISO 45001 and corporate ISU (integral control systems), OTPB (ensuring industrial safety) and OOS (environment protection). The Issuer also has initiated a project for the development of risk management system in the sphere of labor protection, industrial security, and environment protection to international level and introduction of ICMM Standard (International Council on Mining and Metals) on Critical Control Management.

Besides, due to the threat of COVID-19 incidence, the Issuer has developed and is implementing plans of measures for reducing the tempo of its spread, which in volume exceeds the requirements of Rospotrebnadzor.

3. Risk of negative impact upon the environment

The Issuer's activities are subject to environmental control and regulation, as it is related to impact upon the environment, as well as potential harm to its components. The Issuer recognized the necessity of consequences of climatic changes and actively develops measures for reducing its impact in this sphere and measures for adaptation to climatic changes.

Measures for managing the risk

The Issuer observes all norms of Russia's laws and applicable international legal acts in the sphere of environment protection, assesses the impact of its activities upon the environment and social sphere, identifying potential ecological risks at all stages of project realization from designing to disturbed land recultivation.

Besides, the Issuer develops Climate Strategy following the results of analysis of scenarios and assessment of climatic risks by mining business units.

4. Selection of inefficient technology, insufficient and/or low quality of carried out research/testing, expertise of project solutions resulting in non-reaching the project capacity after start-up in terms of productivity and/or extraction

Realization of this risk is possible due to conducting incorrect program of testing, non-compliance of the volume of research and OPI (generally used minerals) of new technologies to the project stage, as well as complexity of designing extension of technological processes and conditions of existing production.

Measures for managing the risk

In order to minimize the probability of the risk realization, the Issuer outsources for expertise of strategic projects highly skilled experts, in particular from international engineering companies, and on a permanent basis elaborates methods of selection and analysis of samples, increasing the quantity thereof, if necessary, for raising the reliability of exponents.

Besides, the Issuer carries out geological and metallurgical mapping of deposits for existing enterprises and in developing greenfield projects. Also, works are being conducted for creating statistical and dynamic models of technological chains which make it possible to assess with high reliability the impact of a certain processing section upon the general result.

5. Risk of disturbance of functional safety of ZIF ASUTP (automatic process control system) and GTK (mining and transportation complex) ASU (automatic control system)

Due to the raising of the level of technological processes automation, their operating efficiency to a large extent depends on the reliability of the functioning of ASUTP and GTK ASU.

Realization of this risk may be related to:

- violation of the technology of equipment assembly and operation;
- software errors or network infrastructure failure;
- poor skill of personnel using the equipment;
- intended actions by external or internal wrongdoers aimed at destroying the managing infrastructure.

Measures for managing the risk

The Issuer standardizes the requirements to the carrying out of project, assembly and servicing works ASUTP, conducts regular training of staff-members of the services of automation, mining dispatchers, and technological personnel of ZIFs. Besides, measures have been planned for organizing articulated program and physical protection of managing systems against unauthorized access.

6. Risk of non-attaining the goals in terms of supply with material and technical resources, works and services

Realization of this risk is related to untimely supply of materials and equipment due to non-observance of the contract time-frame by suppliers, non-observance by the customer of the timeline of requirement transfer and long time of carrying out procurement procedures, supply of low quality material and technical resources by supplier, as well as logistical restrictions.

Measures for managing the risk

The Issuer realizes initiatives for automation of procurement, processes of supply management and quality of material and technical resources, as well as warehousing and transport logistics on the basis of unified FRP system. Besides, for managing this risk the Issuer:

- employs the practice of early involvement of supply services in the process of procurement of material and technical resources and services, in particular at the stage of development of technical and economic substantiation of investment projects;
- annually develops and actualizes procurement strategies for key nomenclature of material and technical resources and works/services and issues framework contracts for standardizing the procurement of auxiliary equipment and materials;
- maintains the necessary level of reserve stock of material and technical resources and technical and emergency stock of key nomenclature;
- annually actualizes the reference-book of planned terms of supply and contractor selection.

7. Risk related to information security

The potential realization of the risk is related to violation of the rules of information security by employees or contractors of the Issuer, as well as to staging and effecting cyber attacks on the Issuer.

Measures for managing the risk

For minimizing this risk a project of introducing a system of combating aimed attack is being realized and circulation of a system of combating information leakage, anti-virus protection is being elaborated, identification and monitoring of information security events is effected.

Besides, considering the development of remote IT services, systems of control of connections to corporate network infrastructure are being elaborated.

8. Risk of production disruption

Realization of this risk is related to non-observance of rules of operating technological equipment, untimely realization of the program of repairs, as well as emergencies of electrical network equipment and insufficient throughput capability of internal electrical network infrastructure.

Measures for managing the risk

In order to reduce the negative impact of this risk, the Issuer exercises permanent monitoring of the technical status and operation modes, elaborates methods and processes of managing the reliability of main technological equipment, in particular with the use of automated systems of diagnostics and monitoring. The Issuer conducts ongoing analysis of unscheduled shutdowns of technological equipment, periodic actualization and maintaining at the established level of technical and emergency stock. Besides, analysis of the need to construct new and reconstruct existing power facilities is conducted, as well as monitoring of the condition and timely servicing of electrical network complex. Emergency systems of internal power generation and power supply redundancy are being created.

9. Increased competition for skilled personnel, including technical specialists

Difficulties with recruiting sufficient number of skilled personnel arise due to increased competition for staff in the Russian labor market with simultaneous low level of training of specialists at educational establishments, especially of technical profile. The risk is also related to timely realization of initiatives aimed at transfer to the Issuer's approved goal-oriented operational model.

Measures for managing the risk

The Issuer pays key attention to comprehensive development of staff reserve, corporate culture, raising the loyalty of employees, maintaining high quality and constant improvement of the employees' social and living conditions.

The Issuer constantly elaborates the system of analyzing the staff situation and adapts the approach to recruiting and raising the skills of workers on site, in particular for mitigating the COVID-19 consequences. Comprehensive measures for raising organizational efficiency are being realized.

10. Impossibility to attain the planned business advantages of business transformation projects

The Issuer is realizing a large-scale portfolio of business transformation and information aimed at attaining business advantages related to the automation of production and management processes. Upon completion of the projects, the timeliness of attaining the business advantages may be influenced by technological and organizational factors, including:

- non-fulfillment of the planned organizational reforms supporting the survival ability of solution of business transformation projects;
- growth of the volume of data and increase of the complexity of IT landscape requiring additional resources, competences for maintaining and further development of solutions.

Measures for managing the risk include:

- control of the implementation of plans of measures for the survival ability of the introduced solutions;
- development of functional strategies for the compliance of the initiatives and projects with the Issuer's strategy;
- application of project procedures of business transformation for raising the efficiency of realizing the initiatives of functional strategies;
- development and introduction of measures within the framework of data governance concept.

11. Risk of exceeding the time-frame and budgets of investment projects of capital construction (existing portfolio of projects at the 'Realization' stage)

The main essential factor of this risk is the spread of COVID-19 infection, introduction of restrictions in the regions of operation and on the sites of the Issuer's production facilities, aimed at reducing the tempo of the disease incidence, as well as failure to meet the delivery date of imported equipment due to the same reasons.

Measures for managing the risk

In order to manage this risk, optimization of projects has been performed (the most important works have been identified, influencing the result of projects, work schedules have been optimized, requirement of resources has been optimized), procedures of managing changes in projects have been introduced and are being elaborated, control of attaining the key parameters of projects is exercised. Besides, in planning works on the projects, the Issuer takes into consideration the necessary package of measures aimed at cutting down the disease incidence rate.

12. Risk of low reliability of external power supply

Realization of this risk is related to limited throughput capability of external electric networks, as well as to potential shortage of electric power in the market.

Measures for managing the risk

For raising the level of electric power supply reliability, the Issuer has carried out key planned measures for ensuring uninterrupted power supply of the Issuer's operating production facilities and is performing constant monitoring of realization of plans of mains electric power supply of large-scale projects of production development.

13. Risks related to ongoing litigation

There is no ongoing litigation which could tell on the Issuer's financial and economic activities.

14. Risks related to potential liability of the Issuer for debts of third parties, including the Issuer's subsidiaries

Risks related to potential liability of the Issuer for debts of third parties, including the Issuer's subsidiaries, are assessed as insignificant.

2.4.8. Banking Risks

The Issuer is not a credit institution

Section III. Detailed Information on the Issuer

3.1. The Issuer's Creation History and Evolution

3.1.1. Data on the Issuer's Company Name / Name

The Issuer's full company name: **Public Joint-Stock Company Polyus**

Date of introduction of the current company name: **14.04.2016**

The Issuer's abbreviated company name: **PJSC Polyus**

Date of introduction of the current abbreviated company name: **14.04.2016**

The Issuer's full or abbreviated company name (for non-commercial organization: name) is similar to the names of a number of other legal entities

Names of such legal entities:

Limited Liability Company Polyus

Limited Liability Company Polyus-Zoloto

Limited Liability Company Polyus Gold

Open Joint Stock Company Polyus Company

Open Joint Stock Company Polyus

Joint Stock Company Polyus

Clarifications in order to avoid confusion of the above-indicated entities' names:

In order to avoid confusion of the above-indicated entities' names, the Issuer states in official documents its location, INN and OGRN for self-identification purposes.

All former company names of the Issuer during the period of its existence:

Abbreviated corporate name: **Polyus Gold OJSC**

Date of the name introduction: **17.03.2006**

Grounds for the name introduction:

Decision of the Interregional Inspectorate of Federal Tax Service No. 2 for Krasnoyarsk Krai, Taimyr (Dolgano-Nenets) and Evenki Autonomous Okrugs on the state registration of Polyus Gold OJSC.

Full corporate name: **Public Joint Stock Company Polyus Gold**

Abbreviated corporate name: **Polyus Gold PJSC**

Date of the name introduction: **26.01.2016**

Grounds for the name introduction:

Decision of the Interregional Inspectorate of Federal Tax Service of Russia №46 for Moscow city.

3.1.2. Data on the Issuer's State Registration

Legal Entity's Main State Registration No.: **1068400002990**

Date of state registration: **17.03.2006**

Name of registering authority: Interregional Inspectorate of Federal Tax Service No. 2 for Krasnoyarsk Krai, Taimyr (Dolgano-Nenets) and Evenki Autonomous Okrugs

3.1.3. Data on the Issuer's Establishment and Development

The issuer was established for an indefinite period.

Brief description of the Issuer's history of creation and development. Purposes of incorporation of the Issuer, the Issuer's mission (if any), and other information about the Issuer's activities that is important for decision-making with regard to acquisition of the Issuer's securities.

The Issuer's mission: Evolving natural and human values to the benefit of the Company's stockholders, investors, and employees.

Objective of the Issuer's establishment: Building up the Company's value, increasing the stockholders' gains; creating conditions for the development of the mining sector based on private investments, while maintaining a balance of the interests of the Company's owners and employees, the state and the society.

The Issuer was established in compliance with the laws of the Russian Federation as a result of restructuring of Norilsk Nickel Mining & Metallurgical Company Open Joint-Stock Company by way of spin-off. Date of the Issuer's state registration: 17 March 2006.

On 22 May 2015 Annual General Meeting of the Issuer's Stockholders (minutes No. 01-15/OSA dated 26.05.2015), in pursuance of the legislative requirements, adopted resolution on approval of the new version of the Charter, according to which the Company's commercial name was changed to Public Joint Stock Company "Polyus Gold". The new version of the Charter was registered on 26 January 2016.

On 05 April 2016 Annual General Meeting of the Issuer's Stockholders (minutes No. 03-16/OSA dated 06.04.2016), in pursuance of the legislative requirements, adopted resolution on approval of the new version of the Charter, according to which the Company's commercial name was changed to Public Joint Stock Company "Polyus". The new version of the Charter was registered on 14 April 2016.

On 22 December 2016 Extraordinary General Meeting of the Issuer's Stockholders (minutes No. 03-16/OSA dated 23.12.2016) adopted resolution on reorganization of PJSC "Polyus" by way of accession to it of LLC "Polyus-Invest", particularly on approving the accession agreement and on decreasing the charter capital of PJSC "Polyus" by way of redemption of shares in PJSC "Polyus" held by LLC "Polyus-Invest".

As a result of the reorganization in the form of accession, LLC "Polyus-Invest" terminated its activities, the charter capital of PJSC "Polyus" was reduced to RUR127,545,429.

In accordance with Polyus PJSC Board of Directors decision of 16.12.2016 (minutes No. 15-16/SD dated 16.12.2016), on 31.01.2017 decision on securities issue and securities prospectus was registered (registration number 1-01-55192-E). Following the additional issue results, Polyus PJSC placed 6,015,690 additional ordinary registered uncertificated shares. Amendment to the Charter following the additional ordinary registered uncertificated shares placement results was registered on 09.08.2017. As a result of the shares placement the charter capital amounted to RUR133,561,119.

In accordance with Polyus PJSC Board of Directors decision of 03.10.2019 (minutes No. 13-10/SD dated 03.10.2019), on 24.10.2019 decision on securities issue and securities prospectus was registered (registration number 1-01-55192-E-002D). Following the additional issue results, Polyus PJSC placed 699,965.11 additional ordinary registered uncertificated shares. Amendment to the Charter following the additional ordinary registered uncertificated shares placement results was registered on 21.01.2020. As a result of the shares placement the charter capital amounted to RUR134,261,084.11.

In accordance with resolution of General Meeting of Polyus PJSC Shareholders (minutes Nol 01-20/OSA dated 03.10.2019) and Report on the results of issue of the Company's ordinary shares (registered by the Bank of Russia on 12.20.2020), Polyus PJSC placed 1,808,316 additional ordinary registered uncertificated shares. Amendment of the Charter following the results of the placement of additional ordinary registered uncertificated shares was registered on 20.10.2020. Following the shares placement, the Company's charter capital amounted to 136,069,400 integral 14,138,881/133,561,119 rubles.

3.1.4. Contact Information

The Issuer's location:

Russian Federation, Moscow

The Issuer's address **Russian Federation:**

123056, Moscow, ul. Krasina 3, Building 1, office 801

Phone: +7 (495) 641-3377

Fax: +7 (495) 785-4590

E-mail address: info@polyus.com

Address of Internet web page(s) on which the information is available on the Issuer and on its securities issued or being issued: www.polyus.com, www.e-disclosure.ru/portal/company.aspx?id=7832

Name of the Issuer's specialized subdivision for cooperation with the Issuer's shareholders and investors: **PJSC Polyus Corporate Secretary**

Address of the subdivision's location: **Russian Federation, 123056, Moscow, ul. Krasina 3, building 1**

Tel.: +7 (495) 641-3377

Fax: +7 (495) 785-4590

E-mail: corporate@polyus.com

Internet web page: www.polyus.com, www.e-disclosure.ru/portal/company.aspx?id=7832

3.1.5. Taxpayer's ID Number (INN)

3.1.6. The Issuer's Branches and Representation Offices

The Issuer has no branches of representation offices

3.2. The Issuer's Main Business Line**3.2.1. The Issuer's Major Economic Sectors**

Code of the Issuer's core economic activity

Codes of the Russian Classification of Economic Activities (OKVED)
70.22

Codes of the Russian Classification of Economic Activities (OKVED)
64.99.1
64.99.3
70.10.2
73.20

3.2.2. The Issuer's Main Business Line

Types of the Issuer's business activities (types of activities, types of products (works, services)) which accounted for no less than 10 per cent. of the Issuer's proceeds (income) over the reporting period:

Unit of measure: **thousand Rb.**

Type of business activity: **In the period under review the Issuer's core business activity accounting for its financial performance was management of interests and shareholdings in commercial organizations. The Issuer did not pursue any production activity. In the period under review there were no proceeds, due to which fact no information is provided in this paragraph.**

Exponents	2019	2020
Amount of proceeds from sales (sales volume) for the type of business activity in question, in thousand Rb.	0	0
Share of proceeds from sales (sales volume) for the type of business activity in question in the total volume of the Issuer's proceeds from sales (sales volume), %	0	0

Exponents	2020, 3 months	2021, 3 months
Amount of proceeds from sales (sales volume) for the type of business activity in question, in thousand Rb.	0	0
Share of proceeds from sales (sales volume) for the type of business activity in question in the total volume of the Issuer's proceeds from sales (sales volume), %	0	0

Changes in the amount of the Issuer's proceeds from core activity sales (sales volume) by 10 and more per cent. compared to similar reporting period of the preceding year and the reasons for such changes.

There were no such changes.

The Issuer's core business activity accounting for its financial performance is management of interests and shareholdings in commercial organizations. The Issuer does not pursue any production activity.

General structure of the Issuer's production cost:

Cost items	2019	2020
Raw materials and supplies, %	0	0
Bought-in components and intermediates, %	0	0
Production works performed and services provided, by outside organizations, %	0	0
Fuel, %	0	0
Energy, %	0	0
Labor costs, %	0	0
Interest on credit, %	0	0
Rental charges, %	0	0
Allocations for social needs, %	0	0
Depreciation of fixed assets, %	0	0
Taxes included in the production cost, %	0	0
Other costs, %	0	0
intangible assets depreciation, %	0	0
emoluments for rationalization proposals, %	0	0
mandatory insurance payments, %	0	0
entertainment expenditures, %	0	0
Other (needs clarification), %	0	0
Total: Production and sales costs (flat costs) of products (works, services), %	100	100
For reference: Proceeds from the sales of products (works, services), %	0	0

Cost items	2020, 3 months	2021, 3 months
Raw materials and supplies, %	0	0
Bought-in components and intermediates, %	0	0
Production works performed and services provided, by outside organizations, %	0	0
Fuel, %	0	0
Energy, %	0	0
Labor costs, %	0	0
Interest on credit, %	0	0
Rental charges, %	0	0
Allocations for social needs, %	0	0
Depreciation of fixed assets, %	0	0
Taxes included in the production cost, %	0	0
Other costs, %	0	0
intangible assets depreciation, %	0	0
emoluments for rationalization proposals, %	0	0
mandatory insurance payments, %	0	0
entertainment expenditures, %	0	0
Other (needs clarification), %	0	0
Total: Production and sales costs (flat costs) of products (works, services), %	100	100
For reference: Proceeds from the sales of products (works, services), %	0	0

New products (works, services) of material importance offered by the Issuer in the market of its principal activity to the extent that it conforms to the public information on such types of products (works, services). Indicated is the state of development of such types of products (works, services).

There are no new products (works, services) of material importance.

Standards (rules) in accordance with which the Issuer's accounting/financial reporting has been prepared and calculations cited in this subparagraph have been performed:

The Issuer's accounting reporting has been prepared in accordance with the Russian Accounting Standards.

3.2.3. The Issuer's Initial/Raw Materials and Suppliers

For the year 2020

The Issuer's suppliers accounting for no less than 10 per cent. of all supplied materials and products (raw materials)

There are no suppliers accounting for no less than 10 percent of all supplied materials and goods (raw materials)

Information on changes in prices by more than 10 percent for core materials and goods (raw materials) over the respective reporting period as compared to the respective reporting period of the previous year

There were no changes in prices by more than 10 per cent. for core materials and goods (raw materials) over the respective reporting period

Share of import deliveries of materials and goods, forecast of import deliveries availability in future and possible alternative resources

There are no import deliveries

For 3 months of 2021

The Issuer's suppliers accounting for no less than 10 percent of all supplied materials and products (raw materials)

There are no suppliers that would account for no less than 10 per cent. of all supplied materials and goods (raw materials)

Information on changes in prices by more than 10 per cent. for core materials and goods (raw materials) over the respective reporting period as compared to the respective reporting period of the previous year

There were no changes in prices by more than 10 per cent. for core materials and goods (raw materials) over the respective reporting period

Share of import deliveries of materials and products, forecast of import deliveries availability in future and possible alternative resources

There are no import deliveries

3.2.4. Market Outlets for the Issuer's Products/Works/Services

Principal markets where the Issuer pursues its activities:

In the year 2020 and quarter I of the year 2021 the Issuer pursued no production activity.

Factors which may adversely affect sales of the Issuer's products/works/services and potential steps by the Issuer aimed at reducing such effect:

In the year 2020 and quarter I of the year 2021 the Issuer pursued no production activity.

3.2.5. Data on Permissions/Licenses or Admissions to Certain Activities in Possession of the Issuer

There are no permits/licenses in possession of the Issuer, information on which would be required to be provided in the Issuer's Report (Quarterly Report)

3.2.6. Data on the Activities of Certain Categories of Issuers

The Issuer is not an incorporated investment fund, an insurance or credit organization, a mortgage agent, or a special-purpose vehicle.

3.2.7. Additional Information on Issuers Whose Core Activities Consist in Extraction of Minerals

a) Mineral reserves

List of mineral deposits that are of a material financial and economic value for the Issuer and the rights to use which belong to the Issuer or to its dependent organizations

1. Deposit name: Olimpiadinskoye (KRR 02973 BE)

Holder of rights to the deposit

Full company name: **Polyus Krasnoyarsk Joint-Stock Company**

Abbreviated company name: **Polyus Krasnoyarsk JSC**

Location: **663282, Krasnoyarsk Krai, Severo-Yeniseisky urban-type settlement, ul. Belinskogo, 2-B**

INN: **2434000335**

OGRN: **1022401504740**

Type of minerals: **ore gold, ore silver, stadium in ores**

Size of proven reserves: **As of 01.01.2020, registered on the state balance sheet were reserves of the following categories: B+C1: 244,066 kg with an average grade of 4.106 g/t; C2: 164,898 kg with an average grade of 3.67**

g/t; off-balance reserves: 3,359 kg with an average grade of 0.64 g/t; primary ore stockpile: 32,217 kg with an average grade of 2.82 g/t..

Production level for the relevant reporting period(s): 8,456.9 kg

2. Deposit name: underlying beds of Olimpiadinskoye deposit (KRR 02975 BP)

Holder of rights to the deposit

Full company name: **Polyus Krasnoyarsk Joint-Stock Company**

Abbreviated company name: **Polyus Krasnoyarsk JSC**

Location: **663282, Krasnoyarsk Krai, Severo-Yeniseisky urban-type settlement, ul. Belinskogo, 2-B**

INN: **2434000335**

OGRN: **1022401504740**

Type of minerals: **ore gold**

Preliminary appraisal of deposit reserves: **As of 01.01.2020 registered on the state balance sheet were reserves of the following categories: C1: 19,127 kg with an average grade of 5.04 g/t; C2 - 86,263 kg with an average grade of 5.48 g/t.**

Methods of preliminary appraisal of the deposit reserves:

Pre-estimation was carried out in expert manner in respect of the project 'Prospecting and Appraisal Operations at Underlying Beds of Olimpiada Deposit'

Production level for the relevant reporting period(s): **0 kg**

3. Deposit name: Titimukhta (KRR 02972 BE)

Holder of rights to the deposit

Full company name: **Polyus Krasnoyarsk Joint-Stock Company**

Abbreviated company name: **Polyus Krasnoyarsk JSC**

Location: **663282, Krasnoyarsk Krai, Severo-Yeniseisky urban-type settlement, ul. Belinskogo, 2-B**

INN: **2434000335**

OGRN: **1022401504740**

Type of minerals: **ore gold**

Size of proven reserves: **As of 01.01.2020 registered on the state balance sheet were reserves of the following categories: C1: 28,180 kg with an average grade of 4.99 g/t; C2: 16,298 kg with an average grade of 3.159 g/t; off-balance reserves: C1: 2,044 kg; C2: 4,970 kg. Balance ore stockpile: 8,127 kg of gold with an average grade of 1.55 g/t. Off-balance ore stockpile: 5,739 kg of gold with an average grade of 0.616 g/t**

Production level for the relevant reporting period(s): **0 kg**

4. Deposit name: Blagodatnoye (Olimpiadinskaya area) (KRR 02974 BR)

Holder of rights to the deposit

Full company name: **Polyus Krasnoyarsk Joint-Stock Company**

Abbreviated company name: **Polyus Krasnoyarsk JSC**

Location: **663282, Krasnoyarsk Krai, Severo-Yeniseisky urban-type settlement, ul. Belinskogo, 2-B**

INN: **2434000335**

OGRN: **1022401504740**

Type of minerals: **ore gold**

Size of proven reserves: **As of 01.01.2020, Blagodatnoye deposit had on balance: B+C1: 140,818 kg with an average grade of 2.82 g/t; C2: 30,522 kg with an average grade of 2.25 g/t; off-balance reserves: B+C1: 16,800 kg; C2: 107,837 kg. Balance ore stockpile: 13,678 kg of gold with an average grade of 1.82 g/t. Off-balance ore stockpile: 35,446 kg of gold with an average grade of 0.72 g/t. Projected reserves of P1 category: 178.7 t with an average grade of 1.85 g/t (Territorial Reserves Committee minutes No. 698 of 12.09.2008)**

Production level for the relevant reporting period(s): **3,120.9 kg**

5. Deposit name: Natalka (MAG 04859 BE))

Holder of rights to the deposit

Full company name: **Polyus Magadan Joint Stock Company**

Abbreviated company name: **Polyus Magadan JSC**

Location: **Omchak settlement, Tenkinsky Urban District, Magadan Oblast**

INN: **4906000960**

OGRN: **1024900784633**

Type of minerals: **ore gold**

Size of proven reserves: As of 01.01.2020, registered on the state balance sheet were reserves of the following categories: B+C1: 934,179 kg with an average grade of 1.650 g/t; C2: 212,882 kg with an average grade of 1.878 g/t; off-balance reserves: 18,493 kg with an average grade of 1.249 g/t; primary ore stockpile: 12,722 kg with an average grade of 0.996 g/t. Projected reserves of P1 category: 100.0 t.
Production level for the relevant reporting period(s): 3,945.2 kg.

6. Deposit name: Delbe (YaKU 05624 BE)

Holder of rights to the deposit

Full company name: **Polyus Aldan Joint-Stock Company**

Abbreviated company name: **Polyus Aldan JSC**

Location: **Republic of Sakha (Yakutia), Aldansky Rajon, settlement Nizhny Kuranakh, ul. Stroitel'naya 14**

INN: **1402046085**

OGRN: **1051400027579**

Type of minerals: **gold**

Size of proven reserves: As of 01.01.2020, registered on the state balance sheet were reserves of the following categories: C1: 11,886 kg with an average grade of 1.61 g/t; C2: 13,342 kg with an average grade of 1.35 g/t; off-balance reserves: C1: 2,277; C2: 10,374 kg; low-grade ore stockpile: 847 kg with an average grade of 0.68 g/t; off-balance ore stockpile: 86 kg with an average grade of 0.65 g/t.

Production level for the relevant reporting period(s): 962.5 kg.

7. Deposit name: Novoye (YaKU 05622 BE)

Holder of rights to the deposit

Full company name: **Polyus Aldan Joint-Stock Company**

Abbreviated company name: **Polyus Aldan JSC**

Location: **Republic of Sakha (Yakutia), Aldansky Rajon, settlement Nizhny Kuranakh, ul. Stroitel'naya 14**

INN: **1402046085**

OGRN: **1051400027579**

Type of minerals: **gold**

Size of proven reserves: As of 01.01.2020, registered on the state balance sheet were reserves of the following categories: C1: 71 kg with an average grade of 1.775 g/t; C2: 41 kg with an average grade of 1.41 g/t; off-balance reserves: C1: 7 kg; C2: 212 kg; off-balance ore stockpile: 50 kg with an average grade of 0.758 g/t.

Production level for the relevant reporting period(s): 0 kg.

8. Deposit name: Kanavnoye (YaKU 05623 BE)

Holder of rights to the deposit

Full company name: **Polyus Aldan Joint-Stock Company**

Abbreviated company name: **Polyus Aldan JSC**

Location: **Republic of Sakha (Yakutia), Aldansky Rajon, settlement Nizhny Kuranakh, ul. Stroitel'naya 14**

INN: **1402046085**

OGRN: **1051400027579**

Type of minerals: **gold**

Size of proven reserves: As of 01.01.2020, registered on the state balance sheet were reserves of the following categories: C1: 13,956 kg with an average grade of 1.364 g/t; C2: 11,763 kg with an average grade of 1.21 g/t; off-balance reserves: C1: 8,639; C2: 10,576; primary off-balance ore stockpile: 1,390 kg with an average grade of 0.72 g/t.

Production level for the relevant reporting period(s): 124.8 kg.

9. Deposit name: Yakokutskoye (YaKU 05628 BE)

Holder of rights to the deposit

Full company name: **Polyus Aldan Joint-Stock Company**

Abbreviated company name: **Polyus Aldan JSC**

Location: **Republic of Sakha (Yakutia), Aldansky Rajon, settlement Nizhny Kuranakh, ul. Stroitel'naya 14**

INN: **1402046085**

OGRN: **1051400027579**

Type of minerals: **gold**

Size of proven reserves: As of 01.01.2020, registered on the state balance sheet were reserves of the following categories: C1: 6,988 kg with an average grade of 1.21 g/t; C2: 9,807 kg with an average grade of 1.24 g/t; off-

balance reserves: C1: 1,652 kg; C2: 7,271 kg; off-balance ore stockpile: 282 kg with an average grade of 0.664 g/t.

Production level for the relevant reporting period(s): 0 kg.

10. Deposit name: Dorozhnoye (YaKU 05625 BE)

Holder of rights to the deposit

Full company name: Polyus Aldan Joint-Stock Company

Abbreviated company name: Polyus Aldan JSC

Location: Republic of Sakha (Yakutia), Aldansky Rajon, settlement Nizhny Kuranakh, ul. Stroitel'naya 14

INN: 1402046085

OGRN: 1051400027579

Type of minerals: gold

Size of proven reserves: As of 01.01.2020, registered on the state balance sheet were reserves of the following categories: C1: 4,002 kg with an average grade of 1.356 g/t; C2: 4,756 kg with an average grade of 1.159 g/t; off-balance reserves: C1: 762 kg; C2: 3,396 kg; off-balance ore stockpile: 184 kg with an average grade of 0.6 g/t, low-grade ores: 934 kg..

Production level for the relevant reporting period(s): 274.4 kg.

11. Deposit name: Bokovoye (YaKU 05626 BE)

Holder of rights to the deposit

Full company name: Polyus Aldan Joint-Stock Company

Abbreviated company name: Polyus Aldan JSC

Location: Republic of Sakha (Yakutia), Aldansky Rajon, settlement Nizhny Kuranakh, ul. Stroitel'naya 14

INN: 1402046085

OGRN: 1051400027579

INN: 1402046085

OGRN: 1051400027579

Type of minerals: gold

Size of proven reserves: As of 01.01.2020, registered on the state balance sheet were reserves of the following categories: C1: 8,131 kg with an average grade of 2.63 g/t; C2: 3,125 kg with an average grade of 1.615 g/t; off-balance reserves: C2: 1,176 kg; C2: 2,247 kg; low-grade ore stockpile: 101 kg; primary off-balance ore (previously stockpiled): 64 kg.

Production level for the relevant reporting period(s): 168.9 kg.

12. Deposit name: Porfirovoye (YaKU 05621 BE)

Holder of rights to the deposit

Full company name: Polyus Aldan Joint-Stock Company

Abbreviated company name: Polyus Aldan JSC

Location: Republic of Sakha (Yakutia), Aldansky Rajon, settlement Nizhny Kuranakh, ul. Stroitel'naya 14

INN: 1402046085

OGRN: 1051400027579

Type of minerals: gold

Size of proven reserves: As of 01.01.2020, registered on the state balance sheet were reserves of the following categories: C1: 1,147 kg with an average grade of 2.04 g/t; C2: 3,859 kg with an average grade of 2.44 g/t; off-balance reserves: C1: 371 kg; C2: 1,201 kg; off-balance ore stockpile: 943 kg with an average grade of 0.808 g/t.

13. Deposit name: Severnoye (YaKU 05620 BE)

Holder of rights to the deposit

Full company name: Polyus Aldan Joint-Stock Company

Abbreviated company name: Polyus Aldan JSC

Location: Republic of Sakha (Yakutia), Aldansky Rajon, settlement Nizhny Kuranakh, ul. Stroitel'naya 14

INN: 1402046085

OGRN: 1051400027579

Type of minerals: gold

Size of proven reserves: As of 01.01.2020, registered on the state balance sheet were reserves of the following categories: C1: 19,059 kg with an average grade of 1.60 g/t; C2: 2,981 with an average grade of 1.23 g/t; off-balance reserves: C1: 2,046 kg; C2: 1,661; off-balance ore stockpile: 1,403 kg with an average grade of 0.696 g/t..

14. Deposit name: Tsentralnoye (YaKU 05619 BE)

Holder of rights to the deposit

Full company name: **Polyus Aldan Joint-Stock Company**

Abbreviated company name: **Polyus Aldan JSC**

Location: **Republic of Sakha (Yakutia), Aldansky Rajon, settlement Nizhny Kuranakh, ul. Stroitel'naya 14**

INN: **1402046085**

OGRN: **1051400027579**

Type of minerals: **gold**

Size of proven reserves: As of 01.01.2020, registered on the state balance sheet were reserves of the following categories: C1: 17,789 kg with an average grade of 1.64 g/t; C2: 6,749 kg with an average grade of 1.51 g/t; off-balance reserves: C1: 2,066; C2: 2,939 kg; off-balance ore stockpile: 994 kg with an average grade of 0.790 g/t..

15. Deposit name: Yuzhnoye (Pervukhinskoye) (YaKU 05629 BE)

Holder of rights to the deposit

Full company name: **Polyus Aldan Joint-Stock Company**

Abbreviated company name: **Polyus Aldan JSC**

Location: **Republic of Sakha (Yakutia), Aldansky Rajon, settlement Nizhny Kuranakh, ul. Stroitel'naya 14**

INN: **1402046085**

OGRN: **1051400027579**

Type of minerals: **gold**

Size of proven reserves: As of 01.01.2020, the deposit had balance reserves of the following categories: C1: 2.477 kg with an average grade of 1.265 g/t; C2: 3,267 kg with an average grade of 1.219 g/t; off-balance reserves: C1: 691 kg; C2: 2,923 kg; off-balance ore stockpile: 180 kg with an average grade of 0.675 g/t.

16. Deposit name: Waste dumps of the Kuranakh ore field (YaKU 05627 BE)

Holder of rights to the deposit

Full company name: **Polyus Aldan Joint-Stock Company**

Abbreviated company name: **Polyus Aldan JSC**

Location: **Republic of Sakha (Yakutia), Aldansky Rajon, settlement Nizhny Kuranakh, ul. Stroitel'naya 14**

INN: **1402046085**

OGRN: **1051400027579**

Type of minerals: **gold and associated components**

Size of proven reserves: As of 01.01.2020, the deposit had balance reserves of the following categories: C1: 22,509 kg with an average grade of 0.733 g/t; C2: 11,489 kg with an average grade of 0.96 g/t; off-balance reserves: C1: 972 kg with an average grade of 0.731 g/t.

Production level for the relevant reporting period(s): 123.8 kg.

17. Deposit name: Verninskoye (IRK 03464 BR)

Holder of rights to the deposit

Full company name: **Polyus Verninskoye Joint-Stock Company**

Abbreviated company name: **Polyus Verninskoye JSC**

Location: **Russian Federation, Irkutsk oblast, Bodaibo**

INN: **3802008546**

OGRN: **1023800732889**

Type of minerals: **ore gold**

Size of proven reserves: As of 01.01.2020, registered on the state balance sheet were reserves of the following categories: B+C1: 81,913 kg with an average grade of 2,998 g/t; C2: 114,154 kg with an average grade of 2.37 g/t; off-balance reserves: 2,801 kg with an average grade of 2.942 g/t; primary ore stockpile of C1 category: 16,286 kg with an average grade of 1.366 g/t; off-balance ores: 5,916 kg with an average grade of 0.914 g/t..

Production level for the relevant reporting period(s): 1,943.8 kg.

18. Deposit name: Pervenets (IRK 03455 BR)

Holder of rights to the deposit

Full company name: **Polyus Verninskoye Joint-Stock Company**

Abbreviated company name: **Polyus Verninskoye JSC**

Location: **Russian Federation, Irkutsk Oblast, Bodaibo**

INN: **3802008546**

OGRN: **1023800732889**

Type of minerals: **ore gold**

Size of proven reserves: As of 01.01.2020, registered on the state balance sheet were reserves of the following categories: C1: 5,610 kg with an average grade of 2.82 g/t; C2: 2,274 kg with an average grade of 3.49 g/t; primary ore stockpile of C1 category: 330 kg with an average grade of 1.15 g/t.

Production level for the relevant reporting period(s): 0 kg.

19. Deposit name: Smezhny site (IRK 03465 BR)

Holder of rights to the deposit

Full company name: **Polyus Verninskoye Joint Stock Company**

Abbreviated company name: **Polyus Verninskoye JSC**

Location: **Russian Federation, Irkutsk oblast, Bodaibo**

INN: **3802008546**

OGRN: **1023800732889**

Type of minerals: **ore gold**

Size of proven reserves: As of 01.01.2020, registered on the state balance sheet were reserves of the following categories: C1: 7,805 kg with an average grade of 2.226 g/t; C2: 38,254 kg with an average grade of 3.02 g/t; off-balance reserves: 661 kg with an average grade of 2.76 g/t.

Production level for the relevant reporting periods: 0 kg

20. Deposit name: Zapadnoye (IRK 03467 BR)

Holder of rights to the deposit

Full company name: **Polyus Verninskoye Company**

Abbreviated company name: **Polyus Verninskoye JSC**

Location: **Russian Federation, Irkutsk oblast, Bodaibo**

INN: **3802008546**

OGRN: **1023800732889**

Type of minerals: **ore gold**

Size of proven reserves: As of 01.01.2020, registered on the state balance sheet are reserves of categories C1: 9,403 kg with the average grade of 2,818 g/t; C2: 4,080 kg with the average grade of 2,191 g/t; off-balance reserves: 16,683 kg with the average grade of 3.38 g/t; depot of primary ores of C1+C2 categories: 2,759 kg with the average grade of 1,619 g/t.

21. Deposit name: Medvezhy site (Western part) Perevalnoye deposit (IRK 03466 BR)

Holder of rights to the deposit

Full company name: **Polyus Verninskoye Company**

Abbreviated company name: **Polyus Verninskoye JSC**

Location: **Russian Federation, Irkutsk oblast, Bodaibo**

INN: **3802008546**

OGRN: **1023800732889**

Type of minerals: **ore gold**

Size of proven reserves: As of 01.01.2020, registered on the state balance sheet were reserves of the following categories: C2: 18,047 kg with an average grade of 5.55 g/t; off-balance reserves: 1,500 kg with an average grade of 2.79 g/t.

22. Deposit name: The Bodaibo River 'Verkhne-Mikhailovskaya terrace' (drag 62 survey loop) (IRK 02452 BE)

Holder of rights to the deposit

Full company name: **Lenzoloto Gold-Mining Joint-Stock Company**

Abbreviated company name: **Lenzoloto ZDK JSC**

Location: **Russian Federation, 666904, Irkutsk oblast, Bodaibo, ul. Mira 4**

INN: **3802010390**

OGRN: **1053802019886**

Type of minerals: **placer gold**

Size of proven reserves: As of 01.01.2021, registered on the state balance sheet were reserves of the following categories: B+C1+C2: 648 kg; off-balance reserves of category: C1+C2 - 702 kg.

Production level for the relevant reporting period(s): 0 kg.

23. Deposit name: The Bolshoy Chanchik Brook upstream with the estuary part of the Kopylovsky Brook (IRK 02942 BR)

Holder of rights to the deposit

Full company name: **Lenzoloto Gold-Mining Joint-Stock Company**

Abbreviated company name: **Lenzoloto ZDK JSC**

Location: **Russian Federation, 666904, Irkutsk oblast, Bodaibo, ul. Mira 4**

INN: **3802010390**

OGRN: **1053802019886**

Type of minerals: **placer gold**

Size of proven reserves: **As of 01.01.2021, registered on the state balance sheet were reserves of the following categories: B+C1+C2: 0 kg; off-balance reserves of B+C1+C2 categories: 0 kg.**

Production level for the relevant reporting period(s): **0 kg.**

24. Deposit name: Feodosiyevsky site (left side of the Bodaibo River valley, in the vicinity of Aprelsky township) (IRK 02943 BR)

Holder of rights to the deposit

Full company name: **Lenzoloto Gold-Mining Joint-Stock Company**

Abbreviated company name: **Lenzoloto ZDK JSC**

Location: **Russian Federation, 666904, Irkutsk oblast, Bodaibo, ul. Mira 4**

INN: **3802010390**

OGRN: **1053802019886**

Type of minerals: **placer gold**

Size of proven reserves: **As of 01.01.2021, registered on the state balance sheet were reserves of the following categories: B+C1+C2: 141 kg; off-balance reserves of C1+C2 categories: 9 kg.**

Production level for the relevant reporting period(s): **0 kg.**

25. Deposit name: The Vacha River (IRK 02262 BE)

Holder of rights to the deposit

Full company name: **Lenzoloto Gold-Mining Joint-Stock Company**

Abbreviated company name: **Lenzoloto ZDK JSC**

Location: **Russian Federation, 666904, Irkutsk oblast, Bodaibo, ul. Mira 4**

INN: **3802010390**

OGRN: **1053802019886**

Type of minerals: **placer gold**

Size of proven reserves: **As of 01.01.2021, registered on the state balance sheet were reserves of the following categories: C1+C2: 198 kg, off-balance reserves of B+C1+C2 categories: 0 kg.**

26. Deposit name: The Maly Patom River, downstream (IRK 02260 BR)

Holder of rights to the deposit

Full company name: **Lenzoloto Gold-Mining Joint-Stock Company**

Abbreviated company name: **Lenzoloto ZDK JSC**

Location: **Russian Federation, 666904, Irkutsk oblast, Bodaibo, ul. Mira 4**

INN: **3802010390**

OGRN: **1053802019886**

Type of minerals: **placer gold**

Size of proven reserves: **As of 01.01.2021, registered on the state balance sheet were reserves of the following categories: C1+C2: 0 kg, off-balance reserves of C1+C2 categories: 255kg.**

Production level for the relevant reporting period(s): **0 kg.**

27. Deposit name: The Nakatami River, the Bodaibo River's right tributary (IRK 02446 BE)

Holder of rights to the deposit

Full company name: **Lenzoloto Gold-Mining Joint-Stock Company**

Abbreviated company name: **Lenzoloto ZDK JSC**

Location: **Russian Federation, 666904, Irkutsk oblast, Bodaibo, ul. Mira 4**

INN: **3802010390**

OGRN: **1053802019886**

Type of minerals: **placer gold**

Size of proven reserves: As of 01.01.2021, registered on the state balance sheet were reserves of the following categories: B+C1+C2: 634 kg, off-balance reserves of C1+C2 categories: 225 kg.
Production level for the relevant reporting period(s): 0 kg.

28. Deposit name: The Bodaibo River, Prokopyevsky dredge ground (IRK 02444 BE)

Holder of rights to the deposit

Full company name: Lenzoloto Gold-Mining Joint-Stock Company

Abbreviated company name: Lenzoloto ZDK JSC

Location: Russian Federation, 666904, Irkutsk oblast, Bodaibo, ul. Mira 4

INN: 3802010390

OGRN: 1053802019886

Type of minerals: placer gold

Size of proven reserves: As of 01.01.2021, registered on the state balance sheet were reserves of the following categories: B+C1+C2: 1,964 kg, off-balance reserves of C1+C2 categories: 100 kg.

Production level for the relevant reporting period(s): 0 kg.

29. Deposit name: The Bodaibo River, at the valley section between Strelochny Brook and Teterinsky Brook (IRK 02437 BR)

Holder of rights to the deposit

Full company name: Lenzoloto Gold-Mining Joint-Stock Company

Abbreviated company name: Lenzoloto ZDK JSC

Location: Russian Federation, 666904, Irkutsk oblast, Bodaibo, ul. Mira 4

INN: 3802010390

OGRN: 1053802019886

Type of minerals: placer gold

Size of proven reserves: As of 01.01.2021, registered on the state balance sheet were reserves of the following categories: B+C1+C2: 1,231 kg, off-balance reserves of C1+C2 categories: 357 kg.

30. Deposit name: The Bolshoy Alemakit Brook, the Nirunda River's right tributary (IRK 02432 BR)

Holder of rights to the deposit

Full company name: Lenzoloto Gold-Mining Joint-Stock Company

Abbreviated company name: Lenzoloto ZDK JSC

Location: Russian Federation, 666904, Irkutsk oblast, Bodaibo, ul. Mira 4

INN: 3802010390

OGRN: 1053802019886

Type of minerals: placer gold

Size of proven reserves: As of 01.01.2021, registered on the state balance sheet were reserves of the following categories: B+C1+C2: 46 kg; off-balance reserves of C1+C2 categories: 59 kg.

Production level for the relevant reporting period(s): 0 kg.

31. Deposit name: The Bolshoy Chanchik Brook, the Bodaibo River's left tributary (IRK 02532 BE)

Holder of rights to the deposit

Full company name: Lenzoloto Gold-Mining Joint-Stock Company

Abbreviated company name: Lenzoloto ZDK JSC

Location: Russian Federation, 666904, Irkutsk oblast, Bodaibo, ul. Mira 4

INN: 3802010390

OGRN: 1053802019886

Type of minerals: placer gold

Size of proven reserves: As of 01.01.2021, registered on the state balance sheet were reserves of the following categories: B+C1+C2: 182 kg; off-balance reserves of B+C1+C2 categories: 16 kg.

32. Deposit name: The Dogaldyn-Nakatami River (IRK 02448 BE)

Holder of rights to the deposit

Full company name: Lenzoloto Gold-Mining Joint-Stock Company

Abbreviated company name: Lenzoloto ZDK JSC

Location: **Russian Federation, 666904, Irkutsk oblast, Bodaibo, ul. Mira 4**
INN: **3802010390**
OGRN: **1053802019886**

Type of minerals: **placer gold**

Size of proven reserves: **As of 01.01.2020, registered on the state balance sheet were reserves of the following categories: C1+C2: 210 kg; off-balance reserves of C1+C2 categories: 29 kg.**

Production level for the relevant reporting period(s): **0 kg.**

33. Deposit name: The Illigiri River, the Bodaibo River's left tributary (IRK 02447 BE)

Holder of rights to the deposit

Full company name: **Lenzoloto Gold-Mining Joint-Stock Company**

Abbreviated company name: **Lenzoloto ZDK JSC**

Location: **Russian Federation, 666904, Irkutsk oblast, Bodaibo, ul. Mira 4**

INN: **3802010390**

OGRN: **1053802019886**

Type of minerals: **placer gold**

Size of proven reserves: **As of 01.01.2021, registered on the state balance sheet were reserves of the following categories: B+C1+C2: 375 kg; off-balance reserves of B+C1+C2 categories: 344 kg.**

34. Deposit name: The Nizhny Imyanet River, the Bolshoy Balaganakh River's right tributary (IRK 02465 BE)

Holder of rights to the deposit

Full company name: **Lenzoloto Gold-Mining Joint-Stock Company**

Abbreviated company name: **Lenzoloto ZDK JSC**

Location: **Russian Federation, 666904, Irkutsk oblast, Bodaibo, ul. Mira 4**

INN: **3802010390**

OGRN: **1053802019886**

Type of minerals: **placer gold**

Size of proven reserves: **As of 01.01.2020, registered on the state balance sheet were reserves of the following categories: B+C1+C2: 261 kg; off-balance reserves of B+C1+C2 categories: 52 kg.**

Production level for the relevant reporting period(s): **0 kg.**

35. Deposit name: The Illigir River, the Zhuya River's left tributary (IRK 02533 BR)

Holder of rights to the deposit

Full company name: **Lenzoloto Gold-Mining Joint-Stock Company**

Abbreviated company name: **Lenzoloto ZDK JSC**

Location: **Russian Federation, 666904, Irkutsk oblast, Bodaibo, ul. Mira 4**

INN: **3802010390**

OGRN: **1053802019886**

Type of minerals: **placer gold**

Size of proven reserves: **As of 01.01.2021, registered on the state balance sheet were reserves of the following categories: C1+C2: 1,497 kg; off-balance reserves of B+C1+C2 categories: 274 kg.**

Production level for the relevant reporting period(s): **0 kg.**

36. Deposit name: The Kadalikan River (within the interval of BL 4 and 47) (IRK 02534 BE)

Holder of rights to the deposit

Full company name: **Lenzoloto Gold-Mining Joint-Stock Company**

Abbreviated company name: **Lenzoloto ZDK JSC**

Location: **Russian Federation, 666904, Irkutsk oblast, Bodaibo, ul. Mira 4**

INN: **3802010390**

OGRN: **1053802019886**

Type of minerals: **placer gold**

Size of proven reserves: **As of 01.01.2021, registered on the state balance sheet were reserves of the following categories: B+C1+C2: 2,674 kg; off-balance reserves of C1+C2 categories: 89 kg.**

Production level for the relevant reporting period(s): **0 kg.**

37. Deposit name: The Nirunda River, the Malaya Patoma River's left tributary (IRK 02535 BE)

Holder of rights to the deposit

Full company name: **Lenzoloto Gold-Mining Joint-Stock Company**
Abbreviated company name: **Lenzoloto ZDK JSC**
Location: **Russian Federation, 666904, Irkutsk oblast, Bodaibo, ul. Mira 4**
INN: **3802010390**
OGRN: **1053802019886**

Type of minerals: **placer gold**

Size of proven reserves: **As of 01.01.2021, registered on the state balance sheet were reserves of the following categories: B+C1+C2: 776 kg; off-balance reserves of C1+C2 categories: 88 kg.**

Production level for the relevant reporting period(s): **0 kg.**

38. Deposit name: the Pravaya Nakatami River's headstream with tributaries (IRK 02601 BR)

Holder of rights to the deposit

Full company name: **Lenzoloto Gold-Mining Joint-Stock Company**

Abbreviated company name: **Lenzoloto ZDK JSC**

Location: **Russian Federation, 666904, Irkutsk oblast, Bodaibo, ul. Mira 4**

INN: **3802010390**

OGRN: **1053802019886**

Type of minerals: **placer gold**

Size of proven reserves: **As of 01.01.2021, registered on the state balance sheet were reserves of the following categories: B+C1+C2: 372 kg; off-balance reserves of C1+C2 categories: 62 kg.**

Production level for the relevant reporting period(s): **0 kg.**

39. Deposit name: The Vasilievsky Brook, the Ugakhan River's right tributary (IRK 02600 BR)

Holder of rights to the deposit

Full company name: **Lenzoloto Gold-Mining Joint-Stock Company**

Abbreviated company name: **Lenzoloto ZDK JSC**

Location: **Russian Federation, 666904, Irkutsk oblast, Bodaibo, ul. Mira 4**

INN: **3802010390**

OGRN: **1053802019886**

Type of minerals: **placer gold**

Size of proven reserves: **As of 01.01.2021, registered on the state balance sheet were reserves of the following categories: B+C1+C2: 185 kg; off-balance reserves of C1+C2 categories: 0 kg.**

Production level for the relevant reporting period(s): **0.8 kg.**

40. Deposit name: The Illigiri River (middle stream and upstream), the Bodaibo River's left tributary (IRK 02549 BE)

Holder of rights to the deposit

Full company name: **Lenzoloto Gold-Mining Joint-Stock Company**

Abbreviated company name: **Lenzoloto ZDK JSC**

Location: **Russian Federation, 666904, Irkutsk oblast, Bodaibo, ul. Mira 4**

INN: **3802010390**

OGRN: **1053802019886**

Type of minerals: **placer gold**

Size of proven reserves: **As of 01.01.2021, registered on the state balance sheet were reserves of the following categories: B+C1+C2: 534 kg, off-balance reserves of B+C1+C2 categories: 102 kg.**

41. Deposit name: The Oktyabrskaya terrace in the Bodaibo River valley (IRK 02531 BE)

Holder of rights to the deposit

Full company name: **Lenzoloto Gold-Mining Joint-Stock Company**

Abbreviated company name: **Lenzoloto ZDK JSC**

Location: **Russian Federation, 666904, Irkutsk oblast, Bodaibo, ul. Mira 4**

INN: **3802010390**

OGRN: **1053802019886**

Type of minerals: **placer gold**

Size of proven reserves: **As of 01.01.2021, registered on the state balance sheet were reserves of the following categories: B+C1+C2: 848 kg; off-balance reserves of B+C1+C2 categories: 14 kg.**

42. Deposit name: The Bodaibo River, the Novo-Petrovskaya terrace (IRK 02442 BR)

Holder of rights to the deposit

Full company name: **Lenzoloto Gold-Mining Joint-Stock Company**
Abbreviated company name: **Lenzoloto ZDK JSC**
Location: **Russian Federation, 666904, Irkutsk oblast, Bodaibo, ul. Mira 4**
INN: **3802010390**
OGRN: **1053802019886**

Type of minerals: **placer gold**
Size of proven reserves: **As of 01.01.2020, registered on the state balance sheet were reserves of the following categories: C1+C2: 344 kg; off-balance reserves of B+C1+C2 categories: 567 kg.**

43. Deposit name: The Taimendra River, the Zhuya River's left tributary (IRK 02440 BR)

Holder of rights to the deposit

Full company name: **Lenzoloto Gold-Mining Joint-Stock Company**
Abbreviated company name: **Lenzoloto ZDK JSC**
Location: **Russian Federation, 666904, Irkutsk oblast, Bodaibo, ul. Mira 4**
INN: **3802010390**
OGRN: **1053802019886**

Type of minerals: **placer gold**
Size of proven reserves: **As of 01.01.2021, registered on the state balance sheet were reserves of the following categories: B+C1+C2: 106 kg; off-balance reserves of C1+C2 categories: 63kg.**
Production level for the relevant reporting period(s): **0 kg.**

44. Deposit name: The Bodaibokan River, the Bodaibo River's right tributary (IRK 02434 BE)

Holder of rights to the deposit

Full company name: **Lenzoloto Gold-Mining Joint-Stock Company**
Abbreviated company name: **Lenzoloto ZDK JSC**
Location: **Russian Federation, 666904, Irkutsk oblast, Bodaibo, ul. Mira 4**
INN: **3802010390**
OGRN: **1053802019886**

Type of minerals: **placer gold**
Size of proven reserves: **As of 01.01.2021, registered on the state balance sheet were reserves of the following categories: B+C1+C2: 659 kg; off-balance reserves of C1+C2 categories: 795 kg**
Production level for the relevant reporting period(s): **0 kg.**

45. Deposit name: The Bolshoy Chanchik River, the Bodaibo River's left tributary (drag 133 survey loop) (IRK 02431 BE)

Holder of rights to the deposit

Full company name: **Lenzoloto Gold-Mining Joint-Stock Company**
Abbreviated company name: **Lenzoloto ZDK JSC**
Location: **Russian Federation, 666904, Irkutsk oblast, Bodaibo, ul. Mira 4**
INN: **3802010390**
OGRN: **1053802019886**

Type of minerals: **placer gold**
Size of proven reserves: **As of 01.01.2021, registered on the state balance sheet were reserves of the following categories: C1+C2: 201 kg; off-balance reserves of B+C1+C2 categories: 27 kg.**

46. Deposit name: The Bolshoy Balaganakh River, downstream of the Zhuya River's right tributary (IRK 02430 BE)

Holder of rights to the deposit

Full company name: **Lenzoloto Gold-Mining Joint-Stock Company**
Abbreviated company name: **Lenzoloto ZDK JSC**
Location: **Russian Federation, 666904, Irkutsk oblast, Bodaibo, ul. Mira 4**
INN: **3802010390**
OGRN: **1053802019886**

Type of minerals: **placer gold**
Size of proven reserves: **As of 01.01.2021, registered on the state balance sheet were reserves of the following categories: B+C1+C2: 4 kg; off-balance reserves of B+C1+C2 categories: 134 kg.**
Production level for the relevant reporting period(s): **0 kg.**

47. Deposit name: The Bolshoy Balaganakh River, upstream of the Zhuya River's right tributary (IRK 02429 BE))

Holder of rights to the deposit

Full company name: **Lenzoloto Gold-Mining Joint-Stock Company**

Abbreviated company name: **Lenzoloto ZDK JSC**

Location: **Russian Federation, 666904, Irkutsk oblast, Bodaibo, ul. Mira 4**

INN: **3802010390**

OGRN: **1053802019886**

Type of minerals: **placer gold**

Size of proven reserves: **As of 01.01.2021, registered on the state balance sheet were reserves of the following categories: B+C1+C2: 0 kg; off-balance reserves of B+C1+C2 categories: 96 kg.**

Production level for the relevant reporting period(s): **0 kg.**

48. Deposit name: The Rovny Brook, the Zorinsky Brook's tributary (IRK 03425 BE)

Holder of rights to the deposit

Full company name: **Svetly Joint-Stock Company**

Abbreviated company name: **Svetly JSC**

Location: **Russian Federation, 666904, Irkutsk oblast, Bodaibo, ul. Stoyanovicha 34**

INN: **3802005714**

OGRN: **123800732207**

Type of minerals: **placer gold**

Size of proven reserves: **As of 01.01.2020, registered on the state balance sheet were reserves of the following categories: B+C1+C2: 57 kg; off-balance reserves of B+C1+C2 categories: 0 kg.**

Production level for the relevant reporting period(s): **1.9 kg.**

49. Deposit name: The Maly Alemakin Brook, the Nirunda River's right tributary (IRK 02463 BR)

Holder of rights to the deposit

Full company name: **Lenzoloto Gold-Mining Joint-Stock Company**

Abbreviated company name: **Lenzoloto ZDK JSC**

Location: **Russian Federation, 666904, Irkutsk oblast, Bodaibo, ul. Mira 4**

INN: **3802010390**

OGRN: **1053802019886**

Type of minerals: **placer gold**

Size of proven reserves: **As of 01.01.2021, registered on the state balance sheet were reserves of the following categories: C1+C2: 54 kg; off-balance reserves of B+C1+C2 categories: 5 kg.**

Production level for the relevant reporting period(s): **0 kg**

50. Deposit name: The Marakan Brook, left tributary of the Bolshoi Patom Brook (drag 601 survey loop) (IRK 03454 BE)

Holder of rights to the deposit

Full company name: **Lenzoloto Gold-Mining Joint-Stock Company**

Abbreviated company name: **Lenzoloto ZDK JSC**

Location: **Russian Federation, 666904, Irkutsk oblast, Bodaibo, ul. Mira 4**

INN: **3802010390**

OGRN: **1053802019886**

Type of minerals: **placer gold**

Size of proven reserves: **As of 01.01.2020, registered on the state balance sheet were reserves of the following categories: B+C1+C2: 8,921 kg; off-balance reserves of C1+C2 categories: 401 kg.**

Production level for the relevant period(s): **0 kg.**

51. Deposit name: The Kamenisty drag survey loop (the Bodaibo River basin) and the Gatchinsky Brook (IRK 01181 BE)

Holder of rights to the deposit

Full company name: **Sevzoto Joint-Stock Company**

Abbreviated company name: **Sevzoto JSC**

Location: **Russian Federation, 666904, Irkutsk oblast, Bodaibo, ul. Krasnoarmeiskaya 83**

INN: **3802005440**
OGRN: **1023800731734**

Type of minerals: **placer gold**
Size of proven reserves: As of 01.01.2020, registered on the state balance sheet were reserves of the following categories: B+C1+C2: 1,181 kg; off-balance reserves of B+C1+C2 categories: 1,091 kg.
Production level for the relevant period(s): 0 kg.

52. Deposit name: The Akanak-Nakatami River upstream (IRK 01602 BR)

Holder of rights to the deposit
Full company name: **Sevzoto Joint-Stock Company**
Abbreviated company name: **Sevzoto JSC**
Location: **Russian Federation, 666904, Irkutsk oblast, Bodaibo, ul. Krasnoarmeiskaya 83**
INN: **3802005440**
OGRN: **1023800731734**

Type of minerals: **placer gold**
Size of proven reserves: As of 01.01.2020, registered on the state balance sheet were reserves of the following categories: B+C1+C2: 246 kg; off-balance reserves of B+C1+C2 categories: 0 kg.

53. Deposit name: The Bodaibo River upstream higher up of license 01181 BE (IRK 01612 BR)

Holder of rights to the deposit
Full company name: **Sevzoto Joint-Stock Company**
Abbreviated company name: **Sevzoto JSC**
Location: **Russian Federation, 666904, Irkutsk oblast, Bodaibo, ul. Krasnoarmeiskaya 83**
INN: **3802005440**
OGRN: **1023800731734**

Type of minerals: **placer gold**
Size of proven reserves: As of 01.01.2020, registered on the state balance sheet were reserves of the following categories: B+C1+C2: 0 kg; off-balance reserves of B+C1+C2 categories: 334 kg.

54. Deposit name: The Gromovsky Brook, the Bodaibo River's right tributary (IRK 02520 BE)

Holder of rights to the deposit
Full company name: **Sevzoto Joint-Stock Company**
Abbreviated company name: **Sevzoto JSC**
Location: **Russian Federation, 666904, Irkutsk oblast, Bodaibo, ul. Krasnoarmeiskaya 83**
INN: **3802005440**
OGRN: **1023800731734**

Type of minerals: **placer gold**
Size of proven reserves: As of 01.01.2020, registered on the state balance sheet were reserves of the following categories: B+C1+C2: 305 kg; off-balance reserves of B+C1+C2 categories: 0 kg.
Production level for the relevant period(s): 7.1 kg.

55. Deposit name: The Gromovsky Brook (upstream), the Bodaibo River's right tributary (IRK 02545 BR)

Holder of rights to the deposit
Full company name: **Sevzoto Joint-Stock Company**
Abbreviated company name: **Sevzoto JSC**
Location: **Russian Federation, 666904, Irkutsk oblast, Bodaibo, ul. Krasnoarmeiskaya 83**
INN: **3802005440**
OGRN: **1023800731734**

Type of minerals: **placer gold**
Size of proven reserves: As of 01.01.2020, registered on the state balance sheet were reserves of the following categories: B+C1+C2: 33 kg; off-balance reserves of B+C1+C2 categories: 0 kg.
Production level for the relevant period(s): 0 kg.

56. Deposit name: The Nirunda River (drag 69 survey loop), the Mal. Patom River's left tributary (IRK 03576 BE)

Holder of rights to the deposit
Full company name: **Lenzoloto Gold-Mining Joint-Stock Company**

Abbreviated company name: **Lenzoloto ZDK JSC**
Location: **Russian Federation, 666904, Irkutsk oblast, Bodaibo, ul. Mira 4**
INN: **3802010390**
OGRN: **1053802019886**

Type of minerals: **placer gold**

Size of proven reserves: **As of 01.01.2021, registered on the state balance sheet were reserves of the following categories: B+C1+C2: 14 kg; off-balance reserves of C1+C2 categories: 23 kg.**

Production level for the relevant reporting period(s): **0 kg.**

57. Deposit name: The Nirunda River (IRK 03577 BE)

Holder of rights to the deposit

Full company name: **Lenzoloto Gold-Mining Joint-Stock Company**

Abbreviated company name: **Lenzoloto ZDK JSC**

Location: **Russian Federation, 666904, Irkutsk oblast, Bodaibo, ul. Mira 4**

INN: **3802010390**

OGRN: **1053802019886**

Type of minerals: **placer gold**

Size of proven reserves: **As of 01.01.2021, registered on the state balance sheet were reserves of the following categories: B+C1+C2: 59 kg; off-balance reserves of categories C1+C2: 22 kg.**

Production level for the relevant reporting period(s): **0 kg.**

58. Deposit name: The Bulbukhta River (survey loop of drags 70 and 132), the Chench River's left tributary (IRK 03592 BE)

Holder of rights to the deposit

Full company name: **Lenzoloto Gold-Mining Joint-Stock Company**

Abbreviated company name: **Lenzoloto ZDK JSC**

Location: **Russian Federation, 666904, Irkutsk oblast, Bodaibo, ul. Mira 4**

INN: **3802010390**

OGRN: **1053802019886**

Type of minerals: **placer gold**

Size of proven reserves: **As of 01.01.2021, registered on the state balance sheet were reserves of the following categories: B+C1+C2: 1,262 kg; off-balance reserves of C1+C2 categories: 360 kg.**

Production level for the relevant reporting period(s): **0 kg.**

59. Deposit name: The Mal. Patom River (section between the Guindra River and Survey Line 7) (IRK 03578 BE)

Holder of rights to the deposit

Full company name: **Lenzoloto Gold-Mining Joint-Stock Company**

Abbreviated company name: **Lenzoloto ZDK JSC**

Location: **Russian Federation, 666904, Irkutsk oblast, Bodaibo, ul. Mira 4**

INN: **3802010390**

OGRN: **1053802019886**

Type of minerals: **placer gold**

Size of proven reserves: **As of 01.01.2021, registered on the state balance sheet were reserves of the following categories: B+C1+C2: 21 kg; off-balance reserves of C1+C2 categories: 131 kg.**

Production level for the relevant reporting period(s): **0 kg.**

60. Deposit name: The Mal. Patom River (valley placer) (IRK 03581 BE)

Holder of rights to the deposit

Full company name: **Lenzoloto Gold-Mining Joint-Stock Company**

Abbreviated company name: **Lenzoloto ZDK JSC**

Location: **Russian Federation, 666904, Irkutsk oblast, Bodaibo, ul. Mira 4**

INN: **3802010390**

OGRN: **1053802019886**

Type of minerals: **placer gold**

Size of proven reserves: **As of 01.01.2021, registered on the state balance sheet were reserves of the following categories: B+C1+C2: 51 kg; off-balance reserves of C1+C2 categories: 365 kg.**

Production level for the relevant reporting period(s): **0 kg.**

61. Deposit name: The Verkhny Bezymyanny Brook, the Bulbukhta River's left tributary (IRK 03582 BE)

Holder of rights to the deposit

Full company name: **Lenzoloto Gold-Mining Joint-Stock Company**

Abbreviated company name: **Lenzoloto ZDK JSC**

Location: **Russian Federation, 666904, Irkutsk oblast, Bodaibo, ul. Mira 4**

INN: **3802010390**

OGRN: **1053802019886**

Type of minerals: **placer gold**

Size of proven reserves: **As of 01.01.2021, registered on the state balance sheet were reserves of the following categories: B+C1+C2: 134 kg; off-balance reserves of C1+C2 categories: 40 kg.**

Production level for the relevant reporting period(s): **0 kg.**

62. Deposit name: The Kigelan (Tigelan) Brook, the Zhuya River's right tributary (IRK 03583 BE)

Holder of rights to the deposit

Full company name: **Lenzoloto Gold-Mining Joint-Stock Company**

Abbreviated company name: **Lenzoloto ZDK JSC**

Location: **Russian Federation, 666904, Irkutsk oblast, Bodaibo, ul. Mira 4**

INN: **3802010390**

OGRN: **1053802019886**

Type of minerals: **placer gold**

Size of proven reserves: **As of 01.01.2021, registered on the state balance sheet were reserves of the following categories: B+C1+C2: 307 kg; off-balance reserves of C1+C2 categories: 0 kg.**

Production level for the relevant reporting period(s): **0 kg.**

63. Deposit name: The left-bank terrace of the Bol. Balaganakh River (IRK 03584 BE)

Holder of rights to the deposit

Full company name: **Lenzoloto Gold-Mining Joint-Stock Company**

Abbreviated company name: **Lenzoloto ZDK JSC**

Location: **Russian Federation, 666904, Irkutsk oblast, Bodaibo, ul. Mira 4**

INN: **3802010390**

OGRN: **1053802019886**

Type of minerals: **placer gold**

Size of proven reserves: **As of 01.01.2021, registered on the state balance sheet were reserves of the following categories: B+C1+C2: 171 kg, off-balance reserves of C1+C2 categories: 125 kg.**

Production level for the relevant reporting period(s): **0 kg.**

64. Deposit name: The right-bank terrace of the Bol. Balaganakh River (IRK 03553 BE)

Holder of rights to the deposit

Full company name: **Lenzoloto Gold-Mining Joint-Stock Company**

Abbreviated company name: **Lenzoloto ZDK JSC**

Location: **Russian Federation, 666904, Irkutsk oblast, Bodaibo, ul. Mira 4**

INN: **3802010390**

OGRN: **10538020119886**

Type of minerals: **placer gold**

Size of proven reserves: **As of 01.01.2021, registered on the state balance sheet were reserves of the following categories: B+C1+C2: 26 kg, off-balance reserves of C1+C2 categories: 0 kg.**

65. Deposit name: The Bol. Kuduskit Brook's terrace, the Vacha River's left tributary (IRK 01236 BE)

Holder of rights to the deposit

Full company name: **Svetly Joint-Stock Company**

Abbreviated company name: **Svetly CJSC**

Location: **Russian Federation, 666904, Irkutsk oblast, Bodaibo, ul. Stoyanovicha 34**

INN: **3802005714**

Type of minerals: **placer gold**

Size of proven reserves: As of 01.01.2020, registered on the state balance sheet were reserves of the following categories: B+C1+C2: 67 kg; off-balance reserves of B+C1+C2 categories: 15 kg.

66. Deposit name: The Bol. Bezymyanka Brook, the Nygri River's right tributary (IRK 01238 BE)

Holder of rights to the deposit

Full company name: Svetly Joint-Stock Company

Abbreviated company name: Svetly JSC

Location: Russian Federation, 666904, Irkutsk oblast, Bodaibo, ul. Stoyanovicha 34

INN: 3802005714

OGRN: 1023800732207

Type of minerals: placer gold

Size of proven reserves: As of 01.01.2020, registered on the state balance sheet were reserves of the following categories: B+C1+C2: 7 kg; off-balance reserves of B+C1+C2 categories: 28 kg.

Production level for the relevant reporting period(s): 0 kg.

67. Deposit name: The Kadal-Makitskaya terrace, the Khomolkho River valley (IRK 01239 BR)

Holder of rights to the deposit

Full company name: Svetly Joint-Stock Company

Abbreviated company name: Svetly JSC

Location: Russian Federation, 666904, Irkutsk oblast, Bodaibo, ul. Stoyanovicha 34

INN: 3802005714

OGRN: 1023800732207

Type of minerals: placer gold

Size of proven reserves: As of 01.01.2020, registered on the state balance sheet were reserves of the following categories: B+C1+C2: 7 kg; off-balance reserves of B+C1+C2 categories: 7 kg.

Production level for the relevant reporting period(s): 3.1 kg.

68. Deposit name: The Nygri River, up the Teply Brook's estuary ('Right Slope Terrace') (IRK 01243 BR)

Holder of rights to the deposit

Full company name: Svetly Joint-Stock Company

Abbreviated company name: Svetly JSC

Location: Russian Federation, 666904, Irkutsk oblast, Bodaibo, ul. Stoyanovicha 34

INN: 3802005714

OGRN: 1023800732207

Type of minerals: placer gold

Size of proven reserves: As of 01.01.2020, registered on the state balance sheet were reserves of the following categories: B+C1+C2: 1 kg; off-balance reserves of B+C1+C2 categories: 1 kg.

Production level for the relevant reporting period(s): 0 kg.

69. Deposit name: The Nygri River, lower section (drag 114 survey loop) (IRK 01245 BR)

Holder of rights to the deposit

Full company name: Svetly Joint-Stock Company

Abbreviated company name: Svetly JSC

Location: Russian Federation, 666904, Irkutsk oblast, Bodaibo, ul. Stoyanovicha 34

INN: 3802005714

OGRN: 1023800732207

Type of minerals: placer gold

Size of proven reserves: As of 01.01.2020, registered on the state balance sheet were reserves of the following categories: B+C1+C2: 1,074 kg; off-balance reserves of B+C1+C2 categories: 281 kg.

Production level for the relevant reporting period(s): 258.9 kg.

70. Deposit name: The Shiroky Brook, the Ugakhan River's left tributary (IRK 01246 BR)

Holder of rights to the deposit

Full company name: Svetly Joint-Stock Company

Abbreviated company name: Svetly JSC

Location: Russian Federation, 666904, Irkutsk oblast, Bodaibo, ul. Stoyanovicha 34

INN: 3802005714

OGRN: 1023800732207

Type of minerals: **placer gold**

Size of proven reserves: **As of 01.01.2020, registered on the state balance sheet were reserves of the following categories: B+C1+C2: 88 kg; off-balance reserves of B+C1+C2 categories: 0 kg.**

Production level for the relevant reporting period(s): **13.2 kg.**

71. Deposit name: The Nygri River, upper section (IRK 01248 BE)

Holder of rights to the deposit

Full company name: **Svetly Joint-Stock Company**

Abbreviated company name: **Svetly JSC**

Location: **Russian Federation, 666904, Irkutsk oblast, Bodaibo, ul. Stoyanovicha 34**

INN: **3802005714**

OGRN: **1023800732207**

Type of minerals: **placer gold**

Size of proven reserves: **As of 01.01.2020, registered on the state balance sheet were reserves of the following categories: B+C1+C2: 2,212 kg; off-balance reserves of B+C1+C2 categories: 601 kg.**

Production level for the relevant reporting period(s): **33.8 kg.**

72. Deposit name: The Sukhoi Log Brook, the Nygri River's right tributary (IRK 01250 BE)

Holder of rights to the deposit

Full company name: **Svetly Joint-Stock Company**

Abbreviated company name: **Svetly JSC**

Location: **Russian Federation, 666904, Irkutsk oblast, Bodaibo, ul. Stoyanovicha 34**

INN: **3802005714**

OGRN: **1023800732207**

Type of minerals: **placer gold**

Size of proven reserves: **As of 01.01.2020, registered on the state balance sheet were reserves of the following categories: B+C1+C2: 17 kg; off-balance reserves of B+C1+C2 categories: 9 kg.**

Production level for the relevant reporting period(s): **13.2 kg.**

73. Deposit name: The Khomolkho Brook (drag 66 survey loop) (IRK 01305 BE)

Holder of rights to the deposit

Full company name: **Svetly Joint-Stock Company**

Abbreviated company name: **Svetly JSC**

Location: **Russian Federation, 666904, Irkutsk oblast, Bodaibo, ul. Stoyanovicha 34**

INN: **3802005714**

OGRN: **1023800732207**

Type of minerals: **placer gold**

Size of proven reserves: **As of 01.01.2020, registered on the state balance sheet were reserves of the following categories: B+C1+C2: 769 kg; off-balance reserves of B+C1+C2 categories: 62 kg.**

Production level for the relevant reporting period(s): **36.0 kg.**

74. Deposit name: The Atyrkan-Berikan Brook, the Vacha River's left tributary (IRK 14596 BR)

Holder of rights to the deposit

Full company name: **Svetly Joint-Stock Company**

Abbreviated company name: **Svetly JSC**

Location: **Russian Federation, 666904, Irkutsk oblast, Bodaibo, ul. Stoyanovicha 34**

INN: **3802005714**

OGRN: **1023800732207**

Type of minerals: **placer gold**

Size of proven reserves: **As of 01.01.2020, registered on the state balance sheet were reserves of the following categories: B+C1+C2: 518 kg; off-balance reserves of B+C1+C2 categories: 40 kg.**

Production level for the relevant reporting period(s): **34.4 kg.**

75. Deposit name: The right bank of the Khomolkho Brook, from license 01239 BR to the Illigir Brook (IRK 02047 BR)

Holder of rights to the deposit

Full company name: **Svetly Joint-Stock Company**

Abbreviated company name: Svetly JSC
Location: **Russian Federation, 666904, Irkutsk oblast, Bodaibo, ul. Stoyanovicha 34**
INN: **3802005714**
OGRN: **1023800732207**

Type of minerals: **placer gold**
Size of proven reserves: **As of 01.01.2020, registered on the state balance sheet were reserves of the following categories: B+C1+C2: 1 kg; off-balance reserves of B+C1+C2 categories: 37 kg.**
Production level for the relevant reporting period(s): **0 kg.**

76. Deposit name: The left bank of the Khomolkho Brook, from the Imnyakh River to the Illigir Brook (IRK 02048 BR)

Holder of rights to the deposit
Full company name: **Svetly Joint-Stock Company**
Abbreviated company name: **Svetly JSC**
Location: **Russian Federation, 666904, Irkutsk oblast, Bodaibo, ul. Stoyanovicha 34**
INN: **3802005714**
OGRN: **1023800732207**

Type of minerals: **placer gold**
Size of proven reserves: **As of 01.01.2020, registered on the state balance sheet were reserves of the following categories: B+C1+C2: 329 kg; off-balance reserves of B+C1+C2 categories: 94 kg.**

Production level for the relevant reporting period(s): **4.8 kg.**

77. Deposit name: The Nygri River's left terrace with the Mordovsky Brook (IRK 02106 BR)

Holder of rights to the deposit
Full company name: **Svetly Joint-Stock Company**
Abbreviated company name: **Svetly JSC**
Location: **Russian Federation, 666904, Irkutsk oblast, Bodaibo, ul. Stoyanovicha 34**
INN: **3802005714**
OGRN: **1023800732207**

Type of minerals: **placer gold**
Size of proven reserves: **As of 01.01.2020, registered on the state balance sheet were reserves of the following categories: B+C1+C2: 96 kg; off-balance reserves of B+C1+C2 categories: 0 kg.**

78 Deposit name: The Alexandrovsky Brook, the Nygri River's left tributary (IRK 02136 BR)

Holder of rights to the deposit
Full company name: **Svetly Joint-Stock Company**
Abbreviated company name: **Svetly JSC**
Location: **Russian Federation, 666904, Irkutsk oblast, Bodaibo, ul. Stoyanovicha 34**
INN: **3802005714**
OGRN: **1023800732207**

Type of minerals: **placer gold**
Size of proven reserves: **As of 01.01.2020, registered on the state balance sheet were reserves of the following categories: B+C1+C2: 54 kg; off-balance reserves of B+C1+C2 categories: 12 kg.**
Production level for the relevant reporting period(s): **7.5 kg.**

79. Deposit name: The Nygri River (upstream of the Zorinsky Brook) (IRK 02190 BR)

Holder of rights to the deposit
Full company name: **Svetly Joint-Stock Company**
Abbreviated company name: **Svetly JSC**
Location: **Russian Federation, 666904, Irkutsk oblast, Bodaibo, ul. Stoyanovicha 34**
INN: **3802005714**
OGRN: **1023800732207**

Type of minerals: **placer gold**
Size of proven reserves: **As of 01.01.2020, registered on the state balance sheet were reserves of the following categories: B+C1+C2: 386 kg; off-balance reserves of B+C1+C2 categories: 275 kg.**
Production level for the relevant reporting period(s): **0 kg.**

80. Deposit name: The Bol. Bezymyanka Brook, the Nygri River's right tributary (IRK 02191 BR)

Holder of rights to the deposit

Full company name: Svetly Joint-Stock Company

Abbreviated company name: Svetly JSC

Location: Russian Federation, 666904, Irkutsk oblast, Bodaibo, ul. Stoyanovicha 34

INN: 3802005714

OGRN: 1023800732207

Type of minerals: placer gold

Size of proven reserves: As of 01.01.2020, registered on the state balance sheet were reserves of the following categories: B+C1+C2: 39 kg; off-balance reserves of B+C1+C2 categories: 0 kg.

Production level for the relevant reporting period(s): 0 kg.

81. Deposit name: The Nygri River (downstream), left-bank terraces (IRK 02332 BR)

Holder of rights to the deposit

Full company name: Svetly Joint-Stock Company

Abbreviated company name: Svetly JSC

Location: Russian Federation, 666904, Irkutsk oblast, Bodaibo, ul. Stoyanovicha 34

INN: 3802005714

Type of minerals: placer gold

Size of proven reserves: As of 01.01.2020, registered on the state balance sheet were reserves of the following categories: B+C1+C2: 7 kg; off-balance reserves of B+C1+C2 categories: 0 kg.

Production level for the relevant reporting period(s): 1.0 kg.

82. Deposit name: The Nygri River (downstream, right-bank terraces) (IRK 02333 BR)

Holder of rights to the deposit

Full company name: Svetly Joint-Stock Company

Abbreviated company name: Svetly JSC

Location: Russian Federation, 666904, Irkutsk oblast, Bodaibo, ul. Stoyanovicha 34

INN: 3802005714

GRN: 1023800732207

Type of minerals: placer gold

Size of proven reserves: As of 01.01.2020, registered on the state balance sheet were reserves of the following categories: B+C1+C2: 4 kg; off-balance reserves of B+C1+C2 categories: 0 kg.

Production level for the relevant reporting period(s): 3.7 kg.

83. Deposit name: The Nygri River, downstream (right terrace) (IRK 02547 BR)

Holder of rights to the deposit

Full company name: Svetly Joint-Stock Company

Abbreviated company name: Svetly JSC

Location: Russian Federation, 666904, Irkutsk oblast, Bodaibo, ul. Stoyanovicha 34

INN: 3802005714

OGRN: 1023800732207

Type of minerals: placer gold

Size of proven reserves: As of 01.01.2020, registered on the state balance sheet were reserves of the following categories: B+C1+C2: 11 kg; off-balance reserves of B+C1+C2 categories: 2 kg.

84. Deposit name: The Nygri River, downstream (right terrace) (IRK 02548 BR)

Holder of rights to the deposit

Full company name: Svetly Joint-Stock Company

Abbreviated company name: Svetly JSC

Location: Russian Federation, 666904, Irkutsk oblast, Bodaibo, ul. Stoyanovicha 34

INN: 3802005714

OGRN: 1023800732207

Type of minerals: placer gold

Size of proven reserves: As of 01.01.2020, registered on the state balance sheet were reserves of the following categories: B+C1+C2: 5 kg; off-balance reserves of B+C1+C2 categories: 6 kg.

85. Deposit name: The Vasilyevsky Brook's head stream, the Ugakhan River's right tributary (IRK 02683 BE)

Holder of rights to the deposit

Full company name: **Svetly Joint-Stock Company**

Abbreviated company name: **Svetly JSC**

Location: **Russian Federation, 666904, Irkutsk oblast, Bodaibo, ul. Stoyanovicha 34**

INN: **3802005714**

OGRN: **1023800732207**

Type of minerals: **placer gold**

Size of proven reserves: **As of 01.01.2020, registered on the state balance sheet were balance reserves of the following categories: B+C1+C2: 8 kg; off-balance reserves of B+C1+C2 categories: 2 kg.**

86. Deposit name: The B. Bezumyanka Brook and the M. Bezumyanka Brook, the Nygri River's right tributaries (IRK 02703 BR)

Holder of rights to the deposit

Full company name: **Svetly Joint-Stock Company**

Abbreviated company name: **Svetly JSC**

Location: **Russian Federation, 666904, Irkutsk oblast, Bodaibo, ul. Stoyanovicha 34**

INN: **3802005714**

OGRN: **1023800732207**

Type of minerals: **placer gold**

Size of proven reserves: **As of 01.01.2020, registered on the state balance sheet were balance reserves of the following categories: B+C1+C2: 33 kg; off-balance reserves of B+C1+C2 categories: 7 kg.**

87. Deposit name: The B. Dagaldyn Brook (Sergovsky survey loop) (IRK 01183 BE)

Holder of rights to the deposit

Full company name: **Lensib Closed Joint-Stock Company**

Abbreviated company name: **Lensib CJSC**

Location: **Russian Federation, 666910, Irkutsk oblast, Bodaibo, ul. 30 let Pobedy 22a**

INN: **3802005464**

OGRN: **1023800731745**

Type of minerals: **placer gold**

Size of proven reserves: **As of 01.01.2020, registered on the state balance sheet were reserves of the following categories: B+C1+C2: 74 kg; off-balance reserves of B+C1+C2 categories: 0 kg.**

Production level for the relevant reporting period(s): **70.1 kg.**

88. Deposit name: Sergovsky drag survey loop (the Pravy Dagaldan River and the Levy Dagaldyn River) (IRK 01185 BE)

Holder of rights to the deposit

Full company name: **Lensib Closed Joint-Stock Company**

Abbreviated company name: **Lensib CJSC**

Location: **Russian Federation, 666910, Irkutsk oblast, Bodaibo, ul. 30 let Pobedy 22a**

INN: **3802005464**

OGRN: **1023800731745**

Type of minerals: **placer gold**

Size of proven reserves: **As of 01.01.2020, registered on the state balance sheet were reserves of the following categories: B+C1+C2: 29 kg; off-balance reserves of B+C1+C2 categories: 27 kg.**

Production level for the relevant reporting period(s): **59.3 kg.**

89. Deposit name: The Bodaibo River, Aprelsky survey loop (IRK 01289 BE)

Holder of rights to the deposit

Full company name: **Lensib Closed Joint-Stock Company**

Abbreviated company name: **Lensib CJSC**

Location: **Russian Federation, 666910, Irkutsk oblast, Bodaibo, ul. 30 let Pobedy 22a**

INN: **3802005464**

OGRN: **1023800731745**

Type of minerals: **placer gold**

Size of proven reserves: As of 01.01.2020, registered on the state balance sheet were reserves of the following categories: B+C1+C2: 1,786 kg; off-balance reserves of B+C1+C2 categories: 1,356 kg.
Production level for the relevant reporting period(s): 112.7 kg.

90. Deposit name: The Smolny Brook, the Bol. Dogaldyn River's right tributary (IRK 01534 BR)

Holder of rights to the deposit

Full company name: **Lensib Closed Joint-Stock Company**

Abbreviated company name: **Lensib CJSC**

Location: **Russian Federation, 666910, Irkutsk oblast, Bodaibo, ul. 30 let Pobedy 22a**

INN: **3802005464**

OGRN: **1023800731745**

Type of minerals: **placer gold**

Size of proven reserves: As of 01.01.2020, registered on the state balance sheet were reserves of the following categories: B+C1+C2: 54 kg; off-balance reserves of B+C1+C2 categories: 0 kg.

Production level for the relevant reporting period(s): 0 kg.

91. Deposit name: The Vacha River (from BL – 654 to the Yelovy Brook's estuary) (IRK 01643 BR)

Holder of rights to the deposit

Full company name: **Lensib Closed Joint-Stock Company**

Abbreviated company name: **Lensib CJSC**

Location: **Russian Federation, 666910, Irkutsk oblast, Bodaibo, ul. 30 let Pobedy 22a**

INN: **3802005464**

OGRN: **1023800731745**

Type of minerals: **production gold**

Size of proven reserves: As of 01.01.2020, registered on the state balance sheet were reserves of the following categories: B+C1+C2: 228 kg; off-balance reserves of B+C1+C2 categories: 62 kg.

92. Deposit name: The Bolshoy Dogaldyn Brook, estuary part (IRK 01766 BR)

Holder of rights to the deposit

Full company name: **Lensib Closed Joint-Stock Company**

Abbreviated company name: **Lensib CJSC**

Location: **Russian Federation, 666910, Irkutsk oblast, Bodaibo, ul. 30 let Pobedy 22a**

INN: **3802005464**

OGRN: **1023800731745**

Type of minerals: **placer gold**

Size of proven reserves: As of 01.01.2020, registered on the state balance sheet were reserves of the following categories: B+C1+C2: 1,641 kg; off-balance reserves of B+C1+C2 categories: 9 kg.

Production level for the relevant reporting period(s): 79.7 kg.

93. Deposit name: The Bodaibo River, Vasilyevsky drag survey loop (IRK 03039 BE)

Holder of rights to the deposit

Full company name: **Sevzoto Joint-Stock Company**

Abbreviated company name: **Sevzoto JSC**

Location: **Russian Federation, 666904, Irkutsk oblast, Bodaibo, ul. Krasnoarmeiskaya 83**

INN: **3802005440**

OGRN: **1023800731734**

Type of minerals: **placer gold**

Size of proven reserves: As of 26.12.2020, registered on the state balance sheet were reserves of the following categories: B+C1+C2: 416 kg; off-balance reserves of B+C1+C2 categories: 28 kg.

Production level for the relevant reporting period(s): 0 kg.

94. Deposit name: The Khodokan Brook (Maly Khodokan) (IRK 03552 BR)

Holder of rights to the deposit

Full company name: **Lenzoloto Gold-Mining Joint-Stock Company**

Abbreviated company name: **Lenzoloto ZDK JSC**

Location: **Russian Federation, 666904, Irkutsk oblast, Bodaibo, ul. Mira 4**

INN: **3802010390**

OGRN: **1053802019886**

Type of minerals: **placer gold**

Size of proven reserves: **As of 01.01.2021, registered on the state balance sheet were reserves of the following categories: B+C1+C2: 31 kg; off-balance reserves of B+C1+C2 categories: 0 kg.**

Production level for the relevant reporting period(s): **0 kg.**

95. Deposit name: The Ikbzyak River, the Mamakan River's left tributary (IRK 03133 BR)

Holder of rights to the deposit

Full company name: **Lenzoloto Gold-Mining Joint-Stock Company**

Abbreviated company name: **Lenzoloto ZDK JSC**

Location: **Russian Federation, 666904, Irkutsk oblast, Bodaibo, ul. Mira 4**

INN: **3802010390**

OGRN: **1053802019886**

Type of minerals: **placer gold**

Size of proven reserves: **As of 01.01.2021, registered on the state balance sheet were reserves of the following categories: C1+C2: 5,662 kg, off-balance reserves of C2 category: 69 kg.**

Production level for the relevant reporting period(s): **0 kg.**

96. Deposit name: The Ugakhan River, middle stream and upstream (IRK 03132 BE)

Holder of rights to the deposit

Full company name: **Lenzoloto Gold-Mining Joint-Stock Company**

Abbreviated company name: **Lenzoloto ZDK JSC**

Location: **Russian Federation, 666904, Irkutsk oblast, Bodaibo, ul. Mira 4**

INN: **3802010390**

OGRN: **1053802019886**

Type of minerals: **placer gold**

Size of proven reserves: **As of 01.01.2021, registered on the state balance sheet were reserves of the following categories: B+C1+C2: 357 kg, off-balance reserves of B+C1+C2 categories: 258 kg.**

Production level for the relevant reporting period(s): **0 kg.**

97. Deposit name: The Ugakhan River (downstream) (IRK 03172 BE))

Holder of rights to the deposit

Full company name: **Lenzoloto Gold-Mining Joint-Stock Company**

Abbreviated company name: **Lenzoloto ZDK JSC**

Location: **Russian Federation, 666904, Irkutsk oblast, Bodaibo, ul. Mira 4**

INN: **3802010390**

OGRN: **1053802019886**

Type of minerals: **placer gold**

Size of proven reserves: **As of 01.01.2021, registered on the state balance sheet were reserves of the following categories: B+C1+C2: 3,104 kg, off-balance reserves of B+C1+C2 category: 0 kg.**

Production level for the relevant reporting period(s): **0 kg.**

98. Deposit name: The Bodaibo River, left side of Oktyabrskaya terrace (IRK 03247 BE)

Holder of rights to the deposit

Full company name: **Lenzoloto Gold-Mining Joint-Stock Company**

Abbreviated company name: **Lenzoloto ZDK JSC**

Location: **Russian Federation, 666904, Irkutsk oblast, Bodaibo, ul. Mira 4**

INN: **3802010390**

OGRN: **1053802019886**

Type of minerals: **placer gold**

Size of proven reserves: **As of 01.01.2021, registered on the state balance sheet were reserves of the following categories: C1+C2: 1,011 kg, off-balance reserves of C2 category: 18 kg.**

99. Deposit name: Left bank of the Ugakhan River, downstream from Shmotinski Brook (IRK 03270 BP)

Holder of rights to the deposit

Full company name: **Lenzoloto Gold-Mining Joint-Stock Company**

Abbreviated company name: **Lenzoloto ZDK JSC**

Location: **Russian Federation, 666904, Irkutsk oblast, Bodaibo, ul. Mira 4**

INN: 3802010390
OGRN: 1053802019886

Type of minerals: **placer gold**
Size of proven reserves: As of 01.01.2021, registered on the state balance sheet were reserves of the following categories: C1+C2: 0 kg, off-balance reserves of C2 category: 0 kg.
Production level for the relevant reporting period(s): 0 kg.

100. Deposit name: The Rovny Brook, the Marakan River's left tributary (IRK 03394 BE)

Holder of rights to the deposit
Full company name: **Lenzoloto Gold-Mining Joint-Stock Company**
Abbreviated company name: **Lenzoloto ZDK JSC**
Location: **Russian Federation, 666904, Irkutsk oblast, Bodaibo, ul. Mira 4**
INN: 3802010390
OGRN: 1053802019886

Type of minerals: **placer gold**
Size of proven reserves: As of 01.01.2021, registered on the state balance sheet were reserves of the following categories: B+C1+C2: 38 kg, off-balance reserves of C1+C2 categories: 14 kg.
Production level for the relevant reporting period(s): 0 kg.

101. Deposit name: Sukhoi Log (IRK 16325 BE)

Holder of rights to the deposit
Full company name: **SL Zoloto Limited Liability Company**
Abbreviated company name: **SL Zoloto LLC**
Location: **Russian Federation, , Irkutsk oblast, Bodaibo (before 04.2021 - Russian Federation, Krasnoyarsk)**
INN: 2460097355
OGRN: 1162468090971

Size of proven reserves: As of 01.01.2020, registered on the state balance sheet were reserves of the following categories: B+C1+C2: 1,942,591 kg, off-balance reserves of B+C1+C2 categories: 740,614 kg.

102. Deposit name: The Molvo River, midstream (IRK 03340 BP)

Holder of rights to the deposit
Full company name: **Lenzoloto Gold-Mining Joint-Stock Company**
Abbreviated company name: **Lenzoloto ZDK JSC**
Location: **Russian Federation, 666904, Irkutsk oblast, Bodaibo, ul. Mira 4**
INN: 3802010390
OGRN: 1053802019886

Type of minerals: **placer gold**
Size of proven reserves: As of 01.01.2021, no reserves were registered

103. Deposit name: The Pavlovsky Brook (IRK 03393 BP)

Holder of rights to the deposit
Full company name: **Lenzoloto Gold-Mining Joint-Stock Company**
Abbreviated company name: **Lenzoloto ZDK JSC**
Location: **Russian Federation, 666904, Irkutsk oblast, Bodaibo, ul. Mira 4**
INN: 3802010390
OGRN: 1053802019886

Type of minerals: **placer gold**
Size of proven reserves: As of 01.01.2021 no reserves were registered

104. Deposit name: The Veselyayevsky Brook, the Marakan River's left tributary (IRK 03409 BE))

Holder of rights to the deposit
Full company name: **Lenzoloto Gold-Mining Joint-Stock Company**
Abbreviated company name: **Lenzoloto ZDK JSC**
Location: **Russian Federation, 666904, Irkutsk oblast, Bodaibo, ul. Mira 4**
INN: 3802010390
OGRN: 1053802019886

Type of minerals: **placer gold**

Size of proven reserves: As of 01.01.2021, registered on the state balance sheet were reserves of the following categories: C1+C2: 1,105 kg, off-balance reserves of C1+C2 categories: 432 kg

Production level for the relevant reporting period(s): 0 kg.

105. Deposit name: The Mustakh Brook, the Marakan River's right tributary (IRK 03449 BE)

Holder of rights to the deposit

Full company name: **Lenzoloto Gold-Mining Joint-Stock Company**

Abbreviated company name: **Lenzoloto ZDK JSC**

Location: **Russian Federation, 666904, Irkutsk oblast, Bodaibo, ul. Mira 4**

INN: **3802010390**

OGRN: **1053802019886**

Type of minerals: **placer gold**

Size of proven reserves: As of 01.01.2021, registered on the state balance sheet were reserves of the following categories: C1+C2: 384 kg, off-balance reserves of C1+C2 categories: 0 kg.

106. Deposit name: Chertovo Koryto (IRK 03289 BR)

Holder of rights to the deposit

Full company name: **Tonoda Joint Stock Company**

Abbreviated company name: **Tonoda JSC**

Location: **Russian Federation, Bodaibo, Irkutsk oblast, Bodaibo**

INN: **3809022532**

OGRN: **1023801005029**

Type of minerals: **ore gold**

Size of proven reserves: As of 01.01.2020, registered on the state balance sheet were reserves of the following categories: C1+C2: 87,198 kg, with an average grade of 2.37 g/t, off-balance reserves of C1+C2 categories: 15,133 kg, with an average grade of 0.71 g/t.

107. Deposit name: Razdolinski RU (KRR 14146 BR)

Holder of rights to the deposit

Full company name: **Krasnoyarsk Geological Exploration Enterprise (Krasnoyarskoye geologorazvedochnoye predpriyatiye) Limited Liability Company**

Abbreviated company name: **Krasnoyarsk GRP LLC**

Location: **Russian Federation, Krasnoyarsk kraj, Krasnoyarsk**

INN: **2460079356**

OGRN: **1062460048188**

Type of minerals: **ore gold**

Size of proven reserves: As of 01.01.2020, registered on the state balance sheet were reserves of the following categories: C1+C2: 106,594 kg, with an average grade of 3.88 g/t, off-balance reserves of C1+C2 categories: 4,601 kg, with an average grade of 2.92 g/t.

108. Deposit name: Panimbinski RU (KPP 01710 BR)

Holder of rights to the deposit

Full company name: **Krasnoyarsk Geological Exploration Enterprise (Krasnoyarskoye geologorazvedochnoye predpriyatiye) Limited Liability Company**

Abbreviated company name: **Krasnoyarsk GRP LLC**

Location: **Russian Federation, Krasnoyarsk kraj, Krasnoyarsk**

INN: **2460079356**

OGRN: **1062460048188**

Type of minerals: **ore gold**

Size of proven reserves: As of 01.01.2020, registered on the state balance sheet were reserves of the following categories: C1+C2: 63,672 kg, with an average grade of 2.33 g/t, off-balance reserves of C1+C2 categories: 10,833 kg, with an average grade of 2.05 g/t.

109. Deposit name: Bamski ore gold field (BLG 01989 BR)

Holder of rights to the deposit

Full company name: **Amur Geological Exploration Enterprise (Amurskoye geologorazvedochnoye predpriyatiye) Limited Liability Company**

Abbreviated company name: **Amur GRP LLC**
Location: **Russian Federation, Moscow**
INN: **7703636836**
OGRN: **5077746949033**

Type of minerals: **ore gold**

Size of proven reserves: **As of 20.04.2020, registered on the state balance sheet were reserves of the following categories: C1+C2: 99,696 kg, with an average grade of 5.45 g/t; off-balance reserves of C1+C2 categories: 228 kg, with an average grade of 2.74 g/t (minutes of GKZ (State Commission on Mineral Reserves) 5,340 of 16.03.2018)**

110. Deposit name: Degdekanskoye RU (MAG 14155 BR)

Holder of rights to the deposit

Full company name: **Magadan Geological Exploration Enterprise (Magadanskoye geologorazvedochnoye predpriyatiye) Limited Liability Company**

Abbreviated company name: **Magadan GRP LLC**

Location: **Russian Federation, 686070, Magadan Oblast, Tenkinsky Rajon, Matrosova settlement**

INN: **4906060327**

OGRN: **1064911008689**

Type of minerals: **ore gold**

Size of proven reserves: **As of 01.01.2020, registered on the state balance sheet were reserves of the following categories: C1+C2: 38,624 kg, with an average grade of 2.24 g/t, off-balance reserves of C1+C2 categories: 60,934 kg, with an average grade of 1.37 g/t.**

111. Deposit name: Flanks of Severnoye deposit (Yaku 05575 BP)

Holder of rights to the deposit

Full company name: **Polyus Aldan Joint-Stock Company**

Abbreviated company name: **Polyus Aldan JSC**

Location: **Russian Federation, Sakha Republic (Yakutia), Aldansky Rajon, Nizhny Kuranakh settlement, ul. Stroitel'naya 14**

INN: **1402046085**

OGRN: **1051400027579**

Type of minerals: **gold**

Size of proven reserves: **0**

112. Deposit name: Purpolskaya area (IRK 03535 BP)

Holder of rights to the deposit

Full company name: **Tonoda Joint-Stock Company**

Abbreviated company name: **Tonoda JSC**

Location: **Russian Federation, Irkutsk Oblast, Bodaibo**

INN: **3809022532**

OGRN: **1023801005029**

Type of minerals: **ore gold**

Size of proven reserves: **0 kg.**

113 Deposit name: flanks of Sukhoi Log ore gold deposit (IRK 03555 BP)

Holder of rights to the deposit

Full company name: **SL Zoloto Limited Liability Company**

Abbreviated company name: **SL Zoloto LLC**

Location: **Russian Federation, Krasnoyarsk**

INN: **2460097355**

OGRN: **1162468090971**

Type of minerals: **gold from hardrock (ore) deposits, silver from hardrock (ore) deposits.**

Size of proven reserves: **As of 01.01.2020, registered on the state balance sheet were reserves of the following categories: B+C1: 1,378,901 kg, with an average grade of 2.077 g/t, off-balance reserves of C2 category: 740,614 kg, with an average grade of 0.512 g/t.**

114. Deposit name: the Dogaldyn Brook, right tributary of the Ugakhan River (IRK 03586 BR)

Holder of rights to the deposit

Full company name: **Lenzoloto Gold-Mining Joint-Stock Company**
Abbreviated company name: **Lenzoloto ZDK JSC**
Location: **Russian Federation, 666904, Irkutsk oblast, Bodaibo, ul. Mira 4**
INN: **3802010390**
OGRN: **1053802019886**

Type of minerals: **placer gold**
Preliminary assessment of the deposit reserves: **As of 01.01.2021, registered on the state balance sheet were reserves of the following categories: C1+C2: 88 kg; off-balance reserves of C1+C2 categories: 14 kg.**
Methods of preliminary assessment of the deposit reserves:

115. Deposit name: the Chulbangro Brook valley (BLG 03380 BE)

Holder of rights to the deposit
Full company name: **Amur Geological Exploration Enterprise (Amurskoye geologorazvedochnoye predpriyatiye) Limited Liability Company**
Abbreviated company name: **Amur GRP LLC**
Location: **Russian Federation, Moscow**
INN: **7703636836**
OGRN: **5077746949033**

Type of minerals: **placer gold**
Size of proven reserves: **0 kg.**

116. Deposit name: Kadalikanskaya Area (IRK 03590 BP)

Holder of rights to the deposit
Full company name: **Polyus Verninskoye Joint Stock Company**
Abbreviated company name: **Polyus Verninskoye JSC**
Location: **Russian Federation, Irkutsk oblast, Bodaibo**
INN: **3802008546**
OGRN: **1023800732889**

Type of minerals: **ore gold**
Size of proven reserves: **0 kg.**

117. Deposit name: The Rybnaya River with tributaries (KRR 02553 BE)

Holder of rights to the deposit
Full company name: **Krasnoyarsk Geolobical Exploration Enterprise Limited Liability Company**
Abbreviated company name: **Krasnoyarsk GRP LLC**
Location: **Russian Federation, Krasnoyarsk Kraj (Territory), ul. Krasnoy Gvardii 24, office 2**
INN: **2460079356**
OGRN: **1062460048188**

Type of minerals: **placer gold**
Size of proven reserves: **0 kg.**

118. Deposit name: Svetlaya Area (KRR 03169 BP)

Holder of rights to the deposit
Full company name: **Krasnoyarsk Geolobical Exploration Enterprise Limited Liability Company**
Abbreviated company name: **Krasnoyarsk GRP LLC**
Location: **Russian Federation, Krasnoyarsk Kraj (Territory), ul. Krasnoy Gvardii 24, office 2**
INN: **2460079356**
OGRN: **1062460048188**

Type of minerals: **ore gold**
Size of proven reserves: **0 kg.**

119. Deposit name: Flanks of deposit under development Dorozhnoye (YaKU 05938 BP)

Holder of rights to the deposit
Full company name: **Polyus Aldan Joint Stock Company**
Abbreviated company name: **Polyus Aldan JSC**
Location: **Russian Federation, Sakha Republic (Yakutia), Aldan Rajon (District), Nizhky Kuranakh settltment, ul Stroitel'naya 14**
INN: **1402046085**

OGRN: **1051400027579**

Type of minerals: **ore gold**

Size of proven reserves: **0 kg.**

120. Deposit name: Flanks of developed Kanavnoye deposit of Kuranakh ore field (YaKU 05990 BP)

Holder of rights to the deposit

Full company name: **Polyus Aldan Joint Stock Company**

Abbreviated company name: **Polyus Aldan JSC**

Location: **Russian Federation, Sakha Republic (Yakutia), Aldan Rajon (District), Nizhky Kuranakh settlement, ul Stroitel'naya 14**

INN: **1402046085**

OGRN: **1051400027579**

Type of minerals: **ore gold**

Size of proven reserves: **0 kg.**

121. Deposit name: Flanks of deposit under development Tsentralnuye of Kuranakh ore field (YaKU 05991 BP)

Holder of rights to the deposit

Full company name: **Polyus Aldan Joint Stock Company**

Abbreviated company name: **Polyus Aldan JSC**

Location: **Russian Federation, Sakha Republic (Yakutia), Aldan Rajon (District), Nizhky Kuranakh settlement, ul Stroitel'naya 14**

INN: **1402046085**

OGRN: **1051400027579**

Type of minerals: **ore gold**

Size of proven reserves: **0 kg.**

122. Deposit name: Severo-Poniyskaya Area (KhAB 03001 BP)

Holder of rights to the deposit

Full company name: **Polyus Magadan Joint Stock Company**

Abbreviated company name: **Polyus Magadan JSC**

Location: **Omchak settlement of Tenkinsky urban district, Magadan Oblast (Region)**

INN: **4906000960**

OGRN: **1024900784633**

Type of minerals: **ore gold**

Size of proven reserves: **0 kg.**

123. Deposit name: Flanks of deposit under development Yakokutskoye of Kuranakh ore field (YaKU 05628 BE) (YaKU 06151 BP)

Holder of rights to the deposit

Full company name: **Polyus Aldan Joint Stock Company**

Abbreviated company name: **Polyus Aldan JSC**

Location: **Russian Federation, Sakha Republic (Yakutia), Aldan Rajon (District), Nizhky Kuranakh settlement, ul Stroitel'naya 14**

INN: **1402046085**

OGRN: **1051400027579**

Type of minerals: **ore gold**

Size of proven reserves: **0 kg.**

124. Deposit name: Geological (flank of Natalka) (MAG 04980 BP)

Holder of rights to the deposit

Full company name: **Polyus Magadan Joint Stock Company**

Abbreviated company name: **Polyus Magadan JSC**

Location: **Omchak settlement of Tenkinsky urban district, Magadan Oblast (Region)**

INN: **4906000960**

OGRN: **1024900784633**

Type of minerals: **ore gold**

Size of proven reserves: **0 kg.**

125. Deposit name: Omchak (MAG 04981 BP)

Holder of rights to the deposit

Full company name: **Magadan Geological Exploration Enterprise Limited Liability Company**

Abbreviated company name: **Magadan GRP LLC**

Location: **Russian Federation, 686070, Magadan Oblast (Region), Tenkinsky Rajon (District), Matrosova settlement**

INN: **4906060327**

OGRN: **1064911008689**

Type of minerals: **ore gold**

Size of proven reserves: **0 kg.**

126. Deposit name: Verkhne-Rybinskaya Area (KRR 03351 BP)

Holder of rights to the deposit

Full company name: **Krasnoyarsk Geolobical Exploration Enterprise Limited Liability Company**

Abbreviated company name: **Krasnoyarsk GRP LLC**

Location: **Russian Federation, Krasnoyarsk Kraj (Territory), ul. Krasnoy Gvardii 24, office 2**

INN: **2460079356**

OGRN: **1062460048188**

Type of minerals: **ore gold**

Size of proven reserves: **0 kg.**

127. Deposit name: Somnitelnoye (YaKU 06276 BE)

Holder of rights to the deposit

Full company name: **Polyus Aldan Joint Stock Company**

Abbreviated company name: **Polyus Aldan JSC**

Location: **Russian Federation, Sakha Republic (Yakutia), Aldan Rajon (District), Nizhky Kuranakh settltment, ul Stroitel'naya 14**

INN: **1402046085**

OGRN: **1051400027579**

Type of minerals: **ore gold**

Size of proven reserves: **0 kg.**

128. Deposit name: Potapovskaya Area (IRK 03689 BP)

Holder of rights to the deposit

Full company name: **Tonoda Joint Stock Company**

Abbreviated company name: **Tonoda JSC**

Location: **Russian Federation, Irkutsk Oblast (Region), Bodaibo**

INN: **3809022532**

OGRN: **1023801005029**

Type of minerals: **ore gold**

Size of proven reserves: **0 kg.**

129. Deposit name: The Zorinsky Brook, tribute of the Nygri River (IRK 03690 BR)

Holder of rights to the deposit

Full company name: **Svetly Joint Stock Company**

Abbreviated company name: **Svetly JSC**

Location: **Russian Federation, 666904, Irkutsk Oblast (Region), Bodaibo, ul. Stoyanovicha 34**

INN: **3802005714**

OGRN: **1023800732207**

Type of minerals: **placer gold**

Size of proven reserves: **As of 01.01.2020 registered on the state balance sheet were reserves of the following categories: C1+C2: 125 kg? off-balance reserves of C1+C2 categories: 0 kg**

130. Deposit name: Verninskoye (IRK 03961 BR)

Holder of rights to the deposit

Full company name: **Polyus Verninskoye Joint Stock Company**
Abbreviated company name: **Polyus Verninskoye JSC**
Location: **Russian Federation, Irkutsk Oblast (Region), Bodaibo**
INN: **3802008546**
OGRN: **1023800732889**

Type of minerals: **silver, lead, zink**

Size of proven reserves: **0 kg.**

Licenses to subsoil use obtained by the Issuer or by its controlled entities for the use of deposits of material financial and economic significance for the Issuer

Licensed legal entity

Full company name: **Polyus Krasnoyarsk Joint Stock Company**

Abbreviated company name: **Polyus Krasnoyarsk JSC**

Location: **663282, Krasnoyarsk Krai (Territory), Severo-Yeniseysky Rajon (District), Severo-Yeniseysky urban-type settlement, ul. Belinskogo 2-B**

INN: **2434000335**

OGRN: **1022401504740**

131. Deposit name: Yuzhno-Poputninskaya Area (KRR 03570 BP)

Holder of rights to the deposit

Full company name: **Krasnoyarsk Geolobical Exploration Enterprise Limited Liability Company**

Abbreviated company name: **Krasnoyarsk GRP LLC**

Location: **Russian Federation, Krasnoyarsk Krai (Territory), Krasnoyarsk, ul. Krasnoy Gvardii 24, office 2**

INN: **2460079356**

OGRN: **1062460048188**

Type of minerals: **ore gold**

Size of proven reserves: **0 kg.**

132. Deposit name: Olbetskaya Area (MAG 05113 BP)

Holder of rights to the deposit

Full company name: **Polyus Magadan Joint Stock Company**

Abbreviated company name: **Polyus Magadan JSC**

Location: **Omchak settlement of Tenkinsky urban district, Magadan Oblast (Region)**

INN: **4906000960**

OGRN: **1024900784633**

Type of minerals: **ore gold**

Size of proven reserves: **0 kg.**

133. Deposit name: The Olbot Brook, left tributary of the Ayan-Yuryakh River (MAG 05148 BP)

Holder of rights to the deposit

Full company name: **Polyus Magadan Joint Stock Company**

Abbreviated company name: **Polyus Magadan JSC**

Location: **Omchak settlement of Tenkinsky urban district, Magadan Oblast (Region)**

INN: **4906000960**

OGRN: **1024900784633**

Type of minerals: **ore gold**

Size of proven reserves: **0 kg.**

134. Deposit name: Perevalnaya Area (KRR 03571 BP)

Full company name: **Krasnoyarsk Geolobical Exploration Enterprise Limited Liability Company**

Abbreviated company name: **Krasnoyarsk GRP LLC**

Location: **Russian Federation, Krasnoyarsk Krai (Territory), Krasnoyarsk, ul. Krasnoy Gvardii 24, office 2**

INN: **2460079356**

OGRN: **1062460048188**

Type of minerals: **ore gold**
Size of proven reserves: **0 kg.**

135. Deposit name: Verkhneamginsky-1 (YaKU 06496 BP)

Holder of rights to the deposit
Full company name: **Polyus Aldan Joint Stock Company**
Abbreviated company name: **Polyus Aldan JSC**
Location: **Russian Federation, Sakha Republic (Yakutia), Aldan Rajon (District), Nizhny Kuranakh settlement, ul. Stroitel'naya 14**
INN: **1402046085**
OGRN: **1051400027579**

Type of minerals: **ore gold**
Size of proven reserves:

136. Deposit name: Verkhneamginsky-2 (YaKU 06497 BP)

Holder of rights to the deposit
Full company name: **Polyus Aldan Joint Stock Company**
Abbreviated company name: **Polyus Aldan JSC**
Location: **Russian Federation, Sakha Republic (Yakutia), Aldan Rajon (District), Nizhny Kuranakh settlement, ul. Stroitel'naya 14**
INN: **1402046085**
OGRN: **1051400027579**

Type of minerals: **ore gold**
Size of proven reserves:

137. Deposit name: Radostny Field (IRK 03740 BP)

Holder of rights to the deposit
Full company name: **Polyus Sukhoi Log Limited Liability Company (before 04.2021: SL Zoloto LLC)**
Abbreviated company name: **Polyus Sukoi Log LLC**
Location: **Russian Federation, Irkutsk Region, Bodaibo (until 04.21: Russian Federation, Krasnoyarsk)**
INN: **2460097355**
OGRN: **1162468090971**

Type of minerals: **ore gold**
Size of proven reserves:

138. Deposit name: Right flank of the Vasilyevsky Brook placer, right tributary of the Ugakhan River (IRK 03738 BP)

Holder of rights to the deposit
Full company name: **Lenzoloto Gold-Mining Company Joint Stock Company**
Abbreviated company name: **ZDK Lenzoloto JSC**
Location: **Russian Federation, 666904, Irkutsk Oblast (Region), Bodaibo, ul. Mira 4**
INN: **3802010390**
OGRN: **1053802019886**

Type of minerals: **placer gold**
Size of proven reserves: **As of 01.01.2021, registered on the state balance sheet were reserves of the following categories: C1+C2: 0 kg., off-balance reserves of C2 category: 0 kg.**

Production level for the relevant reporting period(s): **0 kg.**

139. Deposit name: Gagarskoye Deposit (YaKU 06570 BE)

Holder of rights to the deposit
Full company name: **Polyus Aldan Joint Stock Company**
Abbreviated company name: **Polyus Aldan JSC**

Location: **Russian Federation, Sakha Republic (Yakutia), Aldan Rajon (District), Nizhny Kuranakh settlement, ul. Stroitel'naya 14**
INN: **1402046085**
OGRN: **1051400027579**

Type of minerals: **gold, silver from primary (ore) deposits**
Size of proven reserves:

140. Deposit name: Verkhneamginsky-3 (YaKU 06633 BP)

Holder of rights to the deposit
Full company name: **Polyus Aldan Joint Stock Company**
Abbreviated company name: **Polyus Aldan JSC**
Location: **Russian Federation, Sakha Republic (Yakutia), Aldan Rajon (District), Nizhny Kuranakh settlement, ul. Stroitel'naya 14**
INN: **1402046085**
OGRN: **1051400027579**

Type of minerals: **ore gold**
Size of proven reserves:

141. Deposit name: Zapadno-Poniyskaya Area (KhAB 03426 BP)

Holder of rights to the deposit
Full company name: **Polyus Magadan Joint Stock Company**
Abbreviated company name: **Polyus Magadan JSC**
Location: **Omchak settlement, Tenkinsky urban district, Magadan Region**
IHH: **4906000960**
OGRN: **1024900784633**
Type of minerals: **ore gold**
Size of proven reserves: **0 kg**

142. Deposit name: Poni-Kedrovyy Section (KhAB 03437 BP)

Holder of rights to the deposit
Full company name: **Polyus Magadan Joint Stock Company**
Abbreviated company name: **Polyus Magadan JSC**
Location: **Omchak settlement, Tenkinsky urban district, Magadan Region**
IHH: **4906000960**
OGRN: **1024900784633**

Type of minerals: **ore gold**
Size of proven reserves: **0 kg**

143. Deposit name: Sukhoi Log Brook, estuary, legacy placer (IRK 03807 BP)

Holder of rights to the deposit
Full company name: **Polyus Sukhoi Log Limited Liability Company (before 04.2021: SL Zoloto LLC)**
Abbreviated company name: **Polyus Sukoi Log LLC**
Location: **Russian Federation, Irkutsk Region, Bodaibo (before 04.2021: Russian Federation, Krasnoyarsk)**
IHH: **2460097355**
OGRN: **1162468090971**

Type of minerals: **ore gold**
Size of proven reserves: **0 kg**

144. Deposit name: Maliye-Poni East (KhAB 03422 BP)

Holder of rights to the deposit
Full company name: **Magadan Geological Exploration Enterprise**
Abbreviated company name: **Magadan GRP**
Location: **Russian Federation, 686070, Magadan Region, Tenkinsky District, Matrosova settlement**
IHH: **4906060327**
OGRN: **1064911008689**

Type of minerals: **ore gold**
Size of proven reserves: **0 kg**

145. Deposit name: Maliye-Poni West (KhAB 03425 BP)

Holder of rights to the deposit
Full company name: **Magadan Geological Exploration Enterprise LLC**
Abbreviated company name: **Magadan GRP LLC**
Location: **Russian Federation, 686070, Magadan Region, Tenkinsky District, Matrosova settlement**
INN: **4906060327**
OGRN: **1064911008689**

Type of minerals: **ore gold**
Size of proven reserves: **0 kg**

146. Deposit name: Vostochno-Burgakhchanskaya Area (AND 01184 BR)

Holder of rights to the deposit
Full company name: **First Geological Exploration Enterprise Limited Liability Company**
Abbreviated company name: **First GRP LLC**
Location: **Russian Federation, 123104, Moscow, Tverskoy blvd 13, building 1, 2nd floor, suite 221**
INN: **7703662970**
OGRN: **1087746500357**

Type of minerals: **ore gold**
Size of proven reserves: **0 kg**

147. Deposit name: Zapadno-Burgakhchanskaya Area (AND 01185 BR)

Holder of rights to the deposit
Full company name: **First Geological Exploration Enterprise Limited Liability Company**
Abbreviated company name: **First GRP LLC**
Место нахождения: **Russian Federation, 123104, Moscow, Tverskoy blvd 13, building 1, 2nd floor, suite 221**
INN: **7703662970**
OGRN: **1087746500357**

Type of minerals: **ore gold**
Size of proven reserves: **0 kg**

148. Deposit name: Tsentralno-Burgakhchanskaya Area (AND 01186 BR)

Holder of rights to the deposit
Full company name: **First Geological Exploration Enterprise Limited Liability Company**
Abbreviated company name: **First GRP LLC**
Location: **Russian Federation, 123104, Moscow, Tverskoy blvd 13, building 1, 2nd floor, suite 221**
INN: **7703662970**
OGRN: **1087746500357**

Type of minerals: **ore gold**
Size of proven reserves: **0 kg**

149. Deposit name: Verkhneamginsky-4 (YaKU 06635 BP)

Holder of rights to the deposit
Full company name: **First Geological Exploration Enterprise Limited Liability Company**
Abbreviated company name: **First GRP LLC**
Location: **Russian Federation, 123104, Moscow, Tverskoy blvd 13, building 1, 2nd floor, suite 221**
INN: **7703662970**
OGRN: **1087746500357**

Type of minerals: **ore gold**
Size of proven reserves: **0 kg**

150. Deposit name: Southern Part of Marokskoye Ore Field-4 (KRR 03561 BP)

Holder of rights to the deposit
Full company name: **Marokskoye Limited Liability Company**
Abbreviated company name: **Marokskoye LLC**
Location: **Russian Federation, 117418, Moscow, Novocheryomushkinskaya 69, 9th floor, suite II, room 2**
INN: **7727450767**
OGRN: **1207700295549**

Type of minerals: **ore gold**
Size of proven reserves: **0 kg**

151. Deposit name: Northern Part of Marokskoye Ore Field-4 (KRR 03560 BP)

Holder of rights to the deposit
Full company name: **Marokskoye Limited Liability Company**
Abbreviated company name: **Marokskoye LLC**
Location: **Russian Federation, 117418, Moscow, Novocheryomushkinskaya 69, 9th floor, suite II, room 2**
INN: **7727450767**
OGRN: **1207700295549**

Type of minerals: **ore gold**
Size of proven reserves: **0 kg**

152. Deposit name: Petropavlovskaya Area (KRR 03559 BP)

Holder of rights to the deposit
Full company name: **Mamon Limited Liability Company**
Abbreviated company name: **Mamon LLC**
Location: **Russian Federation, 117418, Moscow, Novocheryomushkinskaya 69, 9th floor, suite II, room 2**
INN: **7727450767**
OGRN: **1207700295549**

Type of minerals: **ore gold**
Size of proven reserves: **0 kg**

153. Deposit name: Section of Bolshoy Barakun River with tributaries (range of dredge 62) (IRK 03799 BP)

Holder of rights to the deposit
Full company name: **Lenzoloto Gold Mining Company**
Abbreviated company name: **Lenzoloto ZDK JSC**
Location: **Russian Federation, 666904, Irkutsk Region, Bodaibo, ul. Mira 4**
INN: **3802010390**
OGRN: **1053802019886**

Type of minerals: **placer gold**

Size of proven reserves: As of **01.01.2021**, registered on the state balance sheet are balance reserves of category:
C1+C2: 143 kg, off-balance reserves of C2 category: 230 kg.
Production level for the relevant reporting period(s): **0 kg**

1. License number: KRR 02973 BE

Licensed legal entity
Full company name: **Polyus Krasnoyarsk Joint Stock Company**
Abbreviated company name: **Polyus Krasnoyarsk JSC**
Location: **663282, Krasnoyarsk Krai (Territory), Severo-Yeniseysky Rajon (District), Severo-Yeniseysky urban-type settlement, ul. Belinskogo 2-B**

INN: 2434000335
OGRN: 1022401504740

Date of licensing: 19.10.2017
License effective until: 31.12.2027

Development of Olimpiadinskoye ore gold deposit.

Grounds for license extension: fulfillment of the terms of license agreements, coordinated development project.

Grounds for licensing: Order of TsentrSibnedra No. 734 of 18.10.2017 on reissuance of license KRR 02839 BE.

Description of the subsoil plot granted for use:

The subsoil plot is located in Severo-Yeniseisky District, Krasnoyarsk Territory, 60 km to the South-West of Severo-Yeniseisky urban-type settlement. Area: 368 ha.

License type: Minerals prospecting and extraction

Main license provisions concerning the subsoil user's obligations, stating the deadline for the fulfillment of such obligations:

The level of crude minerals production and the timeline of reaching the design capacity are determined by the technical project of the deposit development. The mineral raw materials extracted from the subsoil are owned by the subsoil user. The subsoil user is entitled to utilize the waste of its mining and related processing facilities. The subsoil user must annually, no later than by 15 February of the year following the reporting year, provide for the relevant territorial body of the Federal Agency for Subsoil Use an information report on the operations carried out on the subsoil plot granted for use, in accordance with the procedure established by the Federal Agency for Subsoil Use and its territorial bodies. Taken from the old terms (5-gr, 70-tp, and 71-tp with explanatory note). No later than 1 year before the scheduled time of the deposit development completion – preparation and approval in accordance with the established procedure of technical project of abandonment or shutdown of mine roadways, boreholes, and other underground facilities, as coordinated in accordance with the RF Law 'On Subsoil'.

Obligatory payments to be made by the subsoil user under the License terms: The rates of taxes and payments for the subsoil use are established in accordance with the tax laws and the subsoil legislation of the Russian Federation.

The issuer's, its subsidiaries', and dependent companies' compliance with the obligations under the License terms, as well as any factors that may affect negatively the fulfillment of the License obligations with the probability of their occurrence:

- the obligations are fulfilled. The deposit is being developed in line with the approved designs, coordinated annual mining plans, and operating rules. The terms of the license agreement with regard to mineral extraction are being fulfilled in advance of the schedule and in larger amounts. All payments are effected in a timely manner in line with the tax legislation and subsoil legislation of the Russian Federation.

Factors that may affect negatively the fulfillment of the obligations under the License and the probability of their occurrence:

- untimely financing of operations;**
- force majeure circumstances.**

2. License number: KRR 02975 BP

Licensed legal entity

Full company name: **Polyus Krasnoyarsk Joint-Stock Company**

Abbreviated company name: **Polyus Krasnoyarsk JSC**

Location: **663282, Krasnoyarsk Krai, Severo-Yeniseisky Rajon, Severo-Yeniseisky urban-type settlement, ul. Belinskogo, 2-B**

INN: 2434000335

OGRN: 1022401504740

Date of licensing: 05.07.2016

License effective until: 10.06.2021 BP, Olimpiadinskoye deposit (lower level)

The subsoil plot has the status of geological allotment with limit on depth below the 1,000 m mark from the daylight surface (below +50 m level) to the depth of mineralization extension.

Grounds for licensing: Order of TsentrSibnedra No. 736 of 19.10.2017 on reissuance of license KRR 02841.

Addendum of 31.01.2018

Description of the subsoil plot granted for use:

The subsoil plot is located 80 km to the south of Severo-Yeniseisky urban-type settlement, Severo-Yeniseisky District, Krasnoyarsk Territory. Area: 1,059 ha.

License type: For geological exploration of lower levels of the mineral deposit under development

Main license provisions concerning the subsoil user's obligations, stating the deadline for the fulfillment of the above obligations:

No later than 10.06.2020 presentation for state expert review in accordance with the Russian Federation Law 'On Subsoil' of materials on results of subsoil geological exploration prepared in line with the established procedure. The terms determining the types and extent of works for geological survey and appraisal of mineral

deposits and the timeline thereof are determined by projects of operations for subsoil geological exploration approved in accordance with the established procedure. The mineral raw materials extracted from the subsoil are owned by the subsoil user. The subsoil user is entitled to utilize the waste of its mining and related processing facilities. The subsoil user must annually, no later than by 15 February of the year following the reporting year, provide for the relevant territorial body of the Federal Agency for Subsoil Use an information report on the operations carried out on the subsoil plot granted for operation, in accordance with the procedure established by the Federal Agency for Subsoil Use and its territorial bodies..

Obligatory payments to be made by the subsoil user under the License terms: **For the purposes of geological survey and appraisal of mineral deposits, for the whole area of the subsoil plot granted for operation, with the exception of the areas of discovered deposits, payment is collected at the rate of RUR250 per km².**

The issuer's, its subsidiaries', and dependent companies' compliance with the obligations under the License terms, as well as any factors that may affect negatively the fulfillment of the License obligations with the probability of their occurrence: **The obligations are duly met.**

Factors that may affect negatively the fulfillment of the obligations under the License and the probability of their occurrence:

- untimely financing of operations;
- force majeure circumstances.

3. License number: KRR 02972 BE

Licensed legal entity

Full company name: **Polyus Krasnoyarsk Joint-Stock Company**

Abbreviated company name: **Polyus Krasnoyarsk JSC**

Location: **663282, Krasnoyarsk Krai, Severo-Yeniseisky Rajon, Severo-Yeniseisky urban-type settlement, ul. Belinskogo, 2-B**

INN: **2434000335**

OGRN: **1022401504740**

Date of licensing: **19.10.2017**

License effective till: **31.12.2032 Amendment No. 2 dated 24.12.2020**

Amendment No. 3 dated 22.01.2021 (Mining allotment certificate has been add in license)

BE, Titimukhta deposit

Grounds for license extension: necessity to complete the deposit development and abandonment operations.

Grounds for licensing: Order of TsentrSibnedra of 18.10.2017 No. 733 on reissuance of license KRR 02838 BE.

Description of the subsoil plot granted for operation:

The subsoil plot is located in the Severo-Yeniseisky Rajon, Krasnoyarsk Krai, 50 km away Severo-Yeniseisky urban-type settlement. Area: 1.73 sq. km..

License type: **Minerals survey and mining.**

Main license provisions concerning the subsoil user's obligations, stating the deadline for the above obligations:

The level of crude minerals production and the timeline of reaching the design capacity are determined by the technical project of the deposit development. The mineral raw materials extracted from the subsoil are owned by the subsoil user. The subsoil user is entitled to utilize the waste of its mining and related processing facilities. The subsoil user must annually, no later than by 15 February of the year following the reporting year, provide for the relevant territorial body of the Federal Agency for Subsoil Use an information report on the operations carried out on the subsoil plot granted for operation, in accordance with the procedure established by the Federal Agency for Subsoil Use and its territorial bodies. No later than 1 year before the scheduled time of the deposit development completion – preparation and approval in accordance with the established procedure of technical project of abandonment or shutdown of mine roadways, boreholes, and other underground facilities, as coordinated in accordance with the RF Law ‘On Subsoil’.

Obligatory payments to be made by the subsoil user under the License terms: **one-time payment of RUR298,850,200 for subsoil use following the bidding results; the rates of taxes and subsoil use payments are established in line with the tax legislation and the subsoil legislation of the Russian Federation.**

The issuer's, its subsidiaries', and dependent companies' compliance with the obligations under the License, as well as any factors that may affect negatively the fulfillment of obligations under the License with the probability of their occurrence:

- **the geological operations have been conducted in due time in line with the License Agreement. The reserves of the deposit have been registered on the state balance sheet. Engineering design of the License Area development has been prepared. The facility was commissioned in April 2009.**

- **all payments are being effected in a timely manner in line with the tax legislation and the subsoil legislation of the Russian Federation.**

Factors that may affect negatively the fulfillment of the license obligations and the probability of their occurrence:

- untimely financing of operation;
- complication of the geological structure and the nature of deposit gold mineralization;
- mining loss;
- force majeure circumstances.

4. License number: KRR 02974 BR (Olimpiadinskaya area)

Licensed Legal Entity

Full company name: Polyus Krasnoyarsk Joint-Stock Company

Abbreviated company name: Polyus Krasnoyarsk JSC

Location: 663282, Krasnoyarsk Krai, Severo-Yeniseisky Rajon, Severo-Yeniseisky urban-type settlement, ul. Belinskogo, 2-B

INN: 2434000335

OGRN: 1022401504740

Date of licensing: 20.10.2017

License effective till: 31.12.2028

BR, Olimpiadinskaya area.

Grounds for license extension: necessity to complete the deposit development and abandonment operations provided the terms of the license agreement are fulfilled.

Grounds for licensing: Order of TsentrSibnedra of 19.10.2017 No. 735 on reissuance of license KRR 02974.

Description of the subsoil plot granted for operation:

The License Area is located 30-75 km south of Severo-Yeniseisky urban-type settlement, Krasnoyarsk Krai, RF.

Area: 1,413.09 sq. km, including the area of Blagodatnoye deposit, 5.0 sq. km.

License type: Geological exploration including survey and appraisal of mineral deposits, minerals prospecting and mining, including utilization of waste of mining and related processing facilities. Changes of 05.08.2016 (Olimpiadinskaya Area).

Main license provisions concerning the subsoil user's obligations, stating the deadline for the above obligations:

The level of crude minerals production and the timeline of reaching the design capacity are determined by the technical project of the deposit development. The mineral raw materials extracted from the subsoil are owned by the subsoil user. The subsoil user is entitled to utilize the waste of its mining and related processing facilities. The subsoil user must annually, no later than by 15 February of the year following the reporting year, provide for the relevant territorial body of the Federal Agency for Subsoil Use an information report on the operations carried out on the subsoil plot granted for operation, in accordance with the procedure established by the Federal Agency for Subsoil Use and its territorial bodies. No later than 1 year before the scheduled time of the deposit development completion – preparation and approval in accordance with the established procedure of technical project of abandonment or shutdown of mine roadways, boreholes, and other underground facilities, as coordinated in accordance with the RF Law 'On Subsoil'.

Obligatory payments to be made by the subsoil user under the License terms: For the purposes of mineral survey, for the area of the subsoil plot on which the deposits of the relevant mineral (with the exception of the area of the mining allotment and/or the mining allotments verified by mining allotment certificates) are established and entered in the State Register of Reserves: the rates of payments, in rubles for 1 km² per year; starting from the year 2010 and for the subsequent years: 18 18,000.

The issuer's, its subsidiaries', and dependent companies' compliance with the obligations under the License, as well as any factors that may affect negatively the fulfillment of the obligations under the License with the probability of their occurrence:

- within the framework of the first stage of geological survey on the Olimpiadinskaya area, prospecting has been completed at 7 sites and prospecting and estimation has been completed at 2 ore occurrences (Olenye, Blagodatnoye). At two exploration sites (Talovsky and Kirkilovsky) gold mineralization has been revealed and carrying out prospecting and estimation operations has been recommended.

Five exploration sites have been found unpromising. Following the results of prospecting and estimation, the ore gold reserves at Blagodatnoye deposit have been confirmed: minutes of the Rosnedra State Reserves Committee No. 1081 of September 24, 2005; minutes of the Territorial Reserves Committee No. 698 of 12.09.2008.

In 2009 stage II exploration within the framework of the geological survey of the Olimpiadinskaya area was completed. Geological report on the prospecting and evaluation results was considered at meeting of the Scientific and Technical Council of Krasnoyarsknedra in April 2010. In 2009 engineering design for Blagodatnoye gold-ore deposit development was coordinated. In July 2010, ZIF-4 was launched at Blagodatnoye deposit.

- all payments are paid in a timely manner and in line with the tax legislation and the subsoil legislation of the Russian Federation..

Factors that may affect negatively the fulfillment of the license obligations and the probability of their occurrence:

- untimely financing of operations;
- complication of the geological structure and the nature of the deposit's gold mineralization;
- mining loss;
- force majeure circumstances.

5. License number: MAG 04859 BE

Licensed legal entity

Full company name: **Polyus Magadan Joint Stock Company**

Abbreviated company name: **Polyus Magadan JSC**

Location: **settlement Omchak, Tenkinsky urban district, Magadan oblast**

INN: **4906000960**

OGRN: **1024900784633**

Date of licensing: **11.07.2018**

License effective till: **31.12.2036**

BE, ore gold extraction at Natalka deposit

Grounds for license extension: agreed development project, necessity of deposit development completion and carrying out abandonment operations upon the condition of fulfilling the license agreement terms.

Grounds for licensing: Rosnedra's order No. 443 of 06.07.2018 on reissuance of license MAG 04568 BE.

Description of the subsoil plot granted for operation:

The subsoil plot is located in the Tenka River basin on the territory of Tenkinsky Rajon, Magadan Oblast.

License type: Exploration and extraction of minerals, including waste utilization of the mining and related processing facilities.

Main license provisions concerning the subsoil user's obligations, stating the deadline for the above obligations:

The timeline of the mineral mining facility reaching the project capacity is determined by the deposit development technical project coordinated and approved in accordance with the established procedure.

The level of crude minerals extraction and the timeline of reaching the project capacity are determined by the deposit development technical project.

The terms determining the types and extent of survey operations and their timeline are determined by the plans of operations for deposits survey as approved in accordance with the established procedure.

The subsoil user must annually, no later than by 15 February of the year following the reporting year, present to the relevant territorial body of the Federal Agency for Subsoil Use an information report on the operations carried out on the subsoil plot granted for operation, in accordance with the procedure established by the Federal Agency for Subsoil Use and its territorial bodies.

Recovery of all balance sheet ore reserves within the borders of the license block in two stages: stage one – recovery of balance sheet reserves in the volume of 52,404,000 tons of ore, 87,888 kg of gold (recovery period 2015-2023); stage two – follow-on recovery of the balance sheet reserves until the year 2062;

In the course of carrying out the first stage of the deposit development:

Extraction of ore from subsoil in 2016: 500,000 tons; in 2017: 700,000 tons; in 2018: 9,000,000 tons; in 2019: 9,300,000 tons; in 2020: 10,190,000 tons; in 2021: 5,600,000 tons; in 2022: 9,800,000 tons; in 2023: 10,000,000 tons; No later than 1 year before the scheduled time of the deposit development completion – preparation and approval in accordance with the established procedure of technical project of abandonment or shutdown of mine roadways, boreholes, and other underground facilities, as coordinated in accordance with the RF Law 'On Subsoil'.

Obligatory payments to be made by the subsoil user under the License terms: The subsoil user is obliged to make regular payments, pay taxes and fees set by the legislation of the Russian Federation for use of the subsoil, land plots and water areas.

The issuer's, its subsidiaries', and dependent companies' compliance with the obligations under the licenses, as well as any factors that may affect negatively the fulfillment of the license obligations with the probability of their occurrence:

The obligations are duly met.

Factors that may affect negatively the fulfillment of the License obligations and the probability of their occurrence:

- untimely financing of operations;
- force majeure circumstances.

6. License number: YaKU 05624 BE

Licensed Legal Entity

Full company name: **Polyus Aldan Joint-Stock Company**

Abbreviated company name: **Polyus Aldan JSC**

Location: **678940, Republic of Sakha (Yakutia), Aldansky Rajon, settlement Nizhny Kuranakh, ul. Stroitel'naya 14**

INN: **1402046085**

OGRN: **1051400027579**

Date of licensing: **16.05.2018**

License effective till: **31.12.2028**

Delbe deposit of the Kuranakh ore field.

Grounds for license extension: agreed development project, necessity of deposit development completion and carrying out abandonment operations upon the condition of fulfilling the license agreement terms.

Grounds for licensing: Yakutnedra's order, No. 215 of 13.04.2018 on reissuance of license YaKU 05136 BE.

Description of the subsoil plot granted for operation:

The subsoil plot is included in the Kuranakh group of deposits, is located on the territory of Aldansky Rayon, Republic of Sakha (Yakutia), area: 8.1 sq. km.

License type: Ore gold prospecting and extraction.

Main license provisions concerning the subsoil user's obligations, stating the deadline for the fulfillment of the above obligations:

The timeline for the minerals extraction enterprise reaching the project capacity is determined by the deposit development technical project, coordinated and approved in accordance with the established procedure. No later than 1 year before the planned deposit development completion timeline, preparation and approval in accordance with the established procedure of technical project of shutdown or abandonment of the mine openings, wells, other underground structures, as agreed upon in accordance with the Russian Federation Law 'On Subsoil'. The terms stipulating the types and scopes of works for the mineral deposits exploration and assessment and the timeline of carrying out thereof are determined by the projects of works for the subsoil geological survey, as approved in due order. The terms stipulating the types and scopes of prospecting operations and the timeline thereof are determined by the projects of mineral exploration works, as approved in accordance with the established procedure. The level of mineral raw materials extraction and the timeline of reaching the project capacity are determined by the technical design of the mineral deposit development. The subsoil user must annually, no later than by February 15 of the year following the reporting year, present to the federal geological information fund and its relevant territorial fund a status report on the operations carried out on the subsoil plot granted for use, as per article 32 of the Russian Federation Law 'On Subsoil'.

Obligatory payments to be made by the subsoil user under the License terms: the subsoil user must effect the payments, pay the taxes and dues for the use of subsoil, land plots, and water areas, as established by the RF laws.

The issuer's, its subsidiaries', and dependent companies' compliance with the obligations under the licenses, as well as any factors that may affect negatively the fulfillment of the license obligations with the probability of their occurrence:

The deposit is developed in line with the approved engineering design which was agreed upon by Rosnedra's Central Development Commission for Solid Minerals and passed the industrial safety examination. The mining allotment act has been received.

Factors that may affect negatively the fulfillment of the license obligations and the probability of their occurrence:

- untimely financing of operations;**
- force majeure circumstances.**

7. License number: YaKU 05629 BE

Licensed Legal Entity

Full company name: Polyus Aldan Joint-Stock Company

Abbreviated company name: Polyus Aldan JSC

Location: 678940, Republic of Sakha (Yakutia), Aldansky Rajon, settlement Nizhny Kuranakh, ul. Stroitel'naya 14

INN: 1402046085

OGRN: 1051400027579

Date of licensing: **16.05.2018**

License effective till: **31.12.2040**

Yuzhnoye (Pervukhinskoye) deposit of the Kuranakh ore field.

Grounds for license extension: agreed development project, necessity of deposit development completion and carrying out abandonment operations upon the condition of fulfilling the license agreement terms.

Grounds for licensing: Yakutnedra's order No. 220 of 13.04.2018 on reissuance of license YaKU 04600 BE.

Description of the subsoil plot granted for operation:

The site is within the Kuranakh group of deposits, located on the territory of the Aldan Rajon, the Republic of Sakha (Yakutia), area: 10.5 sq.km.

License type: Ore gold prospecting and extraction.

Main license provisions concerning the subsoil user's obligations, stating the deadline for the above obligation:

The level of gold extraction and the timeline of reaching the target productivity are outlined in the technical project plan of the mineral deposit development.

The timeline of the minerals mining facility reaching the project capacity is determined by the deposit development technical project coordinated and approved in accordance with the established procedure.

The crude materials extracted from the subsoil are owned by the subsoil user.

The subsoil user is entitled to utilize the wastes of its mining and related processing facilities.

Preparation and proper validation of the technical project of abandonment or shutdown of mine roadways, boreholes and other underground facilities, coordinated in accordance with the RF Law 'On Subsoil' – no later than one year before the scheduled date of the deposit development completion.

Obligatory payments to be made by the subsoil user under the License terms: **The subsoil user is obliged to make regular payments, pay taxes and fees established by the legislation of the Russian Federation for use of the subsoil, land plots and water areas.**

The issuer's, its subsidiaries', and dependent companies' compliance with the obligations under the licenses, as well as any factors that may affect negatively the fulfillment of the license obligations with the probability of their occurrence:

The obligations are duly met.

Factors that may affect negatively the fulfillment of the License obligations and the probability of their occurrence:

- untimely financing of operations;
- force majeure circumstances.

8. License number: YaKU 05622 BE

Licensed Legal Entity

Full company name: **Polyus Aldan Joint-Stock Company**

Abbreviated company name: **Polyus Aldan JSC**

Location: **Republic of Sakha (Yakutia), Aldansky Rajon, settlement Nizhny Kuranakh, ul. Stroitel'naya 14**

INN: **1402046085**

OGRN: **1051400027579**

Date of licensing: **16.05.2018**

License effective till: **31.12.2040**

Deposit Novoye of the Kuranakh ore field.

Grounds for license extension: agreed development project, necessity of deposit development completion and carrying out abandonment operations upon the condition of fulfilling the license agreement terms.

Grounds for licensing: **Yakutnedra's order No. 213 of 13.04.2018 on reissuance of license YaKU 05138 BE.**

Description of the subsoil plot granted for operation:

The plot is within the Kuranakh group of deposits, located on the territory of the Aldan Rajon, the Republic of Sakha (Yakutia), area: 0.93 sq. km.

License type: **Ore gold prospecting and extraction.**

Main license provisions concerning the subsoil user's obligations, stating the deadline for the fulfillment of the above obligations:

The timeline for the minerals extraction enterprise reaching the project capacity is determined by the deposit development technical project, coordinated and approved in accordance with the established procedure.

Preparation and approval in accordance with the established procedure of technical project of shutdown or abandonment of the mine openings, wells, other underground structures, as agreed upon in accordance with the Russian Federation Law 'On Subsoil', no later than 1 year before the planned deposit development completion deadline. The terms stipulating the types and scopes of works for the mineral deposits exploration and assessment and the timeline of carrying out thereof are determined by the projects of works for the subsoil geological survey, as approved in due order. The terms stipulating the types and scopes of prospecting operations and the timeline thereof are determined by the projects of mineral exploration works, as approved in accordance with the established procedure. The level of mineral raw materials mining and the timeline of reaching the project capacity are determined by the technical design of the mineral deposit development. The subsoil user must annually, no later than by February 15 of the year following the reporting year, present to the federal geological information fund and its relevant territorial fund a status report on the operations carried out on the subsoil plot granted for use, as per article 32 of the Russian Federation Law 'On Subsoil'.

Obligatory payments to be made by the subsoil user under the License terms: **the subsoil user must effect the payments, pay the taxes and dues for the use of subsoil, land plots, and water areas, as established by the RF laws.**

The issuer's, its subsidiaries', and dependent companies' compliance with the obligations under the licenses, as well as any factors that may affect negatively the fulfillment of the license obligations with the probability of their occurrence:

The deposit is being operated in line with the General Schedule of Kuranakh Ore Field Deposits Development.

Factors that may affect negatively the fulfillment of the license obligations and the probability of their occurrence:

- untimely financing of operations;
- force majeure circumstances.

9. License number: YaKU 05623 BE

Licensed Legal Entity

Full company name: **Polyus Aldan Joint-Stock Company**

Abbreviated company name: **Polyus Aldan JSC**

Location: **Republic of Sakha (Yakutia), Aldansky Rajon, settlement Nizhny Kuranakh, ul. Stroitel'naya 14**

INN: **1402046085**

OGRN: **1051400027579**

Date of licensing: **16.05.2018**

License effective till: **31.12.2040**

Kanavnoye deposit of the Kuranakh ore field.

Grounds for license extension: agreed development project, necessity of deposit development completion and carrying out abandonment operations upon the condition of fulfilling the license agreement terms.

Grounds for licensing: **Yakutnedra's order No. 214 of 13.04.2018 on reissuance of license YaKU 05137 BE.**

Description of the subsoil plot granted for operation:

The plot is within the Kuranakh group of deposits, located on the territory of the Aldan Rajon, the Republic of Sakha (Yakutia), area: 12.6 sq. km.

License type: **Minerals exploration and extraction.**

Main license provisions concerning the subsoil user's obligations, stating the deadline for the fulfillment of the above obligations:

The timeline for the minerals extraction enterprise reaching the project capacity is determined by the deposit development technical project, coordinated and approved in accordance with the established procedure.

Preparation and approval in due order of technical project of shutdown or abandonment of the mine openings, wells, other underground structures, as agreed upon in accordance with the Russian Federation Law 'On Subsoil', no later than 1 year before the planned deposit development completion timeline. The terms stipulating the types and scopes of works for the mineral deposits exploration and assessment and the timeline of carrying out thereof are determined by the projects of works for the subsoil geological survey, as approved in due order. The terms stipulating the types and scopes of prospecting operations and the timeline thereof are determined by the projects of mineral exploration works, as approved in due order. The level of mineral raw materials mining and the timeline of reaching the project capacity are determined by the technical design of the mineral deposit development. The subsoil user must annually, no later than by February 15 of the year following the reporting year, present to the federal geological information fund and its relevant territorial fund a status report on the operations carried out on the subsoil plot granted for use, as per article 32 of the Russian Federation Law 'On Subsoil'.

Obligatory payments to be made by the subsoil user under the License terms: **the subsoil user must effect the payments, pay the taxes and dues for the use of subsoil, land plots, and water areas, as established by the RF laws.**

The issuer's, its subsidiaries', and dependent companies' compliance with the obligations under the licenses, as well as any factors that may affect negatively the fulfillment of the license obligations with the probability of their occurrence:

The deposit is being developed in line with the approved engineering design which was agreed upon by Rosnedra's Central Development Commission for Solid Minerals and passed the industrial safety examination. The mining allotment act has been received..

Factors that may affect negatively the fulfillment of the license obligations and the probability of their occurrence:

- **untimely financing of operations;**
- **force majeure circumstances.**

10. License number: YaKU 05628 BE

Licensed Legal Entity

Full company name: **Polyus Aldan Joint-Stock Company**

Abbreviated company name: **Polyus Aldan JSC**

Location: **678940, Republic of Sakha (Yakutia), Aldansky Rajon, settlement Nizhny Kuranakh, ul. Stroitel'naya 14**

INN: **1402046085**

OGRN: **1051400027579**

Date of licensing: **16.05.2018**

License effective till: **31.12.2034**

Yakokutskoye deposit of the Kuranakh ore field.

Grounds for license extension: agreed development project, necessity of deposit development completion and carrying out abandonment operations upon the condition of fulfilling the license agreement term.

Grounds for licensing: **Yakutnedra's order No. 219 dated 13.04.2018 on reissuance of license YaKU 05142 BE.**

Description of the subsoil plot granted for operation:

The site is within the Kuranakh group of deposits, located on the territory of the Aldan Rajon, the Republic of Sakha (Yakutia). Area: 10.9 sq. km.

License type: Ore gold prospecting and extraction.

Main license provisions concerning the subsoil user's obligations, stating the deadline for the above obligations:

The level of crude minerals extraction and the timeline for reaching the design capacity are determined by the technical project of the mineral deposit development.

The timeline for the minerals extraction enterprise reaching the design capacity are determined by the technical project of the deposit development, coordinated and approved in due order.

The mineral raw materials extracted from the subsoil are owned by the subsoil user. The subsoil user is entitled to utilize the waste of its mining and related processing facilities.

Preparation and approval in due order of technical project of wells and other underground facilities abandonment or suspension, as approved in accordance with the Russian Federation Law "On Subsoil" – no later than one year before the scheduled date of the deposit development completion.

Obligatory payments to be made by the subsoil user under the License terms: **The subsoil user is obliged to make regular payments, pay taxes and fees set by the legislation of the Russian Federation for use of subsoil, land plots and water areas.**

The issuer's, its subsidiaries', and dependent companies' compliance with the obligations under the licenses, as well as any factors that may affect negatively the fulfillment of the license obligations with the probability of their occurrence::

The obligations are duly met.

Factors that may affect negatively the fulfillment of the License obligations and the probability of their occurrence:

- untimely financing of operations;
- force majeure circumstances.

11. License number: YaKU 05625 BE

Licensed Legal Entity

Full company name: **Polyus Aldan Joint-Stock Company**

Abbreviated company name: **Polyus Aldan JSC**

Location: **Republic of Sakha (Yakutia), Aldansky Rajon, settlement Nizhny Kuranakh, ul. Stroitel'naya 14**

INN: **1402046085**

OGRN: **1051400027579**

Date of licensing: **16.05.2018**

License effective till: **31.12.2022**

Dorozhnoye deposit of the Kuranakh ore field.

Grounds for license extension: agreed development project, necessity of deposit development completion and carrying out abandonment operations upon the condition of fulfilling the license agreement terms.

Grounds for licensing: **Yakutnedra's order No. 216 dated 13.04.2018 on reissuance of license YaKU 05135 BE.**

Description of the subsoil plot granted for operation:

The site is within the Kuranakh group of deposits, located on the territory of the Aldan Rajon, the Republic of Sakha (Yakutia), area: 4.2 sq. km.

License type: Ore gold prospecting and extraction..

Main license provisions concerning the subsoil user's obligations, stating the deadline for the fulfillment of the above obligations:

The timeline for the minerals extraction enterprise reaching the project capacity is determined by the deposit development technical project, coordinated and approved in accordance with the established procedure.

Preparation and approval in due order of technical project of shutdown or abandonment of the mine openings, wells, other underground structures, as agreed upon in accordance with the Russian Federation Law 'On Subsoil', no later than 1 year before the planned deposit development completion timeline. The terms stipulating the types and scopes of works for the mineral deposits exploration and assessment and the timeline of carrying out thereof are determined by the projects of works for the subsoil geological survey, as approved in due order. The terms stipulating the types and scopes of prospecting operations and the timeline thereof are determined by the projects of mineral exploration works, as approved in due order. The level of mineral raw materials mining and the timeline of reaching the project capacity are determined by the technical design of the mineral deposit development. The subsoil user must annually, no later than by February 15 of the year following the reporting year, present to the federal fund of geological information and its relevant territorial fund a status report on the operations carried out on the subsoil plot granted for use, as per article 32 of the Russian Federation Law 'On Subsoil'.

Obligatory payments to be made by the subsoil user under the License terms: **the subsoil user must effect the payments, pay the taxes and dues for the use of subsoil, land plots, and water areas, as established by the RF laws.**

The issuer's, its subsidiaries', and dependent companies' compliance with the obligations under the licenses, as well as any factors that may affect negatively the fulfillment of the license obligations with the probability of their occurrence:

The deposit is operated in line with the approved engineering design which was agreed upon by Rosnedra's Central Development Commission for Solid Minerals and passed the Glavgosekspertiza examination. The mining allotment act has been received.

Factors that may affect negatively the fulfillment of the license obligations and the probability of their occurrence:

- untimely financing of operations;
- force majeure circumstances.

12. License number: YaKU 05626 BE

Licensed Legal Entity

Full company name: **Polyus Aldan Joint-Stock Company**

Abbreviated company name: **Polyus Aldan JSC**

Location: **Republic of Sakha (Yakutia), Aldansky Rajon, settlement Nizhny Kuranakh, ul. Stroitel'naya 14**

INN: **1402046085**

OGRN: **1051400027579**

Date of licensing: **16.05.2018**

License effective till: **31.12.2038**

Bokovoye deposit of the Kuranakh ore field.

Grounds for license extension: agreed development project, necessity of deposit development completion and carrying out abandonment operations upon the condition of fulfilling the license agreement terms.

Grounds for licensing: **Yakutnedra's order No. 217 dated 13.04.2018 on reissuance of license YaKU 05134 BE.**

Description of the subsoil plot granted for operation:

The site is within the Kuranakh group of deposits, located on the territory of the Aldan Rajon, the Republic of Sakha (Yakutia), area: 8.62 sq. km.

License type: **Ore gold prospecting and extraction.**

Main license provisions concerning the subsoil user's obligations, stating the deadline for the fulfillment of the above obligations:

The timeline for the minerals extraction enterprise reaching the project capacity is determined by the deposit development technical project, coordinated and approved in accordance with the established procedure.

Preparation and approval in due order of technical project of shutdown or abandonment of the mine openings, wells, other underground structures, as agreed upon in accordance with the Russian Federation Law 'On Subsoil', no later than 1 year before the planned deposit development completion timeline. The terms stipulating the types and scopes of works for the mineral deposits exploration and assessment and the timeline of carrying out thereof are determined by the projects of works for the subsoil geological survey, as approved in due order. The terms stipulating the types and scopes of prospecting operations and the timeline thereof are determined by the projects of mineral exploration works, as approved in due order. The level of mineral raw materials mining and the timeline of reaching the project capacity are determined by the technical design of the mineral deposit development. The subsoil user must annually, no later than by February 15 of the year following the reporting year, present to the federal fund of geological information and its relevant territorial fund a status report on the operations carried out on the subsoil plot granted for use, as per article 32 of the Russian Federation Law 'On Subsoil'.

Obligatory payments to be made by the subsoil user under the License terms: **the subsoil user must effect the payments, pay the taxes and dues for the use of subsoil, land plots, and water areas, as established by the RF law.**

The issuer's, its subsidiaries', and dependent companies' compliance with the obligations under the licenses, as well as any factors that may affect negatively the fulfillment of the license obligations with the probability of their occurrence:

The deposit is being operated in line with the approved engineering design which was agreed upon by Rosnedra's Central Development Commission for Solid Minerals and passed the Glavgosekspertiza examination. The mining allotment act has been received.

Factors that may affect negatively the fulfillment of the license obligations and the probability of their occurrence:

- untimely financing of operations;
- force majeure circumstances.

13. License number: YaKU 05621 BE

Full company name: **Polyus Aldan Joint-Stock Company**

Abbreviated company name: **Polyus Aldan JSC**

Location: **678940, Republic of Sakha (Yakutia), Aldansky Rajon, settlement Nizhny Kuranakh, ul. Stroitel'naya 14**

INN: **1402046085**

OGRN: **1051400027579**

Date of licensing: **16.05.2018**

License effective till: **31.12.2034**

Porfirovoye deposit of the Kuranakh ore field.

Grounds for license extension: agreed development project, necessity of deposit development completion and carrying out abandonment operations upon the condition of fulfilling the license agreement terms.

Grounds for licensing: Yakutnedra's order No. 212 dated 13.04.2018 on reissuance of license YaKU 05139 BE.

Description of the subsoil plot granted for operation:

The site is within the Kuranakh group of deposits, located on the territory of the Aldan Rajon, the Republic of Sakha (Yakutia), area: 5.31 sq.km.

License type: **Ore gold prospecting and extraction.**

Main license provisions concerning the subsoil user's obligations, stating the deadline for the fulfillment of the above obligation:

The timeline for the minerals extraction enterprise reaching the project capacity is determined by the deposit development technical project, coordinated and approved in accordance with the established procedure.

Preparation and approval in due order of technical project of shutdown or abandonment of the mine openings, wells, other underground structures, as agreed upon in accordance with the Russian Federation Law 'On Subsoil', no later than 1 year before the planned deposit development completion timeline. The terms stipulating the types and scopes of works for the mineral deposits exploration and assessment and the timeline of carrying out thereof are determined by the projects of works for the subsoil geological survey, as approved in due order. The terms stipulating the types and scopes of prospecting operations and the timeline thereof are determined by the projects of mineral exploration works, as approved in due order. The level of mineral raw materials mining and the timeline of reaching the project capacity are determined by the technical design of the mineral deposit development. The subsoil user must annually, no later than by February 15 of the year following the reporting year, present to the federal fund of geological information and its relevant territorial fund a status report on the operations carried out on the subsoil plot granted for use, as per article 32 of the Russian Federation Law 'On Subsoil'.

Obligatory payments to be made by the subsoil user under the License terms: **the subsoil user must effect the payments, pay the taxes and dues for the use of subsoil, land plots, and water areas, as established by the RF law.**

The issuer's, its subsidiaries', and dependent companies' compliance with the obligations under the licenses, as well as any factors that may affect negatively the fulfillment of the license obligations with the probability of their occurrence:

The deposit is being operated in line with the approved engineering design which was agreed upon by Rosnedra's Central Development Commission for Solid Minerals and passed the Glavgosekspertiza examination. The mining allotment act has been received.

Factors that may affect negatively the fulfillment of the license obligations and the probability of their occurrence:

- **untimely financing of operations;**
- **force majeure circumstances.**

14. License number: YaKU 05620 BE

Licensed Legal Entity

Full company name: **Polyus Aldan Joint-Stock Company**

Abbreviated company name: **Polyus Aldan JSC**

Location: **Republic of Sakha (Yakutia), Aldansky Rajon, settlement Nizhny Kuranakh, ul. Stroitel'naya 14**

INN: **1402046085**

OGRN: **1051400027579**

Date of licensing: **16.05.2018**

License effective till: **31.12.2038**

Severnoye deposit of the Kuranakh ore field.

Grounds for license extension: agreed development project, necessity of deposit development completion and carrying out abandonment operations upon the condition of fulfilling the license agreement terms.

Grounds for licensing: Yakutnedra's order No. 211 of 13.04.2018 on reissuance of license YaKU 05140 BE.

Description of the subsoil plot granted for operation:

The site is within the Kuranakh group of deposits, located on the territory of the Aldan Rajon, the Republic of Sakha (Yakutia), area: 11.93 sq.km.

License type: **ore gold prospecting and extraction.**

Main license provisions concerning the subsoil user's obligations, stating the deadline for the fulfillment of the above obligations:

The timeline for the minerals extraction enterprise reaching the project capacity is determined by the deposit development technical project, coordinated and approved in accordance with the established procedure.

Preparation and approval in due order of technical project of shutdown or abandonment of the mine openings,

wells, other underground structures, as agreed upon in accordance with the Russian Federation Law 'On Subsoil', no later than 1 year before the planned deposit development completion timeline. The terms stipulating the types and scopes of works for the mineral deposits exploration and assessment and the timeline of carrying out thereof are determined by the projects of works for the subsoil geological survey, as approved in due order. The terms stipulating the types and scopes of prospecting operations and the timeline thereof are determined by the projects of mineral exploration works, as approved in due order. The level of mineral raw materials mining and the timeline of reaching the project capacity are determined by the technical design of the mineral deposit development. The subsoil user must annually, no later than by February 15 of the year following the reporting year, present to the federal fund of geological information and its relevant territorial fund a status report on the operations carried out on the subsoil plot granted for use, as per article 32 of the Russian Federation Law 'On Subsoil'.

Obligatory payments to be made by the subsoil user under the License terms: **the subsoil user must effect the payments, pay the taxes and dues for the use of subsoil, land plots, and water areas, as established by the RF law.** The issuer's, its subsidiaries', and dependent companies' compliance with the obligations under the licenses, as well as any factors that may affect negatively the fulfillment of the license obligations with the probability of their occurrence: **The deposit is being developed in line with the approved engineering design, which was agreed upon by Rosnedra's Central Development Commission for Solid Minerals and passed the industrial safety examination. The mining allotment act was received.** Factors that may affect negatively the fulfillment of the license obligations and the probability of their occurrence:

- untimely financing of operations;
- force majeure circumstances.

15. License number: YaKU 05619 BE

Licensed Legal Entity

Full company name: **Polyus Aldan Joint-Stock Company**

Abbreviated company name: **Polyus Aldan JSC**

Location: **Republic of Sakha (Yakutia), Aldansky Rajon, settlement Nizhny Kuranakh, ul. Stroitel'naya 14**

INN: **1402046085**

OGRN: **1051400027579**

Date of licensing: **16.05.2018**

License effective till: **31.12.2038**

Tsentrallye deposit of the Kuranakh ore field.

Grounds for license extension: agreed development project, necessity of deposit development completion and carrying out abandonment operations upon the condition of fulfilling the license agreement terms.

Grounds for licensing: **Yakutnedra's order No. 210 of 13.04.2018 on reissuance of license YaKU 05141 BE.**

Description of the subsoil plot granted for operation:

The site is within the Kuranakh group of deposits, located on the territory of the Aldan Rajon, the Republic of Sakha (Yakutia), area: 11.8 sq. km.

License type: **Minerals exploration and extraction**

Main license provisions concerning the subsoil user's obligations, stating the deadline for the fulfillment of the above obligations:

The timeline for the minerals extraction enterprise reaching the project capacity is determined by the deposit development technical project, coordinated and approved in accordance with the established procedure.

Preparation and approval in due order of technical project of shutdown or abandonment of the mine openings, wells, other underground structures, as agreed upon in accordance with the Russian Federation Law 'On Subsoil', no later than 1 year before the planned deposit development completion timeline. The terms stipulating the types and scopes of works for the mineral deposits exploration and assessment and the timeline of carrying out thereof are determined by the projects of works for the subsoil geological survey, as approved in due order. The terms stipulating the types and scopes of prospecting operations and the timeline thereof are determined by the projects of mineral exploration works, as approved in due order. The level of mineral raw materials mining and the timeline of reaching the project capacity are determined by the technical design of the mineral deposit development. The subsoil user must annually, no later than by February 15 of the year following the reporting year, present to the federal fund of geological information and its relevant territorial fund a status report on the operations carried out on the subsoil plot granted for use, as per article 32 of the Russian Federation Law 'On Subsoil'.

Obligatory payments to be made by the subsoil user under the License terms: **the subsoil user must effect the payments, pay the taxes and dues for the use of subsoil, land plots, and water areas, as established by the RF law.** The issuer's, its subsidiaries', and dependent companies' compliance with the obligations under the licenses, as well as any factors that may affect negatively the fulfillment of the license obligations with the probability of their occurrence:

The deposit is being operated in line with the approved engineering design which was agreed upon by Rosnedra's Central Development Commission for Solid Minerals and passed the Glavgosekspertiza examination. Factors that may affect negatively the fulfillment of the license obligations and the probability of their occurrence:

- untimely financing of operations;
- force majeure circumstances.

16. License number: YaKU 05627 BE

Licensed Legal Entity

Full company name: **Polyus Aldan Joint-Stock Company**

Abbreviated company name: **Polyus Aldan JSC**

Location: **Republic of Sakha (Yakutia), Aldansky Rajon, settlement Nizhny Kuranakh, ul. Stroitel'naya 14**

INN: **1402046085**

OGRN: **1051400027579**

Date of licensing: **16.05.2018**

License effective till: **30.06.2024**

Surface dumps of the Kuranakh group of gold-ore deposits.

Grounds for license extension: agreed development project, necessity of deposit development completion and carrying out abandonment operations upon the condition of fulfilling the license agreement terms.

Grounds for licensing: **Yakutnedra's order No. 218 of 13.04.2018 on reissuance of license YaKU 04774 BE.**

Description of the subsoil plot granted for operation:

The site is located 10 km away from the settlement of Nizhny Kuranakh, total area: 783 ha.

License type: **ore gold prospecting and extraction.**

Main License provisions concerning the subsoil user's obligations, stating the deadline for the fulfillment of the above obligations:

The timeline for the minerals extraction enterprise reaching the project capacity is determined by the deposit development technical project, coordinated and approved in accordance with the established procedure.

Preparation and approval in due order of technical project of shutdown or abandonment of the mine openings, wells, other underground structures, as agreed upon in accordance with the Russian Federation Law 'On Subsoil', no later than 1 year before the planned deposit development completion timeline. The terms stipulating the types and scopes of works for the mineral deposits exploration and assessment and the timeline of carrying out thereof are determined by the projects of works for the subsoil geological survey, as approved in due order. The terms stipulating the types and scopes of prospecting operations and the timeline thereof are determined by the projects of mineral exploration works, as approved in due order. The level of mineral raw materials mining and the timeline of reaching the project capacity are determined by the technical design of the mineral deposit development. The subsoil user must annually, no later than by February 15 of the year following the reporting year, present to the federal fund of geological information and its relevant territorial fund a status report on the operations carried out on the subsoil plot granted for use, as per article 32 of the Russian Federation Law 'On Subsoil'.

Obligatory payments to be made by the subsoil user under the License terms: **The subsoil user must make the payments and pay the taxes and dues established by the RF laws for using subsoil, land plots, and water areas..**

The issuer's, its subsidiaries', and dependent companies' compliance with the obligations under the licenses, as well as any factors that may affect negatively the fulfillment of the license obligations with the probability of their occurrence:

Production will start after additions are introduced to the design documentation - the General Schedule of Kuranakh Ore Field Deposit Development..

Factors that may affect negatively the fulfillment of the license obligations and the probability of their occurrence:

- untimely financing of operations;
- force majeure circumstances.

17. License number: IRK 03464 BR

Licensed Legal Entity

Full company name: **Polyus Verninskoye Joint Stock Company**

Abbreviated company name: **Polyus Verninskoye JSC**

Location: **Russian Federation, Irkutsk oblast, Bodaibo**

INN: **3802008546**

OGRN: **1023800732889**

Date of licensing: **26.01.2017**

License effective till: **31.12.2043**

Verninskoye deposit.

Grounds for license extension: agreed development project, necessity of deposit development completion and carrying out abandonment operations upon the condition of fulfilling the license agreement terms.

Grounds for licensing: TsentrSibnedra's order No. 903 of 22.11.2016 on reissuance of license

IRK 11536 BR. Addendum No. 1 of 19.04.2019.

Description of the subsoil plot granted for operation:

The site is located 5 km away from the settlement of Kropotkin in Bodaibo Rajon, Irkutsk Oblast, area: 118.8 sq. km.

License type: For geological exploration, prospecting, and extraction of minerals, including utilization of wastes of mining and related processing facilities. Amendment dated 31.05.2017.

Main License provisions concerning the subsoil user's obligations, stating the deadline for the above obligations:

The timeline for the minerals extraction enterprise reaching the project capacity is determined by the deposit development technical project, coordinated and approved in accordance with the established procedure. No later than 1 year before the planned deposit development completion timeline, preparation and approval in accordance with the established procedure of technical project of shutdown or abandonment of the mine openings, wells, other underground structures, as agreed upon in accordance with the Russian Federation Law 'On Subsoil'. The terms stipulating the types and scopes of works for the mineral deposits exploration and assessment and the timeline of carrying out thereof are determined by the projects of works for the subsoil geological survey, as approved in due order. The terms stipulating the types and scopes of prospecting operations and the timeline thereof are determined by the projects of mineral exploration works, as approved in accordance with the established procedure. The level of mineral raw materials extraction and the timeline of reaching the project capacity are determined by the technical design of the mineral deposit development. The subsoil user must annually, no later than by February 15 of the year following the reporting year, present to the federal geological information fund and its relevant territorial fund a status report on the operations carried out on the subsoil plot granted for use, as per article 32 of the Russian Federation Law 'On Subsoil'.

Obligatory payments to be made by the subsoil user under the License terms: For the purposes of survey and appraisal of mineral deposits, for the whole area of the subsoil plot granted for use, with the exception of the areas of discovered deposits: Year of license validity as from 2017, Payment rate, rubles per 1 sq. km per year: 149.0; for the purposes of minerals prospecting, for the subsoil plot area on which reserves of the relevant mineral (with the exception of the area of the mining allotment and/or mining allotments acknowledged by mining allotment certificates) are established and entered on the State Balance Sheet of Mineral Reserves: Year of license validity as from 2017, Payment rate rubles per 1 sq. km per year: 9,914.0. The subsoil user must make the payments and pay the taxes and dues for the use of subsoil, land plots and water areas, as established by the RF law.

The issuer's, its subsidiaries', and dependent companies' compliance with the obligations under the licenses, as well as any factors that may affect negatively the fulfillment of the license obligations with the probability of their occurrence:

The reserves have been confirmed. The design documentation has been coordinated.

Factors that may affect negatively the fulfillment of the license obligations and the probability of their occurrence:

- untimely financing of operations;**
- complication of the geological structure and nature of the deposit gold mineralization;**
- mining loss;**
- force majeure circumstances.**

18. Licence number: IRK 03455 BR

Licensed Legal Entity

Full company name: Polyus Verninskoye Joint Stock Company

Abbreviated company name: Polyus Verninskoye JSC

Location: Russian Federation, Irkutsk oblast, Bodaibo

INN: 3802008546

OGRN: 1023800732889

Date of licensing: 26.01.2018

License effective till: 31.12.2035

Deposit name: Pervenets

Grounds for license extension: agreed development project, necessity of deposit development completion and carrying out abandonment operations upon the condition of fulfilling the license agreement terms.

Grounds for licensing: TsentrSibnedra's order No. 792 of 08.11.2017 on reissuance of license IRK 03383 BR.

Addendum Nom 1 dated. 04.02.2019.

Description of the subsoil plot granted for operation:

The site is located 3 km away from the settlement of Kropotkin, Bodaibo Rajon, Irkutsk Oblast, area: 21 ha.

License type: For minerals prospecting and extraction, including utilization of wastes of mining and related processing facilities.

Main license provisions concerning the subsoil user's obligations, stating the deadline for the above obligations:

The timeline for the minerals extraction enterprise reaching the project capacity is determined by the deposit development technical project, coordinated and approved in accordance with the established procedure. No later than 1 year before the planned deposit development completion timeline, preparation and approval in accordance with the established procedure of technical project of shutdown or abandonment of the mine openings, wells, other underground structures, as agreed upon in accordance with the Russian Federation Law 'On Subsoil'. The terms stipulating the types and scopes of works for the mineral deposits exploration and assessment and the timeline of carrying out thereof are determined by the projects of works for the subsoil geological survey, as approved in due order. The terms stipulating the types and scopes of prospecting operations and the timeline thereof are determined by the projects of mineral exploration works, as approved in accordance with the established procedure. The level of mineral raw materials extraction and the timeline of reaching the project capacity are determined by the technical design of the mineral deposit development. The subsoil user must annually, no later than by February 15 of the year following the reporting year, present to the federal geological information fund and its relevant territorial fund a status report on the operations carried out on the subsoil plot granted for use, as per article 32 of the Russian Federation Law 'On Subsoil'.

Obligatory payments to be made by the subsoil user under the License terms: **The subsoil user must make the payments and pay the taxes and dues for the use of subsoil, land plots and water areas, as established by the RF laws.**

The issuer's, its subsidiaries', and dependent companies' compliance with the obligations under the licenses, as well as any factors that may affect negatively the fulfillment of the License obligations with the probability of their occurrence:

The mining allotment act has been received. The design documentation has been duly coordinated. The extraction level for the year 2012 is determined by the quota received from the oblast administration. Extraction operations are being conducted in line with the design documentation.

Factors that may affect negatively the fulfillment of the license obligations and the probability of their occurrence:

- untimely financing of operations;
- complication of the geological structure and the nature of the deposit's gold mineralization;
- mining loss;
- force majeure circumstances.

19. License number: IRK 03465 BR

Licensed Legal Entity

Full company name: **Polyus Verninskoye Joint Stock Company**

Abbreviated company name: **Polyus Verninskoye JSC**

Location: **Russian Federation, Irkutsk oblast, Bodaibo**

INN: **3802008546**

OGRN: **1023800732889**

Date of licensing: **26.02.2018**

License effective till: **10.10.2035**

Smezhny site.

Grounds for license extension: agreed development project, necessity of deposit development completion and carrying out abandonment operations upon the condition of fulfilling the license agreement terms.

Grounds for licensing: TsentrSibnedra's order No. 904 of 22.11.2016 on reissuance of license

IRK 02726 BR. Amendment dated 31.05.2017.

Description of the subsoil plot granted for operation:

The site is located 4 km away from the settlement of Kropotkin, Bodaibo Rajon, Irkutsk Oblast, area: 6.64 ha.

License type: For geological exploration, prospecting, and extraction of minerals, including utilization of wastes of mining and related processing facilities.

Main license provisions concerning the subsoil user's obligations, stating the deadline for the above obligation:

Presentation, in accordance with the RF Law 'On Subsoil', for state expertise of materials prepared in due order following the results of prospecting operations: for mineral deposits entered on the State Balance Sheet of Mineral Reserves: no later than 10.10.2018.

Preparation and approval in due order of the deposit development technical project, coordinated in accordance with the Russian Federation Law 'On Subsoil': for mineral deposits entered on the State Balance Sheet of Mineral Reserves: no later than 10.10.2019. Operations commencement timeline: for mineral deposits: no later than 10.04.2021. The timeline for reaching the mining enterprise design capacity is determined by the deposit

developing technical design coordinated and approved in accordance with the established procedure. Preparation and approval in due order of technical project of shutdown or abandonment of the mine openings, wells, other underground structures, as agreed upon in accordance with the Russian Federation Law 'On Subsoil', no later than 1 year before the planned deposit development completion timeline. The terms stipulating the types and scopes of works for the mineral deposits exploration and assessment and the timeline of carrying out thereof are determined by the projects of works for the subsoil geological survey, as approved in due order. The terms stipulating the types and scopes of prospecting operations and the timeline thereof are determined by the projects of mineral exploration works, as approved in due order. The level of mineral raw materials mining and the timeline of reaching the project capacity are determined by the technical design of the mineral deposit development. The subsoil user must annually, no later than by February 15 of the year following the reporting year, present to the federal geological information fund and its relevant territorial fund a status report on the operations carried out on the subsoil plot granted for use, as per article 32 of the Russian Federation Law 'On Subsoil'.

Obligatory payments to be made by the subsoil user under the License terms: **for the purposes of survey and appraisal of mineral deposits, for the whole area of the subsoil plot granted for use, with the exception of the areas of discovered deposits, at the following rates: Year of license validity as from 2017, Payment rate, rubles per 1 sq. km per year: 238. For the purposes of minerals prospecting, for the subsoil plot area on which reserves of the relevant mineral (with the exception of the area of the mining allotment and/or mining allotments acknowledged by mining allotment certificates) are established and entered on the State Balance Sheet of Mineral Reserves: Year of license validity as from 2017, Payment rate rubles per 1 sq. km per year: 9,300. The subsoil user must make the payments and pay the taxes and dues for the use of subsoil, land plots and water areas, as established by the RF laws.**

The issuer's, its subsidiaries', and dependent companies' compliance with the obligations under the licenses, as well as any factors that may affect negatively the fulfillment of the license obligations with the probability of their occurrence **The prospecting, evaluation, and exploration design documentation has been duly coordinated.**

Factors that may affect negatively the fulfillment of the license obligations and the probability of their occurrence:

- untimely financing of operations;
- force majeure circumstances.

20. License number: IRK 03467 BR

Licensed Legal Entity

Full company name: **Polyus Verninskoye Joint Stock Company**

Abbreviated company name: **Polyus Verninskoye JSC**

Location: **Russian Federation, Irkutsk oblast, Bodaibo**

INN: **3802008546**

OGRN: **1023800732889**

Date of licensing: **26.01.2018**

License effective till: **31.12.2028**

Zapadnoye ore-gold deposit.

Grounds for license extension: agreed development project, necessity of deposit development completion and carrying out abandonment operations upon the condition of fulfilling the license agreement term.

Grounds for licensing: TsentrSibnedra's reissuance order No. 241 of 02.03.2016 on reissuance of license IRK 15308 BR. Amendment dated 09.06.2016.

Description of the subsoil plot granted for operation:

The site is located 14 km away from the settlement of Kropotkin, Bodaibo Rajon, Irkutsk oblast, area: 3.71 sq. km.

License type: Geological exploration, including survey and estimation of the mineral deposits, prospecting and extraction of minerals, including waste utilization of the ore-mining facilities and related processing plant.

Main license provisions concerning the subsoil user's obligations, stating the deadline for the above obligations:

Preparation and approval in accordance with the established procedure of deposit development technical project as coordinated in accordance with the Russian Federation Law 'on Subsoil': for mineral deposits entered on the State Register of Mineral Reserves: 31.12.2018.

Timeline of putting the deposit into operation (commission): for mineral deposits entered on the State Register of Mineral Reserves: 31.12.2019.

The timeline for reaching the mining enterprise design capacity is determined by the deposit developing technical design coordinated and approved in accordance with the established procedure.

The subsoil user must annually, no later than 15 February of the year following the reporting year, provide for the relevant territorial body of the Federal Agency for Subsoil Use an information report on the operations

carried out on the subsoil plot granted for operation, in accordance with the procedure established by the Federal Agency for Subsoil Use and its territorial bodies.

The level of gold extraction and anticipated time necessary to achieve target productivity are outlined in technical project plan for the development of the mineral deposit site.

Preparation and proper validation of the technical project of mining operations', wells' and other underground facilities' abandonment or suspension in accordance with the Russian Federation Law "On Subsoil" – no later than one year before the scheduled date of deposit development completion.

In respect of technical projects of mineral deposits development: have approved in accordance with the established procedure technical project(s) prepared in line with the requirements effective as of the moment of approval: within 48 months following the state registration date.

Obligatory payments to be made by the subsoil user under the License terms: **The subsoil user is obliged to make regular payments, pay taxes and fees set by the legislation of the Russian Federation for use of the subsoil, land plots and water areas.**

The issuer's, its subsidiaries', and dependent companies' compliance with the obligations under the licenses, as well as any factors that may affect negatively the fulfillment of the license obligations with the probability of their occurrence: **The obligations are duly met.**

Factors that may affect negatively the fulfillment of the License obligations and the probability of their occurrence:

- untimely financing of operations;
- force majeure circumstances.

21. License number: IRK 03466 BR

Licensed Legal Entity

Full company name: **Polyus Verninskoye Joint Stock Company**

Abbreviated company name: **Polyus Verninskoye JSC**

Location: **Russian Federation, Irkutsk oblast, Bodaibo**

INN: **3802008546**

OGRN: **1023800732889**

Date of licensing: **26.01.2018**

License effective till: **31.12.2043**

Medvezhy site (Western part).

Grounds for license extension: agreed development project, necessity of deposit development completion and carrying out abandonment operations upon the condition of fulfilling the license agreement terms.

Grounds for licensing: TsentrSibnedra's order No. 905 of 22.11.2016 on reissuance of license IRK 02839 BR.

Amendment dated 31.05.2017. Addendum No. 1 dated 19.04.2019. Amendment No. 2 dated 21.01.2020.

Description of the subsoil plot granted for operation:

The site is located 6 km away from the settlement of Kropotkin, Bodaibo Rajon, Irkutsk oblast, area: 7 sq. km.

License type: For geological survey, including exploration and estimation of the mineral deposits, exploration and extraction of minerals, including waste utilization of the ore-mining facilities and related processing plants.

Main license provisions concerning the subsoil user's obligations, stating the deadline for the above obligations:

Operations timeline: for mineral deposits entered on the State Balance Sheet of Mineral Reserves: no later than 01.01.2041. The timeline for reaching the mining enterprise design capacity is determined by the deposit developing technical design coordinated and approved in accordance with the established procedure. The terms stipulating the types and scopes of works for the mineral deposits exploration and assessment and the timeline of carrying out thereof are determined by the projects of works for the subsoil geological survey, as approved in due order. Preparation and approval in due order of technical project of shutdown or abandonment of the mine openings, wells, other underground structures, as agreed upon in accordance with the Russian Federation Law 'On Subsoil', no later than 1 year before the planned deposit development completion timeline. The level of mineral raw materials mining and the timeline of reaching the project capacity are determined by the technical design of the mineral deposit development. The subsoil user must annually, no later than by February 15 of the year following the reporting year, present to the federal geological information fund and its relevant territorial fund a status report on the operations carried out on the subsoil plot granted for use, as per article 32 of the Russian Federation Law 'On Subsoil'.

Obligatory payments to be made by the subsoil user under the License terms: **for the purposes of survey and appraisal of mineral deposits, for the whole area of the subsoil plot granted for use, with the exception of the areas of discovered deposits: Year of license validity as from 2017, Payment rate, rubles per 1 sq. km per year: 230. For the purposes of minerals prospecting, for the subsoil plot area on which reserves of the relevant mineral (with the exception of the area of the mining allotment and/or mining allotments acknowledged by mining allotment certificates) are established and entered on the State Balance Sheet of Mineral Reserves: Year of license validity as from 2017, Payment rate rubles per 1 sq. km per year: 11,350. The subsoil user must make the**

payments and pay the taxes and dues for the use of subsoil, land plots and water areas, as established by the RF laws.

The issuer's, its subsidiaries', and dependent companies' compliance with the obligations under the licenses, as well as any factors that may affect negatively the fulfillment of the license obligations with the probability of their occurrence: **The prospecting and evaluation design documentation has been duly reconciled. Prospecting and evaluation have been performed in line with the design documentation.**

Factors that may affect negatively the fulfillment of the license obligations and the probability of their occurrence:

- untimely financing of operations;
- force majeure circumstances.

22. License number: IRK 02452 BE

Licensed Legal Entity

Full company name: **Lenzoloto Gold-Mining Joint-Stock Company**

Abbreviated company name: **Lenzoloto ZDK JSC**

Location: **Russian Federation, 666904, Irkutsk oblast, Bodaibo, ul. Mira 4**

INN: **3802010390**

OGRN: **1053802019886**

Date of licensing: **10.09.2007**

License effective till: **31.12.2028. Amendment No.1 dated 25.12.2020**

Grounds for license extension: agreed development project, necessity of deposit development completion and carrying out abandonment operations upon the condition of fulfilling the license agreement terms.

Grounds for licensitn: **Irkutsknedra's order of 20 July 2007, No. 156, pursuant to articles 10-1 (cl. 8) and 17-1 of the Russian Federation Law 'On Subsoil'. Addendum issued (Amendment dated 07.12.2015).**

Description of the subsoil plot granted for operation:

The subsoil plot has the status of mining allotment, area: 10.4 sq. km.

License type: **Exploration and mining of mineral resources, including utilization of the wastes of mining and related processing facilities.**

Main license provisions concerning the subsoil user's obligations, stating the deadline for the above obligations:

The timeline for the minerals extraction enterprise reaching the project capacity is determined by the deposit development technical project, coordinated and approved in accordance with the established procedure. The terms stipulating the types and scopes of works for the mineral deposits exploration and assessment and the timeline of carrying out thereof are determined by the projects of works for the subsoil geological survey, as approved in due order. Preparation and approval in accordance with the established procedure of technical project of shutdown or abandonment of the mine openings, wells, other underground structures, as agreed upon in accordance with the Russian Federation Law 'On Subsoil', no later than 1 year before the planned deposit development completion deadline. The terms stipulating the types and scopes of prospecting operations and the timeline thereof are determined by the projects of mineral exploration works, as approved in accordance with the established procedure. The subsoil user must annually, no later than by February 15 of the year following the reporting year, present to Rosnedra's relevant territorial body a status report on the operations carried out on the subsoil plot granted for use, in accordance with the procedure established by Rosnedra and its territorial bodies.

Obligatory payments to be made by the subsoil user under the License terms: **The subsoil user is obliged to make regular payments, pay taxes and fees set by the legislation of the Russian Federation for use of the subsoil, land plots and water areas.**

The issuer's, its subsidiaries', and dependent companies' compliance with the obligations under the licenses, as well as any factors that may affect negatively the fulfillment of the license obligations with the probability of their occurrence:

The obligations are duly met.

Factors that may affect negatively the fulfillment of the license obligations and the probability of their occurrence:

- untimely financing of operations;
- force majeure circumstance.

23. License number: IRK 02262 BE

Licensed Legal Entity

Full company name: **Lenzoloto Gold-Mining Joint-Stock Company**

Abbreviated company name: **Lenzoloto ZDK JSC**

Location: **Russian Federation, 666904, Irkutsk oblast, Bodaibo, ul. Mira 4**

INN: **3802010390**

OGRN: **1053802019886**

Date of licensing: **27.04.2007**

License effective till: **20.12.2022**

Grounds for license extension: agreed development project, necessity of deposit development completion and carrying out abandonment operations upon the condition of fulfilling the license agreement terms.

Grounds for licensing: Irkutsknedra's order of 04.04.2006, No. 36 pursuant to article 17-1 of the Russian Federation Law 'On Subsoil'. Amendment dated 16.11.2015.

Description of the subsoil plot granted for operation:

This subsoil plot has the status of mining allotment, area: 4.35 sq.km.

License type: Exploration and extraction of minerals, including waste utilization of the ore-mining facilities and related processing plants.

Main license provisions concerning the subsoil user's obligations, stating the deadline for the above obligations:

The timeline for the minerals extraction enterprise reaching the project capacity is determined by the deposit development technical project, coordinated and approved in accordance with the established procedure. The terms stipulating the types and scopes of works for the mineral deposits exploration and assessment and the timeline of carrying out thereof are determined by the projects of works for the subsoil geological survey, as approved in due order. Preparation and approval in accordance with the established procedure of technical project of shutdown or abandonment of the mine openings, wells, other underground structures, as agreed upon in accordance with the Russian Federation Law 'On Subsoil', no later than 1 year before the planned deposit development completion deadline. The terms stipulating the types and scopes of prospecting operations and the timeline thereof are determined by the projects of mineral exploration works, as approved in accordance with the established procedure. The subsoil user must also annually, no later than by February 15 of the year following the reporting year, present to Rosnedra's relevant territorial body a status report on the operations carried out on the subsoil plot granted for use, in accordance with the procedure established by Rosnedra and its territorial bodies.

Obligatory payments to be made by the subsoil user under the License terms: **The subsoil user is obliged to make regular payments, pay taxes and duties set by the legislation of the Russian Federation for use of the subsoil, land plots and water areas.**

The issuer's, its subsidiaries', and dependent companies' compliance with the obligations under the licenses, as well as any factors that may affect negatively the fulfillment of the license obligations with the probability of their occurrence: **The obligations are duly met.**

Factors that may affect negatively the fulfillment of the license obligations and the probability of their occurrence:

- untimely financing of operations;
- force majeure circumstance.

24. License number: IRK 02260 BR

Licensed Legal Entity

Full company name: **Lenzoloto Gold-Mining Joint-Stock Company**

Abbreviated company name: **Lenzoloto ZDK JSC**

Location: **Russian Federation, 666904, Irkutsk oblast, Bodaibo, ul. Mira 4**

INN: **3802010390**

OGRN: **1053802019886**

Date of licensing: **27.04.2006**

License effective till: **31.12.2023**

Grounds for license extension: agreed development project, necessity of deposit development completion and carrying out abandonment operations upon the condition of fulfilling the license agreement terms.

Grounds for licensing: Order of the Ministry of Natural Resources of Russia of 23.08.2004, No. 171. Amendment dated 15.01.2016. Addendum No. 1 dated 31.01.2020.

Description of the subsoil plot granted for operation:

The subsoil plot has the status of mining allotment, area: 39.908 sq.km.

License type: Geological exploration, including survey and appraisal of mineral deposits, exploration and extraction of minerals, including waste utilization of the ore-mining facilities and related processing plants.

Main license provisions concerning the subsoil user's obligations, stating the deadline for the above obligations:

The timeline for the minerals extraction enterprise reaching the project capacity is determined by the deposit development technical project, coordinated and approved in accordance with the established procedure. The terms stipulating the types and scopes of works for the mineral deposits exploration and assessment and the timeline of carrying out thereof are determined by the projects of works for the subsoil geological survey, as approved in due order. Preparation and approval in accordance with the established procedure of technical project of shutdown or abandonment of the mine openings, wells, other underground structures, as agreed upon in accordance with the Russian Federation Law 'On Subsoil', no later than 1 year before the planned deposit

development completion deadline. The terms stipulating the types and scopes of prospecting operations and the timeline thereof are determined by the projects of mineral exploration works, as approved in accordance with the established procedure. The subsoil user must also make other payments and pay taxes and duties set by the legislation of the Russian Federation for use of the subsoil, land plots and water areas. The level of mineral raw material extraction and the timeline of reaching the project capacity are determined by the mineral deposit development technical project. The subsoil user must annually, no later than by February 15 of the year following the reporting year, present to Rosnedra's relevant territorial body a status report on the operations carried out on the subsoil plot granted for use, in accordance with the procedure established by Rosnedra and its territorial bodies.

Obligatory payments to be made by the subsoil user under the License term: **for the purposes of survey and appraisal of mineral deposits (for the whole area of the subsoil plot granted for use, with the exception of the areas of discovered deposits): rubles per 1 sq. km of the subsoil plot: as from 2006: RUR51 (Payment rate, rubles per 1 km² per year); for the purposes of minerals prospecting, for the subsoil plot area on which reserves of the relevant mineral (with the exception of the area of the mining allotment and/or mining allotments acknowledged by mining allotment certificates) are established and entered on the State Balance Sheet of Mineral Reserves: as from 2006: RUR451 (Payment rate, rubles per 1 km² per year).**

The issuer's, its subsidiaries', and dependent companies' compliance with the obligations under the licenses, as well as any factors that may affect negatively the fulfillment of the license obligations with the probability of their occurrence: **The obligations are duly met.**

Factors that may affect negatively the fulfillment of the license obligations and the probability of their occurrence:

- untimely financing of operations;
- force majeure circumstance.

25. License number: IRK 02446 BE

Licensed Legal Entity

Full company name: **Lenzoloto Gold-Mining Joint-Stock Company**

Abbreviated company name: **Lenzoloto ZDK JSC**

Location: **Russian Federation, 666904, Irkutsk oblast, Bodaibo, ul. Mira 4**

INN: **3802010390**

OGRN: **1053802019886**

Date of licensing: **10.09.2007**

License effective till: **30.12.2027**

Grounds for license extension: agreed development project, necessity of deposit development completion and carrying out abandonment operations upon the condition of fulfilling the license agreement terms.

Grounds for licensing: Irkutsknedra's Order of 20.07.2007, No. 150. Addendum No. 1 dated 16.07.2019.

Description of the subsoil plot granted for operation:

The subsoil plot has the status of mining allotment, area: 5.6 sq.km.

License type: Exploration and extraction of minerals, including waste utilization of the ore-mining facilities and related processing plants.

Main license provisions concerning the subsoil user's obligations, stating the deadline for the above obligations:

The timeline for the minerals extraction enterprise reaching the project capacity is determined by the deposit development technical project, coordinated and approved in accordance with the established procedure. The terms stipulating the types and scopes of works for the mineral deposits exploration and assessment and the timeline of carrying out thereof are determined by the projects of works for the subsoil geological survey, as approved in due order. Preparation and approval in accordance with the established procedure of technical project of shutdown or abandonment of the mine openings, wells, other underground structures, as agreed upon in accordance with the Russian Federation Law 'On Subsoil', no later than 1 year before the planned deposit development completion deadline. The terms stipulating the types and scopes of prospecting operations and the timeline thereof are determined by the projects of mineral exploration works, as approved in accordance with the established procedure. The subsoil user must also make other payments and pay taxes and duties set by the legislation of the Russian Federation for use of the subsoil, land plots and water areas. The level of mineral raw material extraction and the timeline of reaching the project capacity are determined by the mineral deposit development technical project. The subsoil user must annually, no later than by February 15 of the year following the reporting year, present to Rosnedra's relevant territorial body a status report on the operations carried out on the subsoil plot granted for use, in accordance with the procedure established by Rosnedra and its territorial bodies.

Obligatory payments to be made by the subsoil user under the License terms: **The subsoil user is obliged to make regular payments, pay taxes and duties set by the legislation of the Russian Federation for use of the subsoil, land plots and water areas.**

The issuer's, its subsidiaries', and dependent companies' compliance with the obligations under the licenses, as well as any factors that may affect negatively the fulfillment of the license obligations with the probability of their occurrence:

The obligations are duly met.

Factors that may affect negatively the fulfillment of the license obligations and the probability of their occurrence:

- untimely financing of operations;
- force majeure circumstances.

26. License number: IRK 02444 BE

Licensed Legal Entity

Full company name: **Lenzoloto Gold-Mining Joint-Stock Company**

Abbreviated company name: **Lenzoloto ZDK JSC**

Location: **Russian Federation, 666904, Irkutsk oblast, Bodaibo, ul. Mira 4**

INN: **3802010390**

OGRN: **1053802019886**

Date of licensing: **10.09.2007**

License effective till: **30.12.2025 Addendum No. 1 of 16.12.2020**

Addendum No. 2 dated 13.08.2014. Amendment dated 08.06.2016. Addendum No. 1 dated 2020

Grounds for license extension: agreed development project, necessity of deposit development completion and carrying out abandonment operations upon the condition of fulfilling the license agreement terms.

Grounds for licensing: Irkutsknedra's order of 20.07.2007, No. 142, in accordance with articles 10-1 (cl. 8) and 17-1 of the Russian Federation Law 'On Subsoil'.

Description of the subsoil plot granted for operation:

The subsoil plot has the status of mining allotment, area: 5.9 sq.km.

License type: Exploration and extraction of minerals, including waste utilization of the ore-mining facilities and related processing plants.

Main license provisions concerning the subsoil user's obligations, stating the deadline for the above obligations:

The timeline for the minerals extraction enterprise reaching the project capacity is determined by the deposit development technical project, coordinated and approved in accordance with the established procedure. The terms stipulating the types and scopes of works for the mineral deposits exploration and assessment and the timeline of carrying out thereof are determined by the projects of works for the subsoil geological survey, as approved in due order. Preparation and approval in accordance with the established procedure of technical project of shutdown or abandonment of the mine openings, wells, other underground structures, as agreed upon in accordance with the Russian Federation Law 'On Subsoil', no later than 1 year before the planned deposit development completion deadline. The terms stipulating the types and scopes of prospecting operations and the timeline thereof are determined by the projects of mineral exploration works, as approved in accordance with the established procedure. The subsoil user must also make other payments and pay taxes and duties set by the legislation of the Russian Federation for use of the subsoil, land plots and water areas. The level of mineral raw material extraction and the timeline of reaching the project capacity are determined by the mineral deposit development technical project. The subsoil user must annually, no later than by February 15 of the year following the reporting year, present to Rosnedra's relevant territorial body a status report on the operations carried out on the subsoil plot granted for use, in accordance with the procedure established by Rosnedra and its territorial bodies.

Obligatory payments to be made by the subsoil user under the License terms: **The subsoil user is obliged to make regular payments, pay taxes and duties set by the legislation of the Russian Federation for use of the subsoil, land plots and water areas.**

The issuer's, its subsidiaries', and dependent companies' compliance with the obligations under the licenses, as well as any factors that may affect negatively the fulfillment of the license obligations with the probability of their occurrence:

The obligations are duly met.

Factors that may affect negatively the fulfillment of the license obligations and the probability of their occurrence:

- untimely financing of operations;
- force majeure circumstance.

27. License number: IRK 02437 BR

Licensed Legal Entity

Full company name: **Lenzoloto Gold-Mining Joint-Stock Company**

Abbreviated company name: **Lenzoloto ZDK JSC**

Location: **Russian Federation, 666904, Irkutsk oblast, Bodaibo, ul. Mira 4**

INN: 3802010390
OGRN: 1053802019886

Date of licensing: 10.09.2007

License effective till: 01.06.2021 Order of Irkutsknedra on extension of licenses of 16.04.2020 No. 157

Grounds for license extension: agreed development project, necessity of deposit development completion and carrying out abandonment operations upon the condition of fulfilling the license agreement terms.

Grounds for licensing: Irkutsknedra's order of July 23, 2007, No. 170, pursuant to articles 10-1 (cl. 8) and 17-1 of the Russian Federation Law 'On Subsoil'. Addendum issued (Amendment dated 15.01.2016).

Description of the subsoil plot granted for operation:

The subsoil plot has the status of mining allotment with the total area of 8.645 sq.km., located on the territory of Bodaibo Rajon, Irkutsk oblast, 15 km away from Bodaibo.

License type: Geological exploration, including survey and appraisal of mineral deposits, exploration and extraction of minerals, including waste utilization of the ore-mining facilities and related processing plants.

Main license provisions concerning the subsoil user's obligations, stating the deadline for the above obligations:

The timeline for the minerals extraction enterprise reaching the project capacity is determined by the deposit development technical project, coordinated and approved in accordance with the established procedure. The terms stipulating the types and scopes of works for the mineral deposits exploration and assessment and the timeline of carrying out thereof are determined by the projects of works for the subsoil geological survey, as approved in due order. Preparation and approval in accordance with the established procedure of technical project of shutdown or abandonment of the mine openings, wells, other underground structures, as agreed upon in accordance with the Russian Federation Law 'On Subsoil', no later than 1 year before the planned deposit development completion deadline. The terms stipulating the types and scopes of prospecting operations and the timeline thereof are determined by the projects of mineral exploration works, as approved in accordance with the established procedure. The subsoil user must also make other payments and pay taxes and duties set by the legislation of the Russian Federation for use of the subsoil, land plots and water areas. The level of mineral raw material extraction and the timeline of reaching the project capacity are determined by the mineral deposit development technical project. The subsoil user must annually, no later than by February 15 of the year following the reporting year, present to Rosnedra's relevant territorial body a status report on the operations carried out on the subsoil plot granted for use, in accordance with the procedure established by Rosnedra and its territorial bodies.

Obligatory payments to be made by the subsoil user under the License terms

For the purposes of survey and appraisal of mineral deposits (for the whole area of the subsoil plot granted for use, with the exception of the areas of discovered deposits): rubles per 1 sq. km of the subsoil plot: as from 2007: RUR77 (Payment rate, rubles per 1 km² per year); for the purposes of minerals prospecting, for the subsoil plot area on which reserves of the relevant mineral (with the exception of the area of the mining allotment and/or mining allotments acknowledged by mining allotment certificates) are established and entered on the State Balance Sheet of Mineral Reserves: as from 2007: RUR6,828 (Payment rate, rubles per 1 km² per year). The subsoil user is obliged to make regular payments, pay taxes and fees set by the legislation of the Russian Federation for use of the subsoil, land plots and water areas.

The issuer's, its subsidiaries', and dependent companies' compliance with the obligations under the licenses, as well as any factors that may affect negatively the fulfillment of the license obligations with the probability of their occurrence:

The obligations are duly met.

Factors that may affect negatively the fulfillment of the license obligations and the probability of their occurrence:

- untimely financing of operations;
- force majeure circumstances.

28. License number: IRK 02432 BR

Licensed Legal Entity

Full company name: Lenzoloto Gold-Mining Joint-Stock Company

Abbreviated company name: Lenzoloto ZDK JSC

Location: Russian Federation, 666904, Irkutsk oblast, Bodaibo, ul. Mira 4

INN: 3802010390

OGRN: 1053802019886

Date of licensing: 10.09.2007

License effective till: 20.12.2022

Addendum of 19.03.2014

Grounds for license extension: agreed development project, necessity of deposit development completion and carrying out abandonment operations upon the condition of fulfilling the license agreement terms.

Grounds for licensing: **Irkutsknedra's order of July 20, 2007, No. 137, pursuant to articles 10-1 (cl. 8) and 17-1 of the Russian Federation Law 'On Subsoil'.**

Description of the subsoil plot granted for operation:

The subsoil plot has the status of mining allotment with the total area of 6.26 sq.km., located on the territory of Bodaibo Rajon, Irkutsk oblast, 225 km away from Bodaibo.

License type: Geological exploration, including survey and appraisal of mineral deposits, exploration and extraction of mineral. Amendment dated 10.08.2017.

Main license provisions concerning the subsoil user's obligations, stating the deadline for the above obligations:

The timeline for the minerals extraction enterprise reaching the project capacity is determined by the deposit development technical project, coordinated and approved in accordance with the established procedure. The terms stipulating the types and scopes of works for the mineral deposits exploration and assessment and the timeline of carrying out thereof are determined by the projects of works for the subsoil geological survey, as approved in due order. Preparation and approval in accordance with the established procedure of technical project of shutdown or abandonment of the mine openings, wells, other underground structures, as agreed upon in accordance with the Russian Federation Law 'On Subsoil', no later than 1 year before the planned deposit development completion deadline. The terms stipulating the types and scopes of prospecting operations and the timeline thereof are determined by the projects of mineral exploration works, as approved in accordance with the established procedure. The subsoil user must also make other payments and pay taxes and duties set by the legislation of the Russian Federation for use of the subsoil, land plots and water areas. The level of mineral raw material extraction and the timeline of reaching the project capacity are determined by the mineral deposit development technical project. The subsoil user must annually, no later than by February 15 of the year following the reporting year, present to Rosnedra's relevant territorial body a status report on the operations carried out on the subsoil plot granted for use, in accordance with the procedure established by Rosnedra and its territorial bodies.

Obligatory payments to be made by the subsoil user under the License terms: **for the purposes of survey and appraisal of mineral deposits (for the whole area of the subsoil plot granted for use, with the exception of the areas of discovered deposits): rubles per 1 sq. km of the subsoil plot: as from 2007: RUR54 (Payment rate, rubles per 1 km² per year); for the purposes of minerals prospecting, for the subsoil plot area on which reserves of the relevant mineral (with the exception of the area of the mining allotment and/or mining allotments acknowledged by mining allotment certificates) are established and entered on the State Balance Sheet of Mineral Reserves: as from 2007: RUR4,722 (Payment rate, rubles per 1 km² per year).**

The issuer's, its subsidiaries', and dependent companies' compliance with the obligations under the licenses, as well as any factors that may affect negatively the fulfillment of the license obligations with the probability of their occurrence: **The obligations are duly met..**

Factors that may affect negatively the fulfillment of the license obligations and the probability of their occurrence:

- untimely financing of operations;
- force majeure circumstances.

29. License number: IRK 02532 BE

Licensed Legal Entity

Full company name: **Lenzoloto Gold-Mining Joint-Stock Company**

Abbreviated company name: **Lenzoloto ZDK JSC**

Location: **Russian Federation, 666904, Irkutsk oblast, Bodaibo, ul. Mira 4**

INN: **3802010390**

OGRN: **1053802019886**

Date of licensing: **31.12.2008**

License effective till: **30.12.2021 Irkutsknedra's Order on extension of licenses of 16.04.2020 No. 157**

Grounds for license extension: agreed development project, necessity of deposit development completion and carrying out abandonment operations upon the condition of fulfilling the license agreement terms.

Grounds for licensing: **Irkutsknedra's order of January 25, 2008, No. 28, pursuant to articles 10-1 (cl. 8) and 17-1 of the Russian Federation Law 'On Subsoil'. Addendum issued (Amendment dated 13.01.2016).**

Description of the subsoil plot granted for operation:

The subsoil plot has the status of mining allotment, area: around 2.3 km, located on the territory of Bodaibo Rajon, Irkutsk oblast, 45 km away from Bodaibo and 5 km away from the nearest population center, Aprelski settlement.

License type: Survey and mining of minerals, including utilization of the wastes of mining and related processing facilities.

Main license provisions concerning the subsoil user's obligations, stating the deadline for the above obligations:

The timeline for the minerals extraction enterprise reaching the project capacity is determined by the deposit

development technical project, coordinated and approved in accordance with the established procedure. The terms stipulating the types and scopes of works for the mineral deposits exploration and assessment and the timeline of carrying out thereof are determined by the projects of works for the subsoil geological survey, as approved in due order. Preparation and approval in accordance with the established procedure of technical project of shutdown or abandonment of the mine openings, wells, other underground structures, as agreed upon in accordance with the Russian Federation Law 'On Subsoil', no later than 1 year before the planned deposit development completion deadline. The terms stipulating the types and scopes of prospecting operations and the timeline thereof are determined by the projects of mineral exploration works, as approved in accordance with the established procedure. The subsoil user must also make other payments and pay taxes and duties set by the legislation of the Russian Federation for use of the subsoil, land plots and water areas. The level of mineral raw material extraction and the timeline of reaching the project capacity are determined by the mineral deposit development technical project. The subsoil user must annually, no later than by February 15 of the year following the reporting year, present to Rosnedra's relevant territorial body a status report on the operations carried out on the subsoil plot granted for use, in accordance with the procedure established by Rosnedra and its territorial bodies.

Obligatory payments to be made by the subsoil user under the License terms: **The subsoil user must make the payments, pay the taxes and dues established by the RF laws for use of subsoil, land plots, and water areas.** The issuer's, its subsidiaries', and dependent companies' compliance with the obligations under the licenses, as well as any factors that may affect negatively the fulfillment of the license obligations with the probability of their occurrence: **The obligations are duly met.**

Factors that may affect negatively the fulfillment of the license obligations and the probability of their occurrence:

- untimely financing of operations;
- force majeure circumstance.

30. License number: IRK 02448 BE

Licensed Legal Entity

Full company name: **Lenzoloto Gold-Mining Joint-Stock Company**

Abbreviated company name: **Lenzoloto ZDK JSC**

Location: **Russian Federation, 666904, Irkutsk oblast, Bodaibo, ul. Mira 4**

INN: **3802010390**

OGRN: **1053802019886**

Date of licensing: **10.09.2007**

License effective till: **31.12.2023**

Grounds for license extension: agreed development project, necessity of deposit development completion and carrying out abandonment operations upon the condition of fulfilling the license agreement terms.

Grounds for licensing: Irkutsknedra's order of July 20, 2007, No. 152, pursuant to articles 10-1 (cl. 8) and 17-1 of the Russian Federation Law 'On Subsoil'. Addendum No. 1 dated 11.11.2014.

Description of the subsoil plot granted for operation:

The subsoil plot has the status of mining allotment, area: around 5.69 sq. km, located on the territory of Bodaibo Rajon, Irkutsk Oblast, 30-35 km away from Bodaibo and 5-10 km away from the nearest population center, Vasilyevsky settlement.

License type: Survey and mining of minerals. Amendment dated 08.11.2017.

Main license provisions concerning the subsoil user's obligations, stating the deadline for the above obligations:

The timeline for the minerals extraction enterprise reaching the project capacity is determined by the deposit development technical project, coordinated and approved in accordance with the established procedure. The terms stipulating the types and scopes of works for the mineral deposits exploration and assessment and the timeline of carrying out thereof are determined by the projects of works for the subsoil geological survey, as approved in due order. Preparation and approval in accordance with the established procedure of technical project of shutdown or abandonment of the mine openings, wells, other underground structures, as agreed upon in accordance with the Russian Federation Law 'On Subsoil', no later than 1 year before the planned deposit development completion deadline. The terms stipulating the types and scopes of prospecting operations and the timeline thereof are determined by the projects of mineral exploration works, as approved in accordance with the established procedure. The subsoil user must also make other payments and pay taxes and duties set by the legislation of the Russian Federation for use of the subsoil, land plots and water areas. The level of mineral raw material extraction and the timeline of reaching the project capacity are determined by the mineral deposit development technical project. The subsoil user must annually, no later than by February 15 of the year following the reporting year, present to Rosnedra's relevant territorial body a status report on the operations carried out on the subsoil plot granted for use, in accordance with the procedure established by Rosnedra and its territorial bodies.

Obligatory payments to be made by the subsoil user under the License terms: **The subsoil user must make the payments, pay the taxes and dues established by the RF laws for use of subsoil, land plots, and water areas.** The issuer's, its subsidiaries', and dependent companies' compliance with the obligations under the licenses, as well as any factors that may affect negatively the fulfillment of the license obligations with the probability of their occurrence: **The obligations are duly met.**

Factors that may affect negatively the fulfillment of the license obligations and the probability of their occurrence:

- untimely financing of operations;
- force majeure circumstances.

31. License number: IRK 02447 BE

Licensed Legal Entity

Full company name: **Lenzoloto Gold-Mining Joint-Stock Company**

Abbreviated company name: **Lenzoloto ZDK JSC**

Location: **Russian Federation, 666904, Irkutsk oblast, Bodaibo, ul. Mira 4**

INN: **3802010390**

OGRN: **1053802019886**

Date of licensing: **10.09.2007**

License effective till: **30.12.2021. Irkutsknedra's Order on License extension No. 157 of 16.04.2020.**

Grounds for license extension: agreed development project, necessity of deposit development completion and carrying out abandonment operations upon the condition of fulfilling the license agreement terms.

Grounds for licensing: **Irkutsknedra's order of July 20, 2007, No. 149 pursuant to articles 10-1 (cl. 8) and 17-1 of the Russian Federation Law 'On Subsoil'. Addendum issued. (Amendment dated 07.12.2015)**

Description of the subsoil plot granted for operation:

The subsoil plot has the status of mining allotment, about 2.22 km² in area.

License type: **Minerals prospecting and mining, including utilization of wastes of mining and related processing facilities.**

Main license provisions concerning the subsoil user's obligations, stating the deadline for the above obligations:

The timeline for the minerals extraction enterprise reaching the project capacity is determined by the deposit development technical project, coordinated and approved in accordance with the established procedure. The terms stipulating the types and scopes of works for the mineral deposits exploration and assessment and the timeline of carrying out thereof are determined by the projects of works for the subsoil geological survey, as approved in due order. Preparation and approval in accordance with the established procedure of technical project of shutdown or abandonment of the mine openings, wells, other underground structures, as agreed upon in accordance with the Russian Federation Law 'On Subsoil', no later than 1 year before the planned deposit development completion deadline. The terms stipulating the types and scopes of prospecting operations and the timeline thereof are determined by the projects of mineral exploration works, as approved in accordance with the established procedure. The subsoil user must also make other payments and pay taxes and duties set by the legislation of the Russian Federation for use of the subsoil, land plots and water areas. The level of mineral raw material extraction and the timeline of reaching the project capacity are determined by the mineral deposit development technical project. The subsoil user must annually, no later than by February 15 of the year following the reporting year, present to Rosnedra's relevant territorial body a status report on the operations carried out on the subsoil plot granted for use, in accordance with the procedure established by Rosnedra and its territorial bodies.

The issuer's, its subsidiaries', and dependent companies' compliance with the obligations under the licenses, as well as any factors that may affect negatively the fulfillment of the license obligations with the probability of their occurrence:

The subsoil user must make the payments, pay the taxes and dues established by the RF laws.

The issuer's, its subsidiaries', and dependent companies' compliance with the obligations under the licenses, as well as any factors that may affect negatively the fulfillment of the license obligations with the probability of their occurrence:

The obligations are duly met.

Factors that may affect negatively the fulfillment of the license obligations and the probability of their occurrence:

- untimely financing of operations;
- force majeure circumstances.

32. License number: IRK 02465 BE

Licensed Legal Entity

Full company name: **Lenzoloto Gold-Mining Joint-Stock Company**

Abbreviated company name: **Lenzoloto ZDK JSC**

Location: **Russian Federation, 666904, Irkutsk oblast, Bodaibo, ul. Mira 4**
INN: **3802010390**
OGRN: **1053802019886**

Date of licensing: **05.10.2007**

License effective till: **01.12.2025**

Grounds for license extension: agreed development project, necessity of deposit development completion and carrying out abandonment operations upon the condition of fulfilling the license agreement terms.

Grounds for licensing: **Irkutsknedra's order of June 23, 2007, No. 162 pursuant to articles 10-1 (cl. 8) and 17-1 of the Russian Federation Law 'On Subsoil'. Addendum No. 2 dated 24.12.2015. Amendment dated 08.04.2016.**

Description of the subsoil plot granted for operation:

The subsoil plot has the status of mining allotment, area: around 145 ha, located on the territory of Bodaibo Rajon, Irkutsk Oblast, 177 km away from Bodaibo and 40-50 km away from the nearest population center, Perevoz settlement.

License type: **Exploration and extraction of minerals, including waste utilization of the ore-mining facilities and related processing plants.**

Main license provisions concerning the subsoil user's obligations, stating the deadline for the above obligations:

The timeline for the minerals extraction enterprise reaching the project capacity is determined by the deposit development technical project, coordinated and approved in accordance with the established procedure. The terms stipulating the types and scopes of works for the mineral deposits exploration and assessment and the timeline of carrying out thereof are determined by the projects of works for the subsoil geological survey, as approved in due order. Preparation and approval in accordance with the established procedure of technical project of shutdown or abandonment of the mine openings, wells, other underground structures, as agreed upon in accordance with the Russian Federation Law 'On Subsoil', no later than 1 year before the planned deposit development completion deadline. The terms stipulating the types and scopes of prospecting operations and the timeline thereof are determined by the projects of mineral exploration works, as approved in accordance with the established procedure. The subsoil user must also make other payments and pay taxes and duties set by the legislation of the Russian Federation for use of the subsoil, land plots and water areas. The level of mineral raw material extraction and the timeline of reaching the project capacity are determined by the mineral deposit development technical project. The subsoil user must annually, no later than by February 15 of the year following the reporting year, present to Rosnedra's relevant territorial body a status report on the operations carried out on the subsoil plot granted for use, in accordance with the procedure established by Rosnedra and its territorial bodies.

Obligatory payments which the subsoil user must effect under the license terms: **The subsoil user must effect the payments and pay the taxes and dues for the use of subsoil, land plots, and water areas, as established by the RF laws.**

The issuer's, its subsidiaries', and dependent companies' compliance with the obligations under the licenses, as well as any factors that may affect negatively the fulfillment of the license obligations with the probability of their occurrence:

The obligations are duly met.

Factors that may affect negatively the fulfillment of the license obligations and the probability of their occurrence:

- **untimely financing of operations;**
- **force majeure circumstances.**

33. License number: IRK 02533 BR

Licensed Legal Entity

Full company name: **Lenzoloto Gold-Mining Joint-Stock Company**

Abbreviated company name: **Lenzoloto ZDK JSC**

Location: **Russian Federation, 666904, Irkutsk oblast, Bodaibo, ul. Mira 4**

INN: **3802010390**

OGRN: **1053802019886**

Date of licensing: **31.01.2008**

License effective till: **30.12.2024**

Addendum No. 1 of 17.11.2014

Grounds for license extension: agreed development project, necessity of deposit development completion and carrying out abandonment operations upon the condition of fulfilling the license agreement terms.

Grounds for licensing: **Irkutsknedra's order of January 25, 2008, No. 29 pursuant to articles 10-1 (cl. 8) and 17-1 of the Russian Federation Law 'On Subsoil'. Amendment dated 01.03.2017.**

Description of the subsoil plot granted for operation:

The subsoil plot has the status of mining allotment, 5.18 sq. km in area, located on the territory of Bodaibo Rajon, Irkutsk Oblast, 135 km away from Bodaibo and 45 km away from the nearest settlement of Kropotkin. License type: Geological study, including survey and appraisal of mineral deposits, minerals exploration and mining.

Main license provisions concerning the subsoil user's obligations, stating the deadline for the above obligations:

The timeline for the minerals extraction enterprise reaching the project capacity is determined by the deposit development technical project, coordinated and approved in accordance with the established procedure. The terms stipulating the types and scopes of works for the mineral deposits exploration and assessment and the timeline of carrying out thereof are determined by the projects of works for the subsoil geological survey, as approved in due order. The terms stipulating the types and scopes of prospecting operations and the timeline thereof are determined by the projects of mineral exploration works, as approved in accordance with the established procedure. Preparation and approval in accordance with the established procedure of technical project of shutdown or abandonment of the mine openings, wells, other underground structures, as agreed upon in accordance with the Russian Federation Law 'On Subsoil', no later than 1 year before the planned deposit development completion deadline. The level of mineral raw material extraction and the timeline of reaching the project capacity are determined by the mineral deposit development technical project. The subsoil user must annually, no later than by 15 February of the year following the reporting year, present to the Federal Fund of Geological Information and its relevant territorial fund an information report on the works carried out on the subsoil plot granted for use, in accordance with art. 32 of the RF Law 'On Subsoil'.

Obligatory payments to be made by the subsoil user under the License terms: **The subsoil user is obliged to make regular payments, pay taxes and fees set by the legislation of the Russian Federation for use of the subsoil, land plots and water areas.**

The issuer's, its subsidiaries', and dependent companies' compliance with the obligations under the licenses, as well as any factors that may affect negatively the fulfillment of the license obligations with the probability of their occurrence: **The obligations are duly met.**

Factors that may affect negatively the fulfillment of the license obligations and the probability of their occurrence:

- untimely financing of operations;
- force majeure circumstances.

34. License number: IRK 02534 BE

Licensed Legal Entity

Full company name: **Lenzoloto Gold-Mining Joint-Stock Company**

Abbreviated company name: **Lenzoloto ZDK JSC**

Location: **Russian Federation, 666904, Irkutsk oblast, Bodaibo, ul. Mira 4**

INN: **3802010390**

OGRN: **1053802019886**

Date of licensing: **31.01.2008**

License effective till: **01.05.2022**

Grounds for license extension: agreed development project, necessity of deposit development completion and carrying out abandonment operations upon the condition of fulfilling the license agreement terms.

Grounds for licensing: Irkutsknedra's order of January 25, 2008, No. 26, pursuant to articles 10-1 (cl. 8) and 17-1 of the Russian Federation Law 'On Subsoil'.

Description of the subsoil plot granted for operation:

The subsoil plot has the status of mining allotment 2.6 km long, located on the territory of Bodaibo District, Irkutsk Oblast, 165 km away from Bodaibo and 30 km away from the nearest population center, Kropotkin settlement.

License type: **Survey and extraction of minerals. Amendment dated 08.11.2017.**

Main license provisions concerning the subsoil user's obligations, stating the deadline for the above obligations:

The timeline for the minerals extraction enterprise reaching the project capacity is determined by the deposit development technical project, coordinated and approved in accordance with the established procedure. The terms stipulating the types and scopes of works for the mineral deposits exploration and assessment and the timeline of carrying out thereof are determined by the projects of works for the subsoil geological survey, as approved in due order. The terms stipulating the types and scopes of prospecting operations and the timeline thereof are determined by the projects of mineral exploration works, as approved in accordance with the established procedure. Preparation and approval in accordance with the established procedure of technical project of shutdown or abandonment of the mine openings, wells, other underground structures, as agreed upon in accordance with the Russian Federation Law 'On Subsoil', no later than 1 year before the planned deposit development completion deadline. The level of mineral raw material extraction and the timeline of reaching the

project capacity are determined by the mineral deposit development technical project. The subsoil user must annually, no later than by 15 February of the year following the reporting year, present to the Federal Fund of Geological Information and its relevant territorial fund an information report on the works carried out on the subsoil plot granted for use, in accordance with art. 32 of the RF Law 'On Subsoil'.

Obligatory payments to be made by the subsoil user under the License terms: **The subsoil user must make the payments, pay the taxes and dues established by the RF laws for use of subsoil, land plots, and water areas.**

The issuer's, its subsidiaries', and dependent companies' compliance with the obligations under the licenses, as well as any factors that may affect negatively the fulfillment of the license obligations with the probability of their occurrence: **The obligations are duly met.**

Factors that may affect negatively the fulfillment of the license obligations and the probability of their occurrence:

- untimely financing of operations;
- force majeure circumstances..

35. License number: IRK 02535 BE

Licensed Legal Entity

Full company name: **Lenzoloto Gold-Mining Joint-Stock Company**

Abbreviated company name: **Lenzoloto ZDK JSC**

Location: **Russian Federation, 666904, Irkutsk oblast, Bodaibo, ul. Mira 4**

INN: **3802010390**

OGRN: **1053802019886**

Date of licensing: **31.01.2008**

License effective till: **01.07.2022**

Grounds for license extension: agreed development project, necessity of deposit development completion and carrying out abandonment operations upon the condition of fulfilling the license agreement terms.

Grounds for licensing: Irkutsknedra's order of January 25, 2008, No. 30, pursuant to articles 10-1 (cl. 8) and 17-1 of the Russian Federation Law 'On Subsoil'. Addendum

№ 1 dated 26.12.2013. Addendum issued (Amendment dated 25.11.2015).

Description of the subsoil plot granted for operation:

The subsoil plot has the status of a mining allotment, area: 8.96 sq. km.

License type: **Exploration and extraction of minerals, including waste utilization of the ore-mining facilities and related processing plants.**

Main license provisions concerning the subsoil user's obligations, stating the deadline for the above obligations:

The timeline for the minerals extraction enterprise reaching the project capacity is determined by the deposit development technical project, coordinated and approved in accordance with the established procedure. The terms stipulating the types and scopes of works for the mineral deposits exploration and assessment and the timeline of carrying out thereof are determined by the projects of works for the subsoil geological survey, as approved in due order. Preparation and approval in accordance with the established procedure of technical project of shutdown or abandonment of the mine openings, wells, other underground structures, as agreed upon in accordance with the Russian Federation Law 'On Subsoil', no later than 1 year before the planned deposit development completion deadline. The terms stipulating the types and scopes of prospecting operations and the timeline thereof are determined by the projects of mineral exploration works, as approved in accordance with the established procedure. The subsoil user must also make other payments and pay taxes and duties set by the legislation of the Russian Federation for use of the subsoil, land plots and water areas. The level of mineral raw material extraction and the timeline of reaching the project capacity are determined by the mineral deposit development technical project. The subsoil user must annually, no later than by February 15 of the year following the reporting year, present to Rosnedra's relevant territorial body a status report on the operations carried out on the subsoil plot granted for use, in accordance with the procedure established by Rosnedra and its territorial bodies.

Obligatory payments to be made by the subsoil user under the License terms: **The subsoil user is obliged to make regular payments, pay taxes and fees set by the legislation of the Russian Federation for use of the subsoil, land plots and water areas.**

The issuer's, its subsidiaries', and dependent companies' compliance with the obligations under the licenses, as well as any factors that may affect negatively the fulfillment of the license obligations with the probability of their occurrence: **The obligations are duly met.**

Factors that may affect negatively the fulfillment of the license obligations and the probability of their occurrence:

- untimely financing of operations;
- force majeure circumstances..

36. License number: IRK 02601 BR

Licensed Legal Entity

Full company name: **Lenzoloto Gold-Mining Joint-Stock Company**

Abbreviated company name: **Lenzoloto ZDK JSC**

Location: **Russian Federation, 666904, Irkutsk oblast, Bodaibo, ul. Mira 4**

INN: **3802010390**

OGRN: **1053802019886**

Date of licensing: **11.01.2009**

License effective till: **01.12.2021**

Grounds for license extension: agreed development project, necessity of deposit development completion and carrying out abandonment operations upon the condition of fulfilling the license agreement terms..

Grounds for licensing: Irkutsknedra's order of December 23, 2008, No. 227, pursuant to articles 10-1 (cl. 8) and 17-1 of the Russian Federation Law 'On Subsoil'.

Description of the subsoil plot granted for operation:

The subsoil plot has the status of geological and mining allotments, 23.0 sq. km long, located on the territory of Bodaibo Rajon, Irkutsk Oblast, 40-50 km away from Bodaibo and 8-20 km away from the nearest settlement or Vasilyevsky.

License type: Geological exploration, including search for and appraisal of mineral deposits, minerals survey and extraction. Amendment dated 31.10.2017.

Main license provisions concerning the subsoil user's obligations, stating the deadline for the above obligations:

The timeline for the minerals extraction enterprise reaching the project capacity is determined by the deposit development technical project, coordinated and approved in accordance with the established procedure. The terms stipulating the types and scopes of works for the mineral deposits exploration and assessment and the timeline of carrying out thereof are determined by the projects of works for the subsoil geological survey, as approved in due order. Preparation and approval in accordance with the established procedure of technical project of shutdown or abandonment of the mine openings, wells, other underground structures, as agreed upon in accordance with the Russian Federation Law 'On Subsoil', no later than 1 year before the planned deposit development completion deadline. The terms stipulating the types and scopes of prospecting operations and the timeline thereof are determined by the projects of mineral exploration works, as approved in accordance with the established procedure. The subsoil user must also make other payments and pay taxes and duties set by the legislation of the Russian Federation for use of the subsoil, land plots and water areas. The level of mineral raw material extraction and the timeline of reaching the project capacity are determined by the mineral deposit development technical project. The subsoil user must annually, no later than by February 15 of the year following the reporting year, present to Rosnedra's relevant territorial body a status report on the operations carried out on the subsoil plot granted for use, in accordance with the procedure established by Rosnedra and its territorial bodies.

Obligatory payments to be made by the subsoil user under the License terms: For the purposes of survey and appraisal of mineral deposits (for the whole area of the subsoil plot granted for use, with the exception of the areas of discovered deposits), rubles per 1 sq. km of the subsoil plot: As from 2017: RUR70 (Payment rate, rubles per 1 km² per year); for the purposes of minerals prospecting, for the subsoil plot area on which reserves of the relevant mineral (with the exception of the area of the mining allotment and/or mining allotments acknowledged by mining allotment certificates) are established and entered on the State Balance Sheet of Mineral Reserves: As from 2017: RUR6,224 (Payment rate, rubles per 1 km² per year), the subsoil user must make the payments and pay the taxes and dues for the use of subsoil, land plots and water areas, as established by the RF law.

The issuer's, its subsidiaries', and dependent companies' compliance with the obligations under the licenses, as well as any factors that may affect negatively the fulfillment of the license obligations with the probability of their occurrence:

The obligations are duly met.

Factors that may affect negatively the fulfillment of the license obligations and the probability of their occurrence:

- untimely financing of operations;**
- force majeure circumstances.**

37. License number: IRK 02600 BR

Full company name: **Lenzoloto Gold-Mining Joint-Stock Company**

Abbreviated company name: **Lenzoloto ZDK JSC**

Location: **Russian Federation, 666904, Irkutsk oblast, Bodaibo, ul. Mira 4**

INN: **3802010390**

OGRN: **1053802019886**

Date of licensing: **11.01.2009**

License effective till: **01.12.2027**

Grounds for license extension: agreed development project, necessity of deposit development completion and carrying out abandonment operations upon the condition of fulfilling the license agreement terms. Amendment to license dated 25.11.2016.

Grounds for licensing: Irkutsknedra's order of December 23, 2008, No. 228, pursuant to articles 10-1 (cl. 8) and 17-1 of the Federation Russian Law 'On Subsoil'. Addendum No. 2 dated 24.12.2015.

Description of the subsoil plot granted for operation:

The subsoil plot has the status of geological and mining allotments, area: 4.28 sq. km, located on the territory of Bodaibo Rajon, Irkutsk Oblast.

License type: Geological exploration, including survey and appraisal of mineral deposits, minerals exploration and mining.

Main license provisions concerning the subsoil user's obligations, stating the deadline for the above obligations:

The timeline for the minerals extraction enterprise reaching the project capacity is determined by the deposit development technical project, coordinated and approved in accordance with the established procedure. The terms stipulating the types and scopes of works for the mineral deposits exploration and assessment and the timeline of carrying out thereof are determined by the projects of works for the subsoil geological survey, as approved in due order. Preparation and approval in accordance with the established procedure of technical project of shutdown or abandonment of the mine openings, wells, other underground structures, as agreed upon in accordance with the Russian Federation Law 'On Subsoil', no later than 1 year before the planned deposit development completion deadline. The terms stipulating the types and scopes of prospecting operations and the timeline thereof are determined by the projects of mineral exploration works, as approved in accordance with the established procedure. The subsoil user must also make other payments and pay taxes and duties set by the legislation of the Russian Federation for use of the subsoil, land plots and water areas. The level of mineral raw material extraction and the timeline of reaching the project capacity are determined by the mineral deposit development technical project. The subsoil user must annually, no later than by February 15 of the year following the reporting year, present to Rosnedra's relevant territorial body a status report on the operations carried out on the subsoil plot granted for use, in accordance with the procedure established by Rosnedra and its territorial bodies.

Obligatory payments to be made by the subsoil user under the License terms: for the purposes of survey and appraisal of mineral deposits (for the whole area of the subsoil plot granted for use, with the exception of the areas of discovered deposits): rubles per 1 sq. km of the subsoil plot: as from 2016: RUR61 (Payment rate, rubles per 1 km² per year); for the purposes of minerals prospecting, for the subsoil plot area on which reserves of the relevant mineral (with the exception of the area of the mining allotment and/or mining allotments acknowledged by mining allotment certificates) are established and entered on the State Balance Sheet of Mineral Reserves: as from 2016: RUR4,520 (Payment rate, rubles per 1 km² per year). The subsoil user is obliged to make regular payments, pay taxes and fees set by the legislation of the Russian Federation for use of the subsoil, land plots and water areas.

The issuer's, its subsidiaries', and dependent companies' compliance with the obligations under the licenses, as well as any factors that may affect negatively the fulfillment of the license obligations with the probability of their occurrence:

Factors that may affect negatively the fulfillment of the license obligations and the probability of their occurrence:

- untimely financing of operations;**
- force majeure circumstances.**

38. License number: IRK 02549 BE

Licensed Legal Entity

Full company name: Lenzoloto Gold-Mining Joint-Stock Company

Abbreviated company name: Lenzoloto ZDK JSC

Location: Russian Federation, 666904, Irkutsk oblast, Bodaibo, ul. Mira 4

INN: 3802010390

OGRN: 1053802019886

Date of licensing: 09.04.2008

License effective till: 31.12.2028

Grounds for license extension: agreed development project, necessity of deposit development completion and carrying out abandonment operations upon the condition of fulfilling the license agreement terms. Addendum No. 2 dated 17.10.2016.

Grounds for licensing: Irkutsknedra's order of February 26, 2006, No. 56, pursuant to articles 10-1 (cl. 8) and 17-1 of the Russian Federation Law 'On Subsoil'. Amendment dated 31.01.2017.

Description of the subsoil plot granted for operation:

The subsoil plot has the status of mining allotment, area 7.4 sq. km, located on the territory of Bodaibo Rajon, Irkutsk Oblast, 60 km away from Bodaibo and 30 km away from Balakhninsky settlement, 15 km away from Vasilyevsky settlement.

License type: Exploration and extraction of minerals.

Main license provisions concerning the subsoil user's obligations, stating the deadline for the above obligations:

The timeline for the minerals extraction enterprise reaching the project capacity is determined by the deposit development technical project, coordinated and approved in accordance with the established procedure. The terms stipulating the types and scopes of works for the mineral deposits exploration and assessment and the timeline of carrying out thereof are determined by the projects of works for the subsoil geological survey, as approved in due order. Preparation and approval in accordance with the established procedure of technical project of shutdown or abandonment of the mine openings, wells, other underground structures, as agreed upon in accordance with the Russian Federation Law 'On Subsoil', no later than 1 year before the planned deposit development completion deadline. The terms stipulating the types and scopes of prospecting operations and the timeline thereof are determined by the projects of mineral exploration works, as approved in accordance with the established procedure. The subsoil user must also make other payments and pay taxes and duties set by the legislation of the Russian Federation for use of the subsoil, land plots and water areas. The level of mineral raw material extraction and the timeline of reaching the project capacity are determined by the mineral deposit development technical project. The subsoil user must annually, no later than by February 15 of the year following the reporting year, present to Rosnedra's relevant territorial body a status report on the operations carried out on the subsoil plot granted for use, in accordance with the procedure established by Rosnedra and its territorial bodies

Obligatory payments to be made by the subsoil user under the License terms: **The subsoil user is obliged to make regular payments, pay taxes and dues as established by the laws of the Russian Federation for use of the subsoil, land plots and water areas.**

The issuer's, its subsidiaries', and dependent companies' compliance with the obligations under the licenses, as well as any factors that may affect negatively the fulfillment of the license obligations with the probability of their occurrence:

39. License number: IRK 02531 BE

Licensed Legal Entity

Full company name: **Lenzoloto Gold-Mining Joint-Stock Company**

Abbreviated company name: **Lenzoloto ZDK JSC**

Location: **Russian Federation, 666904, Irkutsk oblast, Bodaibo, ul. Mira 4**

INN: **3802010390**

OGRN: **1053802019886**

Date of licensing: **31.01.2008**

License effective till: **30.12.2022**

Addendum No. 1 dated 26.12.2013. Amendment to license dated 18.11.2016.

Grounds for license extension: agreed development project, necessity of deposit development completion and carrying out abandonment operations upon the condition of fulfilling the license agreement terms..

Grounds for licensing: Irkutsknedra's order of January 25, 2008, No. 27, pursuant to articles 10-1 (cl. 8) and 17-1 of the Russian Federation Law 'On Subsoil'.

Description of the subsoil plot granted for operation:

The subsoil plot has the status of mining allotment, 116 ha in area, located on the territory of Bodaibo Rajon, Irkutsk Oblast, 30 km away from Bodaibo and 30 km away from Vasilievsky settlement.

License type: Minerals exploration and extraction, including utilization of wastes of mining and related processing facilities.

Main license provisions concerning the subsoil user's obligations, stating the deadline for the above obligations:

The timeline for the minerals extraction enterprise reaching the project capacity is determined by the deposit development technical project, coordinated and approved in accordance with the established procedure. The terms stipulating the types and scopes of works for the mineral deposits exploration and assessment and the timeline of carrying out thereof are determined by the projects of works for the subsoil geological survey, as approved in due order. Preparation and approval in accordance with the established procedure of technical project of shutdown or abandonment of the mine openings, wells, other underground structures, as agreed upon in accordance with the Russian Federation Law 'On Subsoil', no later than 1 year before the planned deposit development completion deadline. The terms stipulating the types and scopes of prospecting operations and the timeline thereof are determined by the projects of mineral exploration works, as approved in accordance with the established procedure. The subsoil user must also make other payments and pay taxes and duties set by the legislation of the Russian Federation for use of the subsoil, land plots and water areas. The level of mineral raw material extraction and the timeline of reaching the project capacity are determined by the mineral deposit development technical project. The subsoil user must annually, no later than by February 15 of the year following the reporting year, present to Rosnedra's relevant territorial body a status report on the operations carried out on the subsoil plot granted for use, in accordance with the procedure established by Rosnedra and its territorial bodie.

Obligatory payments to be made by the subsoil user under the License terms: **The subsoil user is obliged to make regular payments, pay taxes and fees set by the legislation of the Russian Federation for use of the subsoil, land plots and water areas.**

The issuer's, its subsidiaries', and dependent companies' compliance with the obligations under the licenses, as well as any factors that may affect negatively the fulfillment of the license obligations with the probability of their occurrence: **The obligations are duly met.**

Factors that may affect negatively the fulfillment of the license obligations and the probability of their occurrence:

- untimely financing of operations;
- force majeure circumstances.

40. License number: IRK 02442 BR

Licensed Legal Entity

Full company name: **Lenzoloto Gold-Mining Joint-Stock Company**

Abbreviated company name: **Lenzoloto ZDK JSC**

Location: **Russian Federation, 666904, Irkutsk oblast, Bodaibo, ul. Mira 4**

INN: **3802010390**

OGRN: **1053802019886**

Date of licensing: **10.09.2007**

License effective till: **30.12.2028**

Grounds for license extension: agreed development project, necessity of deposit development completion and carrying out abandonment operations upon the condition of fulfilling the license agreement terms. Amendment to license dated 12.10. 2016.

Grounds for licensing: Order of Irkutsknedra dated July 20, 2007, No. 144, in accordance with Articles 10-1 (cl. 8) and 17-1 of the Russian Federation Law 'On Subsoil'. Addendum No. 1 of 21.06.2019

Description of subsoil area allotted for use:

The subsoil area has the status of geological and mining allotments 76.6 ha in area, located on the territory of Bodaibo District, Irkutsk Oblast, 120-130 km away from Bodaibo and 10-15 km away from Marakan settlement.

License type: Geological survey including survey and appraisal of mineral deposits, minerals exploration and extraction.

Main license provisions with regard to the subsoil user's obligations specifying the time of performance thereof:

The timeline for the minerals extraction enterprise reaching the project capacity is determined by the deposit development technical project, coordinated and approved in accordance with the established procedure. The terms stipulating the types and scopes of works for the mineral deposits exploration and assessment and the timeline of carrying out thereof are determined by the projects of works for the subsoil geological survey, as approved in due order. Preparation and approval in accordance with the established procedure of technical project of shutdown or abandonment of the mine openings, wells, other underground structures, as agreed upon in accordance with the Russian Federation Law 'On Subsoil', no later than 1 year before the planned deposit development completion deadline. The terms stipulating the types and scopes of prospecting operations and the timeline thereof are determined by the projects of mineral exploration works, as approved in accordance with the established procedure. The subsoil user must also make other payments and pay taxes and duties set by the legislation of the Russian Federation for use of the subsoil, land plots and water areas. The level of mineral raw material extraction and the timeline of reaching the project capacity are determined by the mineral deposit development technical project. The subsoil user must annually, no later than by February 15 of the year following the reporting year, present to Rosnedra's relevant territorial body a status report on the operations carried out on the subsoil plot granted for use, in accordance with the procedure established by Rosnedra and its territorial bodies.

Obligatory payments to be made by the subsoil user under the License term: **For the purposes of exploration activities, for the subsoil plot area on which the reserves of the relevant mineral (except the area of the mining allotment and/or mining allotments attested by mining allotment certificates) are established and registered on the State Balance Sheet: As from 2016: RUR7,436 (Payment rate, rubles per 1 km² per year), The subsoil user must effect the payments, pay the taxes and dues for the use of subsoil, land plots, and water areas, as established by the RF laws.**

Fulfillment by the issuer, its subsidiary and dependent undertakings of the obligations resulting from the license, as well as any factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof:

The obligations are duly met..

Factors that may affect negatively the fulfillment of the license obligations and the probability of their occurrence:

- untimely financing of operations;
- force majeure circumstances.

41. License number: IRK 02440 BR

Licensed Legal Entity

Full company name: **Lenzoloto Gold-Mining Joint-Stock Company**

Abbreviated company name: **Lenzoloto ZDK JSC**

Location: **Russian Federation, 666904, Irkutsk oblast, Bodaibo, ul. Mira 4**

INN: **3802010390**

OGRN: **1053802019886**

Date of licensing: **10.09.2007**

License effective till: **31.12.2025**

Grounds for license extension: agreed development project, necessity of deposit development completion and carrying out abandonment operations upon the condition of fulfilling the license agreement terms. Amendment to license dated 16.12.2016.

Grounds for license issue: Order of Irkutsknedra dated July 20, 2007, No. 145, in accordance with Articles 10-1 (cl. 8) and 17-1 of the Russian Federation Law 'On Subsoil'. Addendum No. 1 of 19.04.2019

Description of subsoil area allotted for use:

The subsoil area has the status of geological and mining allotments 541.4 ha in area, 15.15 km long and 0.15-0.6 km wide, located on the territory of Bodaibo District, Irkutsk Oblast, 160 km away from Bodaibo.

License type: Geological exploration, including survey and appraisal of mineral deposits, minerals exploration and extraction .

Main license provisions with regard to the subsoil user's obligations specifying the time of performance thereof:

The timeline for the minerals extraction enterprise reaching the project capacity is determined by the deposit development technical project, coordinated and approved in accordance with the established procedure. The terms stipulating the types and scopes of works for the mineral deposits exploration and assessment and the timeline of carrying out thereof are determined by the projects of works for the subsoil geological survey, as approved in due order. Preparation and approval in accordance with the established procedure of technical project of shutdown or abandonment of the mine openings, wells, other underground structures, as agreed upon in accordance with the Russian Federation Law 'On Subsoil', no later than 1 year before the planned deposit development completion deadline. The terms stipulating the types and scopes of prospecting operations and the timeline thereof are determined by the projects of mineral exploration works, as approved in accordance with the established procedure. The subsoil user must also make other payments and pay taxes and duties set by the legislation of the Russian Federation for use of the subsoil, land plots and water areas. The level of mineral raw material extraction and the timeline of reaching the project capacity are determined by the mineral deposit development technical project. The subsoil user must annually, no later than by February 15 of the year following the reporting year, present to Rosnedra's relevant territorial body a status report on the operations carried out on the subsoil plot granted for use, in accordance with the procedure established by Rosnedra and its territorial bodies.

Obligatory payments to be effected by the subsoil user under the license terms: For the purposes of survey and appraisal of mineral deposits (for the whole area of the subsoil plot granted for use, with the exception of the areas of discovered deposits): rubles per 1 sq. km of the subsoil plot: as from 2016: RUR54 (Payment rate, rubles per 1 km² per year); for the purposes of minerals prospecting, for the subsoil plot area on which reserves of the relevant mineral (with the exception of the area of the mining allotment and/or mining allotments acknowledged by mining allotment certificates) are established and entered on the State Balance Sheet of Mineral Reserves: as from 2016: RUR4,772 (Payment rate, rubles per 1 km² per year). The subsoil user is obliged to make regular payments, pay taxes and fees set by the legislation of the Russian Federation for use of the subsoil, land plots and water areas.

Fulfillment by the issuer, its subsidiary and dependent undertakings of the obligations resulting from the license, as well as any factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof:

The obligations are duly met.

Factors that may affect negatively the fulfillment of the license obligations and the probability of their occurrence:

- **untimely financing of operations;**
- **force majeure circumstances.**

42. License number: IRK 02434 BE

Licensed Legal Entity

Full company name: **Lenzoloto Gold-Mining Joint-Stock Company**

Abbreviated company name: **Lenzoloto ZDK JSC**

Location: **Russian Federation, 666904, Irkutsk oblast, Bodaibo, ul. Mira 4**
INN: **3802010390**
OGRN: **1053802019886**

Date of licensing: **10.09.2007**

License effective till: **06.05.2026**

Addendum No. 1 dated 22.09.2014. Amendment dated 21.07.2016.

Grounds for license extension: agreed development project, necessity of deposit development completion and carrying out abandonment operations upon the condition of fulfilling the license agreement terms.

Grounds for licensing: Order of Irkutsknedra dated July 23, 2007, No. 168, in accordance with Articles 10-1 (cl. 8) and 17-1 of the Russian Federation Law 'On Subsoil'.

Description of subsoil area allotted for use:

The subsoil area has the status of mining allotment 5.750 km long and 0.85-1.3 km wide, located on the territory of Bodaibo District, Irkutsk Oblast, 10-15 km away from Bodaibo..

License type: Minerals exploration and extraction, particularly using the wastes of mining and related processing facilities.

Main license provisions with regard to the subsoil user's obligations specifying the time of performance thereof:

The timeline for the minerals extraction enterprise reaching the project capacity is determined by the deposit development technical project, coordinated and approved in accordance with the established procedure. The terms stipulating the types and scopes of works for the mineral deposits exploration and assessment and the timeline of carrying out thereof are determined by the projects of works for the subsoil geological survey, as approved in due order. Preparation and approval in accordance with the established procedure of technical project of shutdown or abandonment of the mine openings, wells, other underground structures, as agreed upon in accordance with the Russian Federation Law 'On Subsoil', no later than 1 year before the planned deposit development completion deadline. The terms stipulating the types and scopes of prospecting operations and the timeline thereof are determined by the projects of mineral exploration works, as approved in accordance with the established procedure. The subsoil user must also make other payments and pay taxes and duties set by the legislation of the Russian Federation for use of the subsoil, land plots and water areas. The level of mineral raw material extraction and the timeline of reaching the project capacity are determined by the mineral deposit development technical project. The subsoil user must annually, no later than by February 15 of the year following the reporting year, present to Rosnedra's relevant territorial body a status report on the operations carried out on the subsoil plot granted for use, in accordance with the procedure established by Rosnedra and its territorial bodies.

Obligatory payments to be effected by the subsoil user under the license terms: the subsoil user must effect the payments and pay the taxes and dues for using subsoil, land plots and water areas, as established by the RF laws.

Fulfillment by the issuer, its subsidiary and dependent undertakings of the obligations resulting from the license, as well as any factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof:

The obligations are being met.

Factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof:

- **untimely financing of operations;**
- **force majeure circumstances.**

43. License number: IRK 02431 BE

Licensed Legal Entity

Full company name: **Lenzoloto Gold-Mining Joint-Stock Company**

Abbreviated company name: **Lenzoloto ZDK JSC**

Location: **Russian Federation, 666904, Irkutsk oblast, Bodaibo, ul. Mira 4**

INN: **3802010390**

OGRN: **1053802019886**

Date of licensing: **10.09.2007**

License effective till: **31.12.2025**

Addendum No. 21 dated 05.11.2019

Grounds for license extension: agreed development project, necessity of deposit development completion and carrying out abandonment operations upon the condition of fulfilling the license agreement terms.

Grounds for licensing: Order of Irkutsknedra dated July 20, 2007 No. 141, in accordance with Articles 10-1 (cl. 8) and 17-1 of the Russian Federation Law 'On Subsoil'.

Description of subsoil area allotted for use:

The subsoil area has the status of mining allotment 5.07 km long and 0.675-1.3 km wide, located on the territory of Bodaibo District, Irkutsk Oblast, 42 km away from Bodaibo.

License type: Minerals survey and extraction. Amendment dated 08.11.2017.

Main license provisions concerning the subsoil user's obligations, stating the deadline for the above obligations:

The timeline for the minerals extraction enterprise reaching the project capacity is determined by the deposit development technical project, coordinated and approved in accordance with the established procedure. The terms stipulating the types and scopes of works for the mineral deposits exploration and assessment and the timeline of carrying out thereof are determined by the projects of works for the subsoil geological survey, as approved in due order. Preparation and approval in accordance with the established procedure of technical project of shutdown or abandonment of the mine openings, wells, other underground structures, as agreed upon in accordance with the Russian Federation Law 'On Subsoil', no later than 1 year before the planned deposit development completion deadline. The terms stipulating the types and scopes of prospecting operations and the timeline thereof are determined by the projects of mineral exploration works, as approved in accordance with the established procedure. The subsoil user must also make other payments and pay taxes and duties set by the legislation of the Russian Federation for use of the subsoil, land plots and water areas. The level of mineral raw material extraction and the timeline of reaching the project capacity are determined by the mineral deposit development technical project. The subsoil user must annually, no later than by February 15 of the year following the reporting year, present to Rosnedra's relevant territorial body a status report on the operations carried out on the subsoil plot granted for use, in accordance with the procedure established by Rosnedra and its territorial bodies.

Obligatory payments which must be effected by the subsoil user under the license terms: **The subsoil user must effect the payments and pay the taxes and dues for the use of subsoil, land plots, and water areas, as established by the RF laws.**

Fulfillment by the issuer, its subsidiary and dependent undertakings of the obligations resulting from the license, as well as any factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof:

The obligations are duly met.

Factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof:

- untimely financing of operations;
- force majeure circumstances.

44. License number: IRK 02430 BE

Licensed Legal Entity

Full company name: **Lenzoloto Gold-Mining Joint-Stock Company**

Abbreviated company name: **Lenzoloto ZDK JSC**

Location: **Russian Federation, 666904, Irkutsk oblast, Bodaibo, ul. Mira 4**

INN: **3802010390**

OGRN: **1053802019886**

Date of licensing: **10.09.2007**

License effective till: **31.12.2025**

Addendum No. 1 dated 27.12.2019. Grounds for license extension: agreed development project, necessity of deposit development completion and carrying out abandonment operations upon the condition of fulfilling the license agreement term.

Grounds for licensing: **Order of Irkutsknedra dated July 20, 2007, No. 139, in accordance with Articles 10-1 (cl. 8) and 17-1 of the Russian Federation Law 'On Subsoil'.**

Description of subsoil area allotted for use:

The subsoil area has the status of mining allotment, 15.5 km long and 0.1-1.35 km wide. Area: 820 ha. The plot is located on the territory of Bodaibo District, Irkutsk Oblast, 174 km away from Bodaibo.

License type: Minerals survey and extraction. Amendment dated 15.11.2017.

Main license provisions concerning the subsoil user's obligations, stating the deadline for the above obligations:

The timeline for the minerals extraction enterprise reaching the project capacity is determined by the deposit development technical project, coordinated and approved in accordance with the established procedure. The terms stipulating the types and scopes of works for the mineral deposits exploration and assessment and the timeline of carrying out thereof are determined by the projects of works for the subsoil geological survey, as approved in due order. Preparation and approval in accordance with the established procedure of technical project of shutdown or abandonment of the mine openings, wells, other underground structures, as agreed upon in accordance with the Russian Federation Law 'On Subsoil', no later than 1 year before the planned deposit development completion deadline. The terms stipulating the types and scopes of prospecting operations and the

timeline thereof are determined by the projects of mineral exploration works, as approved in accordance with the established procedure. The subsoil user must also make other payments and pay taxes and duties set by the legislation of the Russian Federation for use of the subsoil, land plots and water areas. The level of mineral raw material extraction and the timeline of reaching the project capacity are determined by the mineral deposit development technical project. The subsoil user must annually, no later than by February 15 of the year following the reporting year, present to Rosnedra's relevant territorial body a status report on the operations carried out on the subsoil plot granted for use, in accordance with the procedure established by Rosnedra and its territorial bodies.

Obligatory payments to be made by the subsoil user under the License terms: **The subsoil user is obliged to make regular payments, pay taxes and fees set by the legislation of the Russian Federation for use of the subsoil, land plots and water area.**

Fulfillment by the issuer, its subsidiary and dependent undertakings of the obligations resulting from the license, as well as any factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof:

The obligations are duly met.

Factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof:

- untimely financing of operations;
- force majeure circumstances.

45. License number: IRK 02429 BE

Licensed Legal Entity

Full company name: **Lenzoloto Gold-Mining Joint-Stock Company**

Abbreviated company name: **Lenzoloto ZDK JSC**

Location: **Russian Federation, 666904, Irkutsk oblast, Bodaibo, ul. Mira 4**

INN: **3802010390**

OGRN: **1053802019886**

Date of licensing: **10.09.2007**

License effective till: **01.07.2027**

Addendum No. 1 dated 26.02.2014.

Grounds for license extension: agreed development project, necessity of deposit development completion and carrying out abandonment operations upon the condition of fulfilling the license agreement terms.

Grounds for licensing: Order of Irkutsknedra dated July 20, 2007, No. 138, in accordance with Articles 10-1 (cl. 8) and 17-1 of the Russian Federation Law 'On Subsoil'. Amendment dated 09.02.2017.

Description of subsoil area allotted for use:

The subsoil area has the status of mining allotment. Area: 9.55 sq. km. Located on the territory of Bodaibo District, Irkutsk Oblast, 180 km away from Bodaibo.

License type: **Minerals survey and extraction.**

Main license provisions with regard to the subsoil user's obligations specifying the time of performance thereof:

The timeline for the minerals extraction enterprise reaching the project capacity is determined by the deposit development technical project, coordinated and approved in accordance with the established procedure. The terms stipulating the types and scopes of works for the mineral deposits exploration and assessment and the timeline of carrying out thereof are determined by the projects of works for the subsoil geological survey, as approved in due order. Preparation and approval in accordance with the established procedure of technical project of shutdown or abandonment of the mine openings, wells, other underground structures, as agreed upon in accordance with the Russian Federation Law 'On Subsoil', no later than 1 year before the planned deposit development completion deadline. The terms stipulating the types and scopes of prospecting operations and the timeline thereof are determined by the projects of mineral exploration works, as approved in accordance with the established procedure. The subsoil user must also make other payments and pay taxes and duties set by the legislation of the Russian Federation for use of the subsoil, land plots and water areas. The level of mineral raw material extraction and the timeline of reaching the project capacity are determined by the mineral deposit development technical project. The subsoil user must annually, no later than by February 15 of the year following the reporting year, present to Rosnedra's relevant territorial body a status report on the operations carried out on the subsoil plot granted for use, in accordance with the procedure established by Rosnedra and its territorial bodies.

Obligatory payments to be effected by the subsoil user under the license terms: **The subsoil user must make the payments and pay the taxes and dues established by the RF laws for using subsoil, land plots, and water areas.**

Fulfillment by the issuer, its subsidiary and dependent undertakings of the obligations resulting from the license, as well as any factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof:

The obligations are duly met.

Factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof:

- untimely financing of operations;
- force majeure circumstances.

46. License number: IRK 03425 BE

Licensed Legal Entity

Full Company Name: **Svetly Joint-Stock Company**

Abbreviated Company Name: **Svetly JSC**

Location: **Russian Federation, 666904, Irkutsk oblast, Bodaibo, ul. Stoyanovicha 34**

INN: **3802005714**

OGRN: **1023800732207**

Date of licensing: **17.08.2017**

License effective till: **17.08.2037**

Grounds for license extension: agreed development project, necessity of deposit development completion and carrying out abandonment operations upon the condition of fulfilling the license agreement terms.

Grounds for licensing: **Order of Irkutsknedra**

Description of subsoil area allotted for use:

The subsoil area has the status of mining allotment located on the territory of Bodaibo District, Irkutsk Oblast. The plot area is 1.04 sq. km.

License type: **Minerals exploration and extraction, including use of the wastes of mining and related processing facilities b.**

Main license provisions with regard to the subsoil user's obligations specifying the time of performance thereof:

Preparation and approval in due order of the deposit development technical project coordinated in accordance with the RF Law 'On Subsoil': for mineral deposits entered on the state balance-sheet of mineral reserves: no later than 01.08.2018, the timeline for bringing the deposit into development (operation) for mineral deposits entered on the state balance-sheet of mineral reserves: no later than 01.08.2019. The timeline for the minerals extraction enterprise reaching the project capacity is determined by the deposit development technical project, coordinated and approved in accordance with the established procedure. The terms stipulating the types and scopes of works for the mineral deposits exploration and assessment and the timeline of carrying out thereof are determined by the projects of works for the subsoil geological survey, as approved in due order. Preparation and approval in accordance with the established procedure of technical project of shutdown or abandonment of the mine openings, wells, other underground structures, as agreed upon in accordance with the Russian Federation Law 'On Subsoil', no later than 1 year before the planned deposit development completion deadline. The terms stipulating the types and scopes of prospecting operations and the timeline thereof are determined by the projects of mineral exploration works, as approved in accordance with the established procedure. The subsoil user must also make other payments and pay taxes and duties set by the legislation of the Russian Federation for use of the subsoil, land plots and water areas. The level of mineral raw material extraction and the timeline of reaching the project capacity are determined by the mineral deposit development technical project. The subsoil user must annually, no later than by February 15 of the year following the reporting year, present to Rosnedra's relevant territorial body a status report on the operations carried out on the subsoil plot granted for use, in accordance with the procedure established by Rosnedra and its territorial bodies.

Obligatory payments to be effected by the subsoil user under the license terms: **The subsoil user is obliged to make regular payments, pay taxes and fees set by the legislation of the Russian Federation for use of the subsoil, land plots and water areas..**

Fulfillment by the issuer, its subsidiary and dependent undertakings of the obligations resulting from the license, as well as any factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof:

The obligations are duly met.

Factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof:

- untimely financing of operations;
- force majeure circumstances.

47. License number: IRK 02463 BR

Licensed Legal Entity

Full company name: **Lenzoloto Gold-Mining Joint-Stock Company**

Abbreviated company name: **Lenzoloto ZDK JSC**

Location: **Russian Federation, 666904, Irkutsk oblast, Bodaibo, ul. Mira 4**
INN: **3802010390**
OGRN: **1053802019886**

Date of licensing: **05.10.2007**
License effective till: **31.12.2021**

Grounds for license extension: agreed development project, necessity of deposit development completion and carrying out abandonment operations upon the condition of fulfilling the license agreement terms. Amendment to license dated 14.11.2016. Addendum No. 1 dated 25.09.2017.

Grounds for licensing: Order of Irkutsknedra dated July 23, 2007, No. 165, in accordance with Articles 10-1 (cl. 8) and 17-1 of the Russian Federation Law 'On Subsoil'.

Description of subsoil area allotted for use:

The subsoil area has the status of geological and mining allotments around 600 ha in area, located on the territory of Bodaibo District, Irkutsk Oblast, 225 km away from Bodaibo and 93 km away from the nearest settlement of Perevoz.

License type: Geological exploration, including survey and appraisal of mineral deposits, exploration and extraction of minerals, including utilization of the wastes of mining and related processing facilities.

Main license provisions with regard to the subsoil user's obligations specifying the time of performance thereof:

The timeline for the minerals extraction enterprise reaching the project capacity is determined by the deposit development technical project, coordinated and approved in accordance with the established procedure. The terms stipulating the types and scopes of works for the mineral deposits exploration and assessment and the timeline of carrying out thereof are determined by the projects of works for the subsoil geological survey, as approved in due order. Preparation and approval in accordance with the established procedure of technical project of shutdown or abandonment of the mine openings, wells, other underground structures, as agreed upon in accordance with the Russian Federation Law 'On Subsoil', no later than 1 year before the planned deposit development completion deadline. The terms stipulating the types and scopes of prospecting operations and the timeline thereof are determined by the projects of mineral exploration works, as approved in accordance with the established procedure. The subsoil user must also make other payments and pay taxes and duties set by the legislation of the Russian Federation for use of the subsoil, land plots and water areas. The level of mineral raw material extraction and the timeline of reaching the project capacity are determined by the mineral deposit development technical project. The subsoil user must annually, no later than by February 15 of the year following the reporting year, present to Rosnedra's relevant territorial body a status report on the operations carried out on the subsoil plot granted for use, in accordance with the procedure established by Rosnedra and its territorial bodies..

Obligatory payments to be effected by the subsoil user under the license terms: for the purposes of survey and appraisal of mineral deposits (for the whole area of the subsoil plot granted for use, with the exception of the areas of discovered deposits): rubles per 1 sq. km of the subsoil plot: as from 2016 RUR54 (Payment rate, rubles per 1 km² per year); for the purposes of minerals prospecting, for the subsoil plot area on which reserves of the relevant mineral (with the exception of the area of the mining allotment and/or mining allotments acknowledged by mining allotment certificates) are established and entered on the State Balance Sheet of Mineral Reserves: as from 2016 RUR4,772 (Payment rate, rubles per 1 km² per year). The subsoil user is obliged to make regular payments, pay taxes and fees set by the legislation of the Russian Federation for use of the subsoil, land plots and water areas.

Fulfillment by the issuer, its subsidiary and dependent undertakings of the obligations resulting from the license, as well as any factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof:

The obligations are duly met.

Factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof:

- untimely financing of operations;**
- force majeure circumstances.**

48. License number: IRK 02942 BR

Licensed Legal Entity

Full company name: **Lenzoloto Gold-Mining Joint-Stock Company**

Abbreviated company name: **Lenzoloto ZDK JSC**

Location: **Russian Federation, 666904, Irkutsk oblast, Bodaibo, ul. Mira 4**

INN: **3802010390**

OGRN: **1053802019886**

Date of licensing: **04.02.2013**

License effective till: **15.02.2028**

The plot has the status of geological and mining allotment.

Grounds for license extension: agreed development project, necessity of deposit development completion and carrying out abandonment operations upon the condition of fulfilling the license agreement terms.

Grounds for licensing: Decision by auction committee of 20.12.2012 and Order of Irkutsknedra of 11.01.2013, No. 24, in accordance with Articles 10-1 (cl. 8) and 17-1 of the Russian Federation Law 'On Subsoil'. Amendment dated 14.03.2017.

Description of subsoil area allotted for use:

The subsoil is located along the upper reaches of the Bolshoi Chanchik River, with the estuary section of the Kopylovsky Brook, situated on the territory of Bodaibo District, Irkutsk Oblast, 8 km away from the nearest settlement of Artemovsky.

License type: Minerals exploration and mining, including utilization of the wastes of mining and related processing facilities.

Main license provisions with regard to the subsoil user's obligations specifying the time of performance thereof:

Provision of duly prepared materials on prospecting results for state reserves expertise in accordance with the Russian Federation Law 'On Subsoil': for mineral deposits entered on the state balance sheet of mineral reserves – no later than by 15.11.2018; preparation and approval in due order of technical project of the deposit development, approved in accordance with the Russian Federation Law 'On Subsoil' for mineral deposits entered on the state balance sheet of mineral reserves – no later than by 15.05.2019; deadline for starting the deposit development (putting the deposit into operation): for mineral deposits entered on the state balance sheet of mineral reserves – no later than by 15.12.2019; the level of crude minerals extraction and the timeline for reaching the design capacity are determined by the technical project of the mineral deposit development.

Obligatory payments to be effected by the subsoil user under the license terms: For the purposes of survey and appraisal of mineral deposits (for the whole area of the subsoil plot granted for use, with the exception of the areas of explored deposits), rubles per 1 sq. km of the subsoil plot: as from 2017 RUR239 (payment rate, rubles per 1 km² per year), for the purposes of minerals prospecting, for the subsoil plot area on which reserves of the relevant mineral (with the exception of the area of the mining allotment and/or mining allotments acknowledged by mining allotment certificates) are established and entered on the State Balance Sheet of Mineral Reserves: as from 2017 RUR9,375 (payment rate, rubles per 1 km² per year), the subsoil user must make the payments and pay the taxes and dues for the use of subsoil, land plots and water areas, as established by the RF laws.

Fulfillment by the issuer, its subsidiary and dependent undertakings of the obligations resulting from the license, as well as any factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof:

The obligations are duly met.

Factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof:

- untimely financing of operations;
- force majeure circumstances.

49. License number: IRK 02943 BR

Licensed Legal Entity

Full company name: Lenzoloto Gold-Mining Joint-Stock Company

Abbreviated company name: Lenzoloto ZDK JSC

Location: Russian Federation, 666904, Irkutsk oblast, Bodaibo, ul. Mira 4

INN: 3802010390

OGRN: 1053802019886

Date of licensing: 04.02.2013

License effective till: 15.02.2028

Grounds for license extension: agreed development project, necessity of deposit development completion and carrying out abandonment operations upon the condition of fulfilling the license agreement terms. Amendment to license dated 28.12.2016.

Grounds for licensing: Decision by auction committee dated 20.12.2012 and Order of Irkutsknedra dated 11.01.2013, No. 18, in accordance with Articles 10-1 (cl. 8) and 17-1 of the Russian Federation Law 'On Subsoil'.

Description of subsoil area allotted for use:

The subsoil plot 'Feodosiyevsky Plot' (left slope of the Bodaibo River in the area of Aprelsky settlement), located on the territory of Bodaibo District, Irkutsk Oblast.

License type: Geological exploration, including survey and appraisal of mineral deposits, minerals exploration and mining.

Main license provisions with regard to the subsoil user's obligations specifying the time of performance thereof:

Provision of duly prepared materials following the prospecting results for state expertise of mineral resources in accordance with the Russian Federation Law 'On Subsoil': for mineral deposits entered on the State Balance

Sheet of Mineral Reserves no later than 15.05.2018; preparation and approval in due order of the deposit development technical project coordinated in accordance with the Russian Federation Law 'On Subsoil' no later than 15.11.2018; exploration start no later than 15.11.2016. Start of bringing the deposit into development (commencement of operations): for mineral deposits entered on the State Balance Sheet of Mineral Reserves no later than 15.05.2019; the level of mineral raw material extraction and the timeline for reaching the project capacity are determined by the technical design of the mineral deposit development.

Obligatory payments to be effected by the subsoil user under the license terms: for the purposes of survey and appraisal of mineral deposits (for the whole area of the subsoil plot granted for use, with the exception of the areas of explored deposits), rubles per 1 sq. km of the subsoil plot: as from 2016 RUR104 (payment rate, rubles per 1 km² per year); for the purposes of minerals prospecting, for the subsoil plot area on which reserves of the relevant mineral (with the exception of the area of the mining allotment and/or mining allotments acknowledged by mining allotment certificates) are established and entered on the State Balance Sheet of Mineral Reserves: as from 2016 RUR6,525 (payment rate, rubles per 1 km² per year), the subsoil user must make the payments and pay the taxes and dues for the use of subsoil, land plots and water areas, as established by the RF laws.

Fulfillment by the issuer, its subsidiary and dependent undertakings of the obligations resulting from the license, as well as any factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof:

Factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof:

- untimely financing of operations;
- force majeure circumstances.

50. License number: IRK 03454 BE

Licensed Legal Entity

Full company name: **Lenzoloto Gold-Mining Joint-Stock Company**

Abbreviated company name: **Lenzoloto ZDK JSC**

Location: **Russian Federation, 666904, Irkutsk oblast, Bodaibo, ul. Mira 4**

INN: **3802010390**

OGRN: **1053802019886**

Date of licensing: **29.11.2017**

License effective till: **01.01.2025**

Grounds for license extension: agreed development project, necessity of deposit development completion and carrying out abandonment operations upon the condition of fulfilling the license agreement terms.

Grounds for licensing: Order of 08.11.17 No. 794 on reissuance of Marakan JSC IRK 01264 BE

Description of subsoil area allotted for use:

The subsoil area has the status of mining allotment located on the territory of Bodaibo District, Irkutsk Oblast.

The subsoil plot area is 17.72 sq. km.

License type: Minerals survey and extraction, including utilization of the wastes of mining and related processing facilities.

Main license provisions with regard to the subsoil user's obligations specifying the time of performance thereof:

The timeline for the minerals extraction enterprise reaching the project capacity is determined by the deposit development technical project, coordinated and approved in accordance with the established procedure. The terms stipulating the types and scopes of works for the mineral deposits exploration and assessment and the timeline of carrying out thereof are determined by the projects of works for the subsoil geological survey, as approved in due order. Preparation and approval in accordance with the established procedure of technical project of shutdown or abandonment of the mine openings, wells, other underground structures, as agreed upon in accordance with the Russian Federation Law 'On Subsoil', no later than 1 year before the planned deposit development completion deadline. The terms stipulating the types and scopes of prospecting operations and the timeline thereof are determined by the projects of mineral exploration works, as approved in accordance with the established procedure. The subsoil user must also make other payments and pay taxes and duties set by the legislation of the Russian Federation for use of the subsoil, land plots and water areas. The level of mineral raw material extraction and the timeline of reaching the project capacity are determined by the mineral deposit development technical project. The subsoil user must annually, no later than by February 15 of the year following the reporting year, present to Rosnedra's relevant territorial body a status report on the operations carried out on the subsoil plot granted for use, in accordance with the procedure established by Rosnedra and its territorial bodies.

Obligatory payments to be effected by the subsoil user under the license terms: **The subsoil user must effect the payments and pay the taxes and dues for the use of subsoil, land plots and water areas, as established by the RF laws.**

Fulfillment by the issuer, its subsidiary and dependent undertakings of the obligations resulting from the license, as well as any factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof:

The obligations are duly met.

Factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof:

- untimely financing of operations;
- force majeure circumstances.

51. License number: IRK 01181 BE

Licensed Legal Entity

Full Company Name: **Sevzoto Joint Stock Company**

Abbreviated Company Name: **Sevzoto JSC**

Location: **Russian Federation, 666904, Irkutsk oblast, Bodaibo, ul. Krasnoarmeiskaya 83**

INN: **3802005440**

OGRN: **1023800731734**

Date of licensing: **14.01.1997**

License effective till: **19.02.2022**

Addendum No. 1 dated 24.03.2014.

Grounds for license extension: agreed development project, necessity of deposit development completion and carrying out abandonment operations upon the condition of fulfilling the license agreement terms.

Grounds for licensing: Order of Irkutsknedra. Addendum No. 1 dated 24.03.2014. Amendment dated 08.02.2017

Description of subsoil area allotted for use:

The subsoil area has the status of mining allotment located on the territory of Bodaibo Rajon, Irkutsk Oblast.

Area: 9.1 sq. km.

License type: Minerals prospecting and extraction, including utilization of wastes of mining and related processing facilities

Main license provisions with regard to the subsoil user's obligations specifying the time of performance thereof:

The timeline for the minerals extraction enterprise reaching the project capacity is determined by the deposit development technical project, coordinated and approved in accordance with the established procedure. The terms stipulating the types and scopes of works for the mineral deposits exploration and assessment and the timeline of carrying out thereof are determined by the projects of works for the subsoil geological survey, as approved in due order. Preparation and approval in accordance with the established procedure of technical project of shutdown or abandonment of the mine openings, wells, other underground structures, as agreed upon in accordance with the Russian Federation Law 'On Subsoil', no later than 1 year before the planned deposit development completion deadline. The terms stipulating the types and scopes of prospecting operations and the timeline thereof are determined by the projects of mineral exploration works, as approved in accordance with the established procedure. The subsoil user must also make other payments and pay taxes and duties set by the legislation of the Russian Federation for use of the subsoil, land plots and water areas. The level of mineral raw material extraction and the timeline of reaching the project capacity are determined by the mineral deposit development technical project. The subsoil user must annually, no later than by February 15 of the year following the reporting year, present to Rosnedra's relevant territorial body a status report on the operations carried out on the subsoil plot granted for use, in accordance with the procedure established by Rosnedra and its territorial bodies.

Obligatory payments to be effected by the subsoil user under the license terms: The subsoil user is obliged to make regular payments, pay taxes and fees set by the legislation of the Russian Federation for use of the subsoil, land plots and water areas..

Fulfillment by the issuer, its subsidiary and dependent undertakings of the obligations resulting from the license, as well as any factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof:

The obligations are duly met.

Factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof:

- untimely financing of operations;
- force majeure circumstances.

52. License number: IRK 01602 BR

Licensed Legal Entity

Full Company Name: **Sevzoto Joint Stock Company**

Abbreviated Company Name: **Sevzoto JSC**
Location: **Russian Federation, 666904, Irkutsk oblast, Bodaibo, ul. Krasnoarmeiskaya 83**
INN: **3802005440**
OGRN: **1023800731734**

Date of licensing: **24.07.2000**

License effective till: **31.12.2025**

Grounds for license extension: agreed development project, necessity of deposit development completion and carrying out abandonment operations upon the condition of fulfilling the license agreement terms.

Grounds for licensing: **Order of Irkutsknedra. Amendment dated 20.02.2017. Addendum No. 1 dated 27.12.2019.**

Description of subsoil area allotted for use:

the subsoil plot has the status of geological and mining allotment located on the territory of Bodaibo Rajon, Irkutsk Oblast. The subsoil plot area consists of two plots 2.39 km² and 9.29 km², 11.68 km² in total..

License type: **Geological study including mineral deposits survey and appraisal, minerals prospecting and extraction.**

Main license provisions with regard to the subsoil user's obligations specifying the time of performance thereof:

The timeline for the minerals extraction enterprise reaching the project capacity is determined by the deposit development technical project, coordinated and approved in accordance with the established procedure. The terms stipulating the types and scopes of works for the mineral deposits exploration and assessment and the timeline of carrying out thereof are determined by the projects of works for the subsoil geological survey, as approved in due order. Preparation and approval in accordance with the established procedure of technical project of shutdown or abandonment of the mine openings, wells, other underground structures, as agreed upon in accordance with the Russian Federation Law 'On Subsoil', no later than 1 year before the planned deposit development completion deadline. The terms stipulating the types and scopes of prospecting operations and the timeline thereof are determined by the projects of mineral exploration works, as approved in accordance with the established procedure. The subsoil user must also make other payments and pay taxes and duties set by the legislation of the Russian Federation for use of the subsoil, land plots and water areas. The level of mineral raw material extraction and the timeline of reaching the project capacity are determined by the mineral deposit development technical project. The subsoil user must annually, no later than by February 15 of the year following the reporting year, present to Rosnedra's relevant territorial body a status report on the operations carried out on the subsoil plot granted for use, in accordance with the procedure established by Rosnedra and its territorial bodies.

Obligatory payments to be effected by the subsoil user under the license terms: **For the purposes of survey and appraisal of mineral deposits (for the whole area of the subsoil plot granted for use, with the exception of the areas of discovered deposits) RUR per 1 sq. km of the subsoil plot: As from 2016: RUR60 (payment rate, rubles per 1 km² per year), for the purposes of mineral deposits exploration for the subsoil plot area on which reserves of the relevant mineral (with the exception of the area of the mining allotment and/or mining allotments certified by mining allotment certificates) are established and registered by the State Balance Sheet of Reserves: As from 2016: RUR5,369 (payment rate, rubles per 1 km² per year), the subsoil user must make the payments and pay the taxes and dues established by RF laws for the use of subsoil, land plots, and water areas.**

Fulfillment by the issuer, its subsidiary and dependent undertakings of the obligations resulting from the license, as well as any factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof:

The obligations are duly met.

Factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof:

- **untimely financing of operations**
- **force majeure circumstances.**

53. License number: IRK 01612 BR

Licensed Legal Entity

Full Company Name: **Sevzoto Joint Stock Company**

Abbreviated Company Name: **Sevzoto JSC**

Location: **Russian Federation, 666904, Irkutsk oblast, Bodaibo, ul. Krasnoarmeiskaya 83**

INN: **3802005440**

OGRN: **1023800731734**

Date of licensing: **24.08.2000**

License effective till: **31.12.2023**

Grounds for license extension: agreed development project, necessity of deposit development completion and carrying out abandonment operations upon the condition of fulfilling the license agreement terms.

Grounds for licensing: **Order of Irkutsknedra. Amendment dated 08.02.2017.**

Description of subsoil area allotted for use:

The subsoil area has the status of geological and mining allotments located on the territory of Bodaibo District, Irkutsk Oblast. The area of the subsoil plot is 3.01 sq. km.

License type: **Minerals wurvey and extraction, including utilization of wastes of mining and related processing facilities.**

Main license provisions concerning the subsoil user's obligations, stating the deadline for the above obligations:

The timeline for the minerals extraction enterprise reaching the project capacity is determined by the deposit development technical project, coordinated and approved in accordance with the established procedure. The terms stipulating the types and scopes of works for the mineral deposits exploration and assessment and the timeline of carrying out thereof are determined by the projects of works for the subsoil geological survey, as approved in due order. Preparation and approval in accordance with the established procedure of technical project of shutdown or abandonment of the mine openings, wells, other underground structures, as agreed upon in accordance with the Russian Federation Law 'On Subsoil', no later than 1 year before the planned deposit development completion deadline. The terms stipulating the types and scopes of prospecting operations and the timeline thereof are determined by the projects of mineral exploration works, as approved in accordance with the established procedure. The subsoil user must also make other payments and pay taxes and duties set by the legislation of the Russian Federation for use of the subsoil, land plots and water areas. The level of mineral raw material extraction and the timeline of reaching the project capacity are determined by the he mineral deposit development technical project. The subsoil user must annually, no later than by February 15 of the year following the reporting year, present to Rosnedra's relevant territorial body a status report on the operations carried out on the subsoil plot granted for use, in accordance with the procedure established by Rosnedra and its territorial bodies.

Obligatory payments to be made by the subsoil user under the License terms: **The subsoil user must make the payments and pay the taxes and dues established by RF laws for the use of subsoil, land plots, and water areas.**

Fulfillment by the issuer, its subsidiary and dependent undertakings of the obligations resulting from the license, as well as any factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof:

The obligations are duly met.

Factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof:

- **untimely financing of operations;**
- **force majeure circumstances.**

54. License number: IRK 02520 BE

Licensed Legal Entity

Full Company Name: **Sevzoto Joint Stock Company**

Abbreviated Company Name: **Sevzoto JSC**

Location: **Russian Federation, 666904, Irkutsk oblast, Bodaibo, ul. Krasnoarmeiskaya 83**

INN: **3802005440**

OGRN: **1023800731734**

Date of licensing: **17.01.2008**

License effective till: **30.12.2021**

Grounds for license extension: agreed development project, necessity of deposit development completion and carrying out abandonment operations upon the condition of fulfilling the license agreement terms.

Grounds for licensing: **Order of Irkutsknedra. Addendum No. 1 of 31.03.2014. Amendment of 08.06.2016.**

Description of subsoil plot granted for use:

The subsoil plot has the status of mining allotment located on the territory of Bodaibo District, Irkutsk Region. Area: 0.58 sq. km.

License type: **Minerals prospecting and mining, including utilization of wastes of mining and related processing production.**

Main license provisions concerning the subsoil user's obligations, stating the deadline for the above obligations:

The timeline for the minerals extraction enterprise reaching the project capacity is determined by the deposit development technical project, coordinated and approved in accordance with the established procedure. The terms stipulating the types and scopes of works for the mineral deposits exploration and assessment and the timeline of carrying out thereof are determined by the projects of works for the subsoil geological survey, as approved in due order. Preparation and approval in accordance with the established procedure of technical project of shutdown or abandonment of the mine openings, wells, other underground structures, as agreed upon in accordance with the Russian Federation Law 'On Subsoil', no later than 1 year before the planned deposit development completion deadline. The terms stipulating the types and scopes of prospecting operations and the

timeline thereof are determined by the projects of mineral exploration works, as approved in accordance with the established procedure. The subsoil user must also make other payments and pay taxes and duties set by the legislation of the Russian Federation for use of the subsoil, land plots and water areas. The level of mineral raw material extraction and the timeline of reaching the project capacity are determined by the mineral deposit development technical project. The subsoil user must annually, no later than by February 15 of the year following the reporting year, present to Rosnedra's relevant territorial body a status report on the operations carried out on the subsoil plot granted for use, in accordance with the procedure established by Rosnedra and its territorial bodies.

Obligatory payments to be made by the subsoil user under the License terms: **The subsoil user is obliged to make regular payments, pay taxes and fees set by the legislation of the Russian Federation for use of the subsoil, land plots and water areas.**

Fulfillment by the issuer, its subsidiary and dependent undertakings of the obligations resulting from the license, as well as any factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof:

The obligations are duly met.

Factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof:

- untimely financing of operations;
- force majeure circumstances.

55. License number: IRK 02545 BR

Licensed Legal Entity

Full Company Name: **Sevzoto Joint Stock Company**

Abbreviated Company Name: **Sevzoto JSC**

Location: **Russian Federation, 666904, Irkutsk oblast, Bodaibo, ul. Krasnoarmeiskaya 83**

INN: **3802005440**

OGRN: **10238007319734**

Date of licensing: **09.04.2008**

License effective till: **15.03.2023**

Grounds for license extension: agreed development project, necessity of deposit development completion and carrying out abandonment operations upon the condition of fulfilling the license agreement terms..

Grounds for licensing: **Order of Irkutsknedra. Amendment dated 06.02.2017.**

Description of subsoil area allotted for use:

The subsoil area has the status of mining allotment located on the territory of Bodaibo District, Irkutsk Oblast. Area: 6.5 sq. km.

License type: **Geological exploration including prospecting and appraisal of mineral deposits, minerals prospecting and extraction.**

Main license provisions with regard to the subsoil user's obligations specifying the time of performance thereof:

Deadline for bringing the deposit into development (operation): for mineral deposits entered on the state balance sheet of mineral reserves: no later than 31 May 2018; Preparation and approval in due order of technical project for the abandonment or shutdown of mine openings, boreholes, and other underground structures, coordinated in accordance with the Russian Federation Law 'On Subsoil': no later than 1 year before the planned deposit development completion deadline.

The terms stipulating the types and scopes of prospecting operations and the timeline thereof are determined by the projects of mineral exploration works, as approved in accordance with the established procedure. The subsoil user must also make other payments and pay taxes and duties set by the legislation of the Russian Federation for use of the subsoil, land plots and water areas. The level of mineral raw material extraction and the timeline of reaching the project capacity are determined by the mineral deposit development technical project. The subsoil user must annually, no later than by February 15 of the year following the reporting year, present to Rosnedra's relevant territorial body a status report on the operations carried out on the subsoil plot granted for use, in accordance with the procedure established by Rosnedra and its territorial bodies.

Obligatory payments to be effected by the subsoil user under the license terms: **For the purposes of survey and appraisal of mineral deposits (for the whole area of the subsoil plot granted for use, with the exception of the areas of discovered deposits) RUR per 1 sq. km of the subsoil plot: As from 2017: RUR94 (payment rate, rubles per 1 km² per year), for the purposes of mineral deposits exploration for the subsoil plot area on which reserves of the relevant mineral (with the exception of the area of the mining allotment and/or mining allotments certified by mining allotment certificates) are established and registered by the State Balance Sheet of Reserves: As from 2017: RUR6,488 (payment rate, rubles per 1 km² per year), the subsoil user must make the payments and pay the taxes and dues established by RF laws for the use of subsoil, land plots, and water areas.**

Fulfillment by the issuer, its subsidiary and dependent undertakings of the obligations resulting from the license, as well as any factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof:

The obligations are duly met.

Factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof:

- untimely financing of operations;
- force majeure circumstances.

56. License number: IRK 03576 BE

Licensed Legal Entity

Full company name: **Lenzoloto Gold-Mining Joint-Stock Company**

Abbreviated company name: **Lenzoloto ZDK JSC**

Location: **Russian Federation, 666904, Irkutsk oblast, Bodaibo, ul. Mira 4**

INN: **3802010390**

OGRN: **1053802019886**

Date of licensing: **22.01.2019**

License effective till: **31.01.2025. Addendum No. 1 of 31.01.2020**

Grounds for license extension: agreed development project, necessity of deposit development completion and carrying out abandonment operations upon the condition of fulfilling the license agreement terms.

Grounds for licensing: Order of TsentrSibnedra (for Irkutsk Oblast (Region)) No. 1009 of 26.12.18 on reissuance of license Dalnaya Taiga JSC IRK 01307 BE. Addendum No. 1 of 31.01.2020.

Description of subsoil area allotted for use:

The subsoil area has the status of mining allotment located on the territory of Bodaibo District, Irkutsk Oblast..

License type: Minerals survey and extraction, including utilization of wastes of mining and related processing facilities.

Main license provisions with regard to the subsoil user's obligations specifying the time of performance thereof:

The timeline for the minerals extraction enterprise reaching the project capacity is determined by the deposit development technical project, coordinated and approved in accordance with the established procedure. The terms stipulating the types and scopes of works for the mineral deposits exploration and assessment and the timeline of carrying out thereof are determined by the projects of works for the subsoil geological survey, as approved in due order. Preparation and approval in accordance with the established procedure of technical project of shutdown or abandonment of the mine openings, wells, other underground structures, as agreed upon in accordance with the Russian Federation Law 'On Subsoil', no later than 1 year before the planned deposit development completion deadline. The terms stipulating the types and scopes of prospecting operations and the timeline thereof are determined by the projects of mineral exploration works, as approved in accordance with the established procedure. The subsoil user must also make other payments and pay taxes and duties set by the legislation of the Russian Federation for use of the subsoil, land plots and water areas. The level of mineral raw material extraction and the timeline of reaching the project capacity are determined by the mineral deposit development technical project. The subsoil user must annually, no later than by February 15 of the year following the reporting year, present to Rosnedra's relevant territorial body a status report on the operations carried out on the subsoil plot granted for use, in accordance with the procedure established by Rosnedra and its territorial bodies

Obligatory payments to be effected by the subsoil user under the license terms: The subsoil user must make the payments and pay the taxes and dues for the use of subsoil, land plots and water areas, as established by the RF laws.

Fulfillment by the issuer, its subsidiary and dependent undertakings of the obligations resulting from the license, as well as any factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof:

The obligations are duly met.

Factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof:

- untimely financing of operations;
- force majeure circumstances.

57. License number: IRK 03577 BE

Licensed Legal Entity

Full company name: **Lenzoloto Gold-Mining Joint-Stock Company**

Abbreviated company name: **Lenzoloto ZDK JSC**

Location: **Russian Federation, 666904, Irkutsk oblast, Bodaibo, ul. Mira 4**
INN: **3802010390**
OGRN: **1053802019886**

Date of licensing: **22.01.2019**
License effective till: **01.12.2021**

Grounds for license extension: agreed development project, necessity of deposit development completion and carrying out abandonment operations upon the condition of fulfilling the license agreement terms.

Grounds for licensing: Order of TsentrSibnedra (for Irkutsk Oblast (Region)) No. 1010 of 26.12.18 on reissuance of license Dalnaya Taiga JSC IRK 01308 BE.

Description of subsoil area allotted for use:

The subsoil area has the status of mining allotment, area: 3.26 sq. km.

License type: **Minerals exploration and extraction, including utilization of the wastes of mining and related processing facilities.**

Main license provisions with regard to the subsoil user's obligations specifying the time of performance thereof:

The timeline for the minerals extraction enterprise reaching the project capacity is determined by the deposit development technical project, coordinated and approved in accordance with the established procedure. The terms stipulating the types and scopes of works for the mineral deposits exploration and assessment and the timeline of carrying out thereof are determined by the projects of works for the subsoil geological survey, as approved in due order. Preparation and approval in accordance with the established procedure of technical project of shutdown or abandonment of the mine openings, wells, other underground structures, as agreed upon in accordance with the Russian Federation Law 'On Subsoil', no later than 1 year before the planned deposit development completion deadline. The terms stipulating the types and scopes of prospecting operations and the timeline thereof are determined by the projects of mineral exploration works, as approved in accordance with the established procedure. The subsoil user must also make other payments and pay taxes and duties set by the legislation of the Russian Federation for use of the subsoil, land plots and water areas. The level of mineral raw material extraction and the timeline of reaching the project capacity are determined by the mineral deposit development technical project. The subsoil user must annually, no later than by February 15 of the year following the reporting year, present to Rosnedra's relevant territorial body a status report on the operations carried out on the subsoil plot granted for use, in accordance with the procedure established by Rosnedra and its territorial bodies.

Obligatory payments to be effected by the subsoil user under the license terms: **The subsoil user is obliged to make the payments and pay the taxes and dues for the use of subsoil, land plots and water areas, as established by the RF laws.**

Fulfillment by the issuer, its subsidiary and dependent undertakings of the obligations resulting from the license, as well as any factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof:

The obligations are duly met.

Factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof:

- **untimely financing of operations;**
- **force majeure circumstances.**

58. License number: IRK 03592 BE

Licensed Legal Entity

Full company name: **Lenzoloto Gold-Mining Joint-Stock Company**

Abbreviated company name: **Lenzoloto ZDK JSC**

Location: **Russian Federation, 666904, Irkutsk oblast, Bodaibo, ul. Mira 4**

INN: **3802010390**

OGRN: **1053802019886**

Date of licensing: **19.03.2019**
License effective till: **01.12.2029**

Grounds for license extension: agreed development project, necessity of deposit development completion and carrying out abandonment operations upon the condition of fulfilling the license agreement terms. Amendment dated 28.12.2016.

Grounds for licensing: Order of TsentrSibnedra (for Irkutsk Oblast (Region)) No. 242 of 18.03.19 on reissuance of license Dalnaya Taiga JSC IRK 01310 BE.

Description of subsoil area allotted for use:

The subsoil area has the status of geological and mining allotment, located on the territory of Bodaibo rajon, Irkutsk oblast.

License type: **Minerals exploration and extraction, including utilization of the wastes of mining and related processing facilities.**

Main license provisions with regard to the subsoil user's obligations specifying the time of performance thereof:

The timeline for the minerals extraction enterprise reaching the project capacity is determined by the deposit development technical project, coordinated and approved in accordance with the established procedure. The terms stipulating the types and scopes of works for the mineral deposits exploration and assessment and the timeline of carrying out thereof are determined by the projects of works for the subsoil geological survey, as approved in due order. Preparation and approval in accordance with the established procedure of technical project of shutdown or abandonment of the mine openings, wells, other underground structures, as agreed upon in accordance with the Russian Federation Law 'On Subsoil', no later than 1 year before the planned deposit development completion deadline. The terms stipulating the types and scopes of prospecting operations and the timeline thereof are determined by the projects of mineral exploration works, as approved in accordance with the established procedure. The subsoil user must also make other payments and pay taxes and duties set by the legislation of the Russian Federation for use of the subsoil, land plots and water areas. The level of mineral raw material extraction and the timeline of reaching the project capacity are determined by the mineral deposit development technical project. The subsoil user must annually, no later than by February 15 of the year following the reporting year, present to Rosnedra's relevant territorial body a status report on the operations carried out on the subsoil plot granted for use, in accordance with the procedure established by Rosnedra and its territorial bodies.

Obligatory payments to be effected by the subsoil user under the license terms: **for the purposes of survey and appraisal of mineral deposits (for the whole area of the subsoil plot granted for use, with the exception of the areas of discovered deposits), rubles per 1 sq. km of the subsoil plot: As from 2017: RUR64 (Payment rate, rubles per 1 km² per year), for the purposes of mineral deposits exploration for the subsoil plot area on which the deposits of the relevant mineral (with the exception of the area of the mining allotment and/or allotments certified by allotment certificates) are established and registered by the State Balance Sheet of Reserves: As from 2017: RUR5,722 (Payment rate, rubles per 1 km² per year), the subsoil user must make the payments and pay the taxes and dues for use of subsoil, land plots and water areas, as established by the RF laws.**

Fulfillment by the issuer, its subsidiary and dependent undertakings of the obligations resulting from the license, as well as any factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof:

The obligations are duly met.

Factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof:

- untimely financing of operations;
- force majeure circumstances.

59. License number: IRK 03578 BE

Licensed Legal Entity

Full company name: **Lenzoloto Gold-Mining Joint-Stock Company**

Abbreviated company name: **Lenzoloto ZDK JSC**

Location: **Russian Federation, 666904, Irkutsk oblast, Bodaibo, ul. Mira 4**

INN: **3802010390**

OGRN: **1053802019886**

Date of licensing: **22.01.2019**

License effective till: **31.12.2022**

Grounds for license extension: agreed development project, necessity of deposit development completion and carrying out abandonment operations upon the condition of fulfilling the license agreement terms.

Grounds for licensing: TsentrSibnedra's Order (for Irkutsk Oblast (Region)) No. 1005 of 26.12.18 on reissuance of license Dalnaya Taiga JSC IRK 01383 BE.

Description of subsoil area allotted for use:

The subsoil area has the status of mining allotment 10.4 sq. km in area, located on the territory of Bodaibo District, Irkutsk Oblast 235 km away from the administrative center of Bodaibo.

License type: Minerals survey and extraction, including utilization of wastes of mining and related processing facilities.

License type:

Main license provisions with regard to the subsoil user's obligations specifying the time of performance thereof:

The timeline for the minerals extraction enterprise reaching the project capacity is determined by the deposit development technical project, coordinated and approved in accordance with the established procedure. The terms stipulating the types and scopes of works for the mineral deposits exploration and assessment and the timeline of carrying out thereof are determined by the projects of works for the subsoil geological survey, as

approved in due order. Preparation and approval in accordance with the established procedure of technical project of shutdown or abandonment of the mine openings, wells, other underground structures, as agreed upon in accordance with the Russian Federation Law 'On Subsoil', no later than 1 year before the planned deposit development completion deadline. The terms stipulating the types and scopes of prospecting operations and the timeline thereof are determined by the projects of mineral exploration works, as approved in accordance with the established procedure. The subsoil user must also make other payments and pay taxes and duties set by the legislation of the Russian Federation for use of the subsoil, land plots and water areas. The level of mineral raw material extraction and the timeline of reaching the project capacity are determined by the mineral deposit development technical project. The subsoil user must annually, no later than by February 15 of the year following the reporting year, present to Rosnedra's relevant territorial body a status report on the operations carried out on the subsoil plot granted for use, in accordance with the procedure established by Rosnedra and its territorial bodies.

Obligatory payments to be effected by the subsoil user under the license terms: **The subsoil user must make the payments and pay the taxes and dues for use of subsoil, land plots and water areas, as established by the RF laws.**

Fulfillment by the issuer, its subsidiary and dependent undertakings of the obligations resulting from the license, as well as any factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof:

The obligations are duly met.

Factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof

- untimely financing of operations;
- force majeure circumstances.

60. License number: IRK 03581 BE

Licensed Legal Entity

Full company name: **Lenzoloto Gold-Mining Joint-Stock Company**

Abbreviated company name: **Lenzoloto ZDK JSC**

Location: **Russian Federation, 666904, Irkutsk oblast, Bodaibo, ul. Mira 4**

INN: **3802010390**

OGRN: **1053802019886**

Date of licensing: **05.02.2019**

License effective till: **25.01.2021**

License effective till: **31.12.2029. Addendum No. 1 of 26.01.2021**

Grounds for license extension: agreed development project, necessity of deposit development completion and carrying out abandonment operations upon the condition of fulfilling the license agreement terms.

Grounds for licensing: Order of TsentrSibnedra (for Irkutsk Oblast (Region)) No. 1011 of 26.12.18 on reissuance of license Dalnaya Taiga JSC IRK 01397 BE.

Description of subsoil area allotted for use:

The subsoil area has the status of mining allotment, total area: 11.4 sq. km, located in Bodaibo District, Irkutsk Oblast, 230 km away from the district center of Bodaibo.

License type: Minerals survey and extraction, including utilization of wastes of mining and related processing facilities.

License type: Minerals survey and extraction, including utilization of wastes of mining and related processing facilities.

Main license provisions with regard to the subsoil user's obligations specifying the time of performance thereof:

The timeline for the minerals extraction enterprise reaching the project capacity is determined by the deposit development technical project, coordinated and approved in accordance with the established procedure. The terms stipulating the types and scopes of works for the mineral deposits exploration and assessment and the timeline of carrying out thereof are determined by the projects of works for the subsoil geological survey, as approved in due order. Preparation and approval in accordance with the established procedure of technical project of shutdown or abandonment of the mine openings, wells, other underground structures, as agreed upon in accordance with the Russian Federation Law 'On Subsoil', no later than 1 year before the planned deposit development completion deadline. The terms stipulating the types and scopes of prospecting operations and the timeline thereof are determined by the projects of mineral exploration works, as approved in accordance with the established procedure. The subsoil user must also make other payments and pay taxes and duties set by the legislation of the Russian Federation for use of the subsoil, land plots and water areas. The level of mineral raw material extraction and the timeline of reaching the project capacity are determined by the mineral deposit development technical project. The subsoil user must annually, no later than by February 15 of the year following the reporting year, present to Rosnedra's relevant territorial body a status report on the operations

carried out on the subsoil plot granted for use, in accordance with the procedure established by Rosnedra and its territorial bodies.

Obligatory payments to be effected by the subsoil user under the license terms: **The subsoil user must effect the payments and pay the taxes and dues for the use of subsoil, land plots and water areas, as established by the RF laws.**

Fulfillment by the issuer, its subsidiary and dependent undertakings of the obligations resulting from the license, as well as any factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof:

The obligations are duly met.

Factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof:

- untimely financing of operations;
- force majeure circumstances.

61. License number: IRK 03582 BE

Licensed Legal Entity

Full company name: **Lenzoloto Gold-Mining Joint-Stock Company**

Abbreviated company name: **Lenzoloto ZDK JSC**

Location: **Russian Federation, 666904, Irkutsk oblast, Bodaibo, ul. Mira 4**

INN: **3802010390**

OGRN: **1053802019886**

Date of licensing: **05.02.2019**

License effective till: **20.02.2023**

Grounds for license extension: agreed development project, necessity of deposit development completion and carrying out abandonment operations upon the condition of fulfilling the license agreement terms.

Grounds for licensing: Order of TsentrSibnedra (for Irkutsk Oblast (Region)) No. 1007 of 26.12.18 on reissuance of license Dalnaya Taiga JSC IRK 02764 BE.

Description of subsoil area allotted for use:

The subsoil area has the status of geological and mining allotments located on the territory of Bodaibo District, Irkutsk Oblast.

License type: **Minerals survey and extraction, including utilization of wastes of mining and related processing facilities.**

Main license provisions concerning the subsoil user's obligations, stating the deadline for the above obligations:

The timeline for the minerals extraction enterprise reaching the project capacity is determined by the deposit development technical project, coordinated and approved in accordance with the established procedure. The terms stipulating the types and scopes of works for the mineral deposits exploration and assessment and the timeline of carrying out thereof are determined by the projects of works for the subsoil geological survey, as approved in due order. Preparation and approval in accordance with the established procedure of technical project of shutdown or abandonment of the mine openings, wells, other underground structures, as agreed upon in accordance with the Russian Federation Law 'On Subsoil', no later than 1 year before the planned deposit development completion deadline. The terms stipulating the types and scopes of prospecting operations and the timeline thereof are determined by the projects of mineral exploration works, as approved in accordance with the established procedure. The subsoil user must also make other payments and pay taxes and duties set by the legislation of the Russian Federation for use of the subsoil, land plots and water areas. The level of mineral raw material extraction and the timeline of reaching the project capacity are determined by the mineral deposit development technical project. The subsoil user must annually, no later than by February 15 of the year following the reporting year, present to Rosnedra's relevant territorial body a status report on the operations carried out on the subsoil plot granted for use, in accordance with the procedure established by Rosnedra and its territorial bodies.

Obligatory payments to be made by the subsoil user under the License terms: **for the purposes of minerals survey for the subsoil plot area on which the deposits of the relevant mineral (with the exception of areas of the mining allotment and/or allotments certified by allotment certificates) are established and registered by the State Balance Sheet of Mineral Reserves: As from 2016: RUR5,910 (Payment rate, rubles per 1 km² per year), the subsoil user must effect the payments and pay the taxes and dues for the use of subsoil, land plots and water areas, as established by the RF laws.**

Fulfillment by the issuer, its subsidiary and dependent undertakings of the obligations resulting from the license, as well as any factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof:

Factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof:

- untimely financing of operations;
- force majeure circumstances.

62. License number: IRK 03583 BE

Licensed Legal Entity

Full company name: **Lenzoloto Gold-Mining Joint-Stock Company**

Abbreviated company name: **Lenzoloto ZDK JSC**

Location: **Russian Federation, 666904, Irkutsk oblast, Bodaibo, ul. Mira 4**

INN: **3802010390**

OGRN: **1053802019886**

Date of licensing: **05.02.2019**

License effective till: **31.12.2028**

Grounds for license extension: agreed development project, necessity of deposit development completion and carrying out abandonment operations upon the condition of fulfilling the license agreement terms.

Grounds for licensing: Order of TsentrSibnedra (for Irkutsk Oblast (Region)) No. 1006 of 26.12.18 on reissuance of license Dalnaya Taiga JSC IRK 02765 BE.

Description of subsoil area allotted for use:

The subsoil area has the status of geological and mining allotments located on the territory of Bodaibo District, Irkutsk Oblast.

License type: Minerals survey and extraction, including utilization of wastes of mining and related processing facilities.

Main license provisions with regard to the subsoil user's obligations specifying the time of performance thereof:

The timeline for the minerals extraction enterprise reaching the project capacity is determined by the deposit development technical project, coordinated and approved in accordance with the established procedure. The terms stipulating the types and scopes of works for the mineral deposits exploration and assessment and the timeline of carrying out thereof are determined by the projects of works for the subsoil geological survey, as approved in due order. Preparation and approval in accordance with the established procedure of technical project of shutdown or abandonment of the mine openings, wells, other underground structures, as agreed upon in accordance with the Russian Federation Law 'On Subsoil', no later than 1 year before the planned deposit development completion deadline. The terms stipulating the types and scopes of prospecting operations and the timeline thereof are determined by the projects of mineral exploration works, as approved in accordance with the established procedure. The subsoil user must also make other payments and pay taxes and duties set by the legislation of the Russian Federation for use of the subsoil, land plots and water areas. The level of mineral raw material extraction and the timeline of reaching the project capacity are determined by the mineral deposit development technical project. The subsoil user must annually, no later than by February 15 of the year following the reporting year, present to Rosnedra's relevant territorial body a status report on the operations carried out on the subsoil plot granted for use, in accordance with the procedure established by Rosnedra and its territorial bodies.

Obligatory payments to be effected by the subsoil user under the license terms: The subsoil user must make the payments and pay the taxes and dues for the use of subsoil, land plots and water areas, as established by the RF laws.

Fulfillment by the issuer, its subsidiary and dependent undertakings of the obligations resulting from the license, as well as any factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof:

Factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof:

- untimely financing of operations;
- force majeure circumstances.

63. License number: IRK 03584 BR

Licensed Legal Entity

Full company name: **Lenzoloto Gold-Mining Joint-Stock Company**

Abbreviated company name: **Lenzoloto ZDK JSC**

Location: **Russian Federation, 666904, Irkutsk oblast, Bodaibo, ul. Mira 4**

INN: **3802010390**

OGRN: **1053802019886**

Date of licensing: **05.02.2019**

License effective till: **10.03.2026**

Grounds for license extension: agreed development project, necessity of deposit development completion and carrying out abandonment operations upon the condition of fulfilling the license agreement terms.

Grounds for licensing: Order of TsentrSibnedra (for Irkutsk Oblast (Region)) No. 1008 of 26.12.18 on reissuance of license Dalnaya Taiga JSC IRK 02771 BR.

Description of subsoil area allotted for us:

The subsoil area has the status of mining allotment 9.17 sq. km in area, located on the territory of Bodaibo District, Irkutsk Oblast 270 km away from Bodaibo.

License type: Geological exploration, including mineral deposits survey and appraisal, particularly utilization of wastes of mining and related processing facilities.

Main license provisions with regard to the subsoil user's obligations specifying the time of performance thereof:

For discovered deposits (or parts thereof): no later than 9 months from the date of approval of results of state expertise of mineral reserves. For discovered deposits (or parts thereof): no later than 6 months from the date of approval in due order of project documentation for carrying out works for the mineral deposit exploration. For discovered deposits (or parts thereof): no later than 12 months from the date of approval of technical project.

The timeline for the minerals extraction enterprise reaching the project capacity is determined by coordinated and duly approved technical project of the deposit development. The terms determining the types and scopes of works for mineral deposits survey and appraisal, the timeline of carrying them out are determined by duly approved projects of works for subsoil geological study (mineral deposits survey and appraisal). The terms determining the types and scopes of works, the timeline thereof are determined by duly approved projects of works for deposits exploration. The level of minerals extraction and the timeline of reaching the project capacity are determined by the technical project of the mineral deposit development. The subsoil user must annually, no later than by February 15 of the year following the reporting year, present to Rosnedra's relevant territorial body a status report on the operations carried out on the subsoil plot granted for use, in accordance with the procedure established by Rosnedra and its territorial bodies

Obligatory payments to be effected by the subsoil user under the license term: for the purposes of search for and appraisal of mineral deposits (for the whole area of the subsoil plot granted for use, with the exception of the areas of discovered deposits), rubles per 1 sq. km of the subsoil plot: License year as from 2016; Payment rate (rubles) 72, for the purposes of minerals survey (for the subsoil plot area on which the deposits of the relevant mineral (with the exception of the area of mining allotment and/or allotments certified by allotment certificates) are established and registered by the State Balance Sheet of Mineral Reserves, rubles per 1 sq. km of the subsoil plot: License year as from 2016: Payment rate (rubles) 5,648.

Fulfillment by the issuer, its subsidiary and dependent undertakings of the obligations resulting from the license, as well as any factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof

The obligations are duly met.

Factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof:

- untimely financing of operations;
- force majeure circumstances.

64. License number: IRK 03553 BR

Licensed Legal Entity

Full Company Name: **Lonzoloto Gold Mining Company**

Abbreviated Company Name: **Lenzoloto ZDK**

Location: **Russian Federation, 666904, Irkutsk oblast, Bodaibo, ul. Mira 4**

INN: **3802010390**

OGRN: **1053802019886**

Date of licensing: **02.11.2018**

License effective till: **10.03.2026**

Grounds for license extension: agreed development project, necessity of deposit development completion and carrying out abandonment operations upon the condition of fulfilling the license agreement terms.

Grounds for licensing: Order of TsentrSibnedra of 19.10.18 No. 812 on reissuance of license IRK 02772 BR.

Description of subsoil area allotted for use:

The subsoil area has the status of mining allotment, total area: 6.74 sq. km, located in Bodaibo District, Irkutsk Oblast, 270 km away from Bodaibo.

License type: Geological exploration, including mineral deposits survey and appraisal, minerals exploration and mining, particularly utilization of wastes of mining and related processing facilities.

Main license provisions with regard to the subsoil user's obligations specifying the time of performance thereof:

For deposits being discovered (or parts thereof): no later than within 9 months following the date of confirmation of results of mineral reserves state expertise; for deposits being discovered (or parts thereof): no later than within 6 months following the date of approval in due order of project documentation for carrying out operations for mineral deposit exploration; for deposits being discovered (or parts thereof): no later than within 12 months following the date of the technical design approval. The timeline for the minerals extraction enterprise reaching the project capacity is determined by the deposit development technical project, coordinated and approved in accordance with the established procedure. The terms stipulating the types and scopes of works for the mineral deposits exploration and assessment and the timeline of carrying out thereof are determined by the projects of works for the subsoil geological survey (prospecting for and appraisal of mineral deposits). The terms stipulating the types and scopes of prospecting operations and the timeline thereof are determined by the projects of mineral exploration works, as approved in accordance with the established procedure. The level of mineral raw material extraction and the timeline of reaching the project capacity are determined by the mineral deposit development technical project. The subsoil user must annually, no later than by February 15 of the year following the reporting year, present to Rosnedra's relevant territorial body a status report on the operations carried out on the subsoil plot granted for use, in accordance with the procedure established by Rosnedra and its territorial bodies.

Obligatory payments to be effected by the subsoil user under the license terms: **for the purposes of prospecting for and appraisal of mineral deposits (for the whole subsoil plot area granted for use, with the exception of the area of discovered deposits) rubles per 1 sq. km of the subsoil plot: License year as from 2016; Payment rate (RUR) 72. For the purposes of mineral exploration (for the subsoil plot area on which the reserves of the relevant mineral (with the exception of the area of mining allotment and/or mining allotments attested by mining allotment certificates) are established and entered on the State Balance Sheet of Mineral Reserves, rubles per 1 sq. km of the subsoil plot: License year as from 2016; Payment rate (RUR) 5,648.**

Fulfillment by the issuer, its subsidiary and dependent undertakings of the obligations resulting from the license, as well as any factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof:

The obligations are duly met.

Factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof:

- untimely financing of operations;
- force majeure circumstances.

65. License number: IRK 01236 BE

Licensed Legal Entity

Full Company Name: **Svetly Joint Stock Company**

Abbreviated Company Name: **Svetly JSC**

Location: **Russian Federation, 666904, Irkutsk Oblast (Region), Bodaibo, ul. Stoyanovicha 34**

INN: **3802005714**

OGRN: **1023800732207**

Date of licensing: **27.03.1997**

License effective till: **31.12.2021**

Grounds for license extension: agreed development project, necessity of deposit development completion and carrying out abandonment operations upon the condition of fulfilling the license agreement term.

Grounds for licensing: Order of Irkutsknedra. Amendment dated 28.02.2017. Addendum No. of 12.12.2017

Description of the subsoil plot granted for use:

The subsoil plot has the status of mining allotment located in Bodaibo District, Irkutsk Region, area: 0.15 sq. km.

License type: **Minerals survey and extraction.**

Main license provisions concerning the subsoil user's obligations, stating the deadline for the above obligations:

The timeline for the minerals extraction enterprise reaching the project capacity is determined by the deposit development technical project, coordinated and approved in accordance with the established procedure. The terms stipulating the types and scopes of works for the mineral deposits exploration and assessment and the timeline of carrying out thereof are determined by the projects of works for the subsoil geological survey.

Preparation and approval in due order of technical project of abandonment or shutdown of mine openings, boreholes, other underground facilities, coordinated in accordance with the Russian Federation law 'On Subsoil', no later than 1 year before the planned time of the deposit development completion. The terms stipulating the types and scopes of prospecting operations and the timeline thereof are determined by the projects of mineral exploration works, as approved in accordance with the established procedure. The level of mineral raw material extraction and the timeline of reaching the project capacity are determined by the mineral deposit development technical project. The subsoil user must annually, no later than by February 15 of the year following the reporting year, present to Rosnedra's relevant territorial body a status report on the operations

carried out on the subsoil plot granted for use, in accordance with the procedure established by Rosnedra and its territorial bodies.

Obligatory payments to be effected by the subsoil user under the license terms: **The subsoil user must make the payments and pay the taxes and dues for the use of subsoil, land plots, and water areas as established by the RF laws.**

Fulfillment by the issuer, its subsidiary and dependent undertakings of the obligations resulting from the license, as well as any factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof:

The obligations are duly met.

Factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof:

- untimely financing of operations;
- force majeure circumstances.

66. License number: IRK 01238 BE

Licensed Legal Entity

Full Company Name: **Svetly Joint-Stock Company**

Abbreviated Company Name: **Svetly JSC**

Location: **Russian Federation, 666904, Irkutsk oblast, Bodaibo, ul. Stoyanovicha 34**

INN: **3802005714**

OGRN: **1023800732207**

Date of licensing: **27.03.1997**

License effective till: **31.12.2025**

Grounds for license extension: agreed development project, necessity of deposit development completion and carrying out abandonment operations upon the condition of fulfilling the license agreement terms.

Grounds for licensing: Order of Irkutsknedra. Addendum No. 2 dated 11.03.2016. Addendum No. 1 dated 03.10.2018.

Description of subsoil area allotted for use:

The subsoil area has the status of mining allotment located on the territory of Bodaibo District, Irkutsk Oblast. Area: 2.59 sq. km.

License type: Minerals survey and extraction, including utilization of wastes of mining and related processing facilities. Amendment dated 12.10.2017.

Main license provisions with regard to the subsoil user's obligations specifying the time of performance thereof:

The timeline for the minerals extraction enterprise reaching the project capacity is determined by the deposit development technical project, coordinated and approved in accordance with the established procedure. The terms stipulating the types and scopes of works for the mineral deposits exploration and assessment and the timeline of carrying out thereof are determined by the projects of works for the subsoil geological survey, as approved in due order. Preparation and approval in accordance with the established procedure of technical project of shutdown or abandonment of the mine openings, wells, other underground structures, as agreed upon in accordance with the Russian Federation Law 'On Subsoil', no later than 1 year before the planned deposit development completion deadline. The terms stipulating the types and scopes of prospecting operations and the timeline thereof are determined by the projects of mineral exploration works, as approved in accordance with the established procedure. The subsoil user must also make other payments and pay taxes and duties set by the legislation of the Russian Federation for use of the subsoil, land plots and water areas. The level of mineral raw material extraction and the timeline of reaching the project capacity are determined by the mineral deposit development technical project. The subsoil user must annually, no later than by February 15 of the year following the reporting year, present to Rosnedra's relevant territorial body a status report on the operations carried out on the subsoil plot granted for use, in accordance with the procedure established by Rosnedra and its territorial bodies.

Obligatory payments to be effected by the subsoil user under the license terms: **The subsoil user must effect the payments and pay the taxes and dues for the use of subsoil, land plots and water areas, as established by the RF laws.**

Fulfillment by the issuer, its subsidiary and dependent undertakings of the obligations resulting from the license, as well as any factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof:

The obligations are duly met.

Factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof:

- untimely financing of operations;
- force majeure circumstances.

67. License number: IRK 01243 BE

Licensed Legal Entity

Full Company Name: **Svetly Joint-Stock Company**

Abbreviated Company Name: **Svetly JSC**

Location: **Russian Federation, 666904, Irkutsk oblast, Bodaibo, ul. Stoyanovicha 34**

INN: **3802005714**

OGRN: **1023800732207**

Date of licensing: **27.03.1997**

License effective till: **30.12.2022**

Addendum No. 3 dated. 18.08.2014. Amendment dated 03.04.2017.

Grounds for license extension: agreed development project, necessity of deposit development completion and carrying out abandonment operations upon the condition of fulfilling the license agreement terms.

Grounds for licensing: Order of Irkutsknedra.

Description of subsoil area allotted for use:

The subsoil area has the status of mining allotment located on the territory of Bodaibo District, Irkutsk Oblast.

The subsoil plot area is 0.72 sq. km.

License type: Mining.

Main license provisions concerning the subsoil user's obligations, stating the deadline for the above obligations:

The timeline for the minerals extraction enterprise reaching the project capacity is determined by the deposit development technical project, coordinated and approved in accordance with the established procedure. The terms stipulating the types and scopes of works for the mineral deposits exploration and assessment and the timeline of carrying out thereof are determined by the projects of works for the subsoil geological survey, as approved in due order. Preparation and approval in accordance with the established procedure of technical project of shutdown or abandonment of the mine openings, wells, other underground structures, as agreed upon in accordance with the Russian Federation Law 'On Subsoil', no later than 1 year before the planned deposit development completion deadline. The terms stipulating the types and scopes of prospecting operations and the timeline thereof are determined by the projects of mineral exploration works, as approved in accordance with the established procedure. The subsoil user must also make other payments and pay taxes and duties set by the legislation of the Russian Federation for use of the subsoil, land plots and water areas. The level of mineral raw material extraction and the timeline of reaching the project capacity are determined by the mineral deposit development technical project. The subsoil user must annually, no later than by February 15 of the year following the reporting year, present to Rosnedra's relevant territorial body a status report on the operations carried out on the subsoil plot granted for use, in accordance with the procedure established by Rosnedra and its territorial bodies.

Obligatory payments to be effected by the subsoil user under the license terms: The subsoil user must make the payments and pay the taxes and dues established by the RF laws for using subsoil, land plots, and water areas.

Fulfillment by the issuer, its subsidiary and dependent undertakings of the obligations resulting from the license, as well as any factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof:

The obligations are duly met.

Factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof:

- untimely financing of operations;**
- force majeure circumstances.**

68. License number: IRK 01245 BE

Licensed Legal Entity

Full Company Name: **Svetly Joint-Stock Company**

Abbreviated Company Name: **Svetly JSC**

Location: **Russian Federation, 666904, Irkutsk oblast, Bodaibo, ul. Stoyanovicha 34**

INN: **3802005714**

OGRN: **1023800732207**

Date of licensing: **27.03.1997**

License effective till: **30.12.2022**

Grounds for license extension: agreed development project, necessity of deposit development completion and carrying out abandonment operations upon the condition of fulfilling the license agreement terms.

Grounds for licensing: Order of Irkutsknedra. Amendment dated 25.01.2017

Description of subsoil area allotted for use

The subsoil area has the status of mining allotment situated on the territory of Bodaibo District, Irkutsk Region. The closest population center is Kropotkin settlement. Plot area: 9.531 sq. km.

License type: Minerals survey and extraction

Main license provisions concerning the subsoil user's obligations, stating the deadline for the above obligations

The timeline for the minerals extraction enterprise reaching the project capacity is determined by the deposit development technical project, coordinated and approved in accordance with the established procedure. The terms stipulating the types and scopes of works for the mineral deposits exploration and assessment and the timeline of carrying out thereof are determined by the projects of works for the subsoil geological survey, as approved in due order. Preparation and approval in accordance with the established procedure of technical project of shutdown or abandonment of the mine openings, wells, other underground structures, as agreed upon in accordance with the Russian Federation Law 'On Subsoil', no later than 1 year before the planned deposit development completion deadline. The terms stipulating the types and scopes of prospecting operations and the timeline thereof are determined by the projects of mineral exploration works, as approved in accordance with the established procedure. The subsoil user must also make other payments and pay taxes and duties set by the legislation of the Russian Federation for use of the subsoil, land plots and water areas. The level of mineral raw material extraction and the timeline of reaching the project capacity are determined by the mineral deposit development technical project. The subsoil user must annually, no later than by February 15 of the year following the reporting year, present to Rosnedra's relevant territorial body a status report on the operations carried out on the subsoil plot granted for use, in accordance with the procedure established by Rosnedra and its territorial bodies.

Obligatory payments to be made by the subsoil user under the License terms: **The subsoil user must effect the payments and pay the taxes and dues for the use of subsoil, land plots and water areas, as established by the RF laws.**

Fulfillment by the issuer, its subsidiary and dependent undertakings of the obligations resulting from the license, as well as any factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof:

The obligations are duly met.

Factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof:

- untimely financing of operations;
- force majeure circumstances.

69. License number: IRK 01246 BR

Licensed Legal Entity

Full Company Name: **Svetly Joint-Stock Company**

Abbreviated Company Name: **Svetly JSC**

Location: **Russian Federation, 666904, Irkutsk oblast, Bodaibo, ul. Stoyanovicha 34**

INN: **3802005714**

OGRN: **1023800732207**

Date of licensing: **27.03.1997**

License effective till: **31.12.2023**

Grounds for license extension: agreed development project, necessity of deposit development completion and carrying out abandonment operations upon the condition of fulfilling the license agreement terms.

Grounds for licensing: Order of Irkutsknedra. Addendum No. 3 dated 02.07.2015. Addendum No. 1 dated 17.04.2018. Addendum No. 2 dated 28.11.2019.

Description of subsoil area allotted for use:

The subsoil area has the status of mining allotment located on the territory of Bodaibo District, Irkutsk Oblast. Subsoil plot area: 1.69 sq. km.

License type: Geological exploration including survey and appraisal of mineral deposits, minerals prospecting and extraction, including utilization of wastes of mining and related processing facilities. Amendment dated 03.10.2017.

Main license provisions with regard to the subsoil user's obligations specifying the time of performance thereof:

The timeline for the minerals extraction enterprise reaching the project capacity is determined by the deposit development technical project, coordinated and approved in accordance with the established procedure. The terms stipulating the types and scopes of works for the mineral deposits exploration and assessment and the timeline of carrying out thereof are determined by the projects of works for the subsoil geological survey, as approved in due order. Preparation and approval in accordance with the established procedure of technical project of shutdown or abandonment of the mine openings, wells, other underground structures, as agreed upon in accordance with the Russian Federation Law 'On Subsoil', no later than 1 year before the planned deposit development completion deadline. The terms stipulating the types and scopes of prospecting operations and the

timeline thereof are determined by the projects of mineral exploration works, as approved in accordance with the established procedure. The subsoil user must also make other payments and pay taxes and duties set by the legislation of the Russian Federation for use of the subsoil, land plots and water areas. The level of mineral raw material extraction and the timeline of reaching the project capacity are determined by the mineral deposit development technical project. The subsoil user must annually, no later than by February 15 of the year following the reporting year, present to Rosnedra's relevant territorial body a status report on the operations carried out on the subsoil plot granted for use, in accordance with the procedure established by Rosnedra and its territorial bodies.

Obligatory payments to be effected by the subsoil user under the license terms: **The subsoil user must effect the payments and pay the taxes and dues for the use of subsoil, land plots and water areas, as established by the RF laws.**

Fulfillment by the issuer, its subsidiary and dependent undertakings of the obligations resulting from the license, as well as any factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof:

The obligations are duly met.

Factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof:

- untimely financing of operations;
- force majeure circumstances.

70. License number: IRK 01248 BE

Licensed Legal Entity

Full Company Name: **Svetly Joint-Stock Company**

Abbreviated Company Name: **Svetly JSC**

Location: **Russian Federation, 666904, Irkutsk oblast, Bodaibo, ul. Stoyanovicha 34**

INN: **3802005714**

OGRN: **1023800732207**

Date of licensing: **27.03.1997**

License effective till: **31.12.2022**

Addendum No. 1 dated 18.08.2014.

Grounds for license extension: agreed development project, necessity of deposit development completion and carrying out abandonment operations upon the condition of fulfilling the license agreement terms.

Grounds for licensing: Order of Irkutsknedra. Amendment dated 25.01.2017.

Description of subsoil area allotted for use:

The subsoil area has the status of mining allotment located on the territory of Bodaibo District, Irkutsk Oblast.

The subsoil plot area is 5.67 sq. km.

License type: **Minerals survey and extraction.**

Main license provisions with regard to the subsoil user's obligations specifying the time of performance thereof:

The timeline for the minerals extraction enterprise reaching the project capacity is determined by the deposit development technical project, coordinated and approved in accordance with the established procedure. The terms stipulating the types and scopes of works for the mineral deposits exploration and assessment and the timeline of carrying out thereof are determined by the projects of works for the subsoil geological survey, as approved in due order. Preparation and approval in accordance with the established procedure of technical project of shutdown or abandonment of the mine openings, wells, other underground structures, as agreed upon in accordance with the Russian Federation Law 'On Subsoil', no later than 1 year before the planned deposit development completion deadline. The terms stipulating the types and scopes of prospecting operations and the timeline thereof are determined by the projects of mineral exploration works, as approved in accordance with the established procedure. The subsoil user must also make other payments and pay taxes and duties set by the legislation of the Russian Federation for use of the subsoil, land plots and water areas. The level of mineral raw material extraction and the timeline of reaching the project capacity are determined by the mineral deposit development technical project. The subsoil user must annually, no later than by February 15 of the year following the reporting year, present to Rosnedra's relevant territorial body a status report on the operations carried out on the subsoil plot granted for use, in accordance with the procedure established by Rosnedra and its territorial bodies.

Obligatory payments to be effected by the subsoil user under the license terms: **The subsoil use must effect the payments and pay the taxes and dues for the use of subsoil, land plots, and water areas, as established by the RF laws.**

Fulfillment by the issuer, its subsidiary and dependent undertakings of the obligations resulting from the license, as well as any factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof:

The obligations are duly met.

Factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof:

- untimely financing of operations;
- force majeure circumstances.

71. License number: IRK 01250 BE

Licensed Legal Entity

Full Company Name: **Svetly Joint-Stock Company**

Abbreviated Company Name: **Svetly JSC**

Location: **Russian Federation, 666904, Irkutsk oblast, Bodaibo, ul. Stoyanovicha 34**

INN: **3802005714**

OGRN: **1023800732207**

Date of licensing: **30.07.1997**

License effective till: **31.12.2023**

Grounds for license extension: agreed development project, necessity of deposit development completion and carrying out abandonment operations upon the condition of fulfilling the license agreement terms..

Grounds for licensing: Order of Irkutsknedra. Addendum No. 1 of 17.04.2018

Description of subsoil area allotted for use:

The subsoil area has the status of mining allotment located in Bodaibo District, Irkutsk Oblast. Area: 171 ha.

License type: Minerals exploration and extraction, including utilization of wastes of mining and related processing facilities. Amendment dated 21.11.2017.

Main license provisions concerning the subsoil user's obligations, stating the deadline for the above obligations:

The timeline for the minerals extraction enterprise reaching the project capacity is determined by the deposit development technical project, coordinated and approved in accordance with the established procedure. The terms stipulating the types and scopes of works for the mineral deposits exploration and assessment and the timeline of carrying out thereof are determined by the projects of works for the subsoil geological survey, as approved in due order. Preparation and approval in accordance with the established procedure of technical project of shutdown or abandonment of the mine openings, wells, other underground structures, as agreed upon in accordance with the Russian Federation Law 'On Subsoil', no later than 1 year before the planned deposit development completion deadline. The terms stipulating the types and scopes of prospecting operations and the timeline thereof are determined by the projects of mineral exploration works, as approved in accordance with the established procedure. The subsoil user must also make other payments and pay taxes and duties set by the legislation of the Russian Federation for use of the subsoil, land plots and water areas. The level of mineral raw material extraction and the timeline of reaching the project capacity are determined by the mineral deposit development technical project. The subsoil user must annually, no later than by February 15 of the year following the reporting year, present to Rosnedra's relevant territorial body a status report on the operations carried out on the subsoil plot granted for use, in accordance with the procedure established by Rosnedra and its territorial bodies.

Obligatory payments to be made by the subsoil user under the license terms: The subsoil user must effect the payments and pay the taxes and dues for the use of subsoil, land plots and water areas, as established by the RF laws.

Fulfillment by the issuer, its subsidiary and dependent undertakings of the obligations resulting from the license, as well as any factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof:

The obligations are duly met.

Factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof:

- untimely financing of operations;
- force majeure circumstances.

72. License number: IRK 01305 BE

Licensed Legal Entity

Full Company Name: **Svetly Joint-Stock Company**

Abbreviated Company Name: **Svetly JSC**

Location: **Russian Federation, 666904, Irkutsk oblast, Bodaibo, ul. Stoyanovicha 34**

INN: **3802005714**

OGRN: **1023800732207**

Date of licensing: **30.07.1997**

License effective till: **29.06.2024**

Grounds for license extension: agreed development project, necessity of deposit development completion and carrying out abandonment operations upon the condition of fulfilling the license agreement terms.

Grounds for licensing: **Order of Irkutsknedra. Amendment dated 23.03.2017.**

Description of subsoil area allotted for use:

The subsoil area has the status of mining allotment located on the territory of Bodaibo District, Irkutsk Region. The subsoil plot area is 11.5 sq. km.

License type: **Minerals survey and extraction.**

Main license provisions concerning the subsoil user's obligations, stating the deadline for the above obligations:

The timeline for the minerals extraction enterprise reaching the project capacity is determined by the deposit development technical project, coordinated and approved in accordance with the established procedure. The terms stipulating the types and scopes of works for the mineral deposits exploration and assessment and the timeline of carrying out thereof are determined by the projects of works for the subsoil geological survey, as approved in due order.

The terms stipulating the types and scopes of works for the mineral deposits exploration and assessment and the timeline of carrying out thereof are determined by the projects of works for the subsoil geological survey, as approved in due order. Preparation and approval in accordance with the established procedure of technical project of shutdown or abandonment of the mine openings, wells, other underground structures, as agreed upon in accordance with the Russian Federation Law 'On Subsoil', no later than 1 year before the planned deposit development completion deadline. The level of mineral raw material extraction and the timeline of reaching the project capacity are determined by the mineral deposit development technical project. The subsoil user must annually, no later than by February 15 of the year following the reporting year, present to the Federal Fund of Geological Information and its relevant territorial fund an information report on the operations carried out on the subsoil plot allotted for use, in accordance with article 32 of the RF Law 'On Subsoil'.

Obligatory payments to be effected by the subsoil user under the license terms: **The subsoil user must effect the payments and pay the taxes and dues for the use of subsoil, land plots and water areas, as established by the RF laws.**

Fulfillment by the issuer, its subsidiary and dependent undertakings of the obligations resulting from the license, as well as any factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof:

The obligations are duly met.

Factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof:

- untimely financing of operations;
- force majeure circumstances.

73. License number: IRK 14596 BR

Licensed Legal Entity

Full Company Name: **Svetly Joint-Stock Company**

Abbreviated Company Name: **Svetly JSC**

Location: **Russian Federation, 666904, Irkutsk oblast, Bodaibo, ul. Stoyanovicha 34**

INN: **3802005714**

OGRN: **1023800732207**

Date of licensing: **11.11.2008**

License effective till: **30.12.2021**

Addendum No. 1 dated 17.11.2014. Amendment to license dated 22.11.2016.

Grounds for license extension: agreed development project, necessity of deposit development completion and carrying out abandonment operations upon the condition of fulfilling the license agreement terms.

Grounds for licensing: **Order of Irkutsknedra.**

Description of subsoil area allotted for use:

The subsoil area has the status of geological and mining allotments located on the territory of Bodaibo District, Irkutsk Oblast.

License type: **Geological exploration including mineral deposits survey and appraisal, minerals prospecting and extraction.**

Main license provisions with regard to the subsoil user's obligations specifying the time of performance thereof:

The timeline for the minerals extraction enterprise reaching the project capacity is determined by the deposit development technical project, coordinated and approved in accordance with the established procedure. The terms stipulating the types and scopes of works for the mineral deposits exploration and assessment and the timeline of carrying out thereof are determined by the projects of works for the subsoil geological survey, as approved in due order. Preparation and approval in accordance with the established procedure of technical

project of shutdown or abandonment of the mine openings, wells, other underground structures, as agreed upon in accordance with the Russian Federation Law 'On Subsoil', no later than 1 year before the planned deposit development completion deadline. The terms stipulating the types and scopes of prospecting operations and the timeline thereof are determined by the projects of mineral exploration works, as approved in accordance with the established procedure. The subsoil user must also make other payments and pay taxes and duties set by the legislation of the Russian Federation for use of the subsoil, land plots and water areas. The level of mineral raw material extraction and the timeline of reaching the project capacity are determined by the mineral deposit development technical project. The subsoil user must annually, no later than by February 15 of the year following the reporting year, present to Rosnedra's relevant territorial body a status report on the operations carried out on the subsoil plot granted for use, in accordance with the procedure established by Rosnedra and its territorial bodies.

Obligatory payments to be effected by the subsoil user under the license terms: **The subsoil user must effect the payments and pay the taxes and dues for the use of subsoil, land plots and water areas, as established by the RF laws.**

Fulfillment by the issuer, its subsidiary and dependent undertakings of the obligations resulting from the license, as well as any factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof:

The obligations are duly met.

Factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof:

- untimely financing of operations;
- force majeure circumstances.

74. License number: IRK 02047 BR

Licensed Legal Entity

Full Company Name: **Svetly Joint-Stock Company**

Abbreviated Company Name: **Svetly JSC**

Location: **Russian Federation, 666904, Irkutsk oblast, Bodaibo, ul. Stoyanovicha 34**

INN: **3802005714**

OGRN: **1023800732207**

Date of licensing: **17.06.2004**

License effective till: **29.06.2024**

Addendum No. 1 dated 04.10.2017.

Grounds for license extension: agreed development project, necessity of deposit development completion and carrying out abandonment operations upon the condition of fulfilling the license agreement terms.

Grounds for licensing: Order of Irkutsknedra. Amendment dated 07.02.2017.

Description of subsoil area allotted for use:

The subsoil area has the status of mining allotment located on the territory of Bodaibo District, Irkutsk Oblast. Area: 9.0 sq. km.

License type: **Geological exploration, including survey and appraisal of mineral deposits, minerals exploration and extraction.**

Main license provisions with regard to the subsoil user's obligations specifying the time of performance thereof:

The timeline for the minerals extraction enterprise reaching the project capacity is determined by the deposit development technical project, coordinated and approved in accordance with the established procedure. The terms stipulating the types and scopes of works for the mineral deposits exploration and assessment and the timeline of carrying out thereof are determined by the projects of works for the subsoil geological survey, as approved in due order. Preparation and approval in accordance with the established procedure of technical project of shutdown or abandonment of the mine openings, wells, other underground structures, as agreed upon in accordance with the Russian Federation Law 'On Subsoil', no later than 1 year before the planned deposit development completion deadline. The terms stipulating the types and scopes of prospecting operations and the timeline thereof are determined by the projects of mineral exploration works, as approved in accordance with the established procedure. The subsoil user must also make other payments and pay taxes and duties set by the legislation of the Russian Federation for use of the subsoil, land plots and water areas. The level of mineral raw material extraction and the timeline of reaching the project capacity are determined by the mineral deposit development technical project. The subsoil user must annually, no later than by February 15 of the year following the reporting year, present to Rosnedra's relevant territorial body a status report on the operations carried out on the subsoil plot granted for use, in accordance with the procedure established by Rosnedra and its territorial bodies.

Obligatory payments to be effected by the subsoil user under the license terms: **For the purposes of mineral deposits survey and appraisal (for the whole area of the subsoil plot allotted for use, with the exception of the areas of**

discovered deposits), rubles per 1 sq. Km of the subsoil plot: As from 2017: RUR74 (Payment rate, rubles per 1 km² per year); for the purposes of minerals survey for the area of the subsoil plot, on which the reserves of the relevant mineral (with the exception of the area of mining allotment and/or mining allotments ascertained by mining allotment certificates) are established and registered in the State Balance Sheet of Reserves: As from 2017: RUR6,750 (Payment rate, rubles per 1 km² per year), the subsoil user must effect the payments and pay the taxes and dues for the use of subsoil, land plots and water areas, as established by the RF laws

Fulfillment by the issuer, its subsidiary and dependent undertakings of the obligations resulting from the license, as well as any factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof:

The obligations are duly met.

Factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof:

- untimely financing of operations;
- force majeure circumstances.

75. License number: IRK 02048 BR

Licensed Legal Entity

Full Company Name: **Svetly Joint-Stock Company**

Abbreviated Company Name: **Svetly JSC**

Location: **Russian Federation, 666904, Irkutsk oblast, Bodaibo, ul. Stoyanovicha 34**

INN: **3802005714**

OGRN: **1023800732207**

Date of licensing: **17.07.2004**

License effective till: **30.12.2024**

Grounds for license extension: agreed development project, necessity of deposit development completion and carrying out abandonment operations upon the condition of fulfilling the license agreement terms. Amendment dated 23.01.2017.

Grounds for licensing: Order of Irkutsknedra. Addendum No. 1 dated 23.06.2016. Addendum No. 1 dated 28.11.2019.

Description of subsoil area allotted for use:

The subsoil area has the status of geological and mining allotments located on the territory of Bodaibo District, Irkutsk Oblast.

License type: Geological exploration, including survey and appraisal of mineral deposits, minerals exploration and extraction.

Main license provisions with regard to the subsoil user's obligations specifying the time of performance thereof:

The timeline for the minerals extraction enterprise reaching the project capacity is determined by the deposit development technical project, coordinated and approved in accordance with the established procedure. The terms stipulating the types and scopes of works for the mineral deposits exploration and assessment and the timeline of carrying out thereof are determined by the projects of works for the subsoil geological survey, as approved in due order. Preparation and approval in accordance with the established procedure of technical project of shutdown or abandonment of the mine openings, wells, other underground structures, as agreed upon in accordance with the Russian Federation Law 'On Subsoil', no later than 1 year before the planned deposit development completion deadline. The terms stipulating the types and scopes of prospecting operations and the timeline thereof are determined by the projects of mineral exploration works, as approved in accordance with the established procedure. The subsoil user must also make other payments and pay taxes and duties set by the legislation of the Russian Federation for use of the subsoil, land plots and water areas. The level of mineral raw material extraction and the timeline of reaching the project capacity are determined by the mineral deposit development technical project. The subsoil user must annually, no later than by February 15 of the year following the reporting year, present to Rosnedra's relevant territorial body a status report on the operations carried out on the subsoil plot granted for use, in accordance with the procedure established by Rosnedra and its territorial bodies.

Obligatory payments to be effected by the subsoil user under the license terms: **For the purposes of survey and appraisal of mineral deposits (for the whole area of the subsoil plot granted for use, with the exception of the areas of explored deposits), rubles per 1 sq. km of the subsoil plot: As from 2016: RUR74 (Payment rate, rubles per 1 km² per year), for the purposes of minerals exploration, for the subsoil plot area on which the reserves of the relevant mineral (with the exception of the area of the mining allotment and/or mining allotments attested by mining allotment certificates) are established and entered on the State Balance Sheet of Mineral Reserves: RUR6,750 as from 2016 (payment rate, rubles per 1 km² per year), the subsoil user must make the payments and pay the taxes and dues for the use of subsoil, land plots and water areas, as established by the RF laws.**

Fulfillment by the issuer, its subsidiary and dependent undertakings of the obligations resulting from the license, as well as any factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof:

The obligations are duly met.

Factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof:

- untimely financing of operations;
- force majeure circumstances.

76. License number: IRK 02106 BR

Licensed Legal Entity

Full Company Name: **Svetly Joint-Stock Company**

Abbreviated Company Name: **Svetly JSC**

Location: **Russian Federation, 666904, Irkutsk oblast, Bodaibo, ul. Stoyanovicha 34**

INN: **3802005714**

OGRN: **1023800732207**

Date of licensing: **21.12.2004**

License effective till: **30.12.2025**

Grounds for license extension: agreed development project, necessity of deposit development completion and carrying out abandonment operations upon the condition of fulfilling the license agreement terms.

Grounds for licensing: Order of Irkutsknedra. Addendum No. 2 dated. 29.01.2016. Amendment dated 23.06.2016. Addendum No. 1 dated 28.11.2019.

Description of subsoil area allotted for use:

The subsoil area has the status of geological and mining allotments located on the territory of Bodaibo District, Irkutsk Oblast. Area: 4.7 sq. km

License type: Geological exploration, including survey and appraisal of mineral deposits, minerals exploration and extraction, including utilization of wastes of mining and related processing facilities.

License type: Prospecting

Main license provisions with regard to the subsoil user's obligations specifying the time of performance thereof:

The timeline for the minerals extraction enterprise reaching the project capacity is determined by the deposit development technical project, coordinated and approved in accordance with the established procedure. The terms stipulating the types and scopes of works for the mineral deposits exploration and assessment and the timeline of carrying out thereof are determined by the projects of works for the subsoil geological survey, as approved in due order. Preparation and approval in accordance with the established procedure of technical project of shutdown or abandonment of the mine openings, wells, other underground structures, as agreed upon in accordance with the Russian Federation Law 'On Subsoil', no later than 1 year before the planned deposit development completion deadline. The terms stipulating the types and scopes of prospecting operations and the timeline thereof are determined by the projects of mineral exploration works, as approved in accordance with the established procedure. The subsoil user must also make other payments and pay taxes and duties set by the legislation of the Russian Federation for use of the subsoil, land plots and water areas. The level of mineral raw material extraction and the timeline of reaching the project capacity are determined by the mineral deposit development technical project. The subsoil user must annually, no later than by February 15 of the year following the reporting year, present to Rosnedra's relevant territorial body a status report on the operations carried out on the subsoil plot granted for use, in accordance with the procedure established by Rosnedra and its territorial bodies.

Obligatory payments to be effected by the subsoil user under the license terms: The subsoil user must make the payments and pay the taxes and dues for the use of subsoil, land plots and water areas, as established by the RF laws..

Fulfillment by the issuer, its subsidiary and dependent undertakings of the obligations resulting from the license, as well as any factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof:

The obligations are duly met.

Factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof:

- untimely financing of operations;
- force majeure circumstances.

77. License number: IRK 02136 BR

Licensed Legal Entity

Full Company Name: **Svetly Joint-Stock Company**

Abbreviated Company Name: **Svetly JSC**

Location: **Russian Federation, 666904, Irkutsk oblast, Bodaibo, ul. Stoyanovicha 34**

INN: **3802005714**

OGRN: **1023800732207**

Date of licensing: **06.04.2005**

License effective till: **30.12.2021**

Grounds for license extension: agreed development project, necessity of deposit development completion and carrying out abandonment operations upon the condition of fulfilling the license agreement terms. Amendment dated 25.07.2016.

Grounds for licensing: Order of Irkutsknedra. Addendum No. 1 dated 04.10.2017.

Description of subsoil area allotted for use:

The subsoil area has the status of geological and mining allotments located on the territory of Bodaibo District, Irkutsk Oblast.

License type: **Geological exploration, including survey and appraisal of mineral deposits, minerals exploration and extraction, including utilization of the wastes of mining and related processing facilities.**

Main license provisions with regard to the subsoil user's obligations specifying the time of performance thereof:

The timeline for the minerals extraction enterprise reaching the project capacity is determined by the deposit development technical project, coordinated and approved in accordance with the established procedure. The terms stipulating the types and scopes of works for the mineral deposits exploration and assessment and the timeline of carrying out thereof are determined by the projects of works for the subsoil geological survey, as approved in due order. Preparation and approval in accordance with the established procedure of technical project of shutdown or abandonment of the mine openings, wells, other underground structures, as agreed upon in accordance with the Russian Federation Law 'On Subsoil', no later than 1 year before the planned deposit development completion deadline. The terms stipulating the types and scopes of prospecting operations and the timeline thereof are determined by the projects of mineral exploration works, as approved in accordance with the established procedure. The subsoil user must also make other payments and pay taxes and duties set by the legislation of the Russian Federation for use of the subsoil, land plots and water areas. The level of mineral raw material extraction and the timeline of reaching the project capacity are determined by the mineral deposit development technical project. The subsoil user must annually, no later than by February 15 of the year following the reporting year, present to Rosnedra's relevant territorial body a status report on the operations carried out on the subsoil plot granted for use, in accordance with the procedure established by Rosnedra and its territorial bodies.

Obligatory payments to be effected by the subsoil user under the license terms: **The subsoil user must effect the payments and pay the taxes and dues for the use of subsoil, land plots and water areas, as established by the RF laws.**

Fulfillment by the issuer, its subsidiary and dependent undertakings of the obligations resulting from the license, as well as any factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof:

The obligations are duly met.

Factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof:

- **untimely financing of operations;**
- **force majeure circumstances.**

78. License number: IRK 02190 BR

Licensed Legal Entity

Full Company Name: **Svetly Joint-Stock Company**

Abbreviated Company Name: **Svetly JSC**

Location: **Russian Federation, 666904, Irkutsk oblast, Bodaibo, ul. Stoyanovicha 34**

INN: **3802005714**

OGRN: **1023800732207**

Date of licensing: **03.08.2005**

License effective till: **01.12.2021**

Addendum No. 1 dated 17.07.14.

Grounds for license extension: agreed development project, necessity of deposit development completion and carrying out abandonment operations upon the condition of fulfilling the license agreement terms.

Grounds for licensing: Order of Irkutsknedra. Amendment dated 23.01.2017.

Description of subsoil area allotted for use:

The subsoil area has the status of mining allotment located on the territory of Bodaibo District, Irkutsk Oblast. Area: 2.7 sq. km.

License type: **Geological exploration, including survey and appraisal of mineral deposits, minerals exploration and extraction.**

Main license provisions with regard to the subsoil user's obligations specifying the time of performance thereof:

The timeline for the minerals extraction enterprise reaching the project capacity is determined by the deposit development technical project, coordinated and approved in accordance with the established procedure. The terms stipulating the types and scopes of works for the mineral deposits exploration and assessment and the timeline of carrying out thereof are determined by the projects of works for the subsoil geological survey, as approved in due order. Preparation and approval in accordance with the established procedure of technical project of shutdown or abandonment of the mine openings, wells, other underground structures, as agreed upon in accordance with the Russian Federation Law 'On Subsoil', no later than 1 year before the planned deposit development completion deadline. The terms stipulating the types and scopes of prospecting operations and the timeline thereof are determined by the projects of mineral exploration works, as approved in accordance with the established procedure. The subsoil user must also make other payments and pay taxes and duties set by the legislation of the Russian Federation for use of the subsoil, land plots and water areas. The level of mineral raw material extraction and the timeline of reaching the project capacity are determined by the mineral deposit development technical project. The subsoil user must annually, no later than by February 15 of the year following the reporting year, present to Rosnedra's relevant territorial body a status report on the operations carried out on the subsoil plot granted for use, in accordance with the procedure established by Rosnedra and its territorial bodies.

Obligatory payments to be effected by the subsoil user under the license terms: **For the purposes of survey and appraisal of mineral deposits (for the whole area of the subsoil plot granted for use, with the exception of areas of discovered deposits), rubles per 1 sq. km of the subsoil plot: As from 2016: RUR119 (Payment rate, rubles per 1 km² per year), for the purposes of minerals exploration for the subsoil plot area on which the deposits of the relevant mineral (with the exception of the area of mining allotment and/or allotments certified by allotment certificates) are established and registered by the State Balance Sheet of Reserves: As from 2017: RUR5,175 (Payment rate, rubles per 1 km² per year), the subsoil user must make the payments and pay the taxes and dues established by RF laws for the use of subsoil, land plots and water areas.**

Fulfillment by the issuer, its subsidiary and dependent undertakings of the obligations resulting from the license, as well as any factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof:

The obligations are duly met.

Factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof:

- untimely financing of operations;
- force majeure circumstances.

79. License number: IRK 02191 BR

Licensed Legal Entity

Full Company Name: **Svetly Joint-Stock Company**

Abbreviated Company Name: **Svetly JSC**

Location: **Russian Federation, 666904, Irkutsk oblast, Bodaibo, ul. Stoyanovicha 34**

INN: **3802005714**

OGRN: **1023800732207**

Date of licensing: **03.08.2005**

License effective till: **13.12.2025. Addendum No. 2 of 08.06.2020.**

Grounds for license extension: agreed development project, necessity of deposit development completion and carrying out abandonment operations upon the condition of fulfilling the license agreement terms.

Grounds for licensing: **Order of Irkutsknedra.**

Description of subsoil area allotted for use:

The subsoil area has the status of geological and mining allotments located on the territory of Bodaibo District, Irkutsk Oblast.

License type: **Geological exploration, including survey and appraisal of mineral deposits, minerals exploration and extraction.**

Main license provisions with regard to the subsoil user's obligations specifying the time of performance thereof:

The timeline for the minerals extraction enterprise reaching the project capacity is determined by the deposit development technical project, coordinated and approved in accordance with the established procedure. The terms stipulating the types and scopes of works for the mineral deposits exploration and assessment and the timeline of carrying out thereof are determined by the projects of works for the subsoil geological survey, as approved in due order. Preparation and approval in accordance with the established procedure of technical project of shutdown or abandonment of the mine openings, wells, other underground structures, as agreed upon

in accordance with the Russian Federation Law 'On Subsoil', no later than 1 year before the planned deposit development completion deadline. The terms stipulating the types and scopes of prospecting operations and the timeline thereof are determined by the projects of mineral exploration works, as approved in accordance with the established procedure. The subsoil user must also make other payments and pay taxes and duties set by the legislation of the Russian Federation for use of the subsoil, land plots and water areas. The level of mineral raw material extraction and the timeline of reaching the project capacity are determined by the mineral deposit development technical project. The subsoil user must annually, no later than by February 15 of the year following the reporting year, present to Rosnedra's relevant territorial body a status report on the operations carried out on the subsoil plot granted for use, in accordance with the procedure established by Rosnedra and its territorial bodies.

Obligatory payments to be effected by the subsoil user under the license terms: For the purposes of survey and appraisal of mineral deposits (for the whole area of the subsoil plot granted for use (with the exception of the areas of explored deposits), rubles per 1 sq. km of the subsoil plot: RUR117 as from 2016 (payment rate, rubles per 1 km² per year), for the purposes of minerals exploration, for the subsoil plot area on which the reserves of the relevant mineral (with the exception of the area of the mining allotment and/or mining allotments attested by mining allotment certificates) are established and entered on the State Balance Sheet of Mineral Reserves: RUR4,912 as from 2016 (payment rate, rubles per 1 km² per year), the subsoil user must make the payments and pay the taxes and dues for the use of subsoil, land plots and water areas, as established by the RF laws.

Fulfillment by the issuer, its subsidiary and dependent undertakings of the obligations resulting from the license, as well as any factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof:

The obligations are duly met.

Factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof:

- untimely financing of operations;
- force majeure circumstances.

80. License number: IRK 02332 BR

Licensed Legal Entity

Full Company Name: **Svetly Joint-Stock Company**

Abbreviated Company Name: **Svetly JSC**

Location: **Russian Federation, 666904, Irkutsk oblast, Bodaibo, ul. Stoyanovicha 34**

INN: **3802005714**

OGRN: **1023800732207**

Date of licensing: **14.09.2006**

License effective till: **15.09.2021**

Grounds for license extension: agreed development project, necessity of deposit development completion and carrying out abandonment operations upon the condition of fulfilling the license agreement terms.

Grounds for licensing: Order of Irkutsknedra.

Description of subsoil area allotted for use:

The subsoil area has the status of geological and mining allotments located on the territory of Bodaibo District, Irkutsk Oblast. Area: 2.2 sq. km.

License type: **Prospecting**

Main license provisions with regard to the subsoil user's obligations specifying the time of performance thereof:

The timeline for the minerals extraction enterprise reaching the project capacity is determined by the deposit development technical project, coordinated and approved in accordance with the established procedure. The terms stipulating the types and scopes of works for the mineral deposits exploration and assessment and the timeline of carrying out thereof are determined by the projects of works for the subsoil geological survey, as approved in due order. Preparation and approval in accordance with the established procedure of technical project of shutdown or abandonment of the mine openings, wells, other underground structures, as agreed upon in accordance with the Russian Federation Law 'On Subsoil', no later than 1 year before the planned deposit development completion deadline. The terms stipulating the types and scopes of prospecting operations and the timeline thereof are determined by the projects of mineral exploration works, as approved in accordance with the established procedure. Timeline of putting the deposit into operation: no later than by 01.08.2018.. The level of mineral raw material extraction and the timeline of reaching the project capacity are determined by the mineral deposit development technical project. The subsoil user must annually, no later than by February 15 of the year following the reporting year, present to Rosnedra's relevant territorial body a status report on the operations carried out on the subsoil plot granted for use, in accordance with the procedure established by Rosnedra and its territorial bodies.

Obligatory payments to be effected by the subsoil user under the license terms: **For the purposes of survey and appraisal of mineral deposits (for the whole area of the subsoil plot granted for use (with the exception of the areas of explored deposits), rubles per 1 sq. km of the subsoil plot: RUR74 as from 2017 (payment rate, rubles per 1 km² per year); for the purposes of minerals exploration, for the subsoil plot area on which the reserves of the relevant mineral (with the exception of the area of the mining allotment and/or mining allotments attested by mining allotment certificates) are established and entered on the State Balance Sheet of Mineral Reserves: RUR5,910 as from 2017 (payment rate, rubles per 1 km² per year), the subsoil user must make the payments and pay the taxes and dues for the use of subsoil, land plots and water areas, as established by the RF laws .**
Fulfillment by the issuer, its subsidiary and dependent undertakings of the obligations resulting from the license, as well as any factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof:

The obligations are duly met.

Factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof:

- untimely financing of operations;
- force majeure circumstances.

81. License number: IRK 02333 BR

Licensed Legal Entity

Full Company Name: **Svetly Joint-Stock Company**

Abbreviated Company Name: **Svetly JSC**

Location: **Russian Federation, 666904, Irkutsk oblast, Bodaibo, ul. Stoyanovicha 34**

INN: **3802005714**

OGRN: **1023800732207**

Date of licensing: **14.09.2006**

License effective till: **15.09.2021.**

Grounds for licensing: **Order of Irkutsknedra on renewal of licenses of 16.04.2020 No. 157**

Grounds for license extension: agreed development project, necessity of deposit development completion and carrying out abandonment operations upon the condition of fulfilling the license agreement terms.

Description of subsoil area allotted for use:

The subsoil area has the status of mining allotment located on the territory of Bodaibo District, Irkutsk Oblast. The subsoil plot area is 2.5. sq. km.

License type: **Geological exploration including survey and appraisal of mineral deposits, minerals exploration and extraction.**

Main license provisions with regard to the subsoil user's obligations specifying the time of performance thereof:

The timeline for the minerals extraction enterprise reaching the project capacity is determined by the deposit development technical project, coordinated and approved in accordance with the established procedure. The terms stipulating the types and scopes of works for the mineral deposits exploration and assessment and the timeline of carrying out thereof are determined by the projects of works for the subsoil geological survey, as approved in due order. Preparation and approval in accordance with the established procedure of technical project of shutdown or abandonment of the mine openings, wells, other underground structures, as agreed upon in accordance with the Russian Federation Law 'On Subsoil', no later than 1 year before the planned deposit development completion deadline. The terms stipulating the types and scopes of prospecting operations and the timeline thereof are determined by the projects of mineral exploration works, as approved in accordance with the established procedure. The time of putting the deposit into operation no later than 01.08.2018. The level of mineral raw material extraction and the timeline of reaching the project capacity are determined by the mineral deposit development technical project. The subsoil user must annually, no later than by February 15 of the year following the reporting year, present to Rosnedra's relevant territorial body a status report on the operations carried out on the subsoil plot granted for use, in accordance with the procedure established by Rosnedra and its territorial bodies.

Obligatory payments to be effected by the subsoil user under the license terms: **For the purposes of survey and appraisal of mineral deposits (for the whole area of the subsoil plot granted for use, with the exception of the areas of explored deposits), rubles per 1 sq. km of the subsoil plot: As from 2017: RUR74 (payment rate, rubles per 1 km² per year); for the purposes of minerals exploration, for the subsoil plot area on which the reserves of the relevant mineral (with the exception of the area of the mining allotment and/or mining allotments attested by mining allotment certificates) are established and entered on the State Balance Sheet of Mineral Reserves: As from 2017: RUR5,910 (payment rate, rubles per 1 km² per year), the subsoil user must make the payments and pay the taxes and dues for the use of subsoil, land plots and water areas, as established by the RF laws.**

Fulfillment by the issuer, its subsidiary and dependent undertakings of the obligations resulting from the license, as well as any factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof:

The obligations are duly met.

Factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof:

- untimely financing of operations;
- force majeure circumstances.

82. License number: IRK 02547 BR

Licensed Legal Entity

Full Company Name: **Svetly Joint-Stock Company**

Abbreviated Company Name: **Svetly JSC**

Location: **Russian Federation, 666904, Irkutsk oblast, Bodaibo, ul. Stoyanovicha 34**

INN: **3802005714**

OGRN: **1023800732207**

Date of licensing: **09.04.2008**

License effective till: **23.12.2023**

Grounds for license extension: agreed development project, necessity of deposit development completion and carrying out abandonment operations upon the condition of fulfilling the license agreement terms.

Grounds for licensing: **Order of Irkutsknedra. Amendment dated 06.02.2017. Addendum No. 1 dated 29.01.2018.**

Description of subsoil area allotted for use:

The subsoil area has the status of mining allotment located on the territory of Bodaibo District, Irkutsk Oblast.

The subsoil plot area is 0.8 sq. km.

License type: **Geological exploration, including search for and appraisal of mineral deposits, minerals survey and extraction.**

Main license provisions with regard to the subsoil user's obligations specifying the time of performance thereof:

The timeline for the minerals extraction enterprise reaching the project capacity is determined by the deposit development technical project, coordinated and approved in accordance with the established procedure. The terms stipulating the types and scopes of works for the mineral deposits exploration and assessment and the timeline of carrying out thereof are determined by the projects of works for the subsoil geological survey, as approved in due order. Preparation and approval in accordance with the established procedure of technical project of shutdown or abandonment of the mine openings, wells, other underground structures, as agreed upon in accordance with the Russian Federation Law 'On Subsoil', no later than 1 year before the planned deposit development completion deadline. The terms stipulating the types and scopes of prospecting operations and the timeline thereof are determined by the projects of mineral exploration works, as approved in accordance with the established procedure. The time of putting the deposit into operation no later than 01.08.2018. The level of mineral raw material extraction and the timeline of reaching the project capacity are determined by the mineral deposit development technical project. The subsoil user must annually, no later than by February 15 of the year following the reporting year, present to Rosnedra's relevant territorial body a status report on the operations carried out on the subsoil plot granted for use, in accordance with the procedure established by Rosnedra and its territorial bodies.

Obligatory payments to be effected by the subsoil user under the license terms: **For the purposes of survey and appraisal of mineral deposits (for the whole area of the subsoil plot granted for use, with the exception of the areas of explored deposits), rubles per 1 sq. km of the subsoil plot: As from 2017: RUR70 (payment rate, rubles per 1 km² per year); for the purposes of minerals exploration, for the subsoil plot area on which the reserves of the relevant mineral (with the exception of the area of the mining allotment and/or mining allotments attested by mining allotment certificates) are established and entered on the State Balance Sheet of Mineral Reserves: As from 2017: RUR6,173 (payment rate, rubles per 1 km² per year), the subsoil user must make the payments and pay the taxes and dues for the use of subsoil, land plots and water areas, as established by the RF law.**

Fulfillment by the issuer, its subsidiary and dependent undertakings of the obligations resulting from the license, as well as any factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof:

The obligations are duly met.

Factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof:

- untimely financing of operations;
- force majeure circumstances.

83. License number: IRK 02548 BR

Licensed Legal Entity

Full Company Name: **Svetly Joint-Stock Company**

Abbreviated Company Name: **Svetly JSC**

Location: **Russian Federation, 666904, Irkutsk oblast, Bodaibo, ul. Stoyanovicha 34**
INN: **3802005714**
OGRN: **1023800732207**

Date of licensing: **09.04.2008**
License effective till: **31.12.2023**

Grounds for license extension: agreed development project, necessity of deposit development completion and carrying out abandonment operations upon the condition of fulfilling the license agreement terms.

Grounds for licensing: Order of Irkutsknedra. Addendum No. 1 dated 29.01.2018.

Description of subsoil area allotted for use:

The subsoil plot has the status of mining allotment located on the territory of Bodaibo District, Irkutsk Oblast.

License type: Geological survey including search for and assessment of mineral deposits, minerals exploration and extraction, including utilization of wastes of mining and related processing facilities. Amendment dated 08.11.2017.

Main license provisions with regard to the subsoil user's obligations specifying the time of performance thereof:

The timeline for the minerals extraction enterprise reaching the project capacity is determined by the deposit development technical project, coordinated and approved in accordance with the established procedure. The terms stipulating the types and scopes of works for the mineral deposits exploration and assessment and the timeline of carrying out thereof are determined by the projects of works for the subsoil geological survey, as approved in due order. Preparation and approval in accordance with the established procedure of technical project of shutdown or abandonment of the mine openings, wells, other underground structures, as agreed upon in accordance with the Russian Federation Law 'On Subsoil', no later than 1 year before the planned deposit development completion deadline. The terms stipulating the types and scopes of prospecting operations and the timeline thereof are determined by the projects of mineral exploration works, as approved in accordance with the established procedure. The subsoil user must also make other payments and pay taxes and duties set by the legislation of the Russian Federation for use of the subsoil, land plots and water areas. The level of mineral raw material extraction and the timeline of reaching the project capacity are determined by the mineral deposit development technical project. The subsoil user must annually, no later than by February 15 of the year following the reporting year, present to Rosnedra's relevant territorial body a status report on the operations carried out on the subsoil plot granted for use, in accordance with the procedure established by Rosnedra and its territorial bodies.

Obligatory payments to be effected by the subsoil user under the license terms: **The subsoil user must make the payments and pay the taxes and dues for the use of subsoil, land plots and water areas, as established by the RF laws.**

Fulfillment by the issuer, its subsidiary and dependent undertakings of the obligations resulting from the license, as well as any factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof:

The obligations are duly met.

Factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof:

- **untimely financing of operations;**
- **force majeure circumstances.**

84. License number: IRK 02683 BR

Licensed Legal Entity

Full Company Name: **Svetly Joint-Stock Company**

Abbreviated Company Name: **Svetly JSC**

Location: **Russian Federation, 666904, Irkutsk oblast, Bodaibo, ul. Stoyanovicha 34**

INN: **3802005714**

OGRN: **1023800732207**

Date of licensing: **23.04.2010**
License effective till: **20.04.2025**

Grounds for license extension: agreed development project, necessity of deposit development completion and carrying out abandonment operations upon the condition of fulfilling the license agreement terms.

Grounds for licensing: Order of Irkutsknedra.

Description of subsoil area allotted for use:

The subsoil area has the status of mining allotment located on the territory of Bodaibo District, Irkutsk Oblast. Area: 14.1 sq. km.

License type: **Geological exploration, including search for and appraisal of mineral deposits, minerals survey and extraction, including utilization of wastes of minerals mining and related processing facilities. Amendment dated 10.08.2017.**

Main license provisions concerning the subsoil user's obligations, stating the deadline for the above obligation:

The timeline for the minerals extraction enterprise reaching the project capacity is determined by the deposit development technical project, coordinated and approved in accordance with the established procedure. The terms stipulating the types and scopes of works for the mineral deposits exploration and assessment and the timeline of carrying out thereof are determined by the projects of works for the subsoil geological survey, as approved in due order. Preparation and approval in accordance with the established procedure of technical project of shutdown or abandonment of the mine openings, wells, other underground structures, as agreed upon in accordance with the Russian Federation Law 'On Subsoil', no later than 1 year before the planned deposit development completion deadline. The terms stipulating the types and scopes of prospecting operations and the timeline thereof are determined by the projects of mineral exploration works, as approved in accordance with the established procedure. The subsoil user must also make other payments and pay taxes and duties set by the legislation of the Russian Federation for use of the subsoil, land plots and water areas. The level of mineral raw material extraction and the timeline of reaching the project capacity are determined by the mineral deposit development technical project. The subsoil user must annually, no later than by February 15 of the year following the reporting year, present to Rosnedra's relevant territorial body a status report on the operations carried out on the subsoil plot granted for use, in accordance with the procedure established by Rosnedra and its territorial bodies.

Obligatory payments to be effected by the subsoil user under the license terms: **For the purposes of prospecting and appraisal of mineral deposits for the whole area of the subsoil plot granted for use, with the exception of discovered deposits at the following rates: License year from 2017: payment rate (RUR): 92. For the purposes of minerals survey for the subsoil plot area on which the reserves of the relevant mineral (with the exception of the area of the mining allotment and/or mining allotments attested by by mining allotment certificates) are established and entered on the State Balance-Sheet of Reserves: License year 2017: payment rate, rubles per 1 sq. km per year: 5,910. The subsoil user must make the payments and pay the taxes and dues for the use of subsoil, land plots and water areas, as established by the RF laws.**

Fulfillment by the issuer, its subsidiary and dependent undertakings of the obligations resulting from the license, as well as any factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof:

The obligations are duly met.

Factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof

- untimely financing of operations;
- force majeure circumstances.

85. License number: IRK 02703 BR

Full Company Name: **Svetly Joint-Stock Company**

Abbreviated Company Name: **Svetly JSC**

Location: **Russian Federation, 666904, Irkutsk oblast, Bodaibo, ul. Stoyanovicha 34**

INN: **3802005714**

OGRN: **1023800732207**

Date of licensing: **17.06.2010**

License effective till: **10.06.2021**

Grounds for licensing: **irkutsknedra's order on extending license of 16.04.2020 No. 157**

Grounds for license extension: coordinated development project, necessity to complete the deposit development and performing abandonment operations upon the condition of fulfilling the license agreement terms.

Description of the license plot granted for operation:

The license plot has the status of mining allotments, located on the territory of Bodaibo District, Irkutsk Region. Area: 8 sq. km.

License type: **geological exploration, including prospecting for and assessment of mineral deposits, survey and extraction of minerals. Amendment of 10.08.2017**

Main license provisions in respect of the subsoil user's obligations with indication of the timeline of fulfilling the obligations:

The timeline for the minerals extraction enterprise reaching the project capacity is determined by the deposit development technical project, coordinated and approved in accordance with the established procedure. The terms stipulating the types and scopes of works for the mineral deposits exploration and assessment and the timeline of carrying out thereof are determined by the projects of works for the subsoil geological survey, as approved in due order. Preparation and approval in accordance with the established procedure of technical project of shutdown or abandonment of the mine openings, wells, other underground structures, as agreed upon

in accordance with the Russian Federation Law 'On Subsoil', no later than 1 year before the planned deposit development completion deadline. The terms stipulating the types and scopes of prospecting operations and the timeline thereof are determined by the projects of mineral exploration works, as approved in accordance with the established procedure. The subsoil user must also make other payments and pay taxes and duties set by the legislation of the Russian Federation for use of the subsoil, land plots and water areas. The level of mineral raw material extraction and the timeline of reaching the project capacity are determined by the mineral deposit development technical project. The subsoil user must annually, no later than by February 15 of the year following the reporting year, present to Rosnedra's relevant territorial body a status report on the operations carried out on the subsoil plot granted for use, in accordance with the procedure established by Rosnedra and its territorial bodies.

Obligatory payments to be effected by the subsoil user under the license terms: For the purposes of prospecting and appraisal of mineral deposits for the whole area of the subsoil plot granted for use, with the exception of discovered deposits at the following rates: License year from 2017: payment rate (RUR): 92. For the purposes of minerals survey for the subsoil plot area on which the reserves of the relevant mineral (with the exception of the area of the mining allotment and/or mining allotments attested by by mining allotment certificates) are established and entered on the State Balance-Sheet of Reserves: License year :) payment rate, rubles per 1 sq. km per year: 6,330. The subsoil user must make the payments and pay the taxes and dues for the use of subsoil, land plots and water areas, as established by the RF laws.

Fulfillment by the issuer, its subsidiary and dependent undertakings of the obligations resulting from the license, as well as any factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof:

The obligations are duly met.

Factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof

- untimely financing of operations;
- force majeure circumstances.

86. Номер лицензии: ИПК 01239 БР

Full Company Name: Svetly Joint-Stock Company

Abbreviated Company Name: Svetly JSC

Location: Russian Federation, 666904, Irkutsk oblast, Bodaibo, ul. Stoyanovicha 34

INN: 3802005714

OGRN: 1023800732207

Date of licensing: 17.06.2004

License effective till: 29.06.2024

Addendum No. 1 of 12.12.2024. Amendment of 22.12.2016

Grounds for license extension: coordinated development project, necessity to complete the deposit development and carry out abandonment operations upon the condition of fulfilling the license agreement terms.

Grounds for licensing: Irkutsknedra's order

Grounds for license extension: coordinated development project, necessity to complete the deposit development and performing abandonment operations upon the condition of fulfilling the license agreement terms.

Description of the license plot granted for operation:

The license plot has the status of geological and mining allotments, located on the territory of Bodaibo District, Irkutsk Region.

License type: **Geological exploration, including prospecting for and assessment of mineral deposits, survey and extraction of minerals.**

Main license provisions in respect of the subsoil user's obligations with indication of the timeline of fulfilling the obligations:

The timeline for the minerals extraction enterprise reaching the project capacity is determined by the deposit development technical project, coordinated and approved in accordance with the established procedure. The terms stipulating the types and scopes of works for the mineral deposits exploration and assessment and the timeline of carrying out thereof are determined by the projects of works for the subsoil geological survey, as approved in due order. Preparation and approval in accordance with the established procedure of technical project of shutdown or abandonment of the mine openings, wells, other underground structures, as agreed upon in accordance with the Russian Federation Law 'On Subsoil', no later than 1 year before the planned deposit development completion deadline. The terms stipulating the types and scopes of prospecting operations and the timeline thereof are determined by the projects of mineral exploration works, as approved in accordance with the established procedure. The subsoil user must also make other payments and pay taxes and duties set by the legislation of the Russian Federation for use of the subsoil, land plots and water areas. The level of mineral raw material extraction and the timeline of reaching the project capacity are determined by the mineral deposit development technical project. The subsoil user must annually, no later than by February 15 of the year following the reporting year, present to Rosnedra's relevant territorial body a status report on the operations

carried out on the subsoil plot granted for use, in accordance with the procedure established by Rosnedra and its territorial bodies.

Obligatory payments to be effected by the subsoil user under the license terms: **For the purposes of prospecting and appraisal of mineral deposits for the whole area of the subsoil plot granted for use, with the exception of discovered deposits at the following rates: Starting from 2016 (payment rate, rubles per 1 sq. km per year): for the purposes of minerals survey for the subsoil plot area on which the deposits of the relevant mineral (with the exception of the mining plot area and/or mining plots areas attested by mining allotment certificates) are established and entered on the State Balance Sheet of reserves: Starting from 2016: 5,651 (Payment rate, rubles per 1 sq. km per year), for the purposes of the mineral survey for the mining plot area on which the reserves of the relevant mineral (with the exception of the mining allotment area and/or mining allotments areas, attested by mining allotment certificates) are established and entered on the State Balance Sheet of Reserves: Starting from 2016: 5,651 rubles (payment rate, rubles per 1 sq. km per year), the subsoil user must effect the payments and pay the taxes and dues for the use of subsoil, land plots and water areas as established by the RF laws.**

Fulfillment by the issuer, its subsidiary and dependent undertakings of the obligations resulting from the license, as well as any factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof:

Factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof

- untimely financing of operations;
- force majeure circumstances.

87. Номер лицензии: ИРК 01183 БЭ

Licensed legal entity

Full company name: **Lensib Closed Joint Stock Company**

Abbreviated company name: **Lensib CJSC**

Location: **Russian Federation, 666904, Irkutsk Region, Bodaibo, ul. 30 let Pobedy, 22 A**

INN: **3802005464**

OGRN: **1023800731745**

Date of licensing: **1997-01-14**

License effective till: **31.12.2022**

Grounds for license extension: coordinated development project, necessity to complete the deposit development and carry out abandonment operations upon the condition of fulfilling the license agreement terms.

Grounds for licensing: Irkutsknedra's order

Grounds for license extension: coordinated development project, necessity to complete the deposit development and performing abandonment operations upon the condition of fulfilling the license agreement terms.

Description of the license plot granted for operation:

The license plot has the status of geological and mining allotments, located on the territory of Bodaibo District, Irkutsk Region.

License type: Minerals survey and extraction, including utilization of wastes of mining and related processing facilities

Main license provisions in respect of the subsoil user's obligations with indication of the timeline of fulfilling the obligations:

The timeline for the minerals extraction enterprise reaching the project capacity is determined by the deposit development technical project, coordinated and approved in accordance with the established procedure. The terms stipulating the types and scopes of works for the mineral deposits exploration and assessment and the timeline of carrying out thereof are determined by the projects of works for the subsoil geological survey, as approved in due order. Preparation and approval in accordance with the established procedure of technical project of shutdown or abandonment of the mine openings, wells, other underground structures, as agreed upon in accordance with the Russian Federation Law 'On Subsoil', no later than 1 year before the planned deposit development completion deadline. The terms stipulating the types and scopes of prospecting operations and the timeline thereof are determined by the projects of mineral exploration works, as approved in accordance with the established procedure. The subsoil user must also make other payments and pay taxes and duties set by the legislation of the Russian Federation for use of the subsoil, land plots and water areas. The level of mineral raw material extraction and the timeline of reaching the project capacity are determined by the mineral deposit development technical project. The subsoil user must annually, no later than by February 15 of the year following the reporting year, present to Rosnedra's relevant territorial body a status report on the operations carried out on the subsoil plot granted for use, in accordance with the procedure established by Rosnedra and its territorial bodies.

Obligatory payments to be effected by the subsoil user under the license terms: **The subsoil user must effect the payments and pay the taxes and dues for the use of subsoil, land plots and water areas as established by the RF laws.**

Fulfillment by the issuer, its subsidiary and dependent undertakings of the obligations resulting from the license, as well as any factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof:

The obligations are duly met.

Factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof

- untimely financing of operations;
- force majeure circumstances.

88. Номер лицензии: ИПК 01289 БЭ

Licensed legal entity

Full company name: **Lensib Closed Joint Stock Company**

Abbreviated company name: **Lensib CJSC**

Location: **Russian Federation, 666904, Irkutsk Region, Bodaibo, ul. 30 let Pobedy, 22 A**

INN: **3802005464**

OGRN: **1023800731745**

Date of licensing: **28.04.1998**

License effective till: **01.06.2031**

Addendum No. 1. of 16.10.2019

Grounds for license extension: coordinated development project, necessity to complete the deposit development and carry out abandonment operations upon the condition of fulfilling the license agreement terms.

Grounds for licensing: **Irkutsknedra's order**

Grounds for license extension: coordinated development project, necessity to complete the deposit development and performing abandonment operations upon the condition of fulfilling the license agreement terms.

Description of the license plot granted for operation:

The license plot has the status of geological and mining allotments, located on the territory of Bodaibo District, Irkutsk Region.

License type: **Minerals survey and extraction, including utilization of wastes of mining and related processing facilities**

Main license provisions in respect of the subsoil user's obligations with indication of the timeline of fulfilling the obligations:

The timeline for the minerals extraction enterprise reaching the project capacity is determined by the deposit development technical project, coordinated and approved in accordance with the established procedure. The terms stipulating the types and scopes of works for the mineral deposits exploration and assessment and the timeline of carrying out thereof are determined by the projects of works for the subsoil geological survey, as approved in due order. Preparation and approval in accordance with the established procedure of technical project of shutdown or abandonment of the mine openings, wells, other underground structures, as agreed upon in accordance with the Russian Federation Law 'On Subsoil', no later than 1 year before the planned deposit development completion deadline. The terms stipulating the types and scopes of prospecting operations and the timeline thereof are determined by the projects of mineral exploration works, as approved in accordance with the established procedure. The subsoil user must also make other payments and pay taxes and duties set by the legislation of the Russian Federation for use of the subsoil, land plots and water areas. The level of mineral raw material extraction and the timeline of reaching the project capacity are determined by the mineral deposit development technical project. The subsoil user must annually, no later than by February 15 of the year following the reporting year, present to Rosnedra's relevant territorial body a status report on the operations carried out on the subsoil plot granted for use, in accordance with the procedure established by Rosnedra and its territorial bodies.

Obligatory payments to be effected by the subsoil user under the license terms: **The subsoil user must effect the payments and pay the taxes and dues for the use of subsoil, land plots and water areas as established by the RF laws.**

Fulfillment by the issuer, its subsidiary and dependent undertakings of the obligations resulting from the license, as well as any factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof:

The obligations are duly met.

Factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof

- untimely financing of operations;
- force majeure circumstances.

89. Номер лицензии: ИРК 01185 БЭ

Licensed legal entity

Full company name: **Lensib Closed Joint Stock Company**

Abbreviated company name: **Lensib CJSC**

Location: **Russian Federation, 666904, Irkutsk Region, Bodaibo, ul. 30 let Pobedy, 22 A**

INN: **3802005464**

OGRN: **1023800731745**

Date of licensing: **14.01.1997**

License effective till: **21.05.2021**

Addendum No. 1. of 23.10.2014. Amendment of 14.11.2016.

Grounds for license extension: coordinated development project, necessity to complete the deposit development and carry out abandonment operations upon the condition of fulfilling the license agreement terms.

Grounds for licensing: **Irkutsknedra's order**

Grounds for license extension: coordinated development project, necessity to complete the deposit development and performing abandonment operations upon the condition of fulfilling the license agreement terms.

Description of the license plot granted for operation:

The license plot has the status of geological and mining allotments, located on the territory of Bodaibo District, Irkutsk Region.

License type: **Minerals survey and extraction**

Main license provisions in respect of the subsoil user's obligations with indication of the timeline of fulfilling the obligations:

The timeline for the minerals extraction enterprise reaching the project capacity is determined by the deposit development technical project, coordinated and approved in accordance with the established procedure. The terms stipulating the types and scopes of works for the mineral deposits exploration and assessment and the timeline of carrying out thereof are determined by the projects of works for the subsoil geological survey, as approved in due order. Preparation and approval in accordance with the established procedure of technical project of shutdown or abandonment of the mine openings, wells, other underground structures, as agreed upon in accordance with the Russian Federation Law 'On Subsoil', no later than 1 year before the planned deposit development completion deadline. The terms stipulating the types and scopes of prospecting operations and the timeline thereof are determined by the projects of mineral exploration works, as approved in accordance with the established procedure. The subsoil user must also make other payments and pay taxes and duties set by the legislation of the Russian Federation for use of the subsoil, land plots and water areas. The level of mineral raw material extraction and the timeline of reaching the project capacity are determined by the mineral deposit development technical project. The subsoil user must annually, no later than by February 15 of the year following the reporting year, present to Rosnedra's relevant territorial body a status report on the operations carried out on the subsoil plot granted for use, in accordance with the procedure established by Rosnedra and its territorial bodies.

Fulfillment by the issuer, its subsidiary and dependent undertakings of the obligations resulting from the license, as well as any factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof:

The obligations are duly met.

Factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof

- untimely financing of operations;
- force majeure circumstances.

90. License number: ИРК 01534 BR

Licensed Legal Entity

Full Company Name: **Lensib Closed Joint-Stock Company**

Abbreviated Company Name: **Lensib CJSC**

Location: **Russian Federation, 666904, Irkutsk oblast, Bodaibo, ul. 30 let Pobedy 22"А"**

INN: **3802005464**

OGRN: **1023800731745**

Date of licensing: **26.11.1999**

License effective till: **31.12.2022**

Addendum No. 1 dated 24.03.2014. Amendment No. 2 dated 24.11.2016. Addendum No. 1 dated 05.09.2019.

Grounds for license extension: agreed development project, necessity of deposit development completion and carrying out abandonment operations upon the condition of fulfilling the license agreement terms. Amendment dated 09.02.2017.

Grounds for licensing: **Order of Irkutsknedra.**

Description of subsoil area allotted for use:

The subsoil area has the status of geological and mining allotments located on the territory of Bodaibo District, Irkutsk Oblast.

License type: **Geological exploration, including survey and appraisal of mineral deposits, minerals exploration and extraction.**

Main license provisions with regard to the subsoil user's obligations specifying the time of performance thereof:

The timeline for the minerals extraction enterprise reaching the project capacity is determined by the deposit development technical project, coordinated and approved in accordance with the established procedure. The terms stipulating the types and scopes of works for the mineral deposits exploration and assessment and the timeline of carrying out thereof are determined by the projects of works for the subsoil geological survey, as approved in due order. Preparation and approval in accordance with the established procedure of technical project of shutdown or abandonment of the mine openings, wells, other underground structures, as agreed upon in accordance with the Russian Federation Law 'On Subsoil', no later than 1 year before the planned deposit development completion deadline. The terms stipulating the types and scopes of prospecting operations and the timeline thereof are determined by the projects of mineral exploration works, as approved in accordance with the established procedure. The subsoil user must also make other payments and pay taxes and duties set by the legislation of the Russian Federation for use of the subsoil, land plots and water areas. The level of mineral raw material extraction and the timeline of reaching the project capacity are determined by the mineral deposit development technical project. The subsoil user must annually, no later than by February 15 of the year following the reporting year, present to Rosnedra's relevant territorial body a status report on the operations carried out on the subsoil plot granted for use, in accordance with the procedure established by Rosnedra and its territorial bodies.

Obligatory payments to be effected by the subsoil user under the license terms: **For the purposes of mineral deposits prospecting and appraisal (for the whole area of the subsoil plot granted for use, with the exception of the areas of discovered deposits), rubles per 1 sq. km of the subsoil plot: From 2017: RUR64 (payment rate, rubles per 1 sq. km per year), for the purposes of mineral deposits survey, for the subsoil plot area on which the reserves of the relevant mineral (with the exception of the area of the mining allotment and/or mining allotments attested by mining allotment certificates) are established and entered on the State Balance-Sheet of Reserves: From 2017: RUR5,722 (payment rate, rubles per 1 sq. km per year), the subsoil user must make the payments and pay taxes and dues as established by the RF laws for the use of subsoil, land plots, and water areas.**

Fulfillment by the issuer, its subsidiary and dependent undertakings of the obligations resulting from the license, as well as any factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof:

The obligations are duly met.

Factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof:

- untimely financing of operations;
- force majeure circumstances.

91. License number: IRK 01643 BR

Licensed Legal Entity

Full Company Name: **Lensib Closed Joint-Stock Company**

Abbreviated Company Name: **Lensib CJSC**

Location: **Russian Federation, 666904, Irkutsk oblast, Bodaibo, ul. 30 let Pobedy 22"A"**

INN: **3802005464**

OGRN: **1023800731745**

Date of licensing: **25.10.2000**

License effective till: **31.12.2025**

Grounds for license extension: agreed development project, necessity of deposit development completion and carrying out abandonment operations upon the condition of fulfilling the license agreement terms. Amendment to license dated 15.11.2016. Addendum No. 1 dated 14.11.2017.

Grounds for licensing: **Order of Irkutsknedra.**

Description of subsoil area allotted for use:

The subsoil area has the status of geological and mining allotments located on the territory of Bodaibo District, Irkutsk Oblast.

License type: **Geological exploration, including survey and appraisal of mineral deposits, minerals exploration and extraction, including utilization of wastes of mining and related processing facilities.**

Main license provisions with regard to the subsoil user's obligations, specifying the time of performance thereof:

The timeline for the minerals extraction enterprise reaching the project capacity is determined by the deposit

development technical project, coordinated and approved in accordance with the established procedure. The terms stipulating the types and scopes of works for the mineral deposits exploration and assessment and the timeline of carrying out thereof are determined by the projects of works for the subsoil geological survey, as approved in due order. Preparation and approval in accordance with the established procedure of technical project of shutdown or abandonment of the mine openings, wells, other underground structures, as agreed upon in accordance with the Russian Federation Law 'On Subsoil', no later than 1 year before the planned deposit development completion deadline. The terms stipulating the types and scopes of prospecting operations and the timeline thereof are determined by the projects of mineral exploration works, as approved in accordance with the established procedure. The subsoil user must also make other payments and pay taxes and duties set by the legislation of the Russian Federation for use of the subsoil, land plots and water areas. The level of mineral raw material extraction and the timeline of reaching the project capacity are determined by the mineral deposit development technical project. The subsoil user must annually, no later than by February 15 of the year following the reporting year, present to Rosnedra's relevant territorial body a status report on the operations carried out on the subsoil plot granted for use, in accordance with the procedure established by Rosnedra and its territorial bodies.

Obligatory payments to be effected by the subsoil user under the license terms: For the purposes of mineral deposits prospecting and appraisal (for the whole area of the subsoil plot granted for use, with the exception of the areas of discovered deposits), rubles per 1 sq. km of the subsoil plot: From 2016: RUR56 (payment rate, rubles per 1 sq. km per year), for the purposes of mineral deposits survey, for the subsoil plot area on which the reserves of the relevant mineral (with the exception of the area of the mining allotment and/or mining allotments attested by mining allotment certificates) are established and entered on the State Balance-Sheet of Reserves: From 2016: RUR4,953 (payment rate, rubles per 1 sq. km per year), the subsoil user must make the payments and pay taxes and dues as established by the RF laws for the use of subsoil, land plots, and water areas.

Fulfillment by the issuer, its subsidiary and dependent undertakings of the obligations resulting from the license, as well as any factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof:

The obligations are duly met.

Factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof:

- untimely financing of operations;
- force majeure circumstances.

92. License number: IRK 01766 BR

Licensed Legal Entity

Full Company Name: **Lensib Closed Joint-Stock Company**

Abbreviated Company Name: **Lensib CJSC**

Location: **Russian Federation, 666904, Irkutsk oblast, Bodaibo, ul. 30 let Pobedy 22"А"**

INN: **3802005464**

OGRN: **1023800731745**

Date of licensing: **14.06.2001**

License effective till: **01.12.2023**

Grounds for license extension: agreed development project, necessity of deposit development completion and carrying out abandonment operations upon the condition of fulfilling the license agreement terms. Amendment to license dated 14.12.2016.

Grounds for licensing: **Order of Irkutsknedra.**

Description of subsoil area allotted for us:

The subsoil area has the status of geological and mining allotments located on the territory of Bodaibo District, Irkutsk Oblast.

License type: **Geological survey, including search for and assessment of mineral deposits, minerals exploration and extraction.**

Main license provisions with regard to the subsoil user's obligations specifying the time of performance thereof:

The timeline for the minerals extraction enterprise reaching the project capacity is determined by the deposit development technical project, coordinated and approved in accordance with the established procedure. The terms stipulating the types and scopes of works for the mineral deposits exploration and assessment and the timeline of carrying out thereof are determined by the projects of works for the subsoil geological survey, as approved in due order. Preparation and approval in accordance with the established procedure of technical project of shutdown or abandonment of the mine openings, wells, other underground structures, as agreed upon in accordance with the Russian Federation Law 'On Subsoil', no later than 1 year before the planned deposit development completion deadline. The terms stipulating the types and scopes of prospecting operations and the timeline thereof are determined by the projects of mineral exploration works, as approved in accordance with

the established procedure. The subsoil user must also make other payments and pay taxes and duties set by the legislation of the Russian Federation for use of the subsoil, land plots and water areas. The level of mineral raw material extraction and the timeline of reaching the project capacity are determined by the mineral deposit development technical project. The subsoil user must annually, no later than by February 15 of the year following the reporting year, present to Rosnedra's relevant territorial body a status report on the operations carried out on the subsoil plot granted for use, in accordance with the procedure established by Rosnedra and its territorial bodies.

Obligatory payments to be effected by the subsoil user under the license terms: For the purposes of survey and appraisal of mineral deposits (for the whole area of the subsoil plot granted for use, with the exception of the areas of explored deposits), rubles per 1 sq. km of the subsoil plot: RUR75 as from 2017 (payment rate, rubles per 1 km² per year); for the purposes of minerals exploration, for the subsoil plot area on which the reserves of the relevant mineral (with the exception of the area of the mining allotment and/or mining allotments attested by mining allotment certificates) are established and entered on the State Balance Sheet of Mineral Reserves: RUR6,711 as from 2017 (payment rate, rubles per 1 km² per year), the subsoil user must make the payments and pay the taxes and dues for the use of subsoil, land plots and water areas, as established by the RF laws .

Fulfillment by the issuer, its subsidiary and dependent undertakings of the obligations resulting from the license, as well as any factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof:

The obligations are duly met.

Factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof:

- untimely financing of operations;
- force majeure circumstances.

93. License number: IRK 03132 BE

Licensed Legal Entity

Full Company Name: **Lenzoloto Gold Mining Company**

Abbreviated Company Name: **Lenzoloto ZDK JSC**

Location: **Russian Federation, 666904, Irkutsk oblast, Bodaibo, ul. Mira 4**

INN: **3802010390**

OGRN: **1053802019886**

Date of licensing: **24.11.2014**

License effective till: **01.12.2024**

Grounds for license extension: agreed development project, necessity of deposit development completion and carrying out abandonment operations upon the condition of fulfilling the license agreement terms.

Grounds for licensing: Order of TsentrSibnedra dated 19.11.2014 No. 692 on reissuance of license IRK 02195 BE in accordance with art. 17.1 of the Russian Federation law 'On Subsoil'. Amendment dated 28.02.2017.

Description of subsoil area allotted for use::

The subsoil plot is situated on the territory of Bodaibo District, Irkutsk Oblast, the nearest population center is Kropotkin settlement, the plot has the status of mining allotment with depth limit at the lower border of reserves calculation, area: 7.47 sq. km.

License type: **Minerals survey and extraction.**

Main license provisions with regard to the subsoil user's obligations specifying the time of performance thereof:

The timeline for the minerals extraction enterprise reaching the project capacity is determined by the deposit development technical project, coordinated and approved in accordance with the established procedure. The terms stipulating the types and scopes of works for the mineral deposits exploration and assessment and the timeline of carrying out thereof are determined by the projects of works for the subsoil geological survey, as approved in due order. Preparation and approval in accordance with the established procedure of technical project of shutdown or abandonment of the mine openings, wells, other underground structures, as agreed upon in accordance with the Russian Federation Law 'On Subsoil', no later than 1 year before the planned deposit development completion deadline. The terms stipulating the types and scopes of prospecting operations and the timeline thereof are determined by the projects of mineral exploration works, as approved in accordance with the established procedure. The subsoil user must also make other payments and pay taxes and duties set by the legislation of the Russian Federation for use of the subsoil, land plots and water areas. The level of mineral raw material extraction and the timeline of reaching the project capacity are determined by the mineral deposit development technical project. The subsoil user must annually, no later than by February 15 of the year following the reporting year, present to Rosnedra's relevant territorial body a status report on the operations carried out on the subsoil plot granted for use, in accordance with the procedure established by Rosnedra and its territorial bodies.

Obligatory payments to be effected by the subsoil user under the license terms: **The subsoil user must make the payments and pay the taxes and dues for the use of subsoil, land plots and water areas, as established by the RF laws.**

Fulfillment by the issuer, its subsidiary and dependent undertakings of the obligations resulting from the license, as well as any factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof:

The obligations are duly met.

Factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof:

- untimely financing of operations;
- force majeure circumstances.

94. License number: IRK 03039 BE

Licensed Legal Entity

Full company name: **Lenzoloto Gold-Mining Company Joint-Stock Company**

Abbreviated company name: **Lenzoloto ZDK JSC**

Location: **Russian Federation, 666901, Irkutsk oblast, Bodaibo, ul. Mira 4**

INN: **3802010390**

OGRN: **1053802019886**

Date of licensing: **26.12.2013**

License effective till: **30.12.2028**

Grounds for license extension: agreed development project, necessity of deposit development completion and carrying out abandonment operations upon the condition of fulfilling the license agreement terms.

Grounds for licensing: Order of Irkutsknedra. Amendment dated 08.06.2016.

Description of subsoil area allotted for use:

The subsoil plot has the status of mining allotment, located on the territory of Bodaibo District, Irkutsk Oblast, 32 km away from the administrative center of Bodaibo. Subsoil plot area: 6.23 sq. km.

License type: Minerals exploration and extraction, including utilization of wastes of mining and related processing facilities

Main license provisions with regard to the subsoil user's obligations specifying the time of performance thereof::

Preparation and approval in due order of deposit development technical project in accordance with the RF law 'On Subsoil'. For mineral deposits registered by the State Balance Sheet of Mineral Reserves: 26.09.2014.

Timeline of putting the deposit into development (operation): for mineral deposits registered by the State Balance Sheet of Mineral Reserves: 26.12.2015. The timeline for the minerals extraction enterprise reaching the project capacity is determined by the deposit development technical project, coordinated and approved in accordance with the established procedure. The terms stipulating the types and scopes of works for the mineral deposits exploration and assessment and the timeline of carrying out thereof are determined by the projects of works for the subsoil geological survey, as approved in due order. The terms stipulating the types and scopes of prospecting operations and the timeline thereof are determined by the projects of mineral exploration works, as approved in accordance with the established procedure. The level of mineral raw material extraction and the timeline of reaching the project capacity are determined by the mineral deposit development technical project. The subsoil user must annually, no later than by February 15 of the year following the reporting year, present to Rosnedra's relevant territorial body an information report on the works carried out on the subsoil plot granted for use, in accordance with the procedure stipulated by Rosnedra and its territorial bodies.

Obligatory payments to be effected by the subsoil user under the license terms: **The subsoil user must effect the payments and pay the taxes and dues for the use of subsoil, land plots and water areas, as established by the RF laws.**

Fulfillment by the issuer, its subsidiary and dependent undertakings of the obligations resulting from the license, as well as any factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof:

The obligations are duly met.

Factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof:

- untimely financing of operations;
- force majeure circumstances.

95. License number: IRK 03041 BR

Licensed Legal Entity

Full company name: **Lenzoloto Gold-Mining Company Joint-Stock Company**

Abbreviated company name: **Lenzoloto ZDK JSC**

Location: **Russian Federation, 666901, Irkutsk oblast, Bodaibo, ul. Mira 4**

INN: **3802010390**

OGRN: **1053802019886**

Date of licensing: **30.10.2018**

License effective till: **30.12.2038**

Grounds for license extension: agreed development project, necessity of deposit development completion and carrying out abandonment operations upon the condition of fulfilling the license agreement terms. Amendment to license dated 24.11.2016.

Grounds for licensing: Order dated 19.10.18 No. 811 on reissuance of license IRK 03041 BR

Description of subsoil area allotted for use:

The subsoil area has the status of geological and mining allotments located on the territory of Bodaibo District, Irkutsk Oblast.

License type: Geological exploration, survey and extraction of minerals, including utilization of wastes of mining and related processing facilities.

Main license provisions with regard to the subsoil user's obligations specifying the time of performance thereof:

Completion of operations for subsoil geological exploration, including prospecting and appraisal of mineral deposits and presentation of duly prepared materials based on results of geological exploration of subsoil for state expertise of mineral reserves in accordance with the RF Law 'On Subsoil' no later than 36 months following the date of the license registration. Preparation and approval in due order of project of works for the exploration of the deposit in respect of which positive expert opinion was provided in accordance with the RF law 'On Subsoil'; for newly discovered deposits (or parts thereof): no later than 6 months following the date of approval of results of state expertise of mineral reserves; presentation of duly prepared materials on results of prospecting operations for state expertise of mineral reserves in accordance with the RF law 'On Subsoil'; for newly discovered deposits (or parts thereof): no later than 12 months following the exploration completion, preparation and approval in due order of the deposit development technical project coordinated in accordance with the RF law 'On Subsoil'; for discovered deposits (or parts thereof): no later than 12 months following the date of approval of results of state expertise of mineral reserves based on the exploration work materials.

Timeline of starting subsoil geological exploration: no later than 6 months following the date of approval in due order of project documentation for conducting works for subsoil geological exploration. Timeline of starting the survey of the mineral deposit: for newly opened deposits (or parts thereof): no later than 6 months following the date of approval in due order of project documentation for carrying out works for the mineral deposits exploration. Timeline for putting the deposit into development (operation): for newly discovered deposits (or parts thereof): no later than 12 months following the date of technical project approval. Timeline of the minerals extraction enterprise reaching the project capacity is determined by the deposit development technical project, coordinated and approved in accordance with the established procedure. The terms stipulating the types and scopes of works for the mineral deposits exploration and assessment and the timeline of carrying out thereof are determined by the projects of works for the subsoil geological survey, as approved in due order. The terms stipulating the types and scopes of prospecting operations and the timeline thereof are determined by the projects of mineral exploration works, as approved in accordance with the established procedure. The level of mineral raw material extraction and the timeline of reaching the project capacity are determined by the mineral deposit development technical project. The subsoil user must annually, no later than by February 15 of the year following the reporting year, present to the federal geological information fund and its relevant territorial body information report on carried out works on the subsoil plot granted for use, in accordance with article 32 of the RF law 'On Subsoil'.

Obligatory payments to be effected by the subsoil user under the license terms: For the purposes of mineral deposits survey and appraisal (for the whole subsoil plot area granted for use, with the exception of the areas of discovered deposits), at the following rates: License validity year as from 2016, Payment rate, rubles per 1 sq. km per year 99, for the purposes of minerals exploration (for the area of the subsoil plot on which the reserves of the relevant mineral (with the exception of the area of mining allotment and/or allotments are certified by mining allotment certificates) are established and registered by the State Balance Sheet of Reserves: License validity year as from 2016, Payment rate, rubles per 1 sq. km per year 6,750. The subsoil user must make the payments and pay the taxes and dues established by the RF laws for use of subsoil, land plots and water areas..

Fulfillment by the issuer, its subsidiary and dependent undertakings of the obligations resulting from the license, as well as any factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof:

The obligations are duly met.

Factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof:

- untimely financing of operations;**
- force majeure circumstances.**

96. License number: IRK 03133 BR

Licensed Legal Entity

Full Company Name: **Lenzoloto Gold Mining Company**

Abbreviated Company Name: **Lenzoloto ZDK JSC**

Location: **Russian Federation, 666904, Irkutsk oblast, Bodaibo, ul. Mira 4**

INN: **3802010390**

OGRN: **1053802019886**

Date of licensing: **24.11.2014**

License effective till: **31.12.2027**

Grounds for license extension: agreed development project, necessity of deposit development completion and carrying out abandonment operations upon the condition of fulfilling the license agreement terms.

Grounds for licensing: Order of TsentrSibnedra dated 19.11.2014 No. 691, letters of Rosnedra dated 29.09.2014 No. 04-30/10867 in the procedure of reissuance of license IRK 13449 BR of 19.01.2006 in accordance with art. 17.1 of the Russian Federation law 'On Subsoil'.

Amendment dated 03.04.2017

Description of subsoil area allotted for use:

The subsoil area is located on the territory of Bodaibo District, Irkutsk Oblast 80 km from the district center of Bodaibo, for the period of geological exploration the plot is given the status of geological allotment without limitation by depth, and for the period of extraction – the status of mining allotment with limitation by depth at the lower border of reserves calculation, subsoil plot length: 24.5 km, width: 0.9-2.3 km, area: 39.26 km².

License type: **For geological exploration.**

Main license provisions with regard to the subsoil user's obligations specifying the time of performance thereof:

The timeline for the minerals extraction enterprise reaching the project capacity is determined by the deposit development technical project, coordinated and approved in accordance with the established procedure. The terms stipulating the types and scopes of works for the mineral deposits exploration and assessment and the timeline of carrying out thereof are determined by the projects of works for the subsoil geological survey, as approved in due order. The terms stipulating the types and scopes of prospecting operations and the timeline thereof are determined by the projects of mineral exploration works, as approved in accordance with the established procedure. Preparation and approval in due order of technical project, abandonment or shutdown of mine openings, boreholes and other underground structures, coordinated in accordance with the Russian Federation law 'On Subsoil' no later than 1 year before the planned timeline of the deposit development completion. The level of mineral raw material extraction and the timeline of reaching the project capacity are determined by the mineral deposit development technical project. The subsoil user must annually, no later than by February 15 of the year following the reporting year, present to Rosnedra's relevant territorial body a status report on the operations carried out on the subsoil plot granted for use, in accordance with article 32 of the RF law 'On Subsoil'.

Obligatory payments to be effected by the subsoil user under the license terms: For the purposes of survey and appraisal of mineral deposits (for the whole area of the subsoil plot granted for use, with the exception of the areas of explored deposits), at the following rates: Year of license validity as from 2017, Payment rate, (rub.) 60, for the purposes of minerals prospecting for the subsoil plot area on which the reserves of the relevant mineral (with the exception of the area of mining allotment and/or mining allotments attested by mining allotment certificates) have been established and entered on the State Balance Sheet of Mineral Reserves: Year of license validity as from 2017, Payment rate (rub.) 5,312.. The subsoil user must make the payments and pay the taxes and dues for the use of subsoil, land plots and water areas, as established by the RF laws.

Fulfillment by the issuer, its subsidiary and dependent undertakings of the obligations resulting from the license, as well as any factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof:

The obligations are duly met.

Factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof::

- **untimely financing of operations;**
- **force majeure circumstances.**

97. License number: IRK 03172 BE

Licensed Legal Entity

Full Company Name: **Lenzoloto Gold Mining Company Joint Stock Company**

Abbreviated Company Name: **Lenzoloto ZDK JSC**

Location: **Russian Federation, 666904, Irkutsk oblast, Bodaibo, ul. Mira 4**

INN: **3802010390**

OGRN: **1053802019886**

Date of licensing: **28.04.2015**

License effective till: **01.09.2025**

Grounds for license extension: agreed development project, necessity of deposit development completion and carrying out abandonment operations upon the condition of fulfilling the license agreement terms.. Amendment to license of 17.10.2016.

Grounds for licensing: Order of TsentrSibnedra of 24.04.2015 No. 258 on reissuance of license IRK 13450 BE in accordance with art. 17.1 of the Russian Federation Law 'On Subsoil'.

Description of subsoil area allotted for use:

The subsoil plot has the status of geological and mining allotments located on the territory of Bodaibo rajon, Irkutsk oblast.

License type: **Prospecting and extraction of minerals, including utilization of wastes of mining and related processing facilities.**

Main license provisions with regard to the subsoil user's obligations specifying the time of performance thereof:

The timeline for the minerals extraction enterprise reaching the project capacity is determined by the deposit development technical project, coordinated and approved in accordance with the established procedure. The terms stipulating the types and scopes of works for the mineral deposits exploration and assessment and the timeline of carrying out thereof are determined by the projects of works for the subsoil geological survey, as approved in due order. The terms stipulating the types and scopes of prospecting operations and the timeline thereof are determined by the projects of mineral exploration works, as approved in accordance with the established procedure. Preparation and approval in due order of technical project, abandonment or shutdown of mine openings, boreholes and other underground structures, coordinated in accordance with the Russian Federation law 'On Subsoil' no later than 1 year before the planned timeline of the deposit development completion. The level of mineral raw material extraction and the timeline of reaching the project capacity are determined by the mineral deposit development technical project. The subsoil user must annually, no later than by February 15 of the year following the reporting year, present to Rosnedra's relevant territorial body a status report on the operations carried out on the subsoil plot granted for use, in accordance with the procedure stipulated by Rosnedra and its territorial bodies.

Obligatory payments to be effected by the subsoil user under the license terms: **The subsoil user must make the payments and pay the taxes and dues established by the laws of the Russian Federation for use of subsoil, land plots and water areas.**

Fulfillment by the issuer, its subsidiary and dependent undertakings of the obligations resulting from the license, as well as any factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof:

The obligations are duly met.

Factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof::

- untimely financing of operations;
- force majeure circumstances.

98. License number: IRK 03247 BE

Licensed Legal Entity

Full Company Name: **Lenzoloto Gold Mining Company**

Abbreviated Company Name: **Lenzoloto ZDK JSC**

Location: **Russian Federation, 666904, Irkutsk oblast, Bodaibo, ul. Mira 4**

INN: **3802010390**

OGRN: **1053802019886**

Date of licensing: **21.01.2016**

License effective till: **31.01.2028**

Grounds for licensing: Grounds for license renewal is a coordinated development project, necessity to complete the deposit development and carry out abandonment operations upon the condition of fulfilling the license agreement terms. Order of Department on Subsoil Use for the Central Siberian Okrug of 28.12.2015 No. 1056.

Description of subsoil area allotted for use:

The subsoil area has the status of mining allotment 0.78 sq. km. in area.

License type: **Minerals prospecting and extraction, including utilization of wastes of mining and related processing facilities.**

License type: **Mining**

Main license provisions with regard to the subsoil user's obligations specifying the time of performance thereof:

Preparation and approval in due order of operations project for the deposit survey, which was given positive expertise opinion in accordance with the Russian Federation Law 'On

Subsoil' - no later than within 9 months following the date of the license state registration. Provision of duly prepared materials on the results of exploration operations for state expertise of mineral deposits in accordance with the Russian Federation Law 'On Subsoil' – no later than within 9 months following the completion of the period of geological exploration operations, as provided for by the duly approved project of works for the deposit exploration (with due account for the amendments and addenda thereto). Preparation and approval in due order of the deposit development technical project, as coordinated in accordance with the Russian Federation Law 'On Subsoil' – no later than within 12 months following the provision of the exploration operations results. After coordination and approval in due order of the technical project, the license validity period shall be extended by the time of the deposit development period calculated on the basis of the deposit development feasibility study, ensuring rational use and protection of the subsoil according to the subsoil user's application. Time of starting the deposit exploration: exploration obligations no later than within 6 months following the date of approval in due order of the project of operations for the deposit exploration which has been given positive expertise opinion in accordance with the Russian Federation Law 'On Subsoil'. Timeline of bringing the deposit into operation: no later than within 12 months following the date of approval in due order of the deposit development technical project. The subsoil user must make a lump sum payment for subsoil use in the amount of thirty-one million two hundred and ninety-five thousand rubles (RUR31,295,000), with the exception of the amount of the previously made downpayment for participating in the auction in the amount of twenty-eight million four hundred and fifty thousand rubles (RUR28,450,000), within 30 days following the license state registration date. The subsoil user must annually, no later than by February 15 of the year following the reporting year, present to Rosnedra's relevant territorial body an information report on the works carried out on the subsoil plot granted for use – in accordance with the procedure stipulated by Rosnedra and its territorial bodies.

Obligatory payments to be effected by the subsoil user under the license terms: **For the purposes of minerals prospecting, for the subsoil plot area on which the deposits of the relevant mineral (with the exception of the area of the mining allotment and/or mining allotments attested by mining allotment certificates) are established and registered):** year 1: 5,438; year 2: 6,173; year 3: 7,013

Fulfillment by the issuer, its subsidiary and dependent undertakings of the obligations resulting from the license, as well as any factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof::

The obligations are duly met.

Factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof::

- Untimely financing of operations;
- force majeure circumstances.

99. License number: IRK 03270 BP

Licensed Legal Entity

Full Company Name: **Lenzoloto Gold Mining Company**

Abbreviated Company Name: **Lenzoloto ZDK JSC**

Location: **Russian Federation, 666904, Irkutsk oblast, Bodaibo, ul. Mira 4**

INN: **3802010390**

OGRN: **1053802019886**

Date of licensing: **14.03.2016**

License effective till: **10.03.2023**

Grounds for licensing: **Order of Department on Subsoil Use for the Central Siberian Okrug of 02.03.2016 No. 231. License for prospecting and exploration is not subject to extension, upon expiration of the validity period it is to be turned in.**

Description of subsoil area allotted for use:

The subsoil area has the status of geological allotment 5.52 sq. km. in are.

License type: **For geological exploration, including mineral deposits prospecting and appraisal.**

Main license provisions with regard to the subsoil user's obligations specifying the time of performance thereof:

Preparation and approval in due order of project documentation for carrying out the works for the subsoil geological exploration, which has been given positive expertise opinion in accordance with the Russian Federation Law 'On Subsoil' – no later than within 12 months following the date of the license state registration. Provision of duly prepared materials on the results of subsoil geological exploration for state expertise of mineral deposits in accordance with the Russian Federation Law 'On Subsoil' – no later than within 12 months following the moment of the deposit discovery. Starting the subsoil geological exploration no later than within 12 months following the date of approval in due order of the project documentation for carrying out the subsoil geological exploration operations. Conditions determining the types and scopes of works for mineral deposits prospecting and appraisal, timeline of carrying out thereof are determined by duly approved projects of works for the subsoil geological exploration. Conditions determining the types and scopes of prospecting operations, timeline of

carrying out thereof are determined by duly approved projects of works for the deposits prospecting. The level of minerals extraction and the timeline of reaching the project capacity are determined by the technical project of the mineral deposit development. The subsoil user must annually, no later than by February 15 of the year following the reporting year, present to Rosnedra's relevant territorial body an information report on the works carried out on the subsoil plot granted for use, as determined by Rosnedra and its territorial bodies.

Obligatory payments to be effected by the subsoil user under the license terms: **For the purposes of mineral deposits prospecting and appraisal, for the whole area of the subsoil plot granted for use, with the exception of the areas of discovered deposits, at the following rates: year 1: 89; year 2: 94; year 3: 99; year 4: 103; year 5: 108; year 6: 113; year 7 and subsequent years: 205. The subsoil user must make the payments and pay the taxes and dues for the use of subsoil, land plots, and water areas as established by the RF laws.**

Fulfillment by the issuer, its subsidiary and dependent undertakings of the obligations resulting from the license, as well as any factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof:

100. License number: IRK 03394 BE

Licensed Legal Entity

Full Company Name: **Lenzoloto Gold Mining Company**

Abbreviated Company Name: **Lenzoloto ZDK JSC**

Location: **Russian Federation, 666904, Irkutsk oblast, Bodaibo, ul. Mira 4**

INN: **3802010390**

OGRN: **1053802019886**

Date of licensing: **25.01.2017**

License effective till: **31.12.2025 Addendum No. of 31.12.20**

Grounds for licensing: **Order of Department for Subsoil Use for the Central Siberian Okrug (TsentrSibnedra) of 29.12.2016. No. 1041 on reissuance of license IRK 01261 BE.**

Description of subsoil area allotted for use:

The subsoil area has the status of mining allotment 1.16 sq. km. in area, located on the territory of Bodaibo Municipal District, Irkutsk Oblast, the nearest population center being Makaran settlement.

License type: **Minerals prospecting and extraction, including utilization of wastes of mining and related processing facilities.**

Main license provisions with regard to the subsoil user's obligations specifying the time of performance thereof:

The timeline of the minerals extraction enterprise reaching the project capacity is determined by duly coordinated and approved technical project of the deposit development. The conditions determining the types and scopes of works for mineral deposits prospecting and appraisal, the timeline of carrying out thereof are determined by duly approved projects of operations for the subsoil geological exploration. Preparation and approval in due order of technical project of abandonment or conservation of mine openings, wells, other underground facilities, as coordinated in accordance with the Russian Federation Law "On Subsoil" – no later than 1 year before the planned timeline of the deposit development completion. Conditions determining the types and scopes of prospecting operations, timeline of carrying out thereof are determined by duly approved projects of works for deposits prospecting. The subsoil user must also make other payments and pay taxes and dues for the use of subsoil, land plots, and water areas, as established by the RF laws. The level of the mineral raw material extraction and the timeline of reaching the project capacity are determined by the technical project of the mineral deposit development. The subsoil user must annually, no later than by February 15 of the year following the reporting year, present to Rosnedra's relevant territorial body an information report on the works carried out on the subsoil plot granted for use, as determined by Rosnedra and its territorial bodies.

Obligatory payments to be effected by the subsoil user under the license terms: **The subsoil user must make the payments and pay taxes and dues established by RF laws for use of subsoil, land plots and water areas.**

Fulfillment by the issuer, its subsidiary and dependent undertakings of the obligations resulting from the license, as well as any factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof:

Factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof:

- **untimely financing of operations;**
- **force majeure circumstances.**

101. License number: IRK 16325 BE

Licensed Legal Entity

Full company name: **Polyus Sukhoi Log Limited Liability Company (before 04.2021: SL Zoloto LLC)**

Abbreviated company name: **Polyus Sukhoi Log LLC**

Location: **Russian Federation, Irkutsk Region, Bodaibo (before 04.2021: Russian Federation, Krasnoyarsk).**

INN: **2460097355**

OGRN: **1162468090971**

Date of licensing: **21.02.2017**

License effective till: **23.02.2037**

Grounds for licensing: **Order of Federal Agency for Subsoil Use (Rosnedra) of 20.02.2017 No. 72 on issuance of license for the right of subsoil use.**

Description of the subsoil plot granted for operation:

the subsoil plot has the status of mining allotment 7.94 sq. km in area located on the territory of Bodaibo District, Irkutsk Oblast.

License type: **Minerals prospecting and extraction, including utilization of wastes of mining and related processing facilities.**

Main License provisions concerning the subsoil user's obligations, stating the deadline for the above obligations:

Preparation and approval in due order of project documentation for carrying out works for the mineral deposit survey, which has been given positive expertise opinion – no later than by 22.02.2018, provision of duly prepared materials on the results of prospecting operations for state expertise of mineral deposits – no later than within 12 months after the prospecting completion, preparation and approval in due order of the mineral deposit development technical project, coordinated no later than within 36 months following the date of approval of results of state expertise of mineral deposits based on the materials of the prospecting operations.

After coordination and approval in due order of the technical project, the license validity period shall be extended by the time of the mineral deposit development, calculated based on the mineral deposit development feasibility study, providing for rational use and protection of subsoil, according to the subsoil user's application. Determining the timeline of bringing into operation of the enterprise as a property complex operated by the subsoil user for pursuing activities for the mineral deposit prospecting and development and the above enterprise reaching the project capacity – in accordance with the technical project of the mineral deposit development.

Determining the conditions stipulating the types and scopes of geological exploration works with breakdown on an annual basis, timeline of carrying out thereof – in accordance with the duly approved projects of works for the mineral deposit prospecting. Level of mineral raw material extraction and timeline of reaching the project capacity are determined by the technical project of the mineral deposit development. The subsoil user must annually, no later than by February 15 of the year following the reporting year, present to the federal fund of geological information and its relevant territorial fund an information report on the works carried out on the subsoil plot granted for use – in accordance with article 22 of the RF Law 'On Subsoil'. The development technical project must stipulate a coordinated technological scheme of developing the gold and silver deposits within the boundaries of the subsoil plot and the license plot according to license IRK 03269 BR, precluding non-rational use of subsoil, herewith coordination of subsoil users' actions for the solution of this task shall be entrusted with one of the subsoil users which shall be assigned the coordinator functions.

Obligatory payments to be made by the subsoil user under the License terms: **For the purposes of minerals prospecting, for the subsoil plot area on which the deposits of the relevant mineral (with the exception of the area of the mining allotment and/or mining allotments attested by mining allotment certificates) have been established and registered with the State Balance-Sheet of Mineral Reserves: Prospecting operations year 1, payment rate, rubles per 1 sq. km per year: 11,625; Prospecting operations year 2, payment rate, rubles per 1 sq. km per year: 12,675; Prospecting operations year 3, payment rate, rubles per 1 sq. km per year: 13,857; Prospecting operations year 4 and subsequent years, payment rate, rubles per 1 sq. km per year: 18,000. The subsoil user must make the payments and pay taxes and dues for the use of subsoil, land plots, and water areas as established by the RF laws.**

The issuer's, its subsidiaries', and dependent companies' compliance with the obligations under the licenses, as well as any factors that may affect negatively the fulfillment of the license obligations with the probability of their occurrence:

The deposit development is being performed in accordance with the approved technical project which has been coordinated by Central Committee for solid mineral deposits development of Rosnedra (TsKR-TPI Rosnedra) and has undergone industrial safety expert review. Mining allotment certificate has been obtained.

Factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof:

- untimely financing of operations;**
- force majeure circumstances.**

102. License number: IRK 03340 BP

Licensed Legal Entity

Full Company Name: **Lenzoloto Gold Mining Company Joint-Stock Company**

Abbreviated Company Name: **Lenzoloto ZDK JSC**

Location: **Russian Federation, 666904, Irkutsk oblast, Bodaibo, ul. Mira 4**

INN: **3802010390**

OGRN: **1053802019886**

Date of licensing: **11.10.2016**

License effective till: **11.10.2028**

Registration of 11.09.2016

Grounds for licensing: **Order of Department on Subsoil Use for the Central Siberian Okrug (TsentrSibnedra) dated 30.09.2016 No.764 on reissuance of license for the right of subsoil use.**

Description of the subsoil plot granted for operation:

The subsoil plot is located on the territory of Bodaibo District, Irkutsk Oblast. The subsoil plot has the status of geological allotment, 99.46 sq. km in area.

License type: **For geological exploration, including prospecting and appraisal of mineral deposits, minerals prospecting and extraction.**

Main license provisions concerning the subsoil user's obligations, stating the deadline for the above obligations:

Preparation and approval in due order of project documentation for carrying out works for subsoil geological exploration, which has been given positive expertise opinion in accordance with the Russian Federation Law 'On Subsoil' – no later than within 9 months following the date of the license state registration. Completion of works for the subsoil plot geological exploration, including prospecting and appraisal of mineral deposits, presentation of duly prepared materials on subsoil geological exploration results for state expertise of mineral reserves in accordance with the Russian Federation Law 'On Subsoil' – no later than within 84 months following the license state registration date. Start of subsoil geological exploration – no later than within 6 months following the date of approval in due order of project documentation for carrying out works for the subsoil geological exploration. Obligatory payments to be made by the subsoil user under the License terms: For the purposes of mineral deposits prospecting and appraisal (for the whole area of the subsoil plot granted for use, with the exception of the areas of discovered deposits), rubles per 1 sq. km of the subsoil plot: year 1: RUR105; year 2: RUR110; year 3: RUR115; year 4: RUR120; year 5: RUR125; year 6: RUR129; year 7: RUR205. (Payment rate, rubles per 1 sq. km per year), the subsoil user must make the payments and pay taxes and dues for the use of subsoil, land plots, and water areas as established by the RF laws.

The issuer's, its subsidiaries', and dependent companies' compliance with the obligations under the licenses, as well as any factors that may affect negatively the fulfillment of the license obligations with the probability of their occurrence:

Factors that may affect negatively the fulfillment of the license obligations and the probability of their occurrence:

- untimely financing of operations;

- force majeure circumstances.

103. License number: IRK 03393 BP

Licensed Legal Entity

Full Company Name: **Lenzoloto Gold-Mining Company Joint-Stock Company**

Abbreviated Company Name: **Lenzoloto ZDK JSC**

Location: **660061, Russian Federation 666904, Irkutsk Oblast, Bodaibo, ul. Mira 4**

INN: **3802010390**

OGRN: **1053802019886**

Date of licensing: **14.03.2016**

License effective till: **10.03.2023**

Registration of 25.01.2017

Grounds for licensing: **Order of TsentrSibnedra of 27.12.16 No. 1042 on reissuance of Marakan JSC IRK 93347 BP.**

Description of the subsoil plot granted for operation:

The subsoil plot has the status of geological allotment 5.72 sq. km in area, located on the territory of Bodaibo Municipal District, Irkutsk Oblast.

License type: **Geological exploration, including prospecting and appraisal of mineral deposits.**

Main license provisions concerning the subsoil user's obligations, stating the deadline for the above obligations:

Preparation and approval in due order of project documentation for carrying out works for subsoil geological exploration, which has been given positive expertise opinion in accordance with the Russian Federation Law 'On Subsoil' – no later than within 12 months following the license state registration date; completion of works for the subsoil plot geological exploration, including mineral deposits prospecting and appraisal; presentation of duly prepared materials on the subsoil geological exploration results for state expertise of mineral deposits in accordance with the Russian Federation Law 'On Subsoil' – no later than within 84 months following the license state registration date. Start of carrying out the subsoil geological exploration – no later than within 6 months following the date of approval in due order of project documentation for carrying out the works for the subsoil geological exploration..

Obligatory payments to be effected by the subsoil user under the license terms: **For the purposes of mineral deposits prospecting and appraisal (for the whole area of the subsoil plot granted for use, with the exception of the areas of discovered deposits), rubles per 1 sq. km of the subsoil plot: year 1: RUR121; year 2: RUR126; year 3: RUR**

131; year 4: RUR136; year 5: RUR141; year 6: RUR145; year 7: RUR 205. (Payment rate, rubles per 1 sq. km per year), the subsoil user must make the payments and pay taxes and dues for the use of subsoil, land plots, and water areas, as established by the RF laws.

The issuer's, its subsidiaries', and dependent companies' compliance with the obligations under the licenses, as well as any factors that may affect negatively the fulfillment of the license obligations with the probability of their occurrence:

Factors that may affect negatively the fulfillment of the license obligations and the probability of their occurrence:

- untimely financing of operations;
- force majeure circumstances.

104. License number: IRK 03409 BE

Licensed Legal Entity

Full Company Name: **Lenzoloto Gold Mining Company Joint-Stock Company**

Abbreviated Company Name: **Lenzoloto ZDK JSC**

Location: **Russian Federation, 666904, Irkutsk Oblast, Bodaibo, ul. Mira 4**

INN: **3802010390**

OGRN: **1053802019886**

Date of licensing: **03.05.2017**

License effective till: **31.12.2027**

Grounds for licensing: **Order of TsentrSibnedra of 31.03.17 No. 226.**

Description of the subsoil plot granted for operation:

The subsoil plot has the status of mining allotment 2.72 sq. m in area, located on the territory of Bodaibo Municipal District, Irkutsk Oblast.

License type: **Minerals prospecting and extraction, including utilization of wastes of mining and related processing facilities.**

Main license provisions concerning the subsoil user's obligations, stating the deadline for the above obligations:

Timeline of the minerals mining enterprise reaching the project capacity is determined by coordinated and approved in due order technical project of the deposit development. Conditions determining the types and scopes of works for mineral deposits prospecting and appraisal, timeline of carrying out thereof are determined by duly approved projects of works for subsoil geological exploration. Preparation and approval in due order of technical project of abandonment or conservation of mine openings, wells, other underground facilities coordinated in accordance with the Russian Federation Law 'On Subsoil – no later than 1 year before the planned deadline of the deposit development completion. Conditions determining the types and scopes of prospecting operations, timeline thereof are determined by duly approved projects of works for deposits survey. The subsoil user must also make other payments and pay taxes and dues for the use of subsoil, land plots, and water areas, as established by the RF laws. The level of mineral raw material extraction and the timeline of reaching the project capacity are determined by the technical project of the mineral deposit development. The subsoil user must annually, no later than by February 15 of the year following the reporting year, present to Rosnedra's relevant territorial body an information report on the works carried out on the land plot granted for use – in accordance with the procedure established by Rosnedra and its territorial bodies.

Obligatory payments to be made by the subsoil user under the License term: **The subsoil user must make the payments and pay taxes and dues established by the RF laws for the use of subsoil, land plots and water areas.**

The issuer's, its subsidiaries', and dependent companies' compliance with the obligations under the licenses, as well as any factors that may affect negatively the fulfillment of the license obligations with the probability of their occurrence:

Factors that may affect negatively the fulfillment of the license obligations and the probability of their occurrence:

- untimely financing of operations;
- force majeure circumstances.

105. License number: IRK 03449 BE

Licensed Legal Entity

Full company name: **Lenzoloto Gold-Mining Joint-Stock Company**

Abbreviated company name: **Lenzoloto ZDK JSC**

Location: **Russian Federation, 666904, Irkutsk oblast, Bodaibo, ul. Mira 4**

INN: **3802010390**

OGRN: **1053802019886**

Date of licensing: **25.10.2017**

License effective till: **01.11.2037**

Grounds for licensing: **Order of TsentrSibnedra dated 03.10.17 No. 668**

Description of subsoil area allotted for use:

The subsoil area has the status of mining allotment 3.06 sq. m in area, located on the territory of Bodaibo municipal district, Irkutsk Oblast.

License type: **Minerals prospecting and extraction.**

Main license provisions concerning the subsoil user's obligations, stating the deadline for the above obligations:

Preparation and approval in due order of project documentation for carrying out operations for the deposit exploration, which documentation has received positive expertise opinion in accordance with the Russian Federation Law 'On Subsoil': no later than by 01.11.2018; presentation of duly prepared materials on results of survey operations for state expertise of mineral reserves in accordance with the Russian Federation Law 'On Subsoil' – no later than by 01.06.2023; preparation and approval in due order of the deposit development technical project coordinated in accordance with the Russian Federation Law 'On Subsoil': no later than by 01.06.2024; start of carrying out the mineral deposit exploration: no later than by 01.06.2019.

Timeline of bringing the deposit into operation (development): no later than by 01.06.2015. The timeline of the minerals extraction enterprise reaching the project capacity is determined by duly coordinated and approved technical project of the deposit development. Conditions determining the types and scopes of works for mineral deposits prospecting and appraisal, timeline thereof are determined by duly approved projects of works for subsoil geological exploration. Preparation and approval in due order of technical project of abandonment or conservation of mine openings, wells, other underground facilities, coordinated in accordance with the Russian Federation Law 'On Subsoil' – no later than 1 year before the planned deadline of completing the deposit development. Conditions determining the types and scopes of prospecting operations, timeline thereof are determined by duly approved projects of works for deposits prospecting. The subsoil user must also make other payments and pay taxes and dues established by the RF laws for the use of subsoil, land plots, and water areas. The level of mineral raw materials extraction and timeline of reaching the project capacity are determined by the technical project of the deposit development. The subsoil user must annually, no later than by February 15 of the year following the reporting year, present to Rosnedra's relevant territorial body an information report on the works carried out on the subsoil plot granted for use – in accordance with the procedure stipulated by Rosnedra and its territorial bodies.

Obligatory payments to be made by the subsoil user under the License term: **For the purposes of minerals prospecting, for the subsoil plot area on which the deposits of the relevant mineral (with the exception of the area of mining allotment and/or mining allotments attested by mining allotment certificates) are established and entered on the State Balance-Sheet of Mineral Reserves: Prospecting operations year 1, payment rate, rubles per 1 sq. km per year: 5,437; Prospecting operations year 2, payment rate, rubles per 1 sq. km per year: 6,172; Prospecting operations year 3, payment rate, rubles per 1 sq. km: 7,012; Prospecting operations year 4 and subsequent years, payment rate, rubles per 1 sq. km per year: 12,000; the subsoil user must make the payments and pay taxes and dues established by the RF laws for use of subsoil, land plots, and water areas.**

Fulfillment by the issuer, its subsidiary and dependent undertakings of the obligations resulting from the license, as well as any factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof:

Factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof:

- untimely financing of operations;
- force majeure circumstances.

106. License number: IRK 03289 BR

Licensed Legal Entity

Full company name: **Tonoda Joint-Stock Company**

Abbreviated company name: **Tonoda JSC**

Location: **Russian Federation, 666904, Irkutsk oblast, Bodaibo**

INN: **3809022532**

OGRN: **1023801005029**

Date of licensing: **29.04.2016**

License effective till: **31.12.2034 Addendum No. 3 of 01.06.2020**

Grounds for license extension: coordinated development project, necessity to complete the deposit development and carry out abandonment operations upon the condition of fulfilling the license agreement terms.

Grounds for licensing: **Order of TsentrSibnedra No. 333 of 22.04.2016 on reissuance of license IRK 01317 BR. Addendum No. 2 dated 12.02.2018.**

Description of subsoil area allotted for use:

The subsoil plot is located on the territory of Bodaibo District, Irkutsk Oblast. The subsoil plot status: mining allotment. Area: 4.6 sq. km.

License type:: **For geological exploration, in particular survey and appraisal of mineral deposits, minerals prospecting and extraction, including utilization of wastes of mining and related processing facilities.**

Main license provisions concerning the subsoil user's obligations, stating the deadline for the above obligations:

The timeline of bringing the deposit into operation (development): 01.01.2028. The timeline of the minerals extraction enterprise reaching the project capacity is determined by the deposit development technical project, coordinated and approved in accordance with the established procedure. Preparation and approval in due order of the technical project for abandonment or conservation of mine openings, wells, other underground facilities coordinated in accordance with the Russian Federation Law 'On Subsoil' – no later than 1 year before the planned deposit development deadline. Conditions determining the types and scopes of works for mineral deposits prospecting and appraisal, timeline thereof are determined by duly approved projects of operations for the subsoil geological exploration. Conditions determining the types and scopes of prospecting operations, timeline thereof are determined by duly approved projects of works for the deposits prospecting. The level of mineral raw materials extraction and the timeline of reaching the project capacity are determined by the technical project of the mineral deposit development. The subsoil user must annually, no later than by February 15 of the year following the reporting year, present to the federal fund of geological information and its relevant territorial fund an information report on the works carried out on the subsoil plot granted for use in accordance with article 32 of the RF Law 'On Subsoil'.

Obligatory payments to be made by the subsoil user under the License terms: **The subsoil user must make the payments and pay taxes and dues established by the RF laws for the use of subsoil, land plot and water areas.**

Fulfillment by the issuer, its subsidiary and dependent undertakings of the obligations resulting from the license, as well as any factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof:

The reserves have been confirmed. The project documentation has been coordinated.

Factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof:

- untimely financing of operations;
- complication of geological structure and the deposit gold mineralization character;
- mining loss;
- force majeure circumstances.

107. License number: KRR 14146 BR

Licensed Legal Entity

Full company name: **Krasnoyarsk Geological Exploration Enterprise ('Krasnoyarskoye geologorazvedochnoye predpriyatiye') Limited Liability Company**

Abbreviated company name: **Krasnoyarsk GRP LLC**

Location: **Russian Federation, Krasnoyarsk Krai, Krasnoyarsk**

INN: **2460079356**

OGRN: **1062460048188**

Date of licensing: **04.07.2007**

License effective till: **01.11.2025**

Grounds for license extension: Coordinated development project, necessity to complete the deposit development and carry out abandonment operations upon the condition of fulfilling the license agreement terms.

Grounds for licensing: Order of TsentrSibnedra No. 692 of 14.06.2007 on reissuance of license IRK 013360 BR.

Description of the subsoil plot granted for use:

Krasnoyarsk Krai, Motyginski District. Subsoil plot status: mining allotment. Subsoil plot area: 20.2 sq. km.

License type: **Geological exploration, including prospecting and appraisal of mineral deposits, minerals prospecting and extraction.**

Main license provisions concerning the subsoil user's obligations, stating the deadline for the above obligations:

Provision of duly prepared materials on the results of prospecting operations for state expertise of mineral reserves in accordance with the Russian Federation Law 'On Subsoil' – no later than by 31.03.2018. Preparation and approval in due order of technical project of the deposit development, coordinated in accordance with the Russian Federation Law 'On Subsoil – no later than by 31.03.2019. Timeline of the minerals extraction enterprise reaching the project capacity is determined by duly coordinated and approved technical project of the deposit development. Preparation and approval in due order of technical project of abandonment or conservation of mine openings, wells, other underground facilities, coordinated in accordance with the Russian Federation Law 'On Subsoil' – no later than 1 year before the planned deadline for the deposit development completion. Conditions determining the types and scopes of works for mineral deposits prospecting and appraisal, timeline thereof are determined by duly approved projects of works for the subsoil geological exploration. Conditions determining the types and scopes of prospecting operations, timeline thereof are determined by duly approved projects of works for deposits prospecting. The level of mineral raw materials extraction and the timeline of reaching the project capacity are determined by the technical project of the

mineral deposit development. The subsoil user must annually, no later than by February 15 of the year following the reporting year, present to the federal fund of geological information and its relevant territorial fund an information report on the works carried out on the subsoil plot granted for use in accordance with article 32 of the RF Law 'On Subsoil'.

Obligatory payments to be made by the subsoil user under the License terms: For the purposes of minerals survey for the area of the land plot on which reserves of the relevant mineral (with the exception of the area of mining allotment and/or mining allotments is attested to by mining allotment certificates) are established and entered on the State Balance Sheet of Mineral Reserves: License validity year, payment rate, rubles per 1 sq. km per year, year 2010 and subsequent years: RUR18,000.

Fulfillment by the issuer, its subsidiary and dependent undertakings of the obligations resulting from the license, as well as any factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof:

The reserves have been confirmed. The project documentation has been coordinated.

Factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof:

- untimely financing of operations;
- complication of geological structure and the deposit gold mineralization character;
- mining loss;
- force majeure circumstances.

108. License number: KRR 01710 BR

Licensed Legal Entity

Full company name: **Krasnoyarsk Geological Exploration Enterprise ('Krasnoyarskoye geologorazvedochnoye predpriyatiye')** Limited Liability Company

Abbreviated company name: **Krasnoyarsk GRP LLC**

Location: **Russian Federation, Krasnoyarsk Kraj, Krasnoyarsk**

INN: **2460079356**

OGRN: **1062460048188**

Date of licensing: **01.02.2007**

License effective till: **01.11.2029**

Grounds for license extension: Coordinated development project, necessity to complete the deposit development and carry out abandonment operations upon the condition of fulfilling the license agreement terms.

Grounds for licensing: Order of TsentrSibnedra No. 692 dated 14.06.207 on reissuance of license IRK 013360 BR. Addendum No. 1 dated 22.05.2008.

Description of subsoil area allotted for use:

Krasnoyarsk Kraj. Motyginski District. Subsoil plot status: mining allotment. Subsoil plot area: 66.2 sq. km.

License type: **Geological exploration, ore gold prospecting and extraction.**

Main license provisions concerning the subsoil user's obligations, with indication of the timeline of such obligations fulfillment:

Within 6 years (until 06.12.10) after obtaining the license carry out geological exploration of the license area and provide a report with reserves calculation for state expertise; following the results of reserves confirmation, commissioning of the enterprise industrial capacities for mining and processing; in case of identifying industrial gold reserves, coordinate and approve in due order project documentation for the development thereof and obtain positive opinion of state environmental expertise and state industrial safety and subsoil protection expertise, the enterprise industrial capacity for gold extraction is provisionally determined as 300 kg per year and shall be adjusted following the results of geological exploration in the process of elaborating the deposit development technical project; no later than six months before the planned deposit development completion deadline prepare and coordinate in due order abandonment project for the mining enterprise, infrastructure and housing facilities, bringing them into a condition precluding harmful impact on the subsoil and the environment, provide for state environmental expertise project documentation related to the deposit geological exploration and development; on an annual basis, during the period of minerals mining, no later than by December 25, present to Krasnoyarsknedra a monitoring report with results of hydrodynamic, hydrochemical, and temperature regimes of underground waters. Following the monitoring results, carry out appraisal of harmful impact on the resources and underground waters quality, ensure preparation and approval, upon the condition of coordination with Krasnoyarsknedra, within 6 months following the start of extraction operations, a program of annual mining and environmental monitoring in the zone of the mining enterprise operation; present to Krasnoyarsknedra annually, during the period of minerals extraction, before January 15 of the year following the reporting year, reporting on the conducted prospecting and mining operations, including report according to form 70-tp, 71-tp and 5-gr with explanatory notes. Before January 20 of the year following the reporting year, present reporting according to form No. 2-LS.

Obligatory payments to be made by the subsoil user under the License terms: **The subsoil user must make the payments and pay taxes and dues established by the RF laws for the use of subsoil, land plots and water areas.** Fulfillment by the issuer, its subsidiary and dependent undertakings of the obligations resulting from the license, as well as any factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof::

The reserves have been confirmed. The project documentation has been coordinated.

Factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof:

- untimely financing of operations;
- complication of geological structure and the deposit gold mineralization character;
- mining loss;
- force majeure circumstances.

109. License number: BLG 01989 BR

Licensed Legal Entity

Full company name: **Amur Geological Exploration Enterprise (Amurskoye geologorazvedochnoye predpriyatiye) Limited Liability Company**

Abbreviated company name: **Amur GRP LLC**

Location: **Russian Federation, Moscow**

INN: **7703636836**

OGRN: **5077746949033**

Date of licensing: **04.02.2008**

License effective till: **15.04.2030**

Grounds for license extension: coordinated development project, necessity to complete the deposit development and carry out abandonment operations upon the condition of fulfilling the license agreement terms.

Grounds for licensing: Order of Amurnedra No. 6-n of 15.01.2008 on reissuance of license BLG 13112 BR..

Description of subsoil plot granted for use:

Tynda District. Amur Oblast. Subsoil plot status: mining allotment. Subsoil plot area: 82.0 sq. km.

License type: **Geological exploration, gold prospecting and mining.**

Main license provisions concerning the subsoil user's obligations, stating the deadline for the above obligations:

Main license provisions with regard to the subsoil user's obligations, with indication of the timeline of fulfilling the relevant obligations: presentation of duly prepared materials on the results of prospecting operations for state expertise of mineral reserves in accordance with the Russian Federation Law 'On Subsoil': no later than by 31.12.2017. Preparation and approval in due order of the deposit development technical project, coordinated in accordance with the Russian Federation Law 'On Subsoil': no later than by 30.06.2019. Timeline of bringing the deposit into operation (development): no later than by 01.06.2028. Conditions determining the types and scopes of works for mineral deposits prospecting and appraisal, timeline thereof are determined by duly approved projects of operations for the subsoil geological exploration; conditions determining the types and scopes of prospecting operations, timeline thereof are determined by duly approved projects of works for the deposits prospecting. The level of mineral raw materials extraction and the timeline of reaching the project capacity are determined by the technical project of the mineral deposit development. The subsoil user must annually, no later than by February 15 of the year following the reporting year, present to the relevant territorial body of the Federal Agency on Subsoil Use an information report on the works carried out on the subsoil plot granted for use in accordance with the procedure stipulated by the Federal Agency on Subsoil Use and its territorial bodies.

Obligatory payments to be made by the subsoil user under the License terms: **For the purposes of minerals prospecting and appraisal for the whole area of the subsoil plot granted for use, with the exception of the areas of discovered deposits, at the following rates: License validity year 1, payment rate, rubles per 1 sq. km per year: 319.0; License validity year 2, payment rate, rubles per 1 sq. km per year: 335.0; License validity year 3, payment rate, rubles per 1 sq. km per year: 350.0; License validity year 4, payment rate, rubles per 1 sq. km per year: 366.0; License validity year 5 and subsequent years, payment rate, rubles per 1 sq. km per year: 405.0. For the purposes of minerals prospecting, for the subsoil plot area on which the reserves of the relevant mineral (with the exception of the areas of mining allotment and/or mining allotments attested by mining allotment certificates) have been established and entered on the State Balance Sheet of Reserves: Prospecting operations year 1, payment rate, rubles per 1 sq. km. per year: 7,875.0; Prospecting operations year 2, payment rate, rubles per 1 sq. km per year: 8,925.0; Prospecting operations year 3, payment rate, rubles per 1 sq. km per year: 10,125.0; Prospecting operations year 4 and subsequent years, payment rate, rubles per 1 sq. km per year: 18,000.0. The subsoil user must make the payments and pay taxes and dues for the use of subsoil, land plots and water areas, as established by the RF laws.**

Fulfillment by the issuer, its subsidiary and dependent undertakings of the obligations resulting from the license, as well as any factors which may negatively affect the license obligations fulfillment with an indication of the probability of

realization thereof:

The reserves have been confirmed. The project documentation has been coordinated.

Factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof:

- untimely financing of operation;
- complication of geological structure and the deposit gold mineralization character;
- mining loss;
- force majeure circumstances.

110. License number: MAG 14155 BR

Full company name: **Magadan Geological Exploration Enterprise ('Magadanskoye geologorazvedochnoye predpriyatiye') Limited Liability Company**

Abbreviated company name: **Magadan GRP LLC**

Location: **Russian Federation, 686070, Magadan Oblast, Magadan, Tenkinsky Rajon, Matrosova settlement**

INN: **4906060327**

OGRN: **1064911008689**

Date of licensing: **10.07.2007**

License effective till: **31.12.2043**

Grounds for license extension: Coordinated development project, necessity to complete the deposit development and carry out abandonment operations, upon the condition of fulfilling the license agreement terms.

Grounds for licensing: Order of Rosnedra of No. 787 of 26.08.2007 on reissuance of license BLG 13112 BR.

Addendum and amendment No. 1 dated 06.05.2019.

Description of subsoil plot granted for use:

Tenkinski District. Magadan Oblast. Subsoil plot status: mining allotment. Subsoil plot area: 90.0 sq. km.

License type: Geological exploration, hard-rock gold survey and extraction.

Main license provisions concerning the subsoil user's obligations, stating the deadline for the above obligations:

No later than by 1 June 2006 – preparation and coordination of project of survey and appraisal operations (stage I) with mandatory positive opinion of state environmental expertise; no later than by 1 September 2006 – start of geological exploration works on the license plot; no later than by 1 June 2010 – completion of geological exploration and provision for state expertise of duly prepared report with calculation of prognostic resources and gold reserves for categories C2 and P1; no later than by 1 December 2010 – preparation and coordination in due order of project of developing the deposits (stage II) identified following the results of geological exploration, herewith the project must be given positive opinion of state environmental expertise; no later than by 1 April 2011 – start of prospecting operations; no later than by 1 June 2015 – completion of prospecting and provision for state expertise of duly prepared report on ore gold deposits prospecting on the license plot; no later than by 1 April 2016 – preparation and coordination in due order of technical project of gold-containing ores mining on areas with confirmed reserves (stage III), herewith the project must be given positive opinion of state environmental expertise and industrial safety expertise for the deposit development; no later than by 1 October 2016 – start of construction of the mining enterprise infrastructure facilities; no later than by 31.12.2025 – bringing into operation of the mining enterprise; no later than 6 months before the planned deadline for the development of the project deposits for abandonment of the mining enterprise, housing and infrastructure facilities, – preparation and coordination in due order of project of measures for bringing them into a state precluding harmful impact on the subsoil and the environment; before 1 December 2006 – conducting analysis of the background condition of the environment within the license plot in line with the program coordinated with Magadannedra for the purposes of determining its physical parameters before the start of the deposit industrial development and presentation to Magadannedra of report on the analysis results. Conducting monitoring of the environment condition (subsoil, water facilities, soil, atmosphere, biological resources) within the license plot in accordance with the program coordinated with Magadannedra before 1 June 2007. The subsoil user must present to Magadannedra on a quarterly basis (within 10 days before the quarter end) a brief information report on fulfilling the license agreement terms over the period from the beginning of the year until the quarter end, information on payments and taxes for subsoil use. The subsoil user must present to Magadannedra annually (before January 15 of the year following the reporting year) information reports on fulfilment of the license agreement, on the scopes, types, and results of geological exploration works, scopes of construction and minerals extraction, recultivation and other types of works within the license plot, on environment monitoring results, forms of annual statistical reporting on issues of conducting geological exploration works and minerals extraction, as provided by the laws and normative acts (forms 2-gr, 4-gr, 5-gr, 70-tp, 71-tp, 2-ls, etc.). Within one month following the day of completing each stage of the works submit to the state territorial and the federal geological funds a report on the operation results, including reports on calculation of resources and mineral raw materials reserves.

Obligatory payments to be made by the subsoil user under the License terms: **The subsoil user must make the payments and pay taxes and dues established by the RF laws for use of subsoil, land plots and water area.**

Fulfillment by the issuer, its subsidiary and dependent undertakings of the obligations resulting from the license, as well as any factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof:

The reserves have been confirmed. The project documentation has been coordinated.

Factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof::

- untimely financing of operations;
- complication of geological structure and the deposit gold mineralization character;
- mining loss;
- force majeure circumstances.

111. License number: YaKU 05575 BP

Licensed Legal Entity

Full company name: **Polyus Aldan Jont-Stock Company**

Abbreviated company name: **Polyus Aldan JSC**

Location: **678940, Republic of Sakha (Yakutia), Aldan District, Nizhni Kuranakh settlement, ul. Stroitel'naya, 14.**

INN: **1402046085**

OGRN: **1051400027579**

Date of licensing: **11.04.2018**

License effective till: **30.04.2022**

Grounds for licensing: **Order of Yakutnedra No. 147 of 20.03.2018 on reissuance of license YaKU 05575 BP.**

Description of subsoil area allotted for us:

Aldan District, subsoil plot status: mining allotment, total area: 33.7 sq. km

License type: **Geological exploration, including prospecting and appraisal of ore gold deposits on subsoil plot flanks of Severnoye deposit of Kuranakh ore field**

Main license provisions concerning the subsoil user's obligations, stating the deadline for the above obligations:

- **completion of works for subsoil geological exploration, including prospecting and appraisal of mineral deposits and presentation of duly prepared materials on results of subsoil geological exploration for state expertise of mineral reserves in accordance with the Russian Federation Law 'On Subsoil' – no later than within 48 months following the date of the license state registration .**
- **start of carrying out the subsoil geological exploration: no later than within 6 months following the date of approval in due order of project documentation for carrying out the works for the subsoil geological exploration.**
- **conditions determining the types and scopes of works for mineral deposits prospecting and appraisal, timeline thereof are determined by duly approved projects of works for the subsoil geological exploration.**
- **the subsoil user must annually, no later than by February 15 of the year following the reporting year, present to the relevant territorial body of the Federal Agency for Subsoil Use an information report on the works carried out on the subsoil plot granted for use, in accordance with the procedure stipulated by the Federal Agency for Subsoil Use and its territorial bodies.**

Obligatory payments to be made by the subsoil user under the License terms: **For the purposes of survey and appraisal of mineral deposits for the whole area of the subsoil plot granted for use, with the exception of the areas of discovered deposits, at the following rates: Payment rate per 1 sq. km, rubles per year: From the registration date until 31.12.2018: 334; From 01.01.2019 until 31.12.2019: 344; From 01.01.2020 until 31.12.2020: 353; From 01.01.2021 until 31.12.2021: 362; From 01.01.2022 until 31.12.2022: 372; From 01.01.2023 until 31.12.2023: 381; From 01.01.2024 and for subsequent years: 405.**

Fulfillment by the issuer, its subsidiary and dependent undertakings of the obligations resulting from the license, as well as any factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof:

Factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof:

- untimely financing of operations;
- force majeure circumstances.

112. License number: IRK 03535 BP

Licensed Legal Entity

Full company name: **Tonoda Jont-Stock Company**

Abbreviated company name: **Tonoda JSC**

Location: **Russian Federation, Irkutsk Oblast, Bodaibo**

INN: **3809022532**

OGRN: **1023801005029**

Date of licensing: **05.10.2018**

License effective till: **05.10.2025**

Grounds for licensing: **Order of TsentrSibnedra No. 698 of 22.08.2018 on license issuance.**

Description of subsoil area allotted for use:

Located on the territory of Irkutsk Oblast. Subsoil plot status: mining allotment. Plot area: 2.65 sq. km.

License type: **For geological exploration**

Main license provisions concerning the subsoil user's obligations, stating the deadline for the fulfillment thereof:

Preparation and approval in due order of project documentation for carrying out works for subsoil geological exploration, which documentation has been granted positive expert opinion in accordance with the RF Law 'On Subsoil' – no later than within 12 months following the date of the license state registration. Completion of works for the subsoil plot geological exploration, including minerals survey and assessment, and presentation of duly prepared materials on subsoil geological exploration for state expertise of mineral reserves in accordance with the Russian Federation Law 'On Subsoil' – no later than within 84 months following the date of the license state registration. Starting date of carrying out subsoil geological exploration: no later than within 6 months following the date of approval in due order of project documentation for carrying out works for the subsoil geological exploration. The level of mineral raw materials extraction and the timeline of reaching the project capacity are determined by the technical project of the mineral deposit development. The subsoil user must annually, no later than by February 15 of the year following the reporting year, in accordance with article 32 of RF Federal Law 'On Subsoil', present to the federal fund of geological information and its relevant territorial body an information report on the works carried out on the subsoil plot granted for use.

Obligatory payments to be made by the subsoil user under the License terms: **For the purposes of survey and appraisal of mineral deposits for the whole area of the subsoil plot granted for use, with the exception of the areas of discovered deposits, at the following rates: licensing year 1/ payment rate, rubles per 1 sq. km per year: 224; licensing year 2/ payment rate, rubles per 2 sq. km per year: 233; licensing year 3/ payment rate, rubles per 1 sq. km per year: 243; licensing year 4/ payment rate, rubles per 1 sq. km: 252; licensing year 5/ payment rate, rubles per 1 sq. km: 262; licensing year 6/ payment rate, rubles per year: 271; licensing year 7/ payment rate, rubles per 1 sq. km: 405. The subsoil user must make the payments and pay taxes and dues established by the RF laws for use of subsoil, land plots and water areas.**

Fulfillment by the issuer, its subsidiary and dependent undertakings of the obligations resulting from the license, as well as any factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof:

Factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof

- untimely financing of operations;
- complication of geological structure and the research area character;
- non-confirmation of the subsoil plot prospects;
- force majeure circumstances.

113. License number: IRK 03555 BP

Licensed legal entity

Full company name: **Polyus Sukhoi Log Limited Liability Company (before 04.2021: SL Zoloto LLC)**

Abbreviated company name: **Polyus Sukhoi Log LLC**

Location: **Russian Federation, Krasnoyarsk**

INN: **2460097355**

OGRN: **1162468090971**

Date of licensing: **05.10.2018**

License effective till: **15.11.2025**

Grounds for licensing: **Order of TsentrSibnedra No. 856 of 18.11.2018 on issuance of license to the right of subsoil use.**

Description of subsoil area allotted for us:

The subsoil plot has the status of mining allotment with the area of 23.86 sq. km, located on the territory of Irkutsk Oblast.

License type: **For geological exploration.**

Main license provisions concerning the subsoil user's obligations, stating the deadline for the fulfillment thereof:

Preparation and approval in due order of project documentation for carrying out works for subsoil geological exploration, which documentation was granted positive expert opinion in accordance with the RF Law 'On Subsoil': no later than within 12 months from the date of the license state registration. Timeline of start of carrying out subsoil geological exploration – no later than within 6 months from the date of approval in due order of project documentation for carrying out works for the subsoil geological exploration. Completion of the works for the subsoil plot geological exploration including prospecting and appraisal of mineral deposits and provision of duly prepared materials on the results of subsoil geological exploration for state expertise of mineral

reserves in accordance with the Russian Federation Law 'On Subsoil': no later than within 84 months from the date of the license state registration. The terms determining the types and scopes of works for mineral deposits prospecting and appraisal, the timeline thereof are determined by duly approved projects of works for subsoil geological exploration.

The subsoil user must annually, no later than by 15 February of the year following the reporting year provide to the Federal Fund of Geological Information and its relevant territorial fund an information report on the works carried out on the subsoil plot allocated for operation in accordance with article 22 of the Russian Federation Law 'On Subsoil'.

Obligatory payments to be made by the subsoil user under the License terms: For the purposes of survey and appraisal of mineral deposits for the whole area of the subsoil plot granted for use, with the exception of the areas of discovered deposits, at the following rates: Licensing year – Payment rate, rubles per 1 sq. km per year: year 1: 105; year 2: 110; year 3: 115; year 4: 119; year 5: 124; year 6: 129; year 7: 405. The subsoil user must make the payments and pay taxes and dues established by the RF laws for use of subsoil, land plots and water areas.

Fulfillment by the issuer, its subsidiary and dependent undertakings of the obligations resulting from the license, as well as any factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof:

Factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof:

- untimely financing of operations;
- force majeure circumstances.

114. License number: IRK 03586 BR

Licensed Legal Entity

Full company name: **Lenzoloto Gold-Mining Joint-Stock Company**

Abbreviated company name: **Lenzoloto ZDK JSC**

Location: **Russian Federation, 666904, Irkutsk oblast, Bodaibo, ul. Mira 4**

INN: **3802010390**

OGRN: **1053802019886**

Date of licensing: **05.02.2019**

License effective till: **05.02.2044**

Grounds for licensing: **Order of TsentrSibnedra No. 996 of 26.12.2018 on issuance of license IRK 03586 BR.**

Description of subsoil area allotted for use:

The subsoil plot has the status of mining allotment with the area of 16.45 sq. km, located on the territory of Bodaibo Municipal District, Irkutsk Oblast.

License type: **Geological exploration, including mineral deposits survey and appraisal, minerals prospecting and extraction.**

Main license provisions concerning the subsoil user's obligations, stating the deadline for the fulfillment thereof:

Preparation and approval in due order of project of works for subsoil geological exploration (mineral deposits survey and assessment), which was granted positive expertise opinion in accordance with the Russian Federation Law 'On Subsoil' – no later than 12 months following the date of the license state registration. Completion of operations for subsoil geological exploration, including survey and assessment of mineral deposits, and presentation of duly prepared materials on the geological exploration results for state expertise of mineral reserves in accordance with the Russian Federation Law 'On Subsoil' – no later than 84 months following the date of the license state registration. Preparation and approval in due order of project documentation for carrying out works for the deposit exploration, which documentation has been granted positive expert opinion in accordance with the Russian Federation Law 'On Subsoil' no later than 12 months following the date of approval of results of state expertise of mineral reserves. Presentation of duly prepared materials on geological survey results for state expertise of mineral resources in accordance with the Russian Federation Law 'On Subsoil': no later than 12 months following the survey completion, preparation and approval in due order of the deposit development technical project coordinated in accordance with the Russian Federation Law 'On Subsoil'; for mineral deposits entered in the state balance sheet of mineral reserves – no later than 01.03.2020. For newly discovered deposits (or parts thereof): no later than 12 months following the date of approval of results of state expertise of mineral reserves based on the materials of survey operations. Timeline of starting the subsoil geological exploration: no later than 6 months following the date of approval in due order of project documentation for carrying out works for the subsoil geological exploration. Timeline of starting the mineral deposit exploration: for newly discovered deposits (or parts thereof) – no later than 6 months following the date of approval in due order of project documentation for carrying out works for the mineral deposit exploration. Timeline of bringing the deposit into operation and/or development: for mineral deposits entered in the state balance sheet of mineral reserves – no later than 01.09.2020; for newly discovered deposits (or parts thereof): no

later than 12 months following the date of the technical project approval. Timeline of the deposit reaching the project capacity is determined by coordinated and duly approved project of the deposit development. Conditions determining the types and scopes of works for mineral deposits survey and assessment, timeline of performing them is determined by duly approved projects of works for the subsoil geological exploration (survey and assessment of mineral deposits). Conditions determining the types and scopes of exploration works, timeline of performing them is determined by duly approved projects of works for the deposit exploration. The level of mineral raw materials extraction is determined by the technical project of the mineral deposit development. The subsoil user must annually, no later than February 15 of the year following the reporting year, present to the federal fund of geological information and its relevant territorial fund an information report on the works carried out on the subsoil plot granted for use – in accordance with article 32 of the Russian Federation Law ‘On Subsoil’.

Obligatory payments to be made by the subsoil user under the License term: **The subsoil user must make one-time payment for subsoil use in the amount of eight million nine hundred and ten thousand rubles (RUR8,910,000), excluding the amount of previously made downpayment for participation in the auction in the amount of eight million one hundred thousand rubles (RUR8,100,000) – within 30 days following the date of the license state registration. For the purposes of mineral deposits survey and assessment – for the whole area of the subsoil plot granted for use, with the exception of the areas of discovered deposits, the subsoil user must make payments in accordance with the rates set for each year.**

Fulfillment by the issuer, its subsidiary and dependent undertakings of the obligations resulting from the license, as well as any factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof:

Factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof:

- untimely financing of operations;
- force majeure circumstances.

115. License number: BLG 03380 BE

Licensed Legal Entity

Full company name: **Amur Geological Exploration Enterprise (Amurskoye geologorazvedochnoye predpriyatiye) Limited Liability Company**

Abbreviated company name: **Amur GRP LLC**

Location: **Russian Federation, Moscow**

INN: **7703636836**

OGRN: **5077746949033**

Date of licensing: **24.01.2019**

License effective till: **31.12.2025**

Grounds for license renewal – coordinated development project, necessity to complete the deposit development and carry out abandonment operations upon the condition of fulfillment of the license agreement terms.

Grounds for licensing: Order of Amurnedra No. 987 of 25.12.2019 on issuance of license BLG 03380 BE.

Description of subsoil area allotted for use:

The subsoil plot is located in Tynda Rajon (District) of Amur Oblast (Region). The nearest population centre, the settlement of Khorogochi, is situated 67 km to the south of the subsoil border. Subsoil plot status: mining allotment.. The subsoil plot area is 1.93 sq. km.

License type: **Minerals prospecting and extraction.**

Main license provisions concerning the subsoil user's obligations, stating the deadline for the fulfillment thereof:

Preparation and approval in due order of technical project for the deposit development, coordinated in accordance with the Russian Federation Law ‘On Subsoil’ – no later than 24.01.2020. Timeline of bringing the deposit into operation (development): no later than 24.07.2020. Timeline of the mineral mining enterprise reaching the project capacity is determined by coordinated and duly approved technical project of the deposit development. Conditions determining the types and scopes of works for mineral deposits survey and assessment, timeline of performing them is determined by duly approved projects of works for subsoil geological exploration. Conditions determining the types and scopes of survey operations, timeline of performing them is determined by duly approved projects of works for the deposit survey. The level of mineral raw materials extraction and the timeline of reaching the project capacity is determined by technical project of the mineral deposit development. The subsoil user must annually, no later than February 15 of the year following the reporting year, present to the federal fund of geological information and its relevant territorial fund information report on the works carried out on the subsoil plot granted for use – in accordance with the Russian Federation Law ‘On Subsoil’.

Obligatory payments to be made by the subsoil user under the License terms: **The subsoil user must make one-time payment for subsoil use in the amount of RUR11,952,000, excluding the amount of previously made**

downpayment for participating in the auction/tender in the amount of RUR1,660,000, within 30 days following the date of the license state registration.

Fulfillment by the issuer, its subsidiary and dependent undertakings of the obligations resulting from the license, as well as any factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof:

- **untimely financing of operations;**
- **complication of geological structure and the deposit gold mineralization character;**
- **mining loss;**
- **force majeure circumstances.**

116. License number: IRK 03590 BP

Licensed Legal Entity

Full company name: **Joint-Stock Company Polyus Verninskoye**

Abbreviated company name: **JSC Polyus Verninskoye**

Location; **Bodaibo, Irkutsk Oblast, Russia**

INN: **3802008546**

OGRN: **1023800732889**

Date of licensing: **18.02.2019**

License effective till: **18.02.2026**

Grounds for licensing: **Order of TsentrSibnedra No. 120 of 11.02.2019 on the issuance of license IRK 03590 BP.**

Description of subsoil area allotted for use:

The plot Kadalikanskaya Area is located in Bodaibo District, Irkutsk Region, 140 km away from Bodaibo, on the territory of Kropotkinskoye settlement, 5-15 km from Kropotkin settlement, plot area: 24.19 sq. km.

License type: **Geological exploration, including mineral deposits prospecting and appraisal.**

Main license provisions concerning the subsoil user's obligations, stating the deadline for the fulfillment thereof:

Preparation and approval in due order of project documentation for carrying out works for subsoil geological exploration, which was granted positive expert opinion in accordance with the Russian Federation Law 'On Subsoil' – no later than 12 months following the date of the license state registration. Completion of the works for the subsoil plot geological exploration, including mineral deposits survey and assessment, and presentation of duly prepared materials on the results of the subsoil geological exploration for state expertise of mineral reserves in accordance with the Russian Federation Law 'On Subsoil' – no later than 84 months following the date of the license state registration. Timeline of carrying out subsoil geological exploration: no later than 6 months following the date of approval in due order of the project documentation for carrying out works for the subsoil geological exploration. Conditions determining the types and scopes of works for mineral deposits survey and assessment, timeline of performing them is determined by duly approved projects of works for the subsoil geological exploration. Conditions determining the types and scopes of survey operations, timeline of performing them is determined by duly approved projects of works for the deposit survey. The level of mineral raw material extraction and the timeline of reaching the project capacity is determined by the technical project of the mineral deposit development. The subsoil user must annually, no later than February 15 of the year following the reporting year, present to the federal fund of geological information and its relevant territorial fund information report on the works carried out on the subsoil plot granted for use – in accordance with article 32 of the Russian Federation Law 'On Subsoil'.

Obligatory payments to be made by the subsoil user under the License terms: **For the purposes of prospecting and appraisal of mineral deposits, for the whole area of the subsoil plot allotted for use, with the exception of areas of discovered deposits, at the following rates: license year 1 / payment rate, rubles per 1 sq. km per year: 240; license year 2 / payment rate, rubles per 1 sq. km per year: 249; license year 3 / payment rate, rubles per 1 sq. km per year: 259; license year 4 / payment rate, rubles per 1 sq. km per year: 268; license year 5 / payment rate, rubles per 1 sq. km per year: 277; license year 6 / payment rate, rubles per 1 sq. km per year: 287; license year 7 / payment rate, rubles per 1 sq. km per year: 405.**

Fulfillment by the issuer, its subsidiary and dependent undertakings of the obligations resulting from the license, as well as any factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof:

Factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof:

- **untimely financing of operations;**
- **complication of geological structure and the deposit gold mineralization character;**
- **mining loss;**
- **force majeure circumstances.**

117. License number: KRR 02553 BE

Licensed legal entity

Full company name: **Krasnoyarsk Geological Exploration Enterprise Limited Liability Company**

Abbreviated company name: **Krasnoyarsk GRP LLC**

Location: **Russian Federation, Krasnoyarsk Krai (Territory), Krasnoyarsk, ul. Krasnoy Gvardii 24, office 2**

INN: **2460079356**

OGRN: **1062460048188**

Date of licensing: **12.03.2014**

License effective till: **31.03.2029**

Grounds for license renewal – coordinated development project, necessity to complete the deposit development and carry out abandonment operations upon the condition of fulfillment of the license agreement terms.

Grounds for licensing: Order of TsentrSibnedra No. 41 of 14.02.2014 on tender results.

Description of subsoil area allotted for use:

The subsoil plot has the status of mining allotment. The licensed area is located at the middle reaches of the Rybnaya River, right tributary of the Angara River, includes placer gold deposits of the Bogolyubovsky Brook. Averikha Malaya, placer of the Rybnaya River and the Averikha River terrace, Poputninskaya terrace, placer of the middle reaches of the Rybnaya River (from Razdolinsk urban-type settlement to Astashkovskoye winter quarters). The plot area is 8.91 sq. km.

License type: For minerals exploration and extraction.

Main license provisions concerning the subsoil user's obligations, stating the deadline for the fulfillment thereof:

Presentation of duly prepared materials on results of exploration operations for state expertise of mineral reserves in accordance with the Russian Federation Law 'On Subsoil': no later than by 31.03.2018. Preparation and approval in due order of technical project of the deposit development coordinated in accordance with the Russian Federation Law 'On Subsoil': no later than by 31.03.2019. Timeline for bringing the deposit into development (operation): no later than by 31.03.2019. Timeline for the minerals extraction enterprise reaching the project capacity are determined by duly coordinated and approved technical project of the deposit development. The terms determining the types and scopes of works for mineral deposits prospecting and appraisal, the timeline thereof are determined by duly approved projects of works for subsoil geological exploration. The terms determining the types and scopes of exploration operations, the timeline thereof are determined by duly approved projects of works for deposits prospecting, The level of mineral raw materials extraction and the timeline for reaching the project capacity are determined by the technical project of the mineral deposit development. The subsoil use must annually, no later than by 15 February of the year following the reporting year, present to the Federal Fund of Geological Information and its relevant territorial fund an information report on the works carried out on the subsoil plot allocated for use in accordance with article 32 of the Russian Federation Law 'On Subsoil'.

Additional terms determined by the form of granting the right to subsoil use (tender):

- **The designing and placer development must be ensured in combination with the development of ore gold under license KRR No. 14146 BR granted to Krasnoyarsk GRP LLC. The project must envisage extraction of gold from sands at the level of 93.3% in accordance with the proposals of Krasnoyarsk GRP LLC provided in Project Proposal and Feasibility Study for the Development of the Gold Placers of the Rybnaya River with Tributaries;**
- **Start of construction of infrastructure facilities of the mining enterprise: no later than by 30.09.2019;**
- **Timeline for the mining enterprise reaching the project capacity with productivity in accordance with the technical project: no later than by 30.09.2020.**

Obligatory payments to be made by the subsoil user under the License terms: For the purposes of mineral deposits prospecting and appraisal, for the whole area of the subsoil plot allocated for use, with the exception of areas of discovered deposits, at the following rates: for the purposes of minerals prospecting, for the whole subsoil plot area, on which the reserves of the relevant mineral (with the exception of the area of mining allotment and/or mining allotments attested by mining allotment certificates) at the following rates: for the purposes of minerals prospecting, with the exception of the mining allotment and/or mining allotments area, attested by mining allotment certificates) are established and registered on the State Balance Sheet of Reserves:

Fulfillment by the issuer, its subsidiary and dependent undertakings of the obligations resulting from the license, as well as any factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof:

- **untimely financing of operations;**
- **complication of geological structure and the deposit gold mineralization character;**
- **mining loss;**
- **force majeure circumstances.**

118. License number: KRR 02169 BR

Licensed legal entity

Full company name: **Krasnoyarsk Geological Exploration Enterprise Limited Liability Company**

Abbreviated company name: **Krasnoyarsk GRP LLC**

Location: **Russian Federation, Krasnoyarsk Krai (Territory), Krasnoyarsk, ul. Krasnoy Gvardii 24, office 2**

INN: **2460079356**

OGRN: **1062460048188**

Date of licensing: **07.05.2019**

License effective till: **20.05.2026**

Grounds for licensing: **Order of TsentrSibnedra No. 441 of 06.05.2019 on issuance of license for the right to subsoil use.**

Description of subsoil area allotted for use:

The subsoil plot has the status of mining allotment 81.98 sq. km in area. The subsoil plot 'Svetlaya Area' is located 40 km to the North of Motygin settlement district center, 15 km to the North of Razdolinsk settlement.

License type: or geological exploration, including mineral deposits prospecting and assessment.

Main license provisions concerning the subsoil user's obligations, stating the deadline for the fulfillment thereof:

Preparation and approval in due order of project documentation for carrying out works for subsoil geological exploration, which documentation was given positive expertise opinion in accordance with the Russian Federation Law 'On Subsoil' – no later than within 6 months following the date of the license state registration. Presentation of duly prepared materials on results of subsoil geological exploration for state expertise of mineral reserves in accordance with the Russian Federation Law 'On Subsoil' – no later than within 84 months following the date of the license state registration. Timeline for starting the subsoil geological exploration: no later than within 6 months following the date of approval in due order of project documentation for carrying out works for the subsoil geological exploration. Presentation of duly prepared materials on the subsoil geological exploration for state expertise of mineral reserves in accordance with the Russian Federation Law 'On Subsoil' : no later than within 84 months following the date of the license state registration. The terms determining the types and scopes of works for mineral deposits prospecting and assessment, timeline of carrying them out are determined by duly approved projects of works for the subsoil geological exploration. The terms determining the types and scopes of exploration operations, timeline thereof are determined by duly approved projects of works for the deposit exploration. The subsoil user must annually, no later than by 15 February of the year following the reporting year, present to the Federal Fund of Geological Information and its relevant territorial fund an information report on the works carried out on the subsoil plot allotted for use in accordance with article 22 of the RF Law 'On Subsoil'.

Obligatory payments to be made by the subsoil user under the License terms: **For the purposes of survey and assessment of mineral deposits, for the whole area of the subsoil plot granted for use, with the exception of areas of discovered deposits, at the following rates: license year 1 / payment rate, rubles per 1 km per year: 177; license year 2 / payment rate, rubles per 1 km per year: 186; license year 3 / payment rate, rubles per 1 km per year: 195; license year 4 / payment rate, rubles per 1 km per year: 205; license year 5 / payment rate, rubles per 1 km per year: 214; license year 6 / payment rate, rubles per 1 km per year: 224; license year 7 / payment rate, rubles per year: 405..**

Fulfillment by the issuer, its subsidiary and dependent undertakings of the obligations resulting from the license, as well as any factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof:

- **untimely financing of operations;**
- **force majeure circumstances.**

119. License number: YaKU 05938 BP

Licensed legal entity

Full company name: **Polyus Aldan Joint Stock Company**

Abbreviated company name: **Polyus Aldan JSC**

Location: **Russian Federation, Sakha Republic (Yakutia), Aldan Rajon (District), Nizhny Kuranakh settlement, ul. Stroitel'naya 14**

INN: **1402046085**

OGRN: **1051400027579**

Date of licensing: **03.04.2019**

License effective till: **31.03.2023**

Grounds for licensing: **Order of Yakutbndra No. 91 of 15.03.2019 on issuance of license for subsoil use.**

Description of subsoil area allotted for use:

The subsoil plot has the status of geological allotment 13.69 sq. km in area. District(s): Aldan District, Constituent Entity of the Russian Federation: Sakha Republic (Yakutia).

License type: For geological exploration of flanks of developed Dorozhnoye deposit of Kuranakh ore field.

Main license provisions concerning the subsoil user's obligations, stating the deadline for the fulfillment thereof:

Preparation and approval in due order of project documentation for carrying out works for subsoil geological exploration, which was granted positive expert opinion in accordance with the Russian Federation Law 'On Subsoil' – no later than 6 months following the date of the license state registration. Completion of the works for the subsoil plot geological exploration, including mineral deposits survey and assessment, and presentation of duly prepared materials on the results of the subsoil geological exploration for state expertise of mineral reserves in accordance with the Russian Federation Law 'On Subsoil' – no later than 48 months following the date of the license state registration. Timeline of carrying out subsoil geological exploration: no later than 6 months following the date of approval in due order of the project documentation for carrying out works for the subsoil geological exploration. Conditions determining the types and scopes of works for mineral deposits survey and assessment, timeline of performing them is determined by duly approved projects of works for the subsoil geological exploration. Conditions determining the types and scopes of survey operations, timeline of performing them is determined by duly approved projects of works for the deposit survey. The subsoil user must present to the federal fund of geological information and its relevant territorial fund information report on the works carried out on the subsoil plot granted for use – in accordance with article 27 of the Russian Federation Law 'On Subsoil'.

Obligatory payments to be made by the subsoil user under the License terms: For the purposes of survey and assessment of mineral deposits, for the whole area of the subsoil plot granted for use, with the exception of areas of discovered deposits, at the following rates: license year 1 / payment rate, rubles per 1 km per year: 344; license year 2 / payment rate, rubles per 1 km per year: 344; license year 3 / payment rate, rubles per 1 km per year: 353; license year 4 / payment rate, rubles per 1 km per year: 362; license year 5 / payment rate, rubles per 1 km per year: 372; license year 6 / payment rate, rubles per 1 km per year: 381; license year 7 / payment rate, rubles per year: 405.

Fulfillment by the issuer, its subsidiary and dependent undertakings of the obligations resulting from the license, as well as any factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof:

- **complication of geological structure and the prospecting area character;**
- **non-confirmation of the plot prospects;**
- **untimely financing of operations;**
- **force majeure circumstances.**

120. License number: YaKU 05990 BP

Licensed legal entity

Full company name: **Polyus Aldan Joint Stock Company**

Abbreviated company name: **Polyus Aldan JSC**

Location: **Russian Federation, Sakha Republic (Yakutia), Aldan Rajon (District), Nizhny Kuranakh settlement, ul. Stroitel'naya 14**

INN: **1402046085**

OGRN: **1051400027579**

Date of licensing: **28.06.2019**

License effective till: **30.06.2023**

Grounds for licensing: **Order of Yakutbndra No. 262 of 06.06.2019 on issuance of license for subsoil use.**

Description of subsoil area allotted for use:

The subsoil plot has the status of geological allotment 24,9 sq. km in area. District(s): Aldan District.. Constituent entity of the Russian Federation: Sakha Republic (Yakutia). The subsoil plot has common border with the active license YaKU 05623 BE held by Polyus Aldan JSC.

License type: For geological exploration of flanks of developed Kanavnoye deposit of Kuranakh ore field (YaKU 05623 BE).

Main license provisions concerning the subsoil user's obligations, stating the deadline for the fulfillment thereof:

Preparation and approval in due order of project documentation for carrying out works for subsoil geological exploration, which was granted positive expert opinion in accordance with the Russian Federation Law 'On Subsoil' – no later than 6 months following the date of the license state registration. Completion of the works for the subsoil plot geological exploration, including mineral deposits survey and assessment, and presentation of duly prepared materials on the results of the subsoil geological exploration for state expertise of mineral reserves in accordance with the Russian Federation Law 'On Subsoil' – no later than 48 months following the date of the

license state registration. Timeline of carrying out subsoil geological exploration: no later than 6 months following the date of approval in due order of the project documentation for carrying out works for the subsoil geological exploration. Conditions determining the types and scopes of works for mineral deposits survey and assessment, timeline of performing them is determined by duly approved projects of works for the subsoil geological exploration. Conditions determining the types and scopes of survey operations, timeline of performing them is determined by duly approved projects of works for the deposit survey. The subsoil user must annually, no later than February 15 of the year following the reporting year, present to the federal fund of geological information and its relevant territorial fund information report on the works carried out on the subsoil plot granted for use – in accordance with article 27 of the Russian Federation Law ‘On Subsoil’.

Obligatory payments to be made by the subsoil user under the License terms: For the purposes of survey and assessment of mineral deposits, for the whole area of the subsoil plot granted for use, with the exception of areas of discovered deposits, at the following rates: license year 1 / payment rate, rubles per 1 km per year: 344; license year 2 / payment rate, rubles per 1 km per year: 344; license year 3 / payment rate, rubles per 1 km per year: 353; license year 4 / payment rate, rubles per 1 km per year: 362; license year 5 / payment rate, rubles per 1 km per year: 372; license year 6 / payment rate, rubles per 1 km per year: 381; license year 7 / payment rate, rubles per year: 405 .

Fulfillment by the issuer, its subsidiary and dependent undertakings of the obligations resulting from the license, as well as any factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof:

- complication of geological structure and survey area character;
- non-confirmation of the plot prospects;
- untimely financing of operations;
- force majeure circumstances.

121. License number: YaKU 05991 BP

Licensed legal entity

Full company name: **Polyus Aldan Joint Stock Company**

Abbreviated company name: **Polyus Aldan JSC** Location: **Russian Federation, Sakha Republic (Yakutia), Aldan Rajon (District), Nizhny Kuranakh settlement, ul. Stroitel'naya 14**

INN: **1402046085**

OGRN: **1051400027579**

Date of licensing: **28.06.2019**

License effective till: **30.06.2023**

Grounds for licensing: **Order of Yakutbndra No. 263 of 06.06.2019 on issuance of license for subsoil use.**

Description of subsoil area allotted for use:

The subsoil plot has the status of geological allotment 19.6 sq. km in area. District(s): Aldan District, Constituent Entity of the Russian Federation: Sakha Republic (Yakutia). The subsoil plot has common border with effective license YaKU 05619 BE held by Polyus Aldan JSC.

License type: **For geological exploration.**

Main license provisions concerning the subsoil user's obligations, stating the deadline for the fulfillment thereof::

Preparation and approval in due order of project documentation for carrying out works for subsoil geological exploration, which was granted positive expert opinion in accordance with the Russian Federation Law ‘On Subsoil’ – no later than 6 months following the date of the license state registration. Completion of the works for the subsoil plot geological exploration, including mineral deposits survey and assessment, and presentation of duly prepared materials on the results of the subsoil geological exploration for state expertise of mineral reserves in accordance with the Russian Federation Law ‘On Subsoil’ – no later than 48 months following the date of the license state registration. Timeline of carrying out subsoil geological exploration: no later than 6 months following the date of approval in due order of the project documentation for carrying out works for the subsoil geological exploration. Conditions determining the types and scopes of works for mineral deposits survey and assessment, timeline of performing them is determined by duly approved projects of works for the subsoil geological exploration. Conditions determining the types and scopes of survey operations, timeline of performing them is determined by duly approved projects of works for the deposit survey. The subsoil user must annually, no later than February 15 of the year following the reporting year, present to the federal fund of geological information and its relevant territorial fund information report on the works carried out on the subsoil plot granted for use – in accordance with article 27 of the Russian Federation Law ‘On Subsoil’.

Obligatory payments to be made by the subsoil user under the License terms: **For the purposes of survey and assessment of mineral deposits, for the whole area of the subsoil plot granted for use, with the exception of areas of discovered deposits, at the following rates: license year 1 / payment rate, rubles per 1 km per year: 344; license year 2 / payment rate, rubles per 1 km per year: 344; license year 3 / payment rate, rubles per 1 km per year:**

353; license year 4 / payment rate, rubles per 1 km per year: 362; license year 5 / payment rate, rubles per 1 km per year: 372; license year 6 / payment rate, rubles per 1 km per year: 381; license year 7 / payment rate, rubles per year: 405.

Fulfillment by the issuer, its subsidiary and dependent undertakings of the obligations resulting from the license, as well as any factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof:

- complication of geological structure and the survey area character;
- non-confirmation of the plot prospects;
- untimely financing of operations;
- force majeure circumstances.

122. License number: KhAB 03001 BP

Licensed legal entity

Full company name: **Polyus Magadan Joint Stock Company**

Abbreviated company name: **Polyus Magadan JSC**

Location: **Omchak settlement, Tenkinsky urban district, Magadan Oblast (Region)**

INN: **4906000960**

OGRN: **1024900784633**

Date of licensing: **04.07.2019**

License effective till: **10.07.2026**

Grounds for licensing: **Order of Dalnedra No. 601 of 01.07.2019 on issuance of license for subsoil use.**

Description of subsoil area allotted for use:

The subsoil plot has the status of geological allotment 96.342 sq. km in area. Severo-Poniyskaya Area is located on the right bank of the lower reaches of the Amur river on the western outskirts of Northern Sikhote-Alin. The area is located 60 km to the Wouth-East of the district's administrative center Komsomolsk-on-Amur.

License type: **For geological exploration, including search for and assessment of mineral deposits.**

Main license provisions concerning the subsoil user's obligations, stating the deadline for the fulfillment thereof:

Preparation and approval in due order of project documentation for carrying out works for subsoil geological exploration, which was granted positive expert opinion in accordance with the Russian Federation Law 'On Subsoil' – no later than 12 months following the date of the license state registration. Completion of the works for the subsoil plot geological exploration, including mineral deposits survey and assessment, and presentation of duly prepared materials on the results of the subsoil geological exploration for state expertise of mineral reserves in accordance with the Russian Federation Law 'On Subsoil' – no later than 84 months following the date of the license state registration. Timeline of carrying out subsoil geological exploration: no later than 12 months following the date of approval in due order of the project documentation for carrying out works for the subsoil geological exploration. Conditions determining the types and scopes of works for mineral deposits survey and assessment, timeline of performing them is determined by duly approved projects of works for the subsoil geological exploration. Conditions determining the types and scopes of survey operations, timeline of performing them is determined by duly approved projects of works for the deposit survey. The subsoil user must annually, no later than February 15 of the year following the reporting year, present to the federal fund of geological information and its relevant territorial fund information report on the works carried out on the subsoil plot granted for use – in accordance with article 27 of the Russian Federation Law 'On Subsoil'.

Obligatory payments to be made by the subsoil user under the License terms: **For the purposes of survey and assessment of mineral deposits, for the whole area of the subsoil plot granted for use, with the exception of areas of discovered deposits, at the following rates: license year 1 / payment rate, rubles per 1 km per year: 344; license year 2 / payment rate, rubles per 1 km per year: 344; license year 3 / payment rate, rubles per 1 km per year: 353; license year 4 / payment rate, rubles per 1 km per year: 362; license year 5 / payment rate, rubles per 1 km per year: 372; license year 6 / payment rate, rubles per 1 km per year: 381; license year 7 / payment rate, rubles per year: 405.**

Fulfillment by the issuer, its subsidiary and dependent undertakings of the obligations resulting from the license, as well as any factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof:

- untimely financing of operations;
- force majeure circumstances.

123. License number: YaKU 06151 BP

Licensed legal entity

Full company name: **Polyus Aldan Joint Stock Company**

Abbreviated company name: **Polyus Aldan JSC**

Location: **Russian Federation, Sakha Republic (Yakutia), Aldan Rajon (District), Nizhny Kuranakh settlement, ul. Stroitel'naya 14**
INN: **1402046085**
OGRN: **1051400027579**

Date of licensing: **21.10.2019**
License effective till: **31.10.2023**

Grounds for licensing: **Order of Yakutnedra of 26.09.2019 No. 461 on issuance of license to the rights of subsoil use.**

Description of subsoil area allotted for use:

The subsoil plot has the status of geological allotment 13.7 sq. km in area., District(s): Aldan District. Russian Federation constituent entity: Sakha Republic (Yakutia). The subsoil plot has common border with effective license YaKU 05628 BE held by Polyus Aldan JSC.

License type: **Geological exploration of flanks of developed deposit Yakokutskoye of Kuranakh ore field (YaKU 05628 BE).**

Main license provisions concerning the subsoil user's obligations, stating the deadline for the fulfillment thereof:

Preparation and approval in due order of project documentation for carrying out works for subsoil geological exploration, which was granted positive expert opinion in accordance with the Russian Federation Law 'On Subsoil' – no later than 6 months following the date of the license state registration. Completion of the works for the subsoil plot geological exploration, including mineral deposits survey and assessment, and presentation of duly prepared materials on the results of the subsoil geological exploration for state expertise of mineral reserves in accordance with the Russian Federation Law 'On Subsoil' – no later than 48 months following the date of the license state registration. Timeline of carrying out subsoil geological exploration: no later than 6 months following the date of approval in due order of the project documentation for carrying out works for the subsoil geological exploration. The terms determining the types and scopes of works for mineral deposits survey and appraisal, the timeline thereof are determined by duly approve projects of works for the subsoil geological exploration. The terms, determining the types and scopes of exploration operations, the timeline thereof are determined by duly approved projects of works for the deposit exploration. The subsoil user must present to the Federal Fund of Geological Information and its relevant territorial fund geological information and state reporting on the works carried out on the subsoil plot allotted for use in accordance with article 27 of the Russian Federation Law 'On Subsoil'.

Obligatory payments to be made by the subsoil user under the License terms: **For the purposes of survey and appraisal of mineral deposits for the whole area of the subsoil plot allotted for use, with the exception of areas of discovered deposits, at the following rates: license year 1 / payment rate, rubles per 1 sq. km per year: 2,318; license year 2 / payment rate, rubles per 1 sq. km per year: 328; license year 3 / payment rate, rubles per 1 sq. km per year: 337; license year 4 / payment rate, rubles per 1 sq. km per year: 347; license year 5 / payment rate, rubles per 1 sq. km per year: 356; license year 6 / payment rate, rubles per 1 sq. km per year: 366; license year 7 / payment rate, rubles per 1 sq. km per year: 405.**

Fulfillment by the issuer, its subsidiary and dependent undertakings of the obligations resulting from the license, as well as any factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof:

- **complication of geological structure and the survey area character;**
- **non-confirmation of the plot prospects;**
- **untimely financing of operations;**
- **force majeure circumstances.**

124. License number: MAG 04980 BP

Licensed legal entity

Full company name: **Polyus Magadan Joint Stock Company**

Abbreviated company name: **Polyus Magadan JSC**

Location: **Omchak settlement, Tenkinsky urban district, Magadan Oblast (Region)**

INN: **4906000960**

OGRN: **1024900784633**

Date of licensing: **06.12.2019**
License effective till: **06.12.2026**

Grounds for licensing: **Order of Dalnedra of 08.11.2019 No. 1235 on license issuance to the right of subsoil use.**

Description of subsoil area allotted for use:

The subsoil plot has the status of geological allotment 1.37 sq. km in area. The plot Geologicheskii is located in

Tenkinsky Municipal District of Magadan Region, in the basin of the Omchak River and adjoins the North-Western flank of the license plot Nataalka deposit (MAG 04859 BE).

License type: Geological exploration, including mineral deposits survey and appraisal.

Main license provisions concerning the subsoil user's obligations, stating the deadline for the fulfillment thereof:

Preparation and approval in due order of project documentation for carrying out works for subsoil geological exploration, which was granted positive expert opinion in accordance with the Russian Federation Law 'On Subsoil' – no later than 9 months following the date of the license state registration. Completion of the works for the subsoil plot geological exploration, including mineral deposits survey and assessment, and presentation of duly prepared materials on the results of the subsoil geological exploration for state expertise of mineral reserves in accordance with the Russian Federation Law 'On Subsoil' – no later than 84 months following the date of the license state registration. Time of start of the subsoil geological exploration: no later than within 12 months from the date of approval in due order of project documentation for carrying out works for the subsoil geological exploration. The terms determining the types and scopes of works for mineral deposits survey and appraisal, the timeline thereof are determined by duly approved projects of works for the subsoil geological exploration. The terms determining the types and scopes of prospecting operations, the timeline thereof are determined by duly approved projects of works for the deposit exploration. The subsoil user must annually, no later than by 15 February of the year following the reporting year, present to the Federal Fund of Geological Information and its relevant territorial fund an information report on the works carried out on the subsoil plot allotted for use in accordance with the Russian Federation Law 'On Subsoil'.

Obligatory payments to be made by the subsoil user under the License terms: **For the purposes of survey and appraisal of mineral deposits for the whole area of the subsoil plot allotted for use, with the exception of areas of discovered deposits, at the following rates: license year 1 / payment rate, rubles per 1 sq. km per year: 240; license year 2 / payment rate, rubles per 1 sq. km per year: 249; license year 3 / payment rate, rubles per 1 sq. km per year: 259; license year 4 / payment rate, rubles per 1 sq. km per year: 268; license year 5 / payment rate, rubles per 1 sq. km per year: 277; license year 6 / payment rate, rubles per 1 sq. km per year: 287; license year 7 / payment rate, rubles per 1 sq. km per year: 405.**

Fulfillment by the issuer, its subsidiary and dependent undertakings of the obligations resulting from the license, as well as any factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof:

- **untimely financing of operations;**
- **force majeure circumstances.**

125. License number: MAG 04981 BP

Licensed Legal Entity

Full company name: **Magadan Geological Exploration Enterprise ('Magadanskoye geologorazvedochnoye predpriyatiye') Limited Liability Company**

Abbreviated company name: **Magadan GRP LLC**

Location: **Russian Federation, 686070, Magadan Oblast (Region), Tenkinsky Rajon (District), Matrosova settlement**

INN: **4906060327**

OGRN: **1064911008689**

Date of licensing: **06.12.2019**

License effective till: **06.12.2026**

Grounds for licensing: **Order of Dalnedra of 08.11.2019 No. 1235 on license issuance to the right of subsoil use.**

Description of subsoil area allotted for use:

The subsoil plot has the status of geological allotment 1.37 sq. km in area. The plot Geologicheskii is located in Tenkinsky Municipal District of Magada Region, in the basin of the Omchak River and adjoins the North-Western flank of the license plot Nataalka deposit (MAG 04859 BE).

License type: For geological exploration.

Main license provisions concerning the subsoil user's obligations, stating the deadline for the fulfillment thereof:

Preparation and approval in due order of project documentation for carrying out works for subsoil geological exploration, which was granted positive expert opinion in accordance with the Russian Federation Law 'On Subsoil' – no later than 9 months following the date of the license state registration. Completion of the works for the subsoil plot geological exploration, including mineral deposits survey and assessment, and presentation of duly prepared materials on the results of the subsoil geological exploration for state expertise of mineral reserves in accordance with the Russian Federation Law 'On Subsoil' – no later than 84 months following the date of the license state registration. Timeline of carrying out subsoil geological exploration: no later than 12 months following the date of approval in due order of the project documentation for carrying out works for the subsoil geological exploration. Conditions determining the types and scopes of works for mineral deposits survey and

assessment, timeline of performing them is determined by duly approved projects of works for the subsoil geological exploration. Conditions determining the types and scopes of survey operations, timeline of performing them is determined by duly approved projects of works for the deposit survey. The subsoil user must annually, no later than February 15 of the year following the reporting year, present to the federal fund of geological information and its relevant territorial fund information report on the works carried out on the subsoil plot granted for use – in accordance with article 27 of the Russian Federation Law ‘On Subsoil’..

Obligatory payments to be made by the subsoil user under the License term: For the purposes of survey and appraisal of mineral deposits for the whole area of the subsoil plot allotted for use, with the exception of areas of discovered deposits, at the following rates: license year 1 / payment rate, rubles per 1 sq. km per year: 240; license year 2 / payment rate, rubles per 1 sq. km per year: 249; license year 3 / payment rate, rubles per 1 sq. km per year: 259; license year 4 / payment rate, rubles per 1 sq. km per year: 268; license year 5 / payment rate, rubles per 1 sq. km per year: 277; license year 6 / payment rate, rubles per 1 sq. km per year: 287; license year 7 / payment rate, rubles per 1 sq. km per year: 405.

Fulfillment by the issuer, its subsidiary and dependent undertakings of the obligations resulting from the license, as well as any factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof:

126. License number: KRR 03351 BP

Licensed Legal Entity

Full company name: **Krasnoyarsk Geological Exploration Enterprise (‘Krasnoyarskoye geologorazvedochnoye predpriyatiye’) Limited Liability Company**

Abbreviated company name: **Krasnoyarsk GRP LLC**

Location: **Russian Federation, Krasnoyarsk Kraj (Territory), Krasnoyarsk**

INN: **2460079356**

OGRN: **1062460048188**

Date of licensing: **05.02.2020**

License effective till: **31.01.2045**

Coordinated development project, necessity to complete the deposit development and fulfill abandonment operations, upon the condition of fulfillment of the license agreement terms.

Grounds for licensing: **Order of TsentrSibnedra No. 17 of 14.01.2020 on approval of results of tender to the right of subsoil use on Verkhne-Rybinskaya Area.**

Description of subsoil area allotted for us:

Krasnoyarsk Territory. Motyginский District. Plot area: 53.16 sq. km.

Subsoil plot status:

- **for the period of geological exploration: geological allotment status, without depth limit.**
- **for survey period: geological allotment status within preliminary limits of discovered deposit.**
- **for mining period: mining allotment status with the depth limit of the lower border of reserves estimate.**

License type: **For geological exploration, minerals survey and mining.**

Main license provisions concerning the subsoil user's obligations, stating the deadline for the fulfillment thereof:

Preparation and approval in due order of project documentation for carrying out works for subsoil geological exploration, which was granted positive expert opinion in accordance with the Russian Federation Law ‘On Subsoil’ – no later than 12 months following the date of the license state registration. Completion of the works for the subsoil plot geological exploration, including mineral deposits survey and assessment, and presentation of duly prepared materials on the results of the subsoil geological exploration for state expertise of mineral reserves in accordance with the Russian Federation Law ‘On Subsoil’ – no later than 84 months following the date of the license state registration. Presentation of duly prepared materials on results of survey operations for state expertise of mineral reserves in accordance with the Russian Federation Law ‘On Subsoil’: for newly discovered deposits (or parts thereof): no later than within 12 months after the survey completion. Preparation and approval in due order of technical project of the deposit development, coordinated in accordance with the Russian Federation Law ‘On Subsoil’: for newly discovered deposits (or parts thereof): no later than within 24 months following the date of approval of results of state expertise of mineral reserves, based on the materials of survey operations. Start of the subsoil geological exploration (prospecting and appraisal): no later than within 6 months following the date of approval in due order of project documentation for carrying out works for the subsoil geological exploration. Timeline of start of carrying out the mineral deposit exploration: for newly discovered deposits (or parts thereof): no later than within 6 months following the date of approval in due order of project documentation for carrying out works for the mineral deposit survey. Timeline of bringing the deposit into development and/or operation: for newly discovered deposits (or parts thereof): no later than within 36 months following the date of the technical project approval. Timeline for the minerals mining enterprise reaching the project capacity is determined by duly coordinated and approved technical project of the deposit development. The terms determining the types and scopes of works for mineral deposits survey and appraisal,

the timeline thereof are determined by duly approved projects of works for the subsoil geological exploration. The terms determining the types and scopes of exploration operations, the timeline thereof are determined by duly approved projects of works for the deposit exploration. The subsoil use must annually, no later than by 15 February of the year following the reporting year, present to the Federal Fund of Geological Information a report on the works carried out on the subsoil plot allotted for use in accordance with article 32 of the Russian Federation Law 'On Subsoil'.

Obligatory payments to be made by the subsoil user under the License terms: **For the purposes of mineral deposits survey and appraisal, for the whole area of the subsoil plot allotted for use, with the exception of areas of discovered deposits, at the following rates:**

license year 1 / payment rate, rubles per 1 sq. km per year: 303;
license year 2 / payment rate, rubles per 1 sq. km per year: 312;
license year 3 / payment rate, rubles per 1 sq. km per year: 322;
license year 4 / payment rate, rubles per 1 sq. km per year: 331;
license year 5 / payment rate, rubles per 1 sq. km per year: 340;
license year 6 / payment rate, rubles per 1 sq. km per year: 350;
license year 7 / payment rate, rubles per 1 sq. km per year: 405.

Fulfillment by the issuer, its subsidiary and dependent undertakings of the obligations resulting from the license, as well as any factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof:

Factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof:

- untimely financing of operations;
- complication of geological structure and the deposit gold mineralization character;
- mining loss;
- force majeure circumstances.

127. License number: YaKU 06276 BE

Licensed Legal Entity

Full company name: **Polyus Aldan Joint Stock Company**

Abbreviated company name: **Polyus Aldan JSC**

Location: **Russian Federation, Sakha Republic (Yakutia), Aldan Rajon (District), Nizhny Kuranakh settlement, ul. Stroitel'naya 14**

INN: **1402046085**

OGRN: **1051400027579**

Date of licensing: **24.01.2020**

License effective till: **01.02.2035**

Grounds for licensing: **Order of Yakutnedra of 10.01.2020 No. 05 on approval of results of tender for the rights to the subsoil use of Sonmitelnoye deposit.**

Description of subsoil area allotted for use:

The subsoil plot has the status of mining allotment 1.2 sq. km in area. District(s): Aldan District. Russian Federation constituent entity: Sakha Republic (Yakutia).

License type: **Prospecting and extraction of gold from hard-rock (ore) deposits at Sonmitelnoye deposit.**

Main license provisions concerning the subsoil user's obligations, stating the deadline for the fulfillment thereof:

Preparation and approval in due order of project documentation for carrying out works for subsoil geological exploration, which was granted positive expert opinion in accordance with the Russian Federation Law 'On Subsoil' – no later than 24 months following the date of the license state registration. Presentation of duly prepared materials on results of prospecting operations for state expertise of mineral reserves in accordance with the Russian Federation Law 'On Subsoil': no later than within 12 months after the prospecting completion.

Preparation and approval in due order of technical project of the deposit development coordinated in accordance with the Russian Federation Law 'On Subsoil': for newly discovered deposits (or parts thereof): no later than within 12 months following the date of approval of results of state expertise of the mineral deposit reserves based on prospecting operations materials. Start of carrying out exploration of the mineral deposit: no later than within 12 months following the date of approval in due order of project documentation for carrying out works for the mineral deposit exploration. Timeline of bringing the deposit into development and/or operation: no later than within 24 months following the date of approval in due order of technical project of the deposit development. The terms determining the types and scopes of works for the mineral deposit survey and appraisal, the timeline thereof are determined by duly approved project of works for the subsoil geological exploration. The terms determining the types and scopes of prospecting operations are determined by duly approved projects of works for deposits exploration.

Obligatory payments to be made by the subsoil user under the License term: **For the purposes of minerals prospecting, for the subsoil plot area on which the reserves of the relevant mineral (with the exception of the area of the mining allotment and/or mining allotments attested by mining allotment certificates) are established and registered in the State Balance Sheet of Reserves:**

Fulfillment by the issuer, its subsidiary and dependent undertakings of the obligations resulting from the license, as well as any factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof::

- **complication of geological structure and survey area character;**
- **non-confirmation of the plot prospects;**
- **untimely financing of operations;**
- **force majeure circumstances.**

128. License number: IRK 03689 BP

Licensed Legal Entity

Full company name: **Tonoda Joint Stock Company**

Abbreviated company name: **Tonoda JSC**

Location: **Russian Federation, Irkutsk Oblast (Region), Bodibo**

INN: **3809022532**

OGRN: **1023801005029**

Date of licensing: **13.02.2020**

License effective till: **13.02.2027**

Grounds for licensing: **Order of TsentrSibnedra No. 38 of 17.01.2020 on license issuance to the right of subsoil use.**

Description of subsoil area allotted for use:

Located on the territory of Irkutsk Region. Subsoil plot status: geological allotment Area: 99.99 sq. km.

License type: **Geological exploration, including mineral deposits survey and appraisal.**

Main license provisions concerning the subsoil user's obligations, stating the deadline for the fulfillment thereof:

Preparation and approval in due order of project documentation for carrying out works for subsoil geological exploration, which was granted positive expert opinion in accordance with the Russian Federation Law 'On Subsoil' – no later than 12 months following the date of the license state registration. Completion of the works for the subsoil plot geological exploration, including mineral deposits survey and assessment, and presentation of duly prepared materials on the results of the subsoil geological exploration for state expertise of mineral reserves in accordance with the Russian Federation Law 'On Subsoil' – no later than 84 months following the date of the license state registration. Start of carrying out subsoil geological exploration: no later than within 6 months from the date of approval in due order of project documentation for carrying out works for the subsoil geological exploration. The terms determining the types and scopes of operations for mineral deposits survey and appraisal, the timeline thereof are determined by duly approved projects of works for the subsoil geological exploration. The terms determining the types and scopes of exploration operations, the timeline thereof are determined by duly approved projects of works for the deposit exploration. The level of mineral raw materials extraction and the timeline of reaching the project capacity are determined by the technical project of the mineral deposit development. The subsoil user must annually, no later than by 15 February of the year following the reporting year present to the Federal Fund of Geological Information and its relevant territorial fun an information report on the works carried out on the subsoil plot allotted for use in accordance with article 32 of the Russian Federation Law 'On Subsoil'.

Obligatory payments to be made by the subsoil user under the License terms: **For the purposes of survey and appraisal of mineral deposits for the whole area of the subsoil plot allotted for use, with the exception of areas of discovered deposits, at the following rates: license year 1 / payment rate, rubles per 1 sq. km per year: 224; license year 2 / payment rate, rubles per 1 sq. km per year: 233; license year 3 / payment rate, rubles per 1 sq. km per year: 243; license year 4 / payment rate, rubles per 1 sq. km per year: 252; license year 5 / payment rate, rubles per 1 sq. km per year: 262; license year 6 / payment rate, rubles per 1 sq. km per year: 271; license year 7 / payment rate, rubles per 1 sq. km per year: 405.**

Fulfillment by the issuer, its subsidiary and dependent undertakings of the obligations resulting from the license, as well as any factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof::

- **untimely financing of operations;**
- **complication of geological structure and the survey area character;**
- **non-confirmation of the plot prospects;**
- **force majeure circumstances.**

129. License number: IRK 03689 BP

Licensed Legal Entity

Full company name: **Svetly Joint Stock Company**

Abbreviated company name: **Svetly JSC**

Location: **Russian Federation, 666904, Irkutsk Oblast (Region), Bodaibo, ul. Stoyanovicha 34**

INN: **3802005714**

OGRN: **123800732207**

Date of licensing: **14.02.2020**

License effective till: **14.02.2045**

Coordinated development project, necessity to complete the deposit development and carry out abandonment operations, upon the condition of fulfillment of the license agreement terms.

Grounds for licensing: Order of TsentrSibnedra No. 7 of 10.01.2020 on approval of results of tender for the right to use the subsoil of the plot the Zorinsky Brook, tribute of the Nygri River.

Description of subsoil area allotted for use:

The subsoil plot has the status of mining allotment, located on the territory of Bodaibo District, Irkutsk Region. Area: 2.09 sq. km.

License type: Geological exploration, including mineral deposits survey and appraisal, minerals prospecting and extraction.

Main license provisions concerning the subsoil user's obligations, stating the deadline for the fulfillment thereof:

Preparation and approval in due order of project of works for subsoil geological exploration (mineral deposits survey and appraisal), which was granted positive expert opinion in accordance with the Russian Federation Law 'On Subsoil': no later than within 12 months from the date of the license state registration. Completion of works for the subsoil plot geological exploration, including mineral deposits survey and appraisal, and presentation of duly prepared materials on results of the subsoil geological exploration for state expertise of mineral reserves in accordance with the Russian Federation Law 'On Subsoil': no later than within 84 months from the date of the license state registration. Preparation and approval in due order of project documentation for carrying out works for the deposit exploration, which was granted positive expert opinion in accordance with the Russian Federation Law 'On Subsoil': for newly discovered deposits (or parts thereof): no later than within 12 months from the date of approval of the results of mineral reserves expertise. Presentation of duly prepared materials on results of prospecting operations for state expertise of mineral reserves in accordance with the Russian Federation Law 'On Subsoil': for newly discovered deposits (or parts thereof): no later than within 12 months after the exploration completion. Preparation and approval in due order of technical project of the deposit development, coordinated in accordance with the Russian Federation Law 'On Subsoil': for mineral reserves registered in the State Balance Sheet: no later than by 01.02.2021, for newly discovered deposits (or parts thereof): no later than within 12 months from the date of approval of expertise of mineral reserves based on prospecting operations materials. Time of start of carrying out the survey of mineral deposits for newly discovered deposits (or parts thereof): no later than within 6 months from the date of approval in due order of project documentation for carrying out works for the mineral deposit exploration. Timeline of bringing the deposit into development and/or operation: for mineral deposits registered in the State Balance Sheet of Mineral Reserves: no later than by 01.08.2021; for newly discovered deposits (or parts thereof): no later than within 12 months from the date of the technical project approval. Timeline for the minerals mining enterprise reaching the project capacity is determined by duly coordinated and approved technical project of the deposit development. The terms determining the types and scopes of works for the mineral deposits survey and appraisal, the timeline thereof are determined by duly approved projects of works for the subsoil geological exploration. The terms determining the types and scopes of exploration operations, the timeline thereof are determined by duly approved projects of works for the deposits exploration.

Obligatory payments to be made by the subsoil user under the License terms: For the purposes of mineral deposits survey and appraisal, for the whole area of the subsoil plot allocated for use, with the exception of areas of discovered deposits, at the following rates:

Fulfillment by the issuer, its subsidiary and dependent undertakings of the obligations resulting from the license, as well as any factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof:

The obligations are duly met.

Factors which may negatively affect the fulfillment of obligations under the license and the probability of their occurrence:

- untimely financing of operations;
- force majeure circumstances.

130. License number: IRK 03961 BR

Licensed Legal Entity

Full company name: **Polyus Verninskoye Joint Stock Company**

Abbreviated company name: **Polyus Verninskoye JSC**

Location: **Russian Federation, Irkutsk Oblast (Region), Bodaibo**

INN: **3802008546**

OGRN: **1023800732889**

Date of licensing: **14.02.2020**

License effective till: **14.02.2045**

Coordinated development project, necessity to complete the deposit development and carry out abandonment operations, upon the condition of fulfillment of the license agreement terms.

Grounds for licensing: Order of TsentrSibnedra No. 50 of 20.01.2020 on approval of results of tender for the right to subsoil use of Dzhagalunsky plot.

Description of subsoil area allotted for use:

The subsoil plot has the status of mining allotment located in Bodaibo District, Irkutsk Region. Area: 21.4 sq. km.

License type: **Geological exploration, including mineral deposits survey and appraisal.**

Main license provisions concerning the subsoil user's obligations, stating the deadline for the fulfillment thereof:

Preparation and approval in due order of project of works for the subsoil geological exploration (mineral deposits survey and appraisal), which was granted positive expert opinion in accordance with the Russian Federation Law 'On Subsoil': no later than within 12 months from the date of the license state expertise. Completion of works for the subsoil plot geological exploration, including mineral deposits survey and appraisal, and presentation of duly approved materials on results of subsoil geological exploration for state expertise for mineral reserves in accordance with the Russian Federation Law 'On Subsoil': no later than within 84 months from the date of the license state registration. Preparation and approval in due order of project documentation for carrying out works for the deposit exploration, which was granted positive expert opinion in accordance with the Russian Federation Law 'On Subsoil' for newly discovered deposits (or parts thereof): no later than within 12 months from the date of approval of results of mineral reserves expertise. Presentation of duly approved materials on results of prospecting operations for state expertise of mineral reserves in accordance with the Russian Federation Law 'On Subsoil', for newly discovered deposits (or parts thereof): no later than within 12 months after the exploration completion. Preparation and approval in due order of technical project for newly discovered deposits (or parts thereof): no later than within 24 months from the date of approval of expertise of mineral reserves based on exploration operations materials. Timeline of start of carrying out the subsoil geological exploration: no later than within 6 months. Timeline of start of carrying out the mineral deposit exploration, for newly discovered deposits (or parts thereof): no later than within 6 months from the date of approval in due order of project documentation for carrying out works for the mineral deposit exploration. Timeline for bringing the deposit into development and/or operation: for newly discovered deposits (or parts thereof): no later than within 24 months following the technical project approval. Timeline for the minerals mining enterprise reaching the project capacity is determined by duly coordinated and approved technical project of the deposit development. The terms determining the types and scopes of works for mineral deposits survey and appraisal, timeline thereof are determined by duly approved project of works for the subsoil geological exploration. The terms determining the types and scopes of exploration operations, timeline thereof are determined by duly approved projects of works for the deposit exploration. The level of mineral raw materials extraction and the timeline for reaching the project capacity are determined by the mineral deposit development technical project. The subsoil user must annually, no later than by 15 February of the year following the reporting year, present to the Federal Fund of Geological Information and its relevant territorial fund an information report on the works carried out on the subsoil plot granted for use in accordance with article 32 of the Russian Federation Law 'On Subsoil'.

Obligatory payments to be made by the subsoil user under the License terms: **For the purposes of survey and appraisal of mineral deposits for the whole area of the subsoil plot allotted for use, with the exception of areas of discovered deposits, at the following rates: license year 1 / payment rate, rubles per 1 sq. km per year: 247; license year 2 / payment rate, rubles per 1 sq. km per year: 255; license year 3 / payment rate, rubles per 1 sq. km per year: 262; license year 4 / payment rate, rubles per 1 sq. km per year: 270; license year 5 / payment rate, rubles per 1 sq. km per year: 277; license year 6 / payment rate, rubles per 1 sq. km per year: 284; license year 7 / payment rate, rubles per 1 sq. km per year: 315.**

For the purposes of exploration of minerals (for the subsoil plot area on which the reserves of the relevant mineral, with the exception of area of mining allotment and/or mining allotments attested by mining allotment certificates) are established and registered in the State Balance Sheet of Reserves: prospecting operations year 1 / payment rate, rubles per 1 sq. km per year: 6,285; prospecting operations year 2 / payment rate, rubles per 1 sq. km per year: 7,111; prospecting operations year 3 / payment rate, rubles per 1 sq. km per year: 8,055; prospecting operations year 4 and subsequent years / payment rate, rubles per 1 sq. km per year: 14,250. The

subsoil user must effect the payments and pay the taxes and dues for the use of subsoil, land plots, and water areas, as established by the RF laws.

Fulfillment by the issuer, its subsidiary and dependent undertakings of the obligations resulting from the license, as well as any factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof:

The obligations are duly met.

Factors with may negatively affect the fulfillment of obligations under the license and the probability of their occurrence:

- untimely financing of operations;
- force majeure circumstances.

131. License number: KRR 03397 BP

Licensed Legal Entity

Full company name: **Polyus Krasnoyarsk Joint Stock Company**

Abbreviated company name: **Polyus Krasnoyarsk JSC**

Location: **663282, Krasnoyarsk Territory, Severo-Yeniseisky District, Severo-Yeniseisky urban-type settlement, ul. Belinskogo 2-B**

INN: **2434000335**

OGRN: **1022401504740**

Date of licensing: **29.04.2020**

License effective till: **30.04.2027**

BP, Yuzhno-Poputninskaya Area.

Grounds for licensing: **Order of TsentrSibnedra of 15.04.2020 No. 220 on license issuance.** Description of subsoil area allotted for use:

The subsoil plot has the status of geological allotment, plot area: 31.29 sq. km.

Located 15 km to the North of the district center Motygino urban-type settlement. Razdolinsk urban-type settlement 20 km to the North of the Area. The distance from Razdolinsk to the district center Motygino urban-type settlement located to the South, on the right bank of the Angara River, is 28 km.

License type: For geological exploration, including mineral deposits survey and appraisal.

Main license provisions concerning the subsoil user's obligations, stating the deadline for the fulfillment thereof:

Preparation and approval in due order of project documentation for carrying out works for the subsoil geological exploration, which was granted positive expert opinion in accordance with the Russian Federation Law 'On Subsoil': no later than within 12 months from the date of the license state registration. Completion of works for the subsoil plot geological exploration, including mineral deposits survey and appraisal, and presentation of duly prepared materials on results of the subsoil geological exploration for state expertise of mineral reserves in accordance with the Russian Federation Law 'On Subsoil': no later than within 84 months from the date of the license state registration. Timeline for starting the subsoil geological exploration: no later than within 6 months from the date of approval in due order of project documentation for carrying out works for the subsoil geological exploration. The subsoil user must annually, no later than by 15 February of the year following the reporting year, present to the Federal Fund of Geological Information an information report on the works carried out on the subsoil plot allotted for use in accordance with article 32 of the Russian Federation Law 'On Subsoil'.

Obligatory payments to be made by the subsoil user under the License terms:

For the purposes of mineral deposits survey and appraisal, for the whole area of the subsoil plot allocated for use, with the exception of areas of discovered deposits, at the following rates:

License effective period and Payment rate for 1 sq. km per year, rubles per year:

Year 1: 177

Year 2: 187

Year 3: 196

Year 4: 205

Year 5: 214

Year 6: 224

Year 7: 405

The subsoil user must effect the payments and pay the taxes and dues for the use of subsoil, land plots, and water areas, as established by the RF laws.

Fulfillment by the issuer, its subsidiary and dependent undertakings of the obligations resulting from the license, as well

as any factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof::

The obligations are duly met.

Factors which may negatively affect the fulfillment of obligations under the license and the probability of their occurrence:

- untimely financing of operations;
- force majeure circumstances.

132. License number: MAG 05113 BP

Licensed Legal Entity

Full company name: **Polyus Magadan Joint Stock Company**

Abbreviated company name: **Polyus Magadan JSC**

Location: **Omchak settlement, Tenkinsky urban district, Magadan Region**

INN: **4906000960**

OGRN: **1024900784633**

Date of licensing: **26.05.2020**

License effective till: **26.05.2027**

BP, Olbotetskaya Area

Grounds for licensing: **Order of Dalnedra of 13.05.2020 No. 862 on granting the right to subsoil use with the purpose of geological exploration including survey and appraisal of deposits of ore gold on the subsoil plot Olbotetskaya Area in Susumansky urban district, Magadan Region.**

Description of subsoil area allotted for use:

The subsoil plot has the status of geological allotment, area: 55.884 sq. km, located within the state sheet division tablets P-55-43,44, along the upper reaches of the Olbot Brook. The closest population center is Susuman township, located 55 km to the East. In close vicinity of the borders of Olbot subsoil plot, to the North, Petukh deposit is located. Natalka deposit is 130 km to the South-East, Degadan deposit is 90 km to the South.

License type: **Geological exploration, including mineral deposits survey and appraisal.**

Main license provisions concerning the subsoil user's obligations, stating the deadline for the fulfillment thereof:

Preparation and approval in due order of project documentation for carrying out works for subsoil geological exploration, which was granted positive expert opinion in accordance with the RF Law 'On Subsoil': no later than within 9 months from the date of the license state registration. Completion of works for the subsoil plot geological exploration, including mineral deposits survey and appraisal, and presentation of duly prepared materials on results of the subsoil geological exploration for state expertise of mineral reserves in accordance with the Russian Federation Law 'On Subsoil': no later than within 84 months from the date of the license state registration. The terms determining the types and scopes of works for mineral deposits survey and appraisal, timeline thereof are determined by duly approved projects of works for the subsoil geological exploration. The terms determining the types and scopes of prospecting operations, timeline thereof are determined by duly approved projects of works for the deposit exploration, the level of mineral raw materials extraction and timeline for reaching the project capacity are determined by the mineral deposit development technical project.

Obligatory payments to be made by the subsoil user under the License terms:

For the purposes of mineral deposits survey and appraisal, for the whole area of the subsoil plot allotted for use, with the exception of areas of discovered deposits, at the following rates:

license year 1 / payment rate, rubles for 1 sq. km per year: 240;

license year 2 / payment rate, rubles for 1 sq. km per year: 249;

license year 3 / payment rate, rubles for 1 sq. km per year: 259;

license year 4 / payment rate, rubles for 1 sq. km per year: 268;

license year 5 / payment rate, rubles for 1 sq. km per year: 277;

license year 6 / payment rate, rubles for 1 sq. km per year: 287;

license year 7 / payment rate, rubles for 1 sq. km per year: 405

The subsoil user must effect the payments and pay the taxes and dues for the use of subsoil, land plots, and water areas, as established by the RF laws.

Fulfillment by the issuer, its subsidiary and dependent undertakings of the obligations resulting from the license, as well as any factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof:

The obligations are duly met.

Factors which may negatively affect the fulfillment of obligations under the license and probability of their occurrence:

- untimely financing of operations;
- force majeure circumstances.

133. License number: MAG 05148 BP

Licensed Legal Entity

Full company name: **Polyus Magadan Joint Stock Company**

Abbreviated company name: **Polyus Magadan JSC**

Location: **Omchak settlement, Tenkinsky urban district, Magadan Region**

INN: **4906000960**

OGRN: **1024900784633**

Date of licensing: **02.07.2020**

License effective till: **02.07.2027**

BP, the Omchak Brook, left tribute of the Ayan-Yuryakh River.

Grounds for licensing: **Order of Dalnedra of 23.06.2020 No. 1130 on granting the right to subsoil use with the purpose of geological exploration, including survey and appraisal of ore gold deposits on the Olbot Brook subsoil plot, left tribute of the Ayan-Yuryakh River in Susumansky urban district, Magadan Region.**

Description of subsoil area allotted for use:

The subsoil plot has the status of geological allotment, area: 1.97 sq. km, located within the state sheet division tablets P-55-43,44, along the upper reaches of the Olbot Brook. The closest population center is Susuman township, located 55 km to the East. In close vicinity of the borders of Olbot subsoil plot, to the North, Petukh deposit is located. Natalka deposit is 130 km to the South-East, Degadan deposit is 90 km to the South.

License type: **Geological exploration, including survey and appraisal of mineral deposits.**

Main license provisions concerning the subsoil user's obligations, stating the deadline for the fulfillment thereof:

Preparation and approval in due order of project documentation for carrying out works for subsoil geological exploration, which was granted positive expert opinion in accordance with the RF Law 'On Subsoil': no later than within 9 months from the date of the license state registration. Completion of works for the subsoil plot geological exploration, including mineral deposits survey and appraisal, and presentation of duly prepared materials on results of the subsoil geological exploration for state expertise of mineral reserves in accordance with the Russian Federation Law 'On Subsoil': no later than within 84 months from the date of the license state registration. The terms determining the types and scopes of works for mineral deposits survey and appraisal, timeline thereof are determined by duly approved projects of works for the subsoil geological exploration. The terms determining the types and scopes of prospecting operations, timeline thereof are determined by duly approved projects of works for the deposit exploration, the level of mineral raw materials extraction and timeline for reaching the project capacity are determined by the mineral deposit development technical project.

Obligatory payments to be made by the subsoil user under the License terms:

For the purposes of mineral deposits survey and appraisal, for the whole area of the subsoil plot allotted for use, with the exception of areas of discovered deposits, at the following rates:

license year 1 / payment rate, rubles for 1 sq. km per year: 240;

license year 2 / payment rate, rubles for 1 sq. km per year: 249;

license year 3 / payment rate, rubles for 1 sq. km per year: 259;

license year 4 / payment rate, rubles for 1 sq. km per year: 268;

license year 5 / payment rate, rubles for 1 sq. km per year: 277;

license year 6 / payment rate, rubles for 1 sq. km per year: 287;

license year 7 / payment rate, rubles for 1 sq. km per year: 405

The subsoil user must effect the payments and pay the taxes and dues for the use of subsoil, land plots, and water areas, as established by the RF laws.

Fulfillment by the issuer, its subsidiary and dependent undertakings of the obligations resulting from the license, as well as any factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof:

The obligations are duly met.

Factors which may negatively affect the fulfillment of obligations under the license and probability of their occurrence:

- untimely financing of operations;
- force majeure circumstances.

134. License number: KRR 03441 BP

Licensed legal entity

Full company name: **Polyus Krasnoyarsk Joint Stock Company**

Abbreviated company name **Polyus Krasnoyarsk JSC**

Location: **663282, Krasnoyarsk Territory, Severo-Yeniseisky District, Severo-Yeniseisky urban-type settlement, ul. Belinskogo 2-B**

Date of licensing: **21.07.2020**

License effective till: **31.07.2027**

BP, Perevalnaya Area

Grounds for licensing: **Order of Dalnedra of 08.07.2020 No. 239 on license issuance**

Description of subsoil area allotted for use:

The subsoil plot has the status of geological allotment, area: 34.109 sq. km.

Located 30 km to the North of district center Motygino urban-type settlement and 5 km to the North of Razdolinsk settlement.

License type: **For geological exploration, including survey and appraisal of mineral deposits.**

Main license provisions concerning the subsoil user's obligations, stating the deadline for the fulfillment thereof:

Preparation and approval in due order of project documentation for carrying out works for subsoil geological exploration, which was granted positive expert opinion in accordance with the RF Law 'On Subsoil': no later than within 12 months from the date of the license state registration. Completion of works for the subsoil plot geological exploration, including mineral deposits survey and appraisal, and presentation of duly prepared materials on results of the subsoil geological exploration for state expertise of mineral reserves in accordance with the Russian Federation Law 'On Subsoil': no later than within 84 months from the date of the license state registration. Start of the subsoil geological exploration: no later than within 6 months from the date of approval in due order of project documentation for carrying out works for the subsoil geological exploration. The subsoil user must annually, no later than by 15 February of the year following the reporting year, present to the Federal Fund of Geological Information a report on the works carried out on the subsoil plot allotted for use in accordance with article 32 of the Russian Federation Law 'On Subsoil'.

Obligatory payments to be made by the subsoil user under the License terms:

For the purposes of survey and assessment of mineral deposits, for the whole area of the subsoil plot granted for use, with the exception of areas of discovered deposits, at the following rates:

License effective period, Payment rate for 1 sq. km per year:

Year 1: 177

Year 2: 187

Year 3: 196

Year 4: 205

Year 5: 214

Year 6: 224

Year 7: 405

The subsoil user must make the payments and pay taxes and dues for the use of subsoil, and plots and water areas as established by the RF laws.

Fulfillment by the issuer, its subsidiary and dependent undertakings of the obligations resulting from the license, as well as any factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof:

The obligations are duly met.

Factors which may negatively affect the fulfillment of obligations under the license and probability of their occurrence:

- untimely financing of operations;**
- force majeure circumstances.**

135. License number: KRR 03493 BP

Licensed legal entity

Full company name: **Polyus Krasnoyarsk Joint Stock Company**

Abbreviated company name **Polyus Krasnoyarsk JSC**

Location: **663282, Krasnoyarsk Territory, Severo-Yeniseisky District, Severo-Yeniseisky urban-type settlement, ul. Belinskogo 2-B**

Date of licensing: **14.10.2020**

License effective till: **31.10.2027**

BP, Severo-Poputninskaya Area

Grounds for licensing: **Order of TsentrSibnedra of 05.10.2020 No. 468 on license issuance** Description of subsoil area allotted for use:

The subsoil plot has the status of geological allotment, area: 27.78 sq. km.

Located 30 km to the North of the district center Motygino urban-type settlement, the area is partially located at the distance of less than 5 km from the borders of subsoil plot allotted for use under license KRR 02681 BP (Bogolyubovskoye LLC).

License type: **For geological exploration, including survey and appraisal of mineral deposits.**

Main license provisions concerning the subsoil user's obligations, stating the deadline for the fulfillment thereof:

Preparation and approval in due order of project documentation for carrying out works for subsoil geological exploration, which was granted positive expert opinion in accordance with the RF Law 'On Subsoil': no later than within 12 months from the date of the license state registration. Completion of works for the subsoil plot

geological exploration, including mineral deposits survey and appraisal, and presentation of duly prepared materials on results of the subsoil geological exploration for state expertise of mineral reserves in accordance with the Russian Federation Law 'On Subsoil': no later than within 84 months from the date of the license state registration. Start of the subsoil geological exploration: no later than within 6 months from the date of approval in due order of project documentation for carrying out works for the subsoil geological exploration. The subsoil user must annually, no later than by 15 February of the year following the reporting year, present to the Federal Fund of Geological Information a report on the works carried out on the subsoil plot allotted for use in accordance with article 32 of the Russian Federation Law 'On Subsoil'.

Obligatory payments to be made by the subsoil user under the License terms:

For the purposes of survey and assessment of mineral deposits, for the whole area of the subsoil plot granted for use, with the exception of areas of discovered deposits, at the following rates:

License effective period, Payment rate for 1 sq. km per year:

Year 1: 177

Year 2: 187

Year 3: 196

Year 4: 205

Year 5: 214

Year 6: 224

Year 7: 405

The subsoil user must make the payments and pay taxes and dues for the use of subsoil, and plots and water areas as established by the RF laws.

Fulfillment by the issuer, its subsidiary and dependent undertakings of the obligations resulting from the license, as well as any factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof:

The obligations are duly met.

Factors which may negatively affect the fulfillment of obligations under the license and probability of their occurrence:

- **untimely financing of operations;**
- **force majeure circumstances.**

136. License number: YaKU 06496 BP

Licensed Legal Entity

Full company name: **Polyus Aldan Joint Stock Company**

Abbreviated company name: **Polyus Aldan JSC**

Location: **Russian Federation, Sakha Republic (Yakutia), Aldan District, Nizhny Kuranakh settlement, ul. Stroitel'naya 14**

INN: **1402046085**

OGRN: **1051400027579**

Date of licensing: **17.09.2020**

License effective till: **30.09.2027**

Grounds for licensing: **Order of Yakutnedra of 10.09.2020 No. 338 on issuance of license to the right of subsoil use.**

Description of subsoil area allotted for use:

The subsoil plot has the status of geological allotment, area: 99 sq. km. The subsoil plot is located on the territory of SPK KRO Sergelekh and on the territory of traditional wildlife management of local significance Bellet.

License type: **Geological exploration, including survey and appraisal of mineral deposits.**

Main license provisions concerning the subsoil user's obligations, stating the deadline for the fulfillment thereof:

Preparation and approval in due order of project documentation for carrying out works for subsoil geological exploration, which was granted positive expert opinion in accordance with the RF Law 'On Subsoil': no later than within 12 months from the date of the license state registration. Completion of works for the subsoil plot geological exploration, including mineral deposits survey and appraisal, and presentation of duly prepared materials on results of the subsoil geological exploration for state expertise of mineral reserves in accordance with the Russian Federation Law 'On Subsoil': no later than within 84 months from the date of the license state registration. Start of the subsoil geological exploration: no later than within 6 months from the date of approval in due order of project documentation for carrying out works for the subsoil geological exploration. The terms determining the types and scopes of works for mineral deposits survey and appraisal, timeline thereof are determined by duly approved projects of works for subsoil geological exploration. The terms determining the types and scopes of exploration operations, timeline thereof are determined by duly approved projects of works for the deposit exploration. The subsoil user must present to the Federal Fund of Geological Information and its relevant territorial fund geological information and state reporting on the works carried out on the subsoil plot allotted for use in accordance with article 27 of the Russian Federation Law 'On Subsoil'.

Obligatory payments to be made by the subsoil user under the License terms: **For the purposes of survey and assessment of mineral deposits, for the whole area of the subsoil plot granted for use, with the exception of areas of discovered deposits, at the following rates: license effective year**

License year 1 / payment rate, rubles per 1 sq. km per year: 318;

License year 2 / payment rate, rubles per 1 sq. km per year: 328;

License year 3 / payment rate, rubles per 1 sq. km per year: 337;

License year 4 / payment rate, rubles per 1 sq. km per year: 347;

License year 5 / payment rate, rubles per 1 sq. km per year: 356;

License year 6 / payment rate, rubles per 1 sq. km per year: 366;

License year 7 / payment rate, rubles per 1 sq. km per year: 405

Fulfillment by the issuer, its subsidiary and dependent undertakings of the obligations resulting from the license, as well as any factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof:

- **complication of geological structure and the survey area character;**
- **non-confirmation of the plot prospects;**
- **untimely financing of operations;**
- **force majeure circumstances.**

137. License number: YaKU 06497 BP

Licensed Legal Entity

Full company name: **Polyus Aldan Joint Stock Company**

Abbreviated company name: **Polyus Aldan JSC**

Location: **Russian Federation, Sakha Republic (Yakutia), Aldan District, Nizhny Kuranakh settlement, ul. Stroitel'naya 14**

INN: **1402046085**

OGRN: **1051400027579**

Date of licensing: **17.09.2020**

License effective till: **30.09.2027**

Grounds for licensing: **Order of Yakutnedra of 10.09.2020 No. 339 on issuance of license to the right of subsoil use.**

Description of subsoil area allotted for use:

The subsoil plot has the status of geological allotment, area: 99.3 sq. km. The subsoil plot is located on the territory of SPK KRO Sergelekh and on the territory of traditional wildlife management of local significance Bellet.

License type: **Geological exploration, including survey and appraisal of mineral deposits.**

Main license provisions concerning the subsoil user's obligations, stating the deadline for the fulfillment thereof:

Preparation and approval in due order of project documentation for carrying out works for subsoil geological exploration, which was granted positive expert opinion in accordance with the RF Law 'On Subsoil': no later than within 12 months from the date of the license state registration. Completion of works for the subsoil plot geological exploration, including mineral deposits survey and appraisal, and presentation of duly prepared materials on results of the subsoil geological exploration for state expertise of mineral reserves in accordance with the Russian Federation Law 'On Subsoil': no later than within 84 months from the date of the license state registration. Start of the subsoil geological exploration: no later than within 6 months from the date of approval in due order of project documentation for carrying out works for the subsoil geological exploration. The terms determining the types and scopes of works for mineral deposits survey and appraisal, timeline thereof are determined by duly approved projects of works for subsoil geological exploration. The terms determining the types and scopes of exploration operations, timeline thereof are determined by duly approved projects of works for the deposit exploration. The subsoil user must present to the Federal Fund of Geological Information and its relevant territorial fund geological information and state reporting on the works carried out on the subsoil plot allotted for use in accordance with article 27 of the Russian Federation Law 'On Subsoil'.

Obligatory payments to be made by the subsoil user under the License terms: **For the purposes of survey and assessment of mineral deposits, for the whole area of the subsoil plot granted for use, with the exception of areas of discovered deposits, at the following rates: license effective year**

License year 1 / payment rate, rubles per 1 sq. km per year: 318;

License year 2 / payment rate, rubles per 1 sq. km per year: 328;

License year 3 / payment rate, rubles per 1 sq. km per year: 337;

License year 4 / payment rate, rubles per 1 sq. km per year: 347;

License year 5 / payment rate, rubles per 1 sq. km per year: 356;

License year 6 / payment rate, rubles per 1 sq. km per year: 366;

License year 7 / payment rate, rubles per 1 sq. km per year: 405

Fulfillment by the issuer, its subsidiary and dependent undertakings of the obligations resulting from the license, as well as any factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof:

- complication of geological structure and the survey area character;
- non-confirmation of the plot prospects;
- untimely financing of operations;
- force majeure circumstances.

138. License number: IRK 03740 BP

Licensed legal entity

Full company name: **Polyus Sukhoi Log Limited Liability Company (before 04.2021: SL Zoloto LLC)**

Abbreviated company name: **Polyus Sukhoi Log LLC**

INN: **2460097355**

OGRN: **1162468090971**

Location: **Russian Federation, Irkutsk Region, Bodaibo (before 04.2021: Russian Federation, Krasnoyarsk)**

Date of licensing: **15.09.2020**

License effective till: **15.09.2027**

BP, Radosny plot

Grounds for licensing: **Order of TsentrSibnedra of 20.08.2020 No. 393 on granting the right to subsoil use.**

Description of subsoil area allotted for use:

The subsoil plot has the status of geological allotment, area: 0.97 sq. km, located on the territory of Bodaibo District, Irkutsk Region. The population center of Bodaibo is located 135 km to the North of the subsoil plot.

License type: Geological exploration, including survey and appraisal of mineral deposits.

Main license provisions concerning the subsoil user's obligations, stating the deadline for the fulfillment thereof:

Preparation and approval in due order of project documentation for carrying out works for subsoil geological exploration, which was granted positive expert opinion in accordance with the RF Law 'On Subsoil': no later than within 12 months from the date of the license state registration. Completion of works for the subsoil plot geological exploration, including mineral deposits survey and appraisal, and presentation of duly prepared materials on results of the subsoil geological exploration for state expertise of mineral reserves in accordance with the Russian Federation Law 'On Subsoil': no later than within 84 months from the date of the license state registration. Start of the subsoil geological exploration: no later than within 6 months from the date of approval in due order of project documentation for carrying out works for the subsoil geological exploration. The terms determining the types and scopes of works for mineral deposits survey and appraisal, timeline thereof are determined by duly approved projects of works for subsoil geological exploration. The terms determining the types and scopes of exploration operations, timeline thereof are determined by duly approved projects of works for the deposit exploration. The level of mineral raw materials extraction and the timeline of reaching the project capacity are determined by the deposit development technical project.

Obligatory payments to be made by the subsoil user under the License terms:

For the purposes of survey and assessment of mineral deposits, for the whole area of the subsoil plot granted for use, with the exception of areas of discovered deposits, at the following rates: license effective year

License year 1 / payment rate, rubles per 1 sq. km per year: 240

License year 2 / payment rate, rubles per 1 sq. km per year: 249;

License year 3 / payment rate, rubles per 1 sq. km per year: 259;

License year 4 / payment rate, rubles per 1 sq. km per year: 268;

License year 5 / payment rate, rubles per 1 sq. km per year: 277;

License year 6 / payment rate, rubles per 1 sq. km per year: 287;

License year 7 / payment rate, rubles per 1 sq. km per year: 405

The subsoil user must effect the payments and pay the taxes and dues for the use of subsoil, land plots, and water areas, as established by the RF laws.

Fulfillment by the issuer, its subsidiary and dependent undertakings of the obligations resulting from the license, as well as any factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof:

The obligations are duly met.

Factors which may have a negative impact on the fulfillment of obligations under the license and probability of their occurrence:

- untimely financing of operations;
- force majeure circumstances.

139. License number: IRK 03738 BP

Licensed Legal Entity

Full company name: **Lenzoloto Gold-Mining Joint-Stock Company**

Abbreviated company name: **Lenzoloto ZDK JSC**

Location: **Russian Federation, 666904, Irkutsk oblast, Bodaibo, ul. Mira 4**

INN: 3802010390
OGRN: 1053802019886

Date of licensing: 15.09.2020

License effective till: 15.09.2027

Grounds for licensing: Order of TsentrSibnedra of 20.08.2020 No. 390 on issuance of license to the right of subsoil use.

Description of subsoil area allotted for use:

The subsoil plot is located on the territory of Kropotkinsky urban-type settlement, Bodaibo District, Irkutsk Region. The subsoil plot has the status of geological allotment. Area: 1.56 sq. km.

License type: For geological exploration, including mineral deposits survey and appraisal, minerals prospecting and extraction.

Main license provisions concerning the subsoil user's obligations, stating the deadline for the fulfillment thereof:

Preparation and approval in due order of project documentation for carrying out works for subsoil geological exploration, which was granted positive expert opinion in accordance with the RF Law 'On Subsoil': no later than within 12 months from the date of the license state registration. Completion of works for the subsoil plot geological exploration, including mineral deposits survey and appraisal, and presentation of duly prepared materials on results of the subsoil geological exploration for state expertise of mineral reserves in accordance with the Russian Federation Law 'On Subsoil': no later than within 84 months from the date of the license state registration. Start of the subsoil geological exploration: no later than within 6 months from the date of approval in due order of project documentation for carrying out works for the subsoil geological exploration.

Obligatory payments to be made by the subsoil user under the License terms: **For the purposes of mineral deposits survey and appraisal (for the whole area of the subsoil plot allotted for use, with the exception of areas of discovered deposits), rubles per 1 sq. km : year 1: 121; year 2: 126; year 3: 131; year 4: 135; year 5: 140; year 6: 145; year 7: 205. (Payment rate, rubles per 1 sq. km per year), the subsoil user must effect the payments and pay the taxes and dues for the use of subsoil, land plots, and water areas, as established by the RF laws.**

Fulfillment by the issuer, its subsidiary and dependent undertakings of the obligations resulting from the license, as well as any factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof:

Factors which may negatively affect the fulfillment of obligations under the license and probability of their occurrence:

- untimely financing of operations;
- force majeure circumstances.

140. License number: YaKU 06570 BE

Licensed Legal Entity

Full company name: Polyus Aldan Joint Stock Company

Abbreviated company name: Polyus Aldan JSC

Location: Russian Federation, Sakha Republic (Yakutia), Aldan District, Nizhny Kuranakh settlement, ul. Stroitel'naya 14

INN: 1402046085

OGRN: 1051400027579

Date of licensing: 24.10.2020

License effective till: 30.10.2040

Gagarskoye deposit

Grounds for license extension: Coordinated development project, necessity to complete the deposit development and carrying out abandonment operations upon condition of fulfillment of the license agreement terms.

Grounds for licensing: Order of Subsurface Management Department for Sakha Republic (Yakutia) of 16.11.2020, No. 446.

Description of subsoil area allotted for use:

Gagarskoye deposit is located in Aldan Rajon (District), Sakha Republic (Yakutia) 16 km away from Aldan township, administrative center with population over 20 thousand people, area: 5,18 sq. km. The subsoil plot status: mining allotment.

License type: Gold and silver prospecting and extraction from primary (ore) deposits, including utilization of mineral mining wastes and wastes of related processing facilities.

Main license provisions concerning the subsoil user's obligations, stating the deadline for the fulfillment thereof:

Preparation and approval in due order of project documentation for carrying out works for subsoil geological exploration, which was granted positive expert opinion in accordance with the RF Law 'On Subsoil': no later than within 12 months from the date of the license state registration, presentation of duly prepared materials on the results of prospecting operations for state expertise of mineral reserves in accordance with the Russian Federation Law 'On Subsoil': no later than within 24 months after prospecting completion, preparation and approval in due order of technical project for the deposit development, coordinated in accordance with the

Russian Federation Law ‘On Subsoil’: of mineral deposits registered in the state balance sheet of mineral reserves: no later than within 24 months following the license state registration date:

- for newly discovered deposits (or parts thereof): no later than within 24 months from the date of approval of results of state expertise of mineral reserves: no later than within 12 months from the date of approval in due order of project documentation for carrying out works for the mineral deposit exploration. Timeline of putting the deposit into operation and/or development: no later than within 12 months from the date of approval in due order of the deposit development technical project. Timeline for the mineral mining enterprise reaching the project capacity is determined by duly coordinated and approved technical project of the deposit development. The terms determining the types and scopes of prospecting operations, timeline thereof are determined by duly approved projects of works for the deposit survey. The subsoil user must present to the Federal Fund of Geological Information and its relevant territorial fund geological information and state reporting on the works carried out on the subsoil plot granted for use in accordance with article 32 of the Russian Federation Law ‘On Subsoil’.

Obligatory payments to be made by the subsoil user under the License terms: For the purposes of mineral deposits survey, for the subsoil plot area on which the deposits of the relevant mineral (with the exception of the area of the mining allotment and/or mining allotments, has been certified by mining allotment certificates) have been established and registered in the State Balance Sheet of Deposits:

License validity year:

Payment rate per 1 sq. km, rubles per year

24.11.2020 – 31.12.2020: 8,625

01.01.2021 – 31.12.2021: 9,675

01.01.2022 – 31.12.2022: 10,875

from 01.01.2023 and subsequent years: 18,000

the subsoil user must effect the payments and pay the taxes and dues for the use of subsoil, land plots, and water areas, as established by the RF laws.

Fulfillment by the issuer, its subsidiary and dependent undertakings of the obligations resulting from the license, as well as any factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof:

Factors which may negatively affect the fulfillment of obligations under the license and probability of their occurrence:

- untimely financing of operations;
- force majeure circumstances.

141. License number: YaKU 06633 BP

Licensed Legal Entity

Full company name: **Polyus Aldan Joint Stock Company**

Abbreviated company name: **Polyus Aldan JSC**

Location: **Russian Federation, Sakha Republic (Yakutia), Aldan District, Nizhny Kuranakh settlement, ul. Stroitel'naya 14**

INN: **1402046085**

OGRN: **1051400027579**

Date of licensing: **13.01.2021**

License effective till: **31.01.2028**

Grounds for licensing: **Yakutnedra's order of 28.12.2020 No. 506 on license issuance to the right of subsoil use**

Description of the subsoil plot granted for use:

The subsoil plot has the status of geological allotment 84.6 sq. km in area. **The subsoil plot is located on the territory of SPK KRO Chompolo and on the territory of traditional nature use of local significance Bellet.**

License type: **Geological exploration, including prospecting for and assessment of mineral deposits**

Main license provisions concerning the subsoil user's obligations, stating the deadline for the fulfillment thereof:

Preparation and approval in due order of project documentation for carrying out works for subsoil geological exploration, which was granted positive expert opinion in accordance with the RF Law ‘On Subsoil’: no later than within 12 months from the date of the license state registration, presentation of duly prepared materials on the results of prospecting operations for state expertise of mineral reserves in accordance with the Russian Federation Law ‘On Subsoil’: no later than within 24 months after prospecting completion, preparation and approval in due order of technical project for the deposit development, coordinated in accordance with the Russian Federation Law ‘On Subsoil’: of mineral deposits registered in the state balance sheet of mineral reserves: no later than within 24 months following the license state registration date:

- for newly discovered deposits (or parts thereof): no later than within 24 months from the date of approval of results of state expertise of mineral reserves: no later than within 12 months from the date of approval in due order of project documentation for carrying out works for the mineral deposit exploration. Timeline of putting the deposit into operation and/or development: no later than within 12 months from the date of approval in due order of the deposit development technical project. Timeline for the mineral mining enterprise reaching the

project capacity is determined by duly coordinated and approved technical project of the deposit development. The terms determining the types and scopes of prospecting operations, timeline thereof are determined by duly approved projects of works for the deposit survey. The subsoil user must present to the Federal Fund of Geological Information and its relevant territorial fund geological information and state reporting on the works carried out on the subsoil plot granted for use in accordance with article 27 of the Russian Federation Law 'On Subsoil'.

Obligatory payments to be made by the subsoil user under the License terms: **For the purposes of mineral deposits survey, for the whole subsoil plot area granted for operation, with the exception of areas of discovered deposits, at the following rates: license validity year:**

Year 1/ payment rate, rubles per 1 sq. km per year: 303;

Year 2/ payment rate, rubles per 1 sq. km per year: 312;

Year 3/ payment rate, rubles per 1 sq. km per year: 322;

Year 4/ payment rate, rubles per 1 sq. km per year: 331;

Year 5/ payment rate, rubles per 1 sq. km per year: 340;

Year 6/ payment rate, rubles per 1 sq. km per year: 350;

Year 7/ payment rate, rubles per 1 sq. km per year: 405;

Fulfillment by the issuer, its subsidiary and dependent undertakings of the obligations resulting from the license, as well as any factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof:

- complication of geological structure and research area;
- mining loss;
- untimely financing of operations;
- force majeure circumstances.

142. License number: KhAB 03426 BP

Licensed Legal Entity

Full company name: **Polyus Magadan Joint Stock Company**

Abbreviated company name: **Polyus Magadan JSC**

Location: **Omchak settlement, Nekinsky urban district of Magadan Region**

INN: **4906000960**

OGRN: **1024900784633**

Date of licensing: **12.03.2021**

License effective till: **31.03.2028**

Grounds for licensing: **Dalnedra's order of 03.03.2021 No. 275 on license issuance to the right of subsoil use**

Description of the subsoil plot granted for use:

The subsoil plot has the status of geological allotment 82.6 sq. km in area. The subsoil plot covers a ten-kilometer section of the bed of the Borkhy Tonkan River (Berkhi-Tonkan) of right tributary of the Gur Riveris, as well as sections of beds of Mutny, Dorozhny, Nizhny Persei (Medvezhy), Propadayushchy, Mudalo, Moli< Khodzhar-3 and Bezvodny brooks with adjacent mountain slopes. In the estuary of Medvezhy the section is crossed by ground motorway which goes to railway stations Selikhino and Pony. The distance to these stations along the straight line is respectively 20 km and 14 km..

License type: **Geological exploration, including prospecting for and assessment of mineral deposits**

Main license provisions concerning the subsoil user's obligations, stating the deadline for the fulfillment thereof:

Preparation and approval in due order of project documentation for carrying out works for subsoil geological exploration, which was granted positive expert opinion in accordance with the RF Law 'On Subsoil': no later than within 12 months from the date of the license state registration, presentation of duly prepared materials on the results of prospecting operations for state expertise of mineral reserves in accordance with the Russian Federation Law 'On Subsoil': no later than within 24 months after prospecting completion, preparation and approval in due order of technical project for the deposit development, coordinated in accordance with the Russian Federation Law 'On Subsoil': of mineral deposits registered in the state balance sheet of mineral reserves: no later than within 24 months following the license state registration date:

- for newly discovered deposits (or parts thereof): no later than within 24 months from the date of approval of results of state expertise of mineral reserves: no later than within 12 months from the date of approval in due order of project documentation for carrying out works for the mineral deposit exploration. Timeline of putting the deposit into operation and/or development: no later than within 12 months from the date of approval in due order of the deposit development technical project. Timeline for the mineral mining enterprise reaching the project capacity is determined by duly coordinated and approved technical project of the deposit development. The terms determining the types and scopes of prospecting operations, timeline thereof are determined by duly approved projects of works for the deposit survey. The subsoil user must present to the Federal Fund of Geological Information and its relevant territorial fund geological information and state reporting on the works carried out on the subsoil plot granted for use in accordance with article 27 of the Russian Federation Law 'On Subsoil'.

Obligatory payments to be made by the subsoil user under the License terms: **For the purposes of mineral deposits survey, for the whole subsoil plot area granted for operation, with the exception of areas of discovered deposits, at the following rates:**

Year 1/ payment rate, rubles per 1 sq. km per year: 240;

Year 2/ payment rate, rubles per 1 sq. km per year: 249;

Year 3/ payment rate, rubles per 1 sq. km per year: 259;

Year 4/ payment rate, rubles per 1 sq. km per year: 268;

Year 5/ payment rate, rubles per 1 sq. km per year: 277;

Year 6/ payment rate, rubles per 1 sq. km per year: 287;

Year 7/ payment rate, rubles per 1 sq. km per year: 405;

Fulfillment by the issuer, its subsidiary and dependent undertakings of the obligations resulting from the license, as well as any factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof:

- **untimely financing of operations;**

- **force majeure circumstances.**

143. License number: Khab 03437 BP

Licensed Legal Entity

Full company name: **Polyus Magadan Joint Stock Company**

Abbreviated company name: **Polyus Magadan JSC**

Location: **Omchak settlement, Nekinsky urban district of Magadan Region**

INN: **4906000960**

OGRN: **1024900784633**

Date of licensing: **22.03.2021**

License effective till: **31.03.2028**

Grounds for licensing: **Dalnedra's order of 18.03.2021 No. 349 on license issuance to the right of subsoil use**

Description of the subsoil plot granted for use:

The subsoil plot has the status of geological allotment 2.923 sq. m in area. The subsoil plot is located in the catchment area of Vetvisty brook, right tributary of Kedrovyy brook, left tributary of the Machtovaya (Tudur) River. The area is located 63 km to the South-East of the administrative center of the district of Komsomolsk-on-Amur. In 3.6 km to the North-West of the plot runs motorway (highway Selihino- Snezhnyy Ukhitor. The distance to the regional roadway R-454 (Komsomolsk-on Amur – Khabarovsk) is 22 km. The distance from Selihino to Khabarovsk is 345 km on asphalt road.

License type: **Geological exploration, including prospecting for and assessment of mineral deposits**

Main license provisions concerning the subsoil user's obligations, stating the deadline for the fulfillment thereof:

Preparation and approval in due order of project documentation for carrying out works for subsoil geological exploration, which was granted positive expert opinion in accordance with the RF Law 'On Subsoil': no later than within 12 months from the date of the license state registration, presentation of duly prepared materials on the results of prospecting operations for state expertise of mineral reserves in accordance with the Russian Federation Law 'On Subsoil': no later than within 84 months after prospecting completion, preparation and approval in due order of technical project for the deposit development, coordinated in accordance with the Russian Federation Law 'On Subsoil': of mineral deposits registered in the state balance sheet of mineral reserves: no later than within 24 months following the license state registration date:

- for newly discovered deposits (or parts thereof): no later than within 24 months from the date of approval of results of state expertise of mineral reserves: no later than within 12 months from the date of approval in due order of project documentation for carrying out works for the mineral deposit exploration. Timeline of putting the deposit into operation and/or development: no later than within 12 months from the date of approval in due order of the deposit development technical project. Timeline for the mineral mining enterprise reaching the project capacity is determined by duly coordinated and approved technical project of the deposit development. The terms determining the types and scopes of prospecting operations, timeline thereof are determined by duly approved projects of works for the deposit survey. The subsoil user must present to the Federal Fund of Geological Information and its relevant territorial fund geological information and state reporting on the works carried out on the subsoil plot granted for use in accordance with article 27 of the Russian Federation Law 'On Subsoil': for mineral deposits entered on the State Balance Sheet of mineral resources: no later than by 01.04.2022, for newly discovered deposits (or parts thereof): no later than 12 months from the date of approval of expertise of mineral reserves according to the materials of prospecting operations, timeline of starting geological exploration of the subsoil: no later than 6 months from the date of approval in due order of project documentation for carrying out works for the subsoil geological exploration. Timeline for starting the survey of the mineral; deposits: for newly discovered deposits (or parts thereof): no later than 6 months from the date of approval in due order of project documentation for carrying out works for the mineral deposit survey. Timeline of bringing the deposit into operation and/or development: for mineral deposits entered on the State Balance Sheet: no later than by 01.04.2023. The subsoil user must annually, no later than by 15 February of the year

following the reporting year provide to the Federal Fund of Geological Information and its relevant territorial fund an information report on the operations carried out on the subsoil plot granted for use in accordance with article 32 of the Russian Federation Law 'On Subsoil'.

Year 1/ payment rate, rubles per 1 sq. km per year: 240;

Year 2/ payment rate, rubles per 1 sq. km per year: 249;

Year 3/ payment rate, rubles per 1 sq. km per year: 259;

Year 4/ payment rate, rubles per 1 sq. km per year: 268;

Year 5/ payment rate, rubles per 1 sq. km per year: 277;

Year 6/ payment rate, rubles per 1 sq. km per year: 287;

Year 7/ payment rate, rubles per 1 sq. km per year: 405;

Fulfillment by the issuer, its subsidiary and dependent undertakings of the obligations resulting from the license, as well as any factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof:

Factors which may negatively impact the fulfillment of obligations under the license and probability of their occurrence:

- untimely financing of operations;

- force majeure circumstances.

144. License number: IRK 03807 BR

Licensed legal entity

Full company name: **Polyus Sukhoi Log Limited Liability Company (before 04.2021: SL Zoloto LLC)**

Abbreviated company name: **Polyus Sukhoi Log LLC**

Location: **Russian Federation, Irkutsk Region, Bodaibo (before 04.2021: Russian Federation, Krasnoyarsk)**

INN: **2460097355**

OGRN: **1162468090971**

Date of licensing: **26.02.2021**

License effective till: **26.02.2042**

Grounds for licensing: **TsentrSibnedra's order of 18.03.2021 No. 349 on granting the right to subsoil use**

Description of the subsoil plot granted for operation:

The subsoil plot has the status of geological allotment 2.11 sq. km in area. The closest population center is Kropotkin settlement located 8 km (along the straight line from the plot center) to the South of the plot. Ground road class III Bodaibo-Perevoz runs in close vicinity to the subsoil plot.

Main license provisions concerning the subsoil user's obligations, stating the deadline for the fulfillment thereof:

Preparation and approval in due order of project documentation for carrying out works for subsoil geological exploration, which was granted positive expert opinion in accordance with the RF Law 'On Subsoil': no later than within 12 months from the date of the license state registration, presentation of duly prepared materials on the results of prospecting operations for state expertise of mineral reserves in accordance with the Russian Federation Law 'On Subsoil': no later than within 84 months after prospecting completion, preparation and approval in due order of technical project for the deposit development, coordinated in accordance with the Russian Federation Law 'On Subsoil': of mineral deposits registered in the state balance sheet of mineral reserves: no later than within 24 months following the license state registration date:

- for newly discovered deposits (or parts thereof): no later than within 24 months from the date of approval of results of state expertise of mineral reserves: no later than within 12 months from the date of approval in due order of project documentation for carrying out works for the mineral deposit exploration. Timeline of putting the deposit into operation and/or development: no later than within 12 months from the date of approval in due order of the deposit development technical project. Timeline for the mineral mining enterprise reaching the project capacity is determined by duly coordinated and approved technical project of the deposit development. The terms determining the types and scopes of prospecting operations, timeline thereof are determined by duly approved projects of works for the deposit survey. The subsoil user must present to the Federal Fund of Geological Information and its relevant territorial fund geological information and state reporting on the works carried out on the subsoil plot granted for use in accordance with article 27 of the Russian Federation Law 'On Subsoil': for mineral deposits entered on the State Balance Sheet of mineral resources: no later than by 01.04.2022, for newly discovered deposits (or parts thereof): no later than 12 months from the date of approval of expertise of mineral reserves according to the materials of prospecting operations, timeline of starting geological exploration of the subsoil: no later than 6 months from the date of approval in due order of project documentation for carrying out works for the subsoil geological exploration. Timeline for starting the survey of the mineral; deposits: for newly discovered deposits (or parts thereof): no later than 6 months from the date of approval in due order of project documentation for carrying out works for the mineral deposit survey. Timeline of bringing the deposit into operation and/or development: for mineral deposits entered on the State Balance Sheet: no later than by 01.04.2023. The subsoil user must annually, no later than by 15 February of the year following the reporting year provide to the Federal Fund of Geological Information and its relevant territorial

fund an information report on the operations carried out on the subsoil plot granted for use in accordance with article 32 of the Russian Federation Law 'On Subsoil'.

Obligatory payments to be made by the subsoil user under the License terms: For the purposes of mineral deposits survey, for the whole subsoil plot area granted for operation, with the exception of areas of discovered deposits, at the following rates:

Year 1/ payment rate, rubles per 1 sq. km per year: 153;

Year 2/ payment rate, rubles per 1 sq. km per year: 158;

Year 3/ payment rate, rubles per 1 sq. km per year: 163;

Year 4/ payment rate, rubles per 1 sq. km per year: 167;

Year 5/ payment rate, rubles per 1 sq. km per year: 172;

Year 6/ payment rate, rubles per 1 sq. km per year: 177;

Year 7/ payment rate, rubles per 1 sq. km per year: 205;

For the purposes of minerals survey (for the subsoil plot area on which the reserves of the relevant mineral, with the exception of the area of the mining allotment(s) have been attested by mining allotment certificates and entered on the State Balance Sheet of Reserves at the following rates:

Year 1/ payment rate, rubles per 1 sq. km per year: 2,287;

Year 2/ payment rate, rubles per 1 sq. km per year: 3,022;

Year 3/ payment rate, rubles per 1 sq. km per year: 3,862;

Year 4 and the subsequent years/ payment rate, rubles per 1 sq. km per year: 12,000;

The subsoil user must effect the payments and pay the taxes and dues for the use of subsoil, land plots and water areas as established by the RF laws.

Fulfillment by the issuer, its subsidiary and dependent undertakings of the obligations resulting from the license, as well as any factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof:

The obligations are duly met.

Factors which may negatively impact the fulfillment of obligations under the license and probability of their occurrence:

- untimely financing of operations;
- force majeure circumstances.

145. License number: KhAB 03422 BP

Licensed legal entity

Full company name: **Magadan Geological Exploration Enterprise Limited Liability Company**

Abbreviated company name: **Magadan GRP LLC**

Location: **Russian Federation, 686070, Magadan Region, Tenkinsky District, Matrosova settlement**

INN: **4906060327**

OGRN: **1064911008689**

Date of licensing: **12.03.2021**

License effective till: **31.03.2028**

Grounds for licensing: **Dalnedra's order of 11.03.2021 No. 289 on granting license to the right to subsoil use**

Description of the subsoil plot granted for use

The subsoil plot has the status of geological allotment 0.444 sq. km in area. The subsoil plot in size 0.81 x 0.53 km covers a section of the bed of Makye Poni brook, left tributary of Tudur River and adjacent slopes of the valley.

Within the plot there are no population centers. An improved ground road runs through the plot, joining railway stations Selikhino and Poni. The distance from the plot to Poni station is 5 km, from Poni station to

Komsomolsk-on-Amur along the railway: 78 km.

License type: **Geological exploration, including survey and assessment of mineral deposits**

Main license provisions concerning the subsoil user's obligations, stating the deadline for the fulfillment thereof:

Preparation and approval in due order of project documentation for carrying out works for subsoil geological exploration which was given positive expert opinion in accordance with the RF Law 'On Subsoil' no later than 12 months from the date of the license state registration, completion of the works for the subsoil plot geological exploration, including prospecting for and assessment of mineral deposits and provision of duly prepared materials on results of geological exploration of the subsoil for state expertise of mineral deposits in accordance with the Russian Federation Law 'On Subsoil no later than 84 months from the date of the license state registration, timeline for start of carrying out the subsoil geological exploration no later than 12 months from the date of approval in due order of project documentation for carrying out works for the subsoil geological exploration. Terms determining the types and scopes of exploration work, timeline of carrying out them are determined by duly approved projects of works for the subsoil geological exploration. Terms determining the types and scopes of prospecting operations, timeline thereof are determined by duly approved projects of works for the deposit survey. The subsoil user must annually, no later than by 15 February of the year following the reporting year, present to the federal fund of geological information and its relevant territorial fund an

information report on the works carried out on the subsoil plot granted for use in accordance with article 32 of the Russian Federation Law ‘On Subsoil’.

Obligatory payments to be made by the subsoil user under the License terms: **For the purposes of mineral deposits survey, for the whole subsoil plot area granted for operation, with the exception of areas of discovered deposits, at the following rates:**

Year 1/ payment rate, rubles per 1 sq. km per year: 240;

Year 2/ payment rate, rubles per 1 sq. km per year: 249;

Year 3/ payment rate, rubles per 1 sq. km per year: 259;

Year 4/ payment rate, rubles per 1 sq. km per year: 268;

Year 5/ payment rate, rubles per 1 sq. km per year: 277;

Year 6/ payment rate, rubles per 1 sq. km per year: 287;

Year 7/ payment rate, rubles per 1 sq. km per year: 405;

Fulfillment by the issuer, its subsidiary and dependent undertakings of the obligations resulting from the license, as well as any factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof:

146. License number: KhAB 03425 BP

Licensed legal entity

Full company name: **Magadan Geological Exploration Enterprise Limited Liability Company**

Abbreviated company name: **Magadan GRP LLC**

Location: **Russian Federation, 686070, Magadan Region, Tenkinsky District, Matrosova settlement**

INN: **4906060327**

OGRN: **1064911008689**

Date of licensing: **12.03.2021**

License effective till: **31.03.2028**

Grounds for licensing: **Dalnedra’s order of 09.03.2021 No. 274 on license issuance to the right of subsoil use**

Description of the subsoil plot granted for operation:

The subsoil plot has the status of geological allotment 0.533 sq. m in area. The subsoil plot in size 0.85 x 0.75 km covers a section of the bed of Makye Poni brook, left tributary of Tudur River and adjacent slopes of the valley. Within the plot there are no population centers. An improved ground road runs through the plot, joining railway stations Selikhino and Poni. The distance from the plot to Poni station is 5 km, from Poni station to Komsomolsk-on-Amur along the railway: 78 km.

License type: **Geological exploration, including survey and assessment of mineral deposits**

Main license provisions concerning the subsoil user's obligations, stating the deadline for the fulfillment thereof:

Preparation and approval in due order of project documentation for carrying out works for subsoil geological exploration which was given positive expert opinion in accordance with the RF Law ‘On Subsoil’ no later than 12 months from the date of the license state registration, completion of the works for the subsoil plot geological exploration, including prospecting for and assessment of mineral deposits and provision of duly prepared materials on results of geological exploration of the subsoil for state expertise of mineral deposits in accordance with the Russian Federation Law ‘On Subsoil’ no later than 84 months from the date of the license state registration, timeline for start of carrying out the subsoil geological exploration no later than 12 months from the date of approval in due order of project documentation for carrying out works for the subsoil geological exploration. Terms determining the types and scopes of exploration work, timeline of carrying out them are determined by duly approved projects of works for the subsoil geological exploration. Terms determining the types and scopes of prospecting operations, timeline thereof are determined by duly approved projects of works for the deposit survey. The subsoil user must annually, no later than by 15 February of the year following the reporting year, present to the federal fund of geological information and its relevant territorial fund an information report on the works carried out on the subsoil plot granted for use in accordance with article 32 of the Russian Federation Law ‘On Subsoil’.

Obligatory payments to be made by the subsoil user under the License terms: **For the purposes of mineral deposits survey, for the whole subsoil plot area granted for operation, with the exception of areas of discovered deposits, at the following rates:**

Year 1/ payment rate, rubles per 1 sq. km per year: 240;

Year 2/ payment rate, rubles per 1 sq. km per year: 249;

Year 3/ payment rate, rubles per 1 sq. km per year: 259;

Year 4/ payment rate, rubles per 1 sq. km per year: 268;

Year 5/ payment rate, rubles per 1 sq. km per year: 277;

Year 6/ payment rate, rubles per 1 sq. km per year: 287;

Year 7/ payment rate, rubles per 1 sq. km per year: 405;

Fulfillment by the issuer, its subsidiary and dependent undertakings of the obligations resulting from the license, as well as any factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof:

147. License number: AND 01184 BR

Licensed legal entity

Full company name: **First Geological EnterpriseLLimited Liability Company**

Abbreviated company name: **First GRP LLC**

Location: **Russian Federation, 123104, Moscow, Tverskoy blvd. 13, building 1, suite 221**

INN: **7703662970**

OGRN: **1087746500357**

Date of licensing: **11.01.2011**

License effective till: **11.01.2036**

Grounds for licensing: **Yakutnedra's order 08.12.2010 No. 1484 on auction results**

Description of the subsoil plot granted for use:

The subsoil plot has the status of mining allotment 658 sq. m in areal The license plot is located on the territory of Bodaibo municipal district of Chukotka autonomous district, in the catch basin of the upper reaches of the rivers Burgakhchan, Teleneut, Aluchin, Vukavach, which are left tributaries of the Bolshoi Anui River. The distance along the straight line from the center of Burgakhchansaya site (Erguneisky plot) to the oiwanship Bilibito is 250 km.

License type: Geological exploration, minerals survey and extraction, including utilization of wastes of mining and related processing facilities.

Main license provisions concerning the subsoil user's obligations, stating the deadline for the fulfillment thereof:

Completion of works for the subsoil geological exploration including prospecting for and assessment of mineral deposits and provision of duly prepared materials on results of the subsoil geological exploration for state expertise of mineral reserves in accordance with the RF Law 'On Subsoil' no later than by 31 December 2022 (Addendum No. 1 of 04.12.2019). Timeline of starting the subsoil geological exploration: no later than 9 months from the date of approval of results of state expertise of mineral reserves. Provision of duly prepared materials on results of prospecting operations for state expertise of mineral reserves in accordance with the RF Law 'On Subsoil': no later than 12 months after the exploration completion. Preparation and approval in due order of technical project of the deposit development, coordinated in accordance with the RF Law 'On Subsoil' no later than 15 months from the date of approval of results of state expertise of mineral reserves based on exploration operations materials. Timeline of starting the deposit survey no later than 6 months from the date of approval in due order of project documentation for carrying out works for the deposit exploration. Timeline of bringing the deposit into development (operation) no later than 36 months from the date of approval of technical project. Terms determining the types and scopes of works for mineral deposits survey and assessment, timeline of carrying them out are determined by duly approved projects of works for the subsoil geological exploration. Terms determining the types and scopes of explorations works, timeline of carrying them out are determined by duly approved projects of works for the deposit prospecting. The subsoil user must annually, no later than by 154 February of the year following the reporting year, present to the federal fund of geological information and its relevant territorial fun an information report on the works carried out on the subsoil plot granted for operation in accordance with article 32 of the RF Law 'On Subsoil'.

Obligatory payments to be made by the subsoil user under the License terms: **For the purposes of mineral deposits survey, for the whole subsoil plot area granted for operation, with the exception of areas of discovered deposits, at the following rates:**

License year 2017 and subsequent years; Payment rate: 405 rubles per 1 sq. km per year-by-year for the purposes of minerals survey for the area of the subsoil plot on which the reserves of the relevant mineral (with the exception of the area of the mining allotment(s) certified by mining allotment certificates) are established and entered on the State Balance Sheet of Reserves:

Exploration works year 1 – payment rate, rubles per 1 sq. km per year: 7,125;

Year 2 of exploration: payment rate, rubles per 1 sq. km per year: 8,175;

Year 3 of exploration: payment rate, rubles per 1 sq. km per year: 9,375;

Year 4 of exploration: payment rate, rubles per 1 sq. km per year: 18,000;

Fulfillment by the issuer, its subsidiary and dependent undertakings of the obligations resulting from the license, as well as any factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof:

- **complication of geological structure and wurvey area character;**
- **mining loss;**
- **untimely financing of operations;**
- **force majeure circumstances.**

148. License number: AND 01185 BR

Licensed legal entity

Full company name: **First Geological Enterprise Limited Liability Company**

Abbreviated company name: **First GRP LLC**

Location: **Russian Federation, 123104, Moscow, Tverskoy blvd. 13, building 1, suite 221**

INN: **7703662970**

OGRN: **1087746500357**

Date of licensing: **11.01.2011**

License effective till: **11.01.2036**

Grounds for licensing: **Yakutnedra's order 08.12.2010 No. 1484 on auction results**

Description of the subsoil plot granted for use:

The subsoil plot has the status of mining allotment 823 sq. m in areal The license plot West=Burgakhchanskaya area (Burgakhchan plot) is located in the upper reaches of the Burgakhchan River, on the left bank of the upper reaches of the Bolshoi Anui River. In the North-West the area borders on Baimskaya area of AND 14673 TR license (GDK Baimskaya GDK), in the East – with Central-Burgakhchanskaya area (Gus plot) of AND 01186 BR license (First GRP LLC).

License type: **Geological exploration, survey and extraction of minerals, including utilization of wastes of mining and related processing facilities**

License type: **Geological exploration, minerals survey and extraction, including utilization of wastes of mining and related processing facilities.**

Main license provisions concerning the subsoil user's obligations, stating the deadline for the fulfillment thereof:

Completion of works for the subsoil geological exploration including prospecting for and assessment of mineral deposits and provision of duly prepared materials on results of the subsoil geological exploration for state expertise of mineral reserves in accordance with the RF Law 'On Subsoil' no later than by 31 December 2022 (Addendum No. 1 of 04.12.2019). Timeline of starting the subsoil geological exploration: no later than 9 months

from the date of approval of results of state expertise of mineral reserves. Provision of duly prepared materials on results of prospecting operations for state expertise of mineral reserves in accordance with the RF Law 'On Subsoil': no later than 12 months after the exploration completion. Preparation and approval in due order of technical project of the deposit development, coordinated in accordance with the RF Law 'On Subsoil' no later than 15 months from the date of approval of results of state expertise of mineral reserves based on exploration operations materials. Timeline of starting the deposit survey no later than 6 months from the date of approval in due order of project documentation for carrying out works for the deposit exploration. Timeline of bringing the deposit into development (operation) no later than 36 months from the date of approval of technical project.

Terms determining the types and scopes of works for mineral deposits survey and assessment, timeline of carrying them out are determined by duly approved projects of works for the subsoil geological exploration. Terms determining the types and scopes of explorations works, timeline of carrying them out are determined by duly approved projects of works for the deposit prospecting. The subsoil user must annually, no later than by 15 February of the year following the reporting year, present to the federal fund of geological information and its relevant territorial fund an information report on the works carried out on the subsoil plot granted for operation in accordance with article 32 of the RF Law 'On Subsoil'.

Obligatory payments to be made by the subsoil user under the License terms: **For the purposes of mineral deposits survey, for the whole subsoil plot area granted for operation, with the exception of areas of discovered deposits, at the following rates:**

License year 2017 and subsequent years; Payment rate: 405 rubles per 1 sq. km per year-by-year

for the purposes of minerals survey for the area of the subsoil plot on which the reserves of the relevant mineral (with the exception of the area of the mining allotment(s) certified by mining allotment certificates) are established and entered on the State Balance Sheet of Reserves:

Exploration works year 1 – payment rate, rubles per 1 sq. km per year: 7,125;

Year 2 of exploration: payment rate, rubles per 1 sq. km per year: 8,175;

Year 3 of exploration: payment rate, rubles per 1 sq. km per year: 9,375;

Year 4 of exploration: payment rate, rubles per 1 sq. km per year: 18,000;

Fulfillment by the issuer, its subsidiary and dependent undertakings of the obligations resulting from the license, as well as any factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof:

- **complication of geological structure and survey area character;**
- **mining loss;**
- **untimely financing of operations;**
- **force majeure circumstances.**

149. License number: AND 01186 BR

Licensed legal entity

Full company name: **First Geological Enterprise Limited Liability Company**

Abbreviated company name: **First GRP LLC**

Location: **Russian Federation, 123104, Moscow, Tverskoy blvd. 13, building 1, suite 221**

INN: **7703662970**

OGRN: **1087746500357**

Date of licensing: **11.01.2011**

License effective till: **11.01.2036**

Grounds for licensing: **Yakutnedra's order 08.12.2010 No. 1483 on auction results**

Description of the subsoil plot granted for use:

The subsoil plot has the status of mining allotment 360.12 sq. m in areal The license plot

West=Burgakhchanskaya area (Gus plot) is located in the upper reaches of the Burgakhchan River, on the left bank of the upper reaches of the Bolshoi Anui River. In the West Cnetral-Burgakhchanskaya area borders on West-Burgakhchanskaya ares (Burgakhchi plot) of AND 01185 BR license (First GRP OOC(, in the South-East – on East-Burgakhchanskaya area (Erguneisky plot(, license AND 01184 BR (First GRP LLC).

License type: **Geological exploration, survey and extraction of minerals, including utilization of wastes of mining and related processing facilities**

License type: **Geological exploration, minerals survey and extraction, including utilization of wastes of mining and related processing facilities.**

Main license provisions concerning the subsoil user's obligations, stating the deadline for the fulfillment thereof:

Completion of works for the subsoil geological exploration including prospecting for and assessment of mineral deposits and provision of duly prepared materials on results of the subsoil geological exploration for state expertise of mineral reserves in accordance with the RF Law 'On Subsoil' no later than by 31 December 2022 (Addendum No. 1 of 04.12.2019). Timeline of starting the subsoil geological exploration: no later than 9 months

from the date of approval of results of state expertise of mineral reserves. Provision of duly prepared materials on results of prospecting operations for state expertise of mineral reserves in accordance with the RF Law 'On Subsoil': no later than 12 months after the exploration completion. Preparation and approval in due order of technical project of the deposit development, coordinated in accordance with the RF Law 'On Subsoil' no later than 15 months from the date of approval of results of state expertise of mineral reserves based on exploration operations materials. Timeline of starting the deposit survey no later than 6 months from the date of approval in due order of project documentation for carrying out works for the deposit exploration. Timeline of bringing the deposit into development (operation) no later than 36 months from the date of approval of technical project.

Terms determining the types and scopes of works for mineral deposits survey and assessment, timeline of carrying them out are determined by duly approved projects of works for the subsoil geological exploration. Terms determining the types and scopes of explorations works, timeline of carrying them out are determined by duly approved projects of works for the deposit prospecting. The subsoil user must annually, no later than by 154 February of the year following the reporting year, present to the federal fund of geological information and its relevant territorial fun an information report on the works carried out on the subsoil plot granted for operation in accordance with article 32 of the RF Law 'On Subsoil'.

Obligatory payments to be made by the subsoil user under the License terms: **For the purposes of mineral deposits survey, for the subsoil plot area on which the deposits of the relevant mineral (with the exception of the area of the mining allotment)s_ certified by mining allotment certificates) have been established and entered on the State Balance Sheet of Reserves::**

License year 2017 and subsequent years; Payment rate: 405 rubles per 1 sq. km per year-by-year

for the purposes of minerals survey for the area of the subsoil plot on which the reserves of the relevant mineral (with the exception of the area of the mining allotment(s) certified by mining allotment certificates) are established and entered on the State Balance Sheet of Reserves:

Exploration works year 1 – payment rate, rubles per 1 sq. km per year: 7,125;

Year 2 of exploration: payment rate, rubles per 1 sq. km per year: 8,175;

Year 3 of exploration: payment rate, rubles per 1 sq. km per year: 9,375;

Year 4 of exploration: payment rate, rubles per 1 sq. km per year: 18,000;

Fulfillment by the issuer, its subsidiary and dependent undertakings of the obligations resulting from the license, as well as any factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof:

- **complication of geological structure and wurvey area character;**
- **mining loss;**
- **untimely financing of operations;**
- **force majeure circumstances.**

150. License number: YaKU 06635 BP

Licensed legal entity

Full company name: **First Geological Enterprise Limited Liability Company**

Abbreviated company name: **First GRP LLC**

Location: **Russian Federation, 123104, Moscow, Tverskoy blvd. 13, building 1, suite 221**

INN: **7703662970**

OGRN: **1087746500357**

Date of licensing: **13.01.2021**

License effective till: **31.01.2028**

Grounds for licensing: **Yakutnedra's order of 28.12.2020 No. 508 on license issuance to the right of subsoil use**

Description of the subsoil plot granted for use:

The subsoil plot has the status of mining allotment 92.9 sq. m in area. The subsoil plot is located on the territory of SPK KRO Chompolo and on the territory of traditional nature use of local significance Bellet.

License type: **Geological exploration, survey and extraction of minerals, including utilization of wastes of mining and related processing facilities**

License type: **Geological exploration, including mineral deposits survey and assessment on Verkhneamginski-4 plot..**

Main license provisions concerning the subsoil user's obligations, stating the deadline for the fulfillment thereof:

Preparation and approval in due order of project documentation for carrying out works for subsoil geological exploration which was given positive expert opinion in accordance with the RF Law 'On Subsoil' no later than 12 months from the date of the license state registration, completion of the works for the subsoil plot geological exploration, including prospecting for and assessment of mineral deposits and provision of duly prepared materials on results of geological exploration of the subsoil for state expertise of mineral deposits in accordance with the Russian Federation Law 'On Subsoil no later than 84 months from the date of the license state registration, timeline for start of carrying out the subsoil geological exploration no later than 12 months from the date of approval in due order of project documentation for carrying out works for the subsoil geological exploration. Terms determining the types and scopes of exploration work, timeline of carrying out them are determined by duly approved projects of works for the subsoil geological exploration. Terms determining the types and scopes of prospecting operations, timeline thereof are determined by duly approved projects of works for the deposit survey. The subsoil user must annually, no later than by 15 February of the year following the reporting year, present to the federal fund of geological information and its relevant territorial fund an information report on the works carried out on the subsoil plot granted for use in accordance with article 32 of the Russian Federation Law 'On Subsoil'.

Obligatory payments to be made by the subsoil user under the License terms: **For the purposes of mineral deposits survey, for the whole subsoil plot area granted for operation, with the exception of areas of discovered deposits, at the following rates:**

Obligatory payments to be made by the subsoil user under the License terms: **For the purposes of mineral deposits survey, for the whole subsoil plot area granted for operation, with the exception of areas of discovered deposits, at the following rates:**

Year 1/ payment rate, rubles per 1 sq. km per year: 145;

Year 2/ payment rate, rubles per 1 sq. km per year: 155

Year 3/ payment rate, rubles per 1 sq. km per year: 164;

Year 4/ payment rate, rubles per 1 sq. km per year: 1,731;

Year 5/ payment rate, rubles per 1 sq. km per year: 183;

Year 6/ payment rate, rubles per 1 sq. km per year: 192;

Year 7/ payment rate, rubles per 1 sq. km per year: 405;

Fulfillment by the issuer, its subsidiary and dependent undertakings of the obligations resulting from the license, as well as any factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof:

- **complication of geological structure and prospecting area character;**
- **mining loss;**
- **untimely financing of operations;**
- **force majeure circumstances.**

151. License number: KRR 03561 BP

Licensed legal entity

Full company name: **Marokskoye First Geological Enterprise Limited Liability Company**

Abbreviated company name: **Marokskoye LLC**

Location: **Russian Federation, 117418, Moscow, Novocheryomushkinskaya 69, 9th floor, suite II, room 2**

INN: **7727450767**

OGRN: **1207700295549**

Date of licensing: **11.02.2021**

License effective till: **31.10.2027**

Grounds for licensing: **Tsentralsibnedra's order of 05.02.2021 No. 78 on reissuance of license issuance to the right of subsoil use**

Description of the subsoil plot granted for use:

The subsoil plot has the status of geological allotment 9.8 sq. m in area. The subsoil plot Southern Part of Marokskoye Ore Field is located 38 km to the North-East of Veluga settlement. The plot borders on effective licenses KRR 03013 BP (YuG GRK LLC) and KRR 03292 BP (YuG GRK LLC).

License type: **Geological exploration, including prospecting for and assessment of mineral deposits.**

Main license provisions concerning the subsoil user's obligations, stating the deadline for the fulfillment thereof:

Timeline for the preparation of project documentation, presentation of geological information for state expertise: preparation and approval in due order of project documentation for carrying out works for geological exploration of the subsoil which was granted positive opinion of expertise in accordance with the RF Law 'On Subsoil': no later than 07.10.2021; completion of works for the subsoil plot geological exploration, including prospecting for and assessment of mineral deposits and presentation of duly prepared materials on results of geological exploration of subsoil for state expertise of mineral deposits in accordance with the RF Law "On Subsoil" no later than 07.10.2027; timeline of starting the operations: time of starting geological exploration of the subsoil: no later than 6 months from the date of approval in due order project documentation for carrying out works for subsoil geological exploration. Terms determining the types and scopes of works for prospecting for and assessment of mineral deposits, timeline thereof are determined by duly approved projects of works for the deposits survey. The level of mineral raw material extraction and the timeline for reaching the project capacity are determined by the technical projects of the mineral deposit development.

Obligatory payments to be made by the subsoil user under the License terms for the purposes of survey for and assessment of mineral deposits for the whole area of the license plot granted for operation, with the exception of areas of discovered deposits, at the following rates:

Year 1/ payment rate, rubles per 1 sq. km per year: 177;

Year 2/ payment rate, rubles per 1 sq. km per year: 187

Year 3/ payment rate, rubles per 1 sq. km per year: 196;

Year 4/ payment rate, rubles per 1 sq. km per year: 205;

Year 5/ payment rate, rubles per 1 sq. km per year: 214;

Year 6/ payment rate, rubles per 1 sq. km per year: 224;

Year 7/ payment rate, rubles per 1 sq. km per year: 405;

Fulfillment by the issuer, its subsidiary and dependent undertakings of the obligations resulting from the license, as well as any factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof:

- **complication of geological structure and prospecting area character;**
- **mining loss;**
- **untimely financing of operations;**
- **force majeure circumstances.**

152. License number: KRR 03560 BP

Licensed legal entity

Full company name: **Marokskoye Limited Liability Company**

Abbreviated company name: **Marokskoye LLC**

Location: **Russian Federation, 117418, Moscow, Novocheryomushkinskaya 69, 9th floor, suite II, room 2**

INN: **7727450767**

OGRN: **1207700295549**

Date of licensing: **11.02.2021**

License effective till: **31.10.2027**

Grounds for licensing: **Tsentralsibnedra's order of 05.02.2021 No. 77 on reissuance of license issuance to the right of subsoil use**

Description of the subsoil plot granted for use:

The subsoil plot has the status of geological allotment 5.51 sq. m in area. The subsoil plot Northern Part of Marokskoye Ore Field is located 39 km to the North-East of Veluga settlement. The plot borders on effective licenses KRR 03078 BP (YuG GRK LLC) and KRR 03292 BP (YuG GRK LLC).

License type: **Geological exploration, including prospecting for and assessment of mineral deposits.**

Main license provisions concerning the subsoil user's obligations, stating the deadline for the fulfillment thereof:

Timeline for the preparation of project documentation, presentation of geological information for state expertise: preparation and approval in due order of project documentation for carrying out works for geological exploration of the subsoil which was granted positive opinion of expertise in accordance with the RF Law 'On Subsoil': no later than 07.10.2021; completion of works for the subsoil plot geological exploration, including prospecting for and assessment of mineral deposits and presentation of duly prepared materials on results of

geological exploration of subsoil for state expertise of mineral deposits in accordance with the RF Law “On Subsoil” no later than 97.10.2027; timeline of starting the operations: time of starting geological exploration of the subsoil: no later than 6 months from the date of approval in due order project documentation for carrying out works for subsoil geological exploration. Terms determining the types and scopes of works for prospecting for and assessment of mineral deposits, timeline thereof are determined by duly approved projects of works for the deposits survey. The level of mineral raw material extraction and the timeline for reaching the project capacity are determined by the technical projects of the mineral deposit development.

Obligatory payments to be made by the subsoil user under the License terms for the purposes of survey for and assessment of mineral deposits for the whole area of the license plot granted for operation, with the exception of areas of discovered deposits, at the following rates:

Year 1/ payment rate, rubles per 1 sq. km per year: 177;

Year 2/ payment rate, rubles per 1 sq. km per year: 187

Year 3/ payment rate, rubles per 1 sq. km per year: 196;

Year 4/ payment rate, rubles per 1 sq. km per year: 205;

Year 5/ payment rate, rubles per 1 sq. km per year: 214;

Year 6/ payment rate, rubles per 1 sq. km per year: 224;

Year 7/ payment rate, rubles per 1 sq. km per year: 405;

Fulfillment by the issuer, its subsidiary and dependent undertakings of the obligations resulting from the license, as well as any factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof:

- complication of geological structure and prospecting area character;
- mining loss;
- untimely financing of operations;
- force majeure circumstances.

153. License number: KRR 0559 BP

Licensed legal entity

Full company name: **Mamon Limited Liability Company**

Abbreviated company name: **Mamon LLC**

Location: **Russian Federation, 117418, Moscow, Novocheryomushkinskaya 69, 9th floor, suite II, room 2**

INN: **7727450767**

OGRN: **1207700295549**

Date of licensing: **11.02.2021**

License effective till: **31.10.2027**

Grounds for licensing: **TsentrSibnedra's order of 05.02.2021 No. 79 on reissuance of license issuance to the right of subsoil use**

Description of the subsoil plot granted for use:

The subsoil plot has the status of geological allotment 13.3 sq. m in area. The subsoil plot Petropavlovskaya Area is located 15 km to the South-South-East of Yuzhno-Yeniseisky settlement, 25 km to the East of Partizansk settlement. The area of works is located within sheets 0-46-XI (sheet 0-46-B) and 0-46-XVII (sheet 0-46-58-A).

License type: **Geological exploration, including prospecting for and assessment of mineral deposits.**

Main license provisions concerning the subsoil user's obligations, stating the deadline for the fulfillment thereof:

Timeline for the preparation of project documentation, presentation of geological information for state expertise: preparation and approval in due order of project documentation for carrying out works for geological exploration of the subsoil which was granted positive opinion of expertise in accordance with the RF Law “On Subsoil”: no later than 07.10.2021; completion of works for the subsoil plot geological exploration, including prospecting for and assessment of mineral deposits and presentation of duly prepared materials on results of geological exploration of subsoil for state expertise of mineral deposits in accordance with the RF Law “On Subsoil” no later than 97.10.2027; timeline of starting the operations: time of starting geological exploration of the subsoil: no later than 6 months from the date of approval in due order project documentation for carrying out works for subsoil geological exploration. Terms determining the types and scopes of works for prospecting for and assessment of mineral deposits, timeline thereof are determined by duly approved projects of works for the deposits survey. The level of mineral raw material extraction and the timeline for reaching the project capacity are determined by the technical projects of the mineral deposit development.

Obligatory payments which must be effected by the subsoil user under the license for the purposes of prospecting for and assessment of mineral deposits for the whole area of the subsoil plot granted for operation, with the exception of the areas of discovered deposits, at the following rates:

Year 1/ payment rate, rubles per 1 sq. km per year: 177;

Year 2/ payment rate, rubles per 1 sq. km per year: 187

Year 3/ payment rate, rubles per 1 sq. km per year: 196;

Year 4/ payment rate, rubles per 1 sq. km per year: 205;

Year 5/ payment rate, rubles per 1 sq. km per year: 214;

Year 6/ payment rate, rubles per 1 sq. km per year: 224;

Year 7/ payment rate, rubles per 1 sq. km per year: 405;

Fulfillment by the issuer, its subsidiary and dependent undertakings of the obligations resulting from the license, as well as any factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof:

- **complication of geological structure and prospecting area character;**
- **mining loss;**
- **untimely financing of operations;**
- **force majeure circumstances.**

154. License number: IRK 03799 BR

Licensed legal entity

Full company name: **Lenzoloto Gold Mining Company Joint Stock Company**

Abbreviated company name: **ZDK Lenzoloto JSC**

Location: **Russian Federation, 666904, Irkutsk Region, Bodaibo, ul. Mira 4**

INN: **3802010390**

OGRN: **1053802019886**

Date of licensing: **03.02.2021**

License effective till: **03.02.2046**

Grounds for licensing: **TsentrSibnedra's order (for Irkutsk Region) of 22.12.2020 No. 699 on license issuance**

Description of the subsoil plot granted for use:

The subsoil plot has the status of geological allotment 33.88 sq. km in area, located on the territory of Bodaibo municipal district of Irkutsk Region.

License type: **Geological exploration, including prospecting for and assessment of mineral deposits, minerals survey and extraction.**

Main license provisions concerning the subsoil user's obligations, stating the deadline for the fulfillment thereof:

Preparation and approval in due order of project of works for subsoil geological exploration (prospecting for and assessment of mineral deposits), which was granted positive expert opinion in accordance with the RF Law 'On Subsoil': no later than 12 months from the date of the license state registration. Completion of works for the subsoil plot geological exploration, including prospecting for and assessment of mineral deposits and presentation of duly approved materials on results of the subsoil geological exploration for state expertise of mineral reserves in accordance with the RF Law 'On Subsoil': no later than 84 months from the date of the license state registration. Preparation and approval in due order of project documentation for carrying out works for the deposit development, which was granted positive expert opinion in accordance with the RF Law 'On Subsoil': no later than 12 months from the date of approval of results of state expertise of mineral reserves. Presentation of duly prepared materials on results of prospecting operations for state expertise of mineral reserves in accordance with the RF Law 'On Subsoil': no later than 12 months after the completion of exploration. Preparation and approval in due order of technical project of the deposit development coordinated in accordance with the RF Law 'On Subsoil': for mineral deposits entered on the State Balance Sheet of Minerals: no later than 20.02.2020. For newly discovered deposits (or parts thereof): no later than 12 months from the date of approval of results of state expertise of mineral reserves based on exploration works. Timeline of start of carrying out geological exploration of the subsoil: no later than 6 months from the date of approval in due order of project documentation for carrying out works for the subsoil geological exploration. Timeline of start of carrying out geological exploration of the subsoil: no later than 6 months from the date of approval in due order of project documentation for carrying out works for the subsoil geological exploration. Timeline of start of performing the mineral deposit survey: for newly discovered deposits (or parts thereof): no later than 6 months from the date of approval in due order of project documentation for carrying out works for the exploration of the mineral deposit. Timeline of bringing the deposit into operation and/or development for mineral deposits entered on the State Balance Sheet of minerals: no later than 20.02.2020, for newly discovered deposits (or parts thereof): no later than 12 months from the date of approval of the technical project. Timeline for the minerals mining enterprise reaching the project capacity is determined by duly coordinated and approved technical project of the mineral deposit development, timeline of carrying them out are determined by duly approved projects of works for subsoil geological exploration (survey and assessment of mineral deposits). Terms determining the types and scopes of prospecting operations, timeline thereof are determined by duly approved projects of works for the deposit exploration. The level of mineral raw materials extraction is determined by the technical project of the mineral deposit development. The subsoil user must annually, no later than by 15 February of the year following the reporting year present to the federal fund of geological information and its relevant territorial fund an information report on the works carried out on the subsoil plot granted for operation in accordance with article 32 of the RF Law 'On Subsoil'.

Obligatory payments to be made by the subsoil user under the License terms: **For the purposes of mineral deposits survey, for the whole subsoil plot area granted for operation, with the exception of areas of discovered deposits, at the following rates:**

Year 1/ payment rate, rubles per 1 sq. km per year: 169;
Year 2/ payment rate, rubles per 1 sq. km per year: 174;
Year 3/ payment rate, rubles per 1 sq. km per year: 179;
Year 4/ payment rate, rubles per 1 sq. km per year: 183;
Year 5/ payment rate, rubles per 1 sq. km per year: 188;
Year 6/ payment rate, rubles per 1 sq. km per year: 193;
Year 7/ payment rate, rubles per 1 sq. km per year: 205;

For the purposes of minerals survey (for the subsoil plot area on which the reserves of the relevant mineral, with the exception of the area of the mining allotment(s) have been attested by mining allotment certificates and entered on the State Balance Sheet of Reserves at the following rates:

Year 1/ payment rate, rubles per 1 sq. km per year: 5,437;
Year 2/ payment rate, rubles per 1 sq. km per year: 6,172;
Year 3/ payment rate, rubles per 1 sq. km per year: 7,012;
Year 4/ payment rate, rubles per 1 sq. km per year: 12,000;

Fulfillment by the issuer, its subsidiary and dependent undertakings of the obligations resulting from the license, as well as any factors which may negatively affect the license obligations fulfillment with an indication of the probability of realization thereof:

The obligations are duly met.

Factors which may negatively impact the fulfillment of obligations under the license and probability of their occurrence:

- untimely financing of operations;
- force majeure circumstances.

b) Processing of minerals

Description of PP&E used for processing:

The Issuer does not process minerals.

The Issuer's controlled entities process the extracted minerals at Olimpiadinsky, Blagodatninsky, and Verninsky mining and processing enterprises (GOKs).

Krasnoyarsk Kraj (Territory)

Olimpiada

Olimpiadinskoye deposit is located 550 km to the North of Krasnoyarsk. At the deposit there are two gold mills of the Group with the total capacity of 8 million tons per year. Olimpiada is the largest deposit in Russia.

The deposit is characterized by sulphide ores. Sulphide ores are replacement ore bodies with sparse impregnation of sulphide minerals. Average gold content is 3.5 g/ton.

On 22 March 1994 Prospectors' Artel (Staratelskaya artel) "Polyus" Joint Stock Company obtained license No. KRR-00143 for the right to use the subsoil of Olimpiada deposit in Severo-Yeniseisky District, Krasnoyarsk Territory.

AS Polyus JSC designed and constructed Olimpiadinsky Ore Mining and Processing Enterprise for the production of base bullions from oxidized ores of the deposit. The Enterprise was put into operation on 12 August 1996.

In October 2001 the first stage of the plant was put into operation for gold extraction from primary sulphide ores, with the capacity of 3 million tons of ore per year: ZIF-2.

In June 2007 ZIF-3 was put into operation with the productivity of 5 million tons of ore per year, which made the total capacity of the processing enterprise 8 million tons of sulphide ore per year.

In April 2016, for the purposes of adapting Olimpiada deposit ores for processing, modernization of ZIF-1 was effected, at which previously the ore of Titimukhta deposit was processed. As a result of the modernization, integrated processing complex ZIF-1,2,3 was created with the total capacity of 11.5 million tons of ore per year.

The deposit development is conducted by opencast method. After performing blasting operation, ore is excavated and transported from the quarry by heavy duty vehicles.

At Olimpiada deposit gravity flotation technology is used with subsequent bioleaching of flotation concentrate and sorption leaching of bio-cake

The end product are base bullions and flotation concentrate which is shipped for resale.

Blagodatnoye

Ore mining and processing is conducted by virtue of license KRR No. 00944 BR dated 24 May 2000 for geological exploration and extraction of ore gold on Olimpiada area, which includes Blagodatnoye deposit on the basis of ore deposits confirmed by Rosnedra State Reserves Committee protocol No. 1081 dated 23.09.2005.

Blagodatnoye deposit is located 25 km away from Olimpiada deposit. The ores of the deposit are represented by quartz-mica shists with impregnation and impregnated veins of sulphide mineralization. Principal gold forms in the ore are free, associated with barren minerals and in aggregate.

Ore mining at the deposit is conducted by opencast method.

The plant was commissioned at the beginning of 2010. The production process is based on gravity flotation beneficiation

with subsequent sorption leaching of gold from concentrates (CIL process).

The project capacity of the plant is 6.0 million tons per year. At present a project for increasing the existing processing capacity up to 8 million tons of ore per year is at the stage of realization.

Titimukhta

Mining and processing of Titimukhta deposit ore is conducted by virtue of license granting the right to subsoil use KRR 12068 BE.

Titimukhta deposit is located 9 km to the North-West of Olimpiada. Gold ore mineralization of the deposit is associated with quartz veins and veinlets of various intensity, configuration and orientation, forming veined and veinlet-disseminated zone. The deposit is characterized by free-milling oxidized and sulphide ores without arsenic content (primary ores).

Ore sulphide mineralization makes 2-3%. Gold is mainly in ore in free form and in compound with bismuth.

Due to proximity of the deposit to Olimpiada, the ore of Titimukhta used to be processed at ZIF-1 beneficiation plant of Olimpiadinski GOK. In April 2009 refurbished ZIF-1 with the capacity of 2.2 million tons of ore per year was commissioned for processing Titimukhta ore. For gold extraction the technology was used of direct leaching of crushed ore by resin-in-pulp method.

In 2016 ZIF-1 was reequipped for processing sulphide ore of Olimpiada deposit, due to considerable decrease of ore extraction at Titimukhta deposit.

Irkutsk Oblast (Region)

Verninskoye deposit

Verninskoye deposit is located in the North-Eastern part of Irkutsk Oblast (Region), 136 km away from the district center of Bodaibo.

The gold ore of the deposit is sericite-carbonate-quartz shalerock and sandstones with auriferous quartz-sulphide mineralization in the form of inclusions, impregnations and veins of quartz-pyritic-arsenopyrite composition. The main characteristics of the ores in general are: consistency of material composition, concentration of the main basic mass of free gold in the form of impregnation in quartz-pirite – arsenopiritic formations, slight supergene modification of ores. Verninski GOK was commissioned in December 2011. The productivity of the plant is 2.2 million tons of ore per year, the ore is processed by gravity leaching beneficiation technology with subsequent sorption leaching of gold from concentrates (CIL process).

At present a package of measures are being effected for increasing the processing capacity to 2.5 million tons of ore per year.

Placer mining. Lenzoloto

Development of placer deposits on the territory of Bodaibo District has been continuously conducted since 1846 – for over 160 years. At present ZDK Lenzoloto JSC is the largest producer of gold at the placer deposits located in Bodaibo District, Irkutsk Region.

The enterprises of ZDK Lenzoloto JSC are mining gold by opencast selective-zone and dredge methods..

Stripping works are performed using walking and mining excavators and by bulldozer methods, depending on the parameters of the placer gold deposit.

Mining works are carried out by dredge (dredges with bucket volume 250, 380 and 400 liters), bulldozer and excavator methods.

Gold washing, in case of opencast selective-zone method, is performed using trammels of various types (PGSh-2-50, GVSh, TOK-200, PKO-100, PKBSh, PBO, etc.). For gold extraction gravity method is used, without application of chemicals.

Yakutia

Aldanzoloto

Kuranakhski GOK is located in the Aldan District of Sakha Republic (Yakutia), several kilometers away from Nizhni Kuranakh settlement. Kuranakhski GOK is developing 11 ore gold deposits on the territory of Kuranakh ore field.

Ore mining at the deposits is conducted by opencast method.

The extracted ore is processed at the gold mill (ZIF) which was put into operation in 1965 and has a capacity of 3.6 million tons of ore per year. At present staged modernization of the ZIF is being implemented, aimed at raising the plant's processing capacity to 4.5 million tons, in perspective to 6 million tons and more.

Processing at the ZIF consists in ore crushing with subsequent sorption leaching by RIP (resin-in-pulp) technology, resin desorption, electrolysis of the obtained solutions to obtain cathode deposit, roasting and melting to obtain base gold.

Magadan Oblast (Region)

Natalka

This large gold deposit was discovered in 1942.

Polyus acquired Natalka in 2008. The enterprise construction started in 2012, whereas large-scale mining operations were commenced in the beginning of 2013. However, soon they were suspended.

Following the optimization of technological scheme for Natalka deposit, implemented in 2014-2015, flotation stage was excluded. Following the results of operation of semiproduction experimental plant and laboratory exploration of various drill samples, it became clear that gravity separation technology is best for Natalka.

In 2016 construction was resumed at Natalka. Mining operations: in 2017 extraction works were started again. In the same year 'warm start' of ZIF took place. In the second half of 2018 Polyus completed bringing Natalka GOK to the project capacity, at which the enterprise has been operating until now.

Ore mining at the the deposit is conducted by open-cut method.

The GOK's refining capacity equals 10.1 million tons of ore per year.

The Issuer and its controlled entities do not engage any counterparties for processing the extracted minerals.

c) Sales of products

Information on the existence of permits of authorized government bodies for the sales of minerals and their processing products; quotas, including those for export:

Refined precious metals (gold and silver) obtained from the processing of extracted minerals are realized in accordance with the laws of the Russian Federation.

In compliance with para. 5, Article 2, of Federal Law "On Precious Metals and Precious Stones" No. 41-FZ, refined precious metals, in case of their sale by entities effecting their mining and manufacturing, shall on a priority basis be offered to a specially authorized federal body of executive power for replenishing the State Fund of Precious Metals and Precious Stones of the Russian Federation. The prerogative right of the State to purchase precious metals is exercised subject to the fulfillment of conditions specified by the above law (prepayment of supplies, preliminary conclusion of contracts). Entities controlled by the issuer had no obligations with regard to supply of precious metals to the State Fund of Russia and are entitled to use the indicated gold volume in accordance with the effective laws of the Russian Federation.

3.2.8. Additional Information on Issuers Whose Core Activities Consist in the Provision of Communications Services

Provision of communications services is not included in the Issuer's core activities.

3.3. The Issuer's Plans of Future Activities

The Issuer's strategy is aimed at increasing the Company capitalization both by means of organic growth of the producing fields and by implementing new projects. Realization of this strategy will enable the Company to ensure maximum return on equity for shareholders, at the same time raising the production efficiency and becoming the leader in the sphere of sustainable development and security. The Issuer's strategy has module structure which includes the following task:

- 1) Maintaining the current resource base and its extension by developing new large deposits.
- 2) Realization of projects for increasing capacities exclusively with high exponents of return on equity for shareholders.
- 3) Cutting down expenses and raising general operating efficiency of the Company..
- 4) Maintaining balance between return on investments for shareholders and capital structure..
- 5) Maintaining high standards of corporate management and information disclosure.
- 6) Maintaining high standards of industrial security and environment protection, in particular aiming for eliminating work-related fatalities.

Development of the Company's Assets

Krasnoyarsk Territory

Increasing the capacity of ZIF-1,2,3 at Olimpiada

In 2020 the volume of ore processing was 14 mln. tons, which was 1% more than the 2019 exponent. In 2020 Polyus completed the installation and adjustment at Olimpiada of three flotation machines: two at ZIF-3 and one more at ZIF-1. This resulted in an increase of the average extraction level in 2020. by 3 percentage points up to 85.4%. Also in January-December 2020 the Company completed schedule repair works for replacing MPSI mill at ZIF-3, which was performed due to realization of initiatives for extending the capacities at Olimpiada to a level over 14.0 mln. Per year. These initiatives also included modernization of piping systems and pump replacement.

In 2020, in spite of decrease of average content in processed ore from 3.92 g/t to 3.40 g/t, the recovery ration grew by 3. p.p. up to 85.4%. The recovery growth is explained mainly by a decrease of gold losses in flotation and sorption tailings

Modernization of biooxidation treatment stage

In 2020 Polyus modernized BIO-3 installations and put into operation two additional reactors at BIO-4. Besides, the Company installed magnetic separation of concentrate and refurbished two containers into balancing tanks at BIO-2. These initiatives enabled to raise the efficiency of the whole biooxidation complex and to increase productivity in terms of flotation concentrate.

Feasibility study for ZIF-5 construction

At the end of 2020 the Company made decision to extend Blagodatnoye capacities by constructing new ZIF-5.

Realization of this project shall enable the Company to increase by 2025 the volume of ore processing at the deposit by 8 million tons. After the project realization gold production at Blagodatnoye may grow by 390 thousand oz. In quarter I 2021 Polyus continued the preparation of the site and also completes tender procedures for the selection of general contractor and suppliers of long-lead items.

Irkutsk Oblast (Region)

Increase of the capacity of Verninsky GOK ZIF

The Company continues the realization of the project aimed at increasing Verninsky ZIF productivity to 3.5 million tons per year. In 2020 the granulometric composition of churned out ore was optimized, loads between stage two reducing mills were redistributed, and an additional HP300 cone-type crusher was started up. As a result, in 2020 the processed ore volume increased to around 3.3 million tons. The Company carried out construction operations within the framework of extending the main building where an additional disintegration processing stage will be housed. According to the plan, the project aimed at the ZIF capacity increase must be completed in 2021. However, Polyus plans to attain the planned goal in hourly productivity already in April-May 2021.

Geological exploration at Sukhoi Log and Pre-Feasibility Study preparation

In quarter IV 2020 the Company completed Pre-Feasibility Study for the deposit development project. The design parameters of the project are determined as follows:

- ZIF productivity: 33.2 million tons per year-by-year
- Recovery ratio: 92%
- Average annual production volume for the development period (in terms of JORC reserves): around 2.3 million oz
- TCC factor (general monetary expenses) for the development period: \$390 per oz
- Initial capital expenses for construction: \$3.3 billion.

Last year the Company presented the first estimate of Sukhoi Log ore and renewed estimate of the deposit's mineral resources as of 31 May 2020:

- Ore reserves are estimated at 540 million tons with average gold grade of 3.4 g/t. This is equivalent of 40 million oz.
- The deposit's mineral resources are estimated at 1,110 million tons with average gold grade of 1.9 g/t. This is equivalent of 67 million oz.

In quarter I 2021 Polyus continued prospect boring of deep horizons and flanks of Sukhoi Log. During the reporting period Polyus bored 15,000 linear meters, in total during 2021 it is planned to bore 40,000 linear meters.

Polyus started realization of Feasibility Stage under the project in order to proceed to more accurate technical and financial analysis of the selected option of the deposit development. The results of Bankable Feasibility Study (BFS, banking technical and economic substantiation) shall serve as the basis for making the final investment decision within the framework of the deposit development project. At present, the Company is planning the mining operations and developing the general plan, designing the ZIF and the tailings depot.

Sakha Republic

Introduction of heap leaching at Kuranakh

Within the final boundary of the development of Kuranakh ore field deposits it is planned to involve in processing over 100 million tons of low-grade ore with average grade of 0.7-0.8 g/t. For efficient processing of the accumulated ore stock with the purpose of recovering additional gold volumes, heap leaching technology has been introduced at Kuranakh.

In 2020 1,580 tons of ore with average grade of 0.71 g/t was processed on the heap leaching site. The Dore gold production volume amounted to 28 thousand oz. Ore processing by heap leaching method was suspended for the winter period and shall resume in spring 2021.

Increasing the capacity of Kuranakh GOK ZIF

In 2020 the Company increased the Kuranakh ZIF productivity to over 6.0 million tons. Within the framework of stage-wise bringing of the ZIF to such volume know-how was used in terms of raising operating efficiency for cutting down

the cost of extraction, ore processing and electrical power consumption. In total, over 7.5 million tons of ore was processed by the Kuranakh ZIF, 10% more compared to 2019.

Magadan Oblast (Region)

Natalka reaching the project capacity and realization of measures aimed at raising the recovery ratio

Annual production at Natalka reached 455.8 thousand oz, 10% more than the 2019 exponent. The production growth was conditioned by increase of the content in processed ore by 7% to 1.7 g/t and increase of ore processing by 2% to 11.4 million tons. The hourly productivity of Natalka ZIF in 2020 was on average 1,495 tons, 22% over the project exponent.

In quarter I 2021 the Company continued optimizing the technological parameters at Natalka ZIF. The Company has installed turbo elevators at semi-autogenous grinding mill (SAGM) during the scheduled repair in the previous quarter. Due to this, refinement was performed of mill discharge parameters and spherical grinding modes, which had an impact on the grinding quality and resulted in higher losses at gravitation. For minimizing the effect of grinding quality drop, flush flotation was switched from sands to hydro cyclones draining, which has already enabled to increase the recovery to 72.5% in March.

Power projects

Construction of Razdolinskaya-Taiga VL-220 kW

Construction of Razdolinskaya-Taiga power transmission line is a precondition for increasing the volume of gold production at Krasnoyarsk business unit, as well as for cutting down expenses for electric power and raising the power supply reliability. The project was realized in 2015-2016. The project realization enabled to connect the facilities of Krasnoyarsk business unit to the UNPG (Unified National Power Grid) of Russia, providing for them cheap electric power. Besides, the Company decreased the need to use own more expensive diesel and coal electric generation. Also, the Company obtained additional electric power for the realization of projects aimed at increasing the capacity of Blagodatnoye and ZIF-1 reconfiguration.

Peledui-Mamakan power transmission line

The construction started in 2013 and was completed in quarter IV 2015. Besides, the project realization created the possibility to transmit excessive electrical power of Yakutia power grid (isolated Western power district) to Bodaibo District, which eliminated the problem of the district's power shortage.

Ust-Omchug – Omchak power transmission line

In 2020 the Company completed the construction of high voltage UstOmchug – Omchak transmission line in Magadan Region. Natalka GOK was successively connected to the new VL 220 kW Ust-Omchug – Omchak. The line connected Ust-Sredneakanskaya Hydroelectric Plant and Natalka deposit, which had positive effect in terms of cutting down expenses for electric power and raised power supply reliability. Ust-Omchug – Omchak transmission line enabled to guarantee access to electric power in case of necessity to extend the capacities.

3.4. The Issuer's Participation in Banking Groups, Banking Holdings, Holdings and Associations

Name of group, holding or association: **Association National Network of Global Agreement**

Term of the Issuer's participation: **since 20.07.2019 indefinitely**

Role (position) and functions of the Issuer in the organization: **Association member**

3.5. Controlled Entities of the Issuer Having Substantial Significance for the Issuer's Activities

Full company name: **Joint Stock Company Polyus Krasnoyarsk**

Abbreviated company name: **JSC Polyus Krasnoyarsk**

Location: **663282, Krasnoyarsk Territory (Krai), Severo-Yeniseisky district, Severo-Yeniseisky urban-type settlement, ul. Belinskogo 2B**

INN: **2434000335**

OGRN: **1022401504740**

Type of control: **Direct control**

Characteristic of the Issuer's control of organization in relation to which it is the controlling entity: **The right to control over 50 per cent of votes in the top management body of the organization controlled by the Issuer**

The Issuer's share in the controlled organization's charter capital, %: **100%**

Percentage of ordinary shares held by the Issuer in the controlled organization, %: **100%**

Share of the controlled organization in the Issuer's Charter Capital, %: **0% (considering the charter capital increase registered after the reporting date)**

Percentage of ordinary shares in the Issuer held by the controlled organization, %: **0%**

Description of the company's core activity: **Extraction of ores and sands of precious metals** (gold, silver and platinum group metals).

Composition of the company's board of directors (supervisory board): **No board of directors (supervisory board) is stipulated**

The company's sole executive body: **The authorities of the company's sole executive body have been transferred to a managing company**

Composition of the company's collegiate executive body: **No collegiate executive body is stipulated**

Information concerning the Management Company, that exercises the powers of the Company's sole executive body

Full corporate name: **Management Company Polyus Limited Liability Company**

Abbreviated corporate name: **Management Company "Polyus" LLC**

Location: **Russian Federation, Moscow**

INN: **7703405099**

OGRN: **1167746068236**

The Issuer's share in the Management Company's charter capital, %: **100 %**

The share of the Management Company in the charter capital of the Issuer, %: **0 %**

Share of ordinary stock of the Issuer owned by the Management Company, %: **0 %**

Full company name: **Joint-Stock Company Polyus Verninskoye**

Abbreviated company name: **JSC Polyus Verninskoye**

Location: **Bodaibo, Russian Federation, Irkutsk Oblast**

INN: **3802008546**

OGRN: **1023800732889**

Type of control: **Indirect control**

Characteristic of the Issuer's control of organization in relation to which it is the controlling entity: **the right to control over 50 per cent of votes in the top management body of the organization controlled by the Issuer**

All organizations controlled by the Issuer (chain of organizations under the Issuer's direct or indirect control) through which the Issuer executes indirect control of the organization in relation to which it is the controlling entity:

Controlled by the Issuer Joint-Stock Company Polyus Krasnoyarsk (location: 663282, Krasnoyarsk Krai, Severo-Yeniseisky district, urban-type settlement Severo-Yeniseisky, ul. Belinskogo 2-B, INN: 2434000335, OGRN: 1022401504740) owns 100% of the charter capital of JSC Polyus Verninskoye.

Share of the controlled organization in the Issuer's charter capital, %: **0%**

Share of the Issuer's ordinary stock owned by the controlled organization, %: **0%**

Description of the company's main line of activity: **Extraction of precious metals containing ore and sands (gold, silver, and platinum group metals).**

Composition of the company's board of directors (supervisory board)

No board of directors (supervisory board) is stipulated

The company's sole executive body: **The powers of the Company's sole executive body were transferred to a Management Company**

Composition of the company's collegiate executive body: **No collegiate executive body is stipulated**

Information on the management company to which the powers of the company's sole executive body have been transferred

Full corporate name: **Management Company Polyus Limited Liability Company**

Abbreviated corporate name: **Management Company Polyus LLC**

Location: **Moscow, Russia**

INN: **7703405099**

OGRN: **1167746068236**

The Issuer's share in the Management Company's charter capital, %: **100 %**

The share of the Management Company in the charter capital of the Issuer, %: **0 %**

Share of ordinary stock of the Issuer owned by the Management Company, %: **0 %**

Full company name: **Polyus Magadan Joint Stock Company**

Abbreviated company name: **Polyus Magadan JSC**

Location

Russia, pos. Matrosova, Tenkinsky Rajon of Magadan Oblast

INN: 4906000960

OGRN: 1024900784633

Type of control: **Indirect control**

Characteristic of the Issuer's control of organization in relation to which it is the controlling entity: **The right to control over 50 per cent of votes in the top management body of the organization controlled by the Issuer**

All organizations controlled by the Issuer (chain of organizations under the Issuer's direct or indirect control) through which the Issuer executes indirect control of the organization in relation to which it is the controlling entity:

Controlled by the Issuer Joint-Stock Company Polyus Krasnoyarsk (location: 663282, Krasnoyarsk Krai, Severo-Yeniseisky district, urban-type settlement Severo-Yeniseisky, ul. Belinskogo 2-B, INN: 2434000335, OGRN: 1022401504740) owns 100% of the charter capital of Polyus Magadan JSC.

Share of the controlled organization in the Issuer's charter capital, %: **0%**

Share of the Issuer's ordinary stock owned by the controlled organization, %: **0%**

Description of the company's main line of activity: **Extraction of precious metals containing ore and sands (gold, silver, and platinum group metals).**

Membership of the company's board of directors (supervisory board): **No board of directors (supervisory board) is stipulated**

The company's sole executive body: **The powers of the company's sole executive body have been transferred to a management company**

Membership of the company's collegiate executive body: **No collegiate executive body is stipulated**

Information concerning the Management Company, that exercises the powers of the Company's sole executive body

Full corporate name: **Management Company Polyus Limited Liability Company**

Abbreviated corporate name: **Management Company "Polyus" LLC**

Location: **Moscow, Russia**

INN: 7703405099

OGRN: 1167746068236

The Issuer's share in the Management Company's charter capital, %: **100 %**

The share of the Management Company in the charter capital of the Issuer, %: **0 %**

Share of ordinary stock of the Issuer owned by the Management Company, %: **0 %**

Full company name: **Polyus Aldan Joint Stock Company**

Abbreviated company name: **Polyus Aldan JSC**

Location

Russia, Sakha Republic (Yakutia), Aldan District, Nizhky Kuranakh settlement, ul. Stroitel'naya 14

INN: 1402046085

OGRN: 1051400027579

Type of control: **Indirect control.**

Characteristic of the Issuer's control of organization in relation to which it is the controlling entity: **the right to control over 50 per cent of votes in the top management body of the organization controlled by the Issuer**

All organizations controlled by the Issuer (chain of organizations under the Issuer's direct or indirect control) through which the Issuer executes indirect control of the organization in relation to which it is the controlling entity:

Controlled by the Issuer Joint-Stock Company Polyus Krasnoyarsk (location: 663282, Krasnoyarsk Krai, Severo-Yeniseisky district, urban-type settlement Severo-Yeniseisky, ul. Belinskogo 2-B, INN: 2434000335, OGRN: 1022401504740) owns 100% of the charter capital of Polyus Aldan JSC.

Share of the controlled organization in the Issuer's charter capital, %: **0%**

Share of the Issuer's ordinary stock owned by the controlled organization, %: **0%**

Description of the company's main line of activity: **Extraction of precious metals containing ore and sands (gold, silver, and platinum group metals).**

Membership of the company's board of directors (supervisory board): **No board of directors (supervisory board) is stipulated**

The company's sole executive body: **The powers of the company's sole executive body have been transferred to a management company**

Membership of the company's collegiate executive body: **No collegiate executive body is stipulated**

Information concerning the Management Company, that exercises the powers of the Company's sole executive body;:

Full corporate name: **Management Company "Polyus" Limited Liability Company**

Abbreviated corporate name: **Management Company "Polyus" LLC**

Location: **Moscow, Russia**

INN: 7703405099

OGRN: 1167746068236

The Issuer's share in the Management Company's charter capital, %: **100 %**
 Share of the Management Company in the charter capital of the Issuer, %: **0 %**
 Share of ordinary stock of the Issuer owned by the Management Company, %: **0 %**

Full company name: **Polyus Logistics Joint Stock Company**

Abbreviated company name: **Polyus Logistics JSC**

Location

Russia, Krasnoyarsk Krai (Territory), Krasnoyarsk

INN: **2466240347**

OGRN: **1112468029134**

Type of control: **Indirect control**

Characteristic of the Issuer's control of organization in relation to which it is the controlling entity: **the right to control over 50 per cent of votes in the top management body of the organization controlled by the Issuer.**

All organizations controlled by the Issuer (chain of organizations under the Issuer's direct or indirect control) through which the Issuer executes indirect control of the organization in relation to which it is the controlling entity:

Controlled by the Issuer Joint-Stock Company Polyus Krasnoyarsk (location: 663282, Krasnoyarsk Krai, Severo-Yeniseisky district, urban-type settlement Severo-Yeniseisky, ul. Belinskogo 2-B, INN: 2434000335, OGRN: 1022401504740) owns 100% of the charter capital of Polyus Logistics JSC.

Share of the controlled organization in the Issuer's charter capital, %: **0%**

Share of the Issuer's ordinary stock owned by the controlled organization, %: **0%**

Description of the company's main line of activity: **Warehousing and storage activities.**

Membership of the company's board of directors (supervisory board): **No board of directors (supervisory board) is stipulated**

The company's sole executive body

Full name	The person's share in the Issuer's Charter Capital, %	Share of ordinary shares in the Issuer held by the person, %
Sergei Pavlovich Shoshkin	0	0

** Since 30.04.2021 the sole executive body has been Sergeev, Kirill Alekseevich.*

Membership of the company's collegiate executive body: **A collegiate executive body is not stipulated**

Full company name: **Polyus Finance Plc**

Abbreviated company name: **Polyus Finance Plc**

Location

8th floor, 20 Farringdon Street, London, EC4A 4AB, UK,

Characteristic of the Issuer's control of organization in relation to which it is the controlling entity: **the right to control over 50 per cent of votes in the top management body of the organization controlled by the Issuer**

Type of control: **Indirect control**

All organizations controlled by the Issuer (chain of organizations under the Issuer's direct or indirect control) through which the Issuer executes indirect control of the organization in relation to which it is the controlling entity:

Controlled by the Issuer Joint-Stock Company Polyus Krasnoyarsk (location: 663282, Krasnoyarsk Krai, Severo-Yeniseisky district, urban-type settlement Severo-Yeniseisky, ul. Belinskogo 2-B, INN: 2434000335, OGRN: 1022401504740) owns 100% of the charter capital of Polyus Finance Plc

Share of the controlled organization in the Issuer's Charter Capital: **0%**

Share of ordinary stock in the Issuer held by the controlled organization: **0%**

Description of the company's main line of activity: **Activities in financial markets**

Management bodies

Management body's designation: **Board of directors**

Physical persons being members of this management body of the company

Full name	The person's share in the Issuer's Charter Capital, %	Share of ordinary shares in the Issuer held by the person, %
Nosov, Sergei Igorevich	0	0
Alexandra Maria Backwith	0	0

Antoniou Antonios Theodosiou	0	0
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Executive body

Full name	The person's share in the Issuer's Charter Capital, %	Share of ordinary shares in the Issuer held by the person, %
Nosov, Sergei Igorevich	0	0

Full company name: **Krasnoyarsk Geological Exploration Enterprise Limited Liability Company**

Abbreviated company name: **Krasnoyarsk GRP LLC**

Location

Russian Federation, Krasnoyarsk Territory, Krasnoyarsk

INN: **2460079356**

OGRN; **1062460048188**

Type of control: **Indirect controlled**

Characteristic of the Issuer's control of organization in relation to which it is the controlling entity: **the right to control over 50 per cent of votes in the top management body of the organization controlled by the Issuer**

All organizations controlled by the Issuer (chain of organizations under the Issuer's direct or indirect control) through which the Issuer executes indirect control of the organization in relation to which it is the controlling entity:

Controlled by the Issuer Joint-Stock Company Polyus Krasnoyarsk (location: 663282, Krasnoyarsk Krai, Severo-Yeniseisky district, urban-type settlement Severo-Yeniseisky, ul. Belinskogo 2-B, INN: 2434000335, OGRN: 1022401504740) owns 100% of the charter capital of Polyus Finance Plc

Share of the controlled organization in the Issuer's Charter Capital: **0%**

Share of ordinary stock in the Issuer held by the controlled organization: **0%**

Description of the company's main line of activity: **Geological survey, geophysical and geochemical works in the sphere of subsoil exploration and rehabilitation of mineral resources.**

Membership of the company's board of directors (supervisory board): **a board of directors (supervisory board) is not stipulated.**

The company's sole executive body

Full name	The person's share in the Issuer's Charter Capital, %	Share of ordinary shares in the Issuer held by the person, %
Pau, Viktor Karlovich*	0	0

* Since 09.04.2021 the sole executive body has been Fominykh, Maksim Nikonayevich.

Membership of the company's collegial executive body: **a collegial executive body is not stipulated**

Full company name: **Polyus Management Company Limited Liability Company**

Abbreviated company name: **UK Polyus LLC**

Location

Russia, Moscow

INN: **7703405099**

OGRN: **1167746068236**

Type of control: **Direct controlled**

Characteristic of the Issuer's control of organization in relation to which it is the controlling entity: **the right to control over 50 per cent of votes in the top management body of the organization controlled by the Issuer**

The Issuer's share in the controlled organization's Charter Capital: **100%**

The controlled organization's share in the Issuer's Charter Capital: **0%**

Share of ordinary stock in the Issuer held by the controlled organization: **0%**

Description of the company's main line of activity: **Activities in managing holding companies.**

Membership of the company's board of directors (supervisory board): **a board of directors (supervisory board) is not stipulated.**

The company's sole executive body

Full name	The person's share in the Issuer's Charter Capital, %	Share of ordinary shares in the Issuer held by the person, %
Pavel Sergeyevich Grachev	0.3218	0.3218

Membership of the company's collegiate executive body: **A collegiate executive body is not stipulated**

Full company name: **Polyus Service Limited Liability Company**

Abbreviated company name: **Polyus Service LLC**

Location

Russian Federation, Moscow

INN: **9703020720**

OGRN: **1207700408376**

Type of control: **Direct control**

Characteristic of the Issuer's control of organization in relation to which it is the controlling entity: **the right to control over 50 per cent of votes in the top management body of the organization controlled by the Issuer**

The Issuer's share in the charter capital of the controlled organization: **100%**

Share of the controlled organization in the Issuer's Charter Capital: **0.78%**

Share of ordinary stock in the Issuer held by the controlled organization: **0.78%**

Description of the company's main line of activity: **Consulting on issues of commercial activities and management**

Membership of the company's board of directors (supervisory board): **a board of directors (supervisory board) is not stipulated.**

Единоличный исполнительный орган общества

Full name	The person's share in the Issuer's Charter Capital, %	Share of ordinary shares in the Issuer held by the person, %
Vostokov, Aleksei Aleksandrovich	0	0

Membership of the company's collegiate executive body: **A collegiate executive body is not stipulated**

3.6. Composition, Structure and Value of the Issuer's Fixed Assets; Information on Plans for Acquisition, Replacement, Retirement of Fixed Assets, as well as on All Facts of Encumbrance of the Issuer's Fixed Assets

As of **31.12.2020**

Unit of measure: **thousand Rb.**

Items of PP&E	Initial (replacement) cost	Sum of accumulated depreciation
Machinery and equipment (besides office equipment)	0	0
Office equipment	0	0
Production and household accessories	425	425
TOTAL	425	425

Information on calculation of depreciation deductions by groups of fixed assets:

Depreciation deductions by all groups of fixed assets are to be calculated lineally.

Reporting date: **31.12.2020**

Results of the latest reevaluation of fixed assets and long-term leased fixed assets effected within the latest completed fiscal year, with indication of the date of the latest evaluation, full and residual (less the amortization) of the balance sheet value of the fixed assets before the reevaluation and full and residual (less the amortization) of replacement asset value of fixed assets considering such reevaluation. The information is provided for groups of fixed assets items.

No reevaluation of fixed assets was performed within the period in question

Information is provided on plans of acquisition, replacement, disposal of fixed assets the value of which is 10 or more per cent. of the value of the Issuer's fixed assets and other fixed assets, at the Issuer's discretion, as well as information on all facts of encumbrance of the Issuer's fixed assets (with indication of the nature of the encumbrance, date of encumbrance occurrence, its term and other conditions, at the Issuer's discretion).

There are no such plans or facts of fixed assets encumbrance.

As of **31.03.2021**

Unit of measure: thousand Rb.

Items of PP&E	Initial (replacement) cost	Sum of accumulated depreciation
Machinery and equipment (besides office equipment)	0	0
Office equipment	0	0
Production and household accessories	425	425
TOTAL	425	425

Information on calculation of depreciation deductions by groups of fixed assets:

Depreciation deductions by all groups of fixed assets are to be calculated linearly.

Reporting date **31.03.2021**

The results of the latest revaluation of fixed assets and long-term leased fixed assets performed within the latest completed fiscal year, with the indication of the revaluation date, full and residual (less the depreciation amount) balance value of the fixed assets before the revaluation and full and residual (less the depreciation amount) replacement value of the fixed assets with due account for the revaluation. The information is provided by groups of fixed assets.

Revaluation of fixed assets for the period in question was not performed

To be indicated is information on the plans of acquisition, replacement, and retirement of fixed assets whose cost is 10 and more percent of the cost of the Issuer's fixed assets and other fixed assets at the discretion of the Issuer, and also information on all facts of the Issuer's fixed assets encumbrance (with indication of the character of encumbrance, the date of its creation, its term and other terms and conditions at the discretion of the Issuer).

There are no such plans or facts of fixed assets encumbering.

Section IV. Data on the Issuer's Financial and Economic Performance

4.1. Results of the Issuer's Financial and Economic Activities

The dynamics of exponents characterizing the Issuer's financial and economic performance including profits and losses, calculated based on the data of accounting/financial reporting

The standards (rules) in accordance with which the accounting/financial reporting was made up based on which the exponents are calculated: **RAS**

Unit of measure for the amount of uncovered loss: Thousand Rubles

Exponents	2019	2020
Net profit margin, %	0	0
Asset turnover ratio, -fold	0	0
Return on assets, %	11.98	39.5
Return on equity, %	15.29	49.84
Uncovered loss amount as of the reporting date	0	0
Ratio of uncovered losses as of the reporting date to balance sheet assets value, %	0	0

Exponents	2020, 3 months	2021, 3 months
Net profit margin, %	0	0
Asset turnover ratio, -fold	0	0
Return on assets, %	0.16	0.16
Return on equity, %	0.21	0
Uncovered loss amount as of the reporting date	0	0
Ratio of uncovered losses as of the reporting date to balance sheet assets value, %	0	0

All the exponents were calculated based on the recommended calculation methods

Economic analysis of the Issuer's profitability/unprofitability based on the dynamics of provided exponents and the causes which in the opinion of the management bodies resulted in the Issuer's losses/profits as reflected in the accounting/financial reporting:

Net profit margin characterizes the return level of the organization's business activities. Net profit margin for 3 months of the year 2020 and 3 months of the year 2021 is 0, as the Issuer has no proceeds.

Asset turnover ratio shows how many times a year the full cycle of production and turnover takes place, the effect of which is profit. It characterizes the efficiency of use by the firm of all available resources, regardless of their attraction sources. Asset turnover ratio for 3 months of the year 2020 and 3 months of the year 2021 is 0, as the amount of the Issuer's proceeds is 0.

Return on assets is a cost-effectiveness exponent characterizing the efficiency of use of the whole property of the enterprise. For 3 months of the year 2020 and 3 months of the year 2021 this exponent was 0.1% and 0% respectively.

Return on equity characterizes the efficiency of the use of capital and shows how much profit the enterprise has from one ruble advanced into the capital. Return on equity for 3 months of the year 2020 and 3 months of the year 2021 it was 0.21 and 0 respectively.

As of 31.03.2019 and 31.03.2020 the Issuer had no uncovered loss.

The ratio of uncovered losses as of the reporting date to balance sheet assets value is 0, as the Issuer has no uncovered loss.

The opinions of the Issuer's management bodies regarding the causes or the extent of their effect on the Issuer's financial and economic performance are at variance: **No**

A member of the Issuer's Board of Directors (Supervisory Board) or a member of the Issuer's Collegiate Executive Body has a special opinion regarding the causes and/or the extent of their effect on the Issuer's financial and economic performance, as reflected in the minutes of the Issuer's Board of Directors (Supervisory Board) meeting or the Issuer's Collegiate Executive Body meeting at which the relevant issues were reviewed, and insists that this opinion be reflected in the quarterly report: **No**

4.2. The Issuer's Liquidity, Adequacy of Capital and Circulating Assets

The dynamics of exponents characterizing the Issuer's liquidity calculated based on the data of accounting/financial reporting

The standards (rules) in accordance with which the accounting/financial reporting was made up based on which the exponents were calculated: **RAS**

Unit of measure for the exponent 'net working capital': **Thousand Rubles**

Exponent	2019	2020
Net working capital	10,291,961	22,180,626
Current liquidity factor	8.31	16.70
Fast liquidity factor	8.31	16.70

Exponent	2020, 3 months	2021, 3 months
Net working capital	13,342,439	22,129,543
Current liquidity factor	10.25	17.78
Fast liquidity factor	10.25	17.78

At the Issuer's option, additionally the dynamics of exponents is provided characterizing the Issuer's liquidity, calculated based on the data of the Issuer's summary accounting / consolidated financial reporting included in the quarterly report: **No**

All the exponents were calculated in accordance with the recommended calculation methods: **Yes**

Economic analysis of the Issuer's liquidity and solvency, adequacy of the Issuer's own equity for the performance of short-term obligations and coverage of current operating expenses, based on economic analysis of the dynamics of the provided exponents, with description of the factors which in the opinion of the Issuer's management bodies had the most material effect on the Issuer's liquidity and solvency:

Net working capital is necessary for maintaining the financial stability of the enterprise, as excess of current assets compared to the amount of short-term obligations means that the enterprise not only can meet its short-term liabilities but also has reserves for activities expansion. As of 31.03.2020 and 31.03.2021, the net working capital amounted to RUR13,342,439,000 and RUR22,129,543,000 respectively.

Current liquidity factor is used for general assessment of the organization's current liquidity and shows the adequacy of the current assets which can be used for meeting short-term liabilities. The Issuer's current liquidity factor as of 31.03.2020 was 10.25, which means coverage of current debt with moneys and forthcoming income from current activities, as well as availability of margin of safety. The Issuer's current liquidity factor as of 31.03.2021 was 17.78.

Fast liquidity factor reflects the anticipated solvency of the organization (the repayment share of current short-term liabilities) in case of a critical situation. As of 31.03.2020 and 31.03.2021, the Issuer's fast liquidity factor was 10.25 and 17.78 respectively, which is higher than the optimum value.

The opinions of the Issuer's management bodies regarding the causes or the extent of their effect on the Issuer's financial and economic performance are at variance: **No**

A member of the Issuer's Board of Directors (Supervisory Board) or a member of the Issuer's Collegiate Executive Body has a special opinion regarding the causes and/or the extent of their effect on the Issuer's financial and economic performance, as reflected in the minutes of the Issuer's Board of Directors (Supervisory Board) meeting or the Issuer's Collegiate Executive Body meeting at which the relevant issues were reviewed, and insists that this opinion be reflected in the quarterly report: **No**

4.3. The Issuer's Financial Investments

As of **31.12.2209**

List of financial investments of the Issuer which account for 5 or more percent of its total financial investments as of the end date of the Reporting Period.

Financial investment in issued securities

Type of securities: **shares**

The Issuer's full company name: **Polyus Krasnoyarsk Joint-Stock Company**

The Issuer's abbreviated company name: **Polyus Krasnoyarsk JSC**

The Issuer's location: **663280, Krasnoyarsk Krai, r.p. Severo-Yeniseisky, ul. Belinskogo 2-B**

INN: **2434000335**

OGRN: **1022401504740**

Issue(s) state registration date	Registration No.	Registration Authority
21.11.2001	1-03-70170-N	Krasnoyarsk Regional Office of FKTSB (FCSM) of Russia

Number of securities in the Issuer's ownership: **315**

Total nominal value of the securities in the Issuer's ownership: **RUR126,000 x 1**

Total balance-sheet value of the securities in the Issuer's ownership: **543,249,000,000**

Unit of measure: **Rubles**

The issuer of the securities is a subsidiary and/or a dependent company in respect of the Issuer that has prepared this quarterly report

Following the results of the year 2019, the sole shareholder of Polyus Krasnoyarsk JSC, PJSC "Polyus", made decision (Decision No. 2 of 19.08.2020) to pay out (declare) dividends upon placed ordinary registered uncertificated shares in Polyus Krasnoyarsk JSC in monetary form in the amount of fifty-nine million two hundred and eighty-seven thousand one hundred and eighty-nine rubles (RUR59,287,189) per one ordinary registered uncertificated share. The term of dividend payment is determined in accordance with the requirements of art. 42, par. 6, of Federal Law 'On Joint Stock Companies'.

Following the results of the first 9 months of the year 2020, the sole shareholder of Polyus Krasnoyarsk JSC, PJSC "Polyus" made decision (Decision No. 3 of 14.12.2020) to pay out (declare) dividends upon placed ordinary registered uncertificated shares in Polyus Krasnoyarsk JSC in monetary form in the amount of thirty million six hundred and twenty-two thousand nine hundred and eighty-nine rubles (RUR39,622,989) per one ordinary registered uncertificated share. The term of dividend payment is determined in accordance with the requirements of art. 42, par. 6 of Federal Law 'On Joint Stock Companies'.

Type of securities: **shares**

The Issuer's full company name: **Polyus Krasnoyarsk Joint Stock Company**

The Issuer's abbreviated company name: **Polyus Krasnoyarsk JSC**

The Issuer's location: **663280, Krasnoyarsk Krai, r.p. Severo-Yeniseisky, ul. Belinskogo 2-B**

INN: **2434000335**

OGRN: **1022401504740**

Issue(s) state registration date	Registration No.	Registration Authority
08.10.1999	3-03-70170-N	Krasnoyarsk Regional Office of FKTSB (FCSM) of Russia

Number of securities in the Issuer's ownership: **120**

Total nominal value of the securities in the Issuer's ownership: **12,000 RUR x 1**

Total balance-sheet value of the securities in the Issuer's ownership: **206,952,000,000**

Unit of measure: **Rub.**

The issuer of the securities is a subsidiary and/or a dependent company in respect of the Issuer that has prepared this quarterly report

Following the results of the year 2019, the sole shareholder of Polyus Krasnoyarsk JSC, PJSC "Polyus", made decision (Decision No. 2 of 19.08.2020) to pay out (declare) dividends upon placed preferred shares of C type in Polyus Krasnoyarsk JSC in monetary form in the amount of fifty-nine million two hundred and eighty-seven thousand one hundred and eighty-nine rubles (RUR59,287,189) per one preferred share of C type. The term of dividend payment is determined in accordance with the requirements of art. 42, par. 6, of Federal Law 'On Joint Stock Companies'.

Following the results of the first 9 months of the year 2020, the sole shareholder of Polyus Krasnoyarsk PJSC, JSC "Polyus", made decision (Decision No. 3 of 14.12.2020) to pay out (declare) dividends upon placed ordinary registered uncertificated shares in Polyus Krasnoyarsk JSC in monetary form in the amount of thirty million six hundred and twenty-two thousand nine hundred and eighty-nine rubles (RUR30,622,989) per one preferred share of C type. The term of dividend payment is determined in accordance with the requirements of art. 42, par. 6, of Federal Law 'On Joint Stock Companies'.

Additional information:

No securities impairment reserves were created

Investments in non-equity securities

There are no investments in non-equity securities making 5 and more percent of all financial investments.

Other financial investments

There are no financial investments making 5 and more percent of all financial investments.

Information on the amount of potential losses related to bankruptcy of organizations (enterprises) in which investments were made, regarding each type of the said investments:

No losses are forecast related to bankruptcy of organizations in which investments were made.

Information on losses is provided in the Issuer's assessment of financial investments reflected in the Issuer's accounting reporting for the period from the beginning of the reporting year until the end date of the latest reporting quarter.

Standards (rules) of financial reporting, in accordance with which the Issuer made the calculations presented in this paragraph of the quarterly report: RAS

As of **31.03.2021**

List of the Issuer's financial investments which account for 5 and more percent of all of its financial investments as of the end date of the reporting period

Investments in issued securities

Type of securities: **shares**

The Issuer's full company name: **Polyus Krasnoyarsk Joint-Stock Company**

The Issuer's abbreviated company name: **Polyus Krasnoyarsk JSC**

The Issuer's location: **663280, Krasnoyarsk Krai, r.p. Severo-Yeniseisky, ul. Belinskogo 2-B**

INN: **2434000335**

OGRN: **1022401504740**

Issue(s) state registration date	Registration No.	Registration Authority
21.11.2001	1-03-70170-N	Krasnoyarsk Regional Office of FKTSB (FCSM) of Russia

Number of securities in the Issuer's ownership: **315**

Total nominal value of the securities in the Issuer's ownership: **RUR126,000 x 1**

Total balance-sheet value of the securities in the Issuer's ownership: **543,249,000,000**

Unit of measure: **Rubles**

The issuer of the securities is a subsidiary and/or a dependent company in respect of the Issuer that has prepared this quarterly report

Following the results of the year 2019, the sole shareholder of Polyus Krasnoyarsk, PJSC "Polyus", made decision (Decision No. 2 of 19.08.201209) to pay out (declare) dividends upon placed ordinary registered uncertificated shares in Polyus Krasnoyarsk JSC in monetary form in the amount of fifty-nine million two hundred and eighty-seven thousand one hundred and eighty-nine rubles (RUR59,287,189) per one ordinary registered uncertificated share. The term of dividend payment is determined in accordance with the requirements of art. 42, par. 6, of Federal Law 'On Joint Stock Companies'.

Following the results of the first 9 months of the year 2020, the sole shareholder of Polyus Krasnoyarsk JSC, PJSC "Polyus", made decision (Decision No. 3 of 2020) to pay out (declare) dividends upon placed ordinary registered uncertificated shares in Polyus Krasnoyarsk JSC in monetary form in the amount of thirty million six hundred and twenty-two thousand nine hundred and eighty-nine rubles (RUR30,622,989) per one ordinary registered uncertificated share. The term of dividend payment is determined in accordance with the requirements of art. 42, par. 6, of Federal Law 'On Joint Stock Companies'.

Type of securities: **shares**

The Issuer's full company name: **Polyus Krasnoyarsk Joint-Stock Company**

The Issuer's abbreviated company name: **Polyus JSC**

The Issuer's location: **663280, Krasnoyarsk Krai, r.p. Severo-Yeniseisky, ul. Belinskogo 2-B**

INN: **2434000335**

OGRN: **1022401504740**

Issue(s) state registration date	Registration No.	Registration Authority
08.10.1999	2-01-70170-N	Krasnoyarsk Regional Office of FKTsB (FCSM) of Russia

Number of securities in the Issuer's ownership: **120**

Total nominal value of the securities in the Issuer's ownership: **RUR12,000 x 1**

Total Balance-sheet value of the securities in the Issuer's ownership: **206,952,000,000**

Unit of measure: **Rub.**

The issuer of the securities is a subsidiary and/or a dependent company in respect of the Issuer that has prepared this quarterly report

Following the results of the year 2019, the sole shareholder of Polyus Krasnoyarsk, JSC, PJSC "Polyus", made decision (Decision No. 2 of 19.08.2020) to pay out (declare) dividends upon placed preferred shares of C type in Polyus Krasnoyarsk JSC in monetary form in the amount of fifty-nine million two hundred and eighty-seven thousand one hundred and eighty-nine rubles (RUR59,287,189) per one preferred share of C type. The term of dividend payment is determined in accordance with the requirements of art. 42, par. 6, of Federal Law 'On Joint Stock Companies'.

Following the results of the first 9 months of the year 2020, the sole shareholder of Polyus Krasnoyarsk JSC, PJSC "Polyus", made decision (Decision No. 3 of 14.12.2020) to pay out (declare) dividends upon placed ordinary registered uncertificated shares in Polyus Krasnoyarsk JSC in monetary form in the amount of thirty million six hundred and twenty-two thousand nine hundred and eighty-nine rubles (RUR30,622,989) per one preferred share of C type. . The term of dividend payment is determined in accordance with the requirements of art. 42, par. 6, of Federal Law 'On Joint Stock Companies'.

Additional information:

No securities impairment reserves were created

Investments in non-equity securities

There are no investments in non-equity securities making 5 and more percent of all financial investments.

Other financial investments

There are no financial investments making 5 and more percent of all financial investments.

Information on the amount of potential losses related to bankruptcy of organizations (enterprises) in which investments were made, regarding each type of the said investments:

No losses are forecast related to bankruptcy of organizations (enterprises in which investments were made

Information on losses is provided in the Issuer's assessment of financial investments reflected in the Issuer's accounting reporting for the period from the beginning of the reporting year until the end date of the latest reporting quarter.

Standards (rules) of financial reporting, in accordance with which the Issuer made the calculations presented in this paragraph of the quarterly report:

RAS.

4.4. The Issuer's Intangible Assets

As of **31.12.2020**

Unit of measure: **th. Rub.**

Items of Intangible Assets	Initial (replacement) cost	Sum of accumulated depreciation
Exclusive copyright to computer programs, data bases	8,252	3,576
TOTAL	8,252	3,576

Standards (rules) of accounting in accordance with which the Issuer provides information on its intangible assets:

RAS

Reporting date: **31.12.2020**

As of **31.12.2021**

Unit of measure: **th. rub.**

Items of Intangible Assets	Initial (replacement) cost	Sum of accumulated depreciation
Exclusive copyright to computer programs, data bases	8,252	3,782
TOTAL	8,252	3,782

Standards (rules) of accounting in accordance with which the Issuer provides information on its intangible assets:

RAS

Reporting date: **31.03.2021**

4.5. Information on the Issuer's Policy and Expenses in the Sphere of Scientific and Technical Development, as Well as on Licenses and Patents, New Developments and Research

The Issuer incurred no expenses for scientific and technical activities from its own funds. The Issuer owns no intellectual property requiring legal protection.

4.6. Analysis of Development Trends in the Issuer's Main Business Sphere

Demand

According to report of the World Gold Council Gold Demand Trends Full Year 2020, over the past year the world gold market experienced a difficult situation due to COVID 19, whereas the record-setting gold prices had contradictory effect. The pandemic with its long-term consequences was the main factor of decrease of consumer demand for gold over the whole year 2020, due to which the annual demand went down by 14% - to 3,759.6 tons. In the past year, for the first time since 2009, the demand dropped to a level of under 4,000 tons. Demand for gold in quarter IV 2020 went down by 28% on a year-on-year basis and amounted to 783.4 tons (not considering over-the-counter market). This is the minimum exponent since the moment of the climax of the world financial crisis in quarter II 2008.

Demand for jewellery in quarter IV 2020 decreased by 13% on a year-on-year basis to 515.9 tons. As a result, the aggregate annual demand in this sector amounted to 1,411.6 tons, which was 34% lower than in 2019 and is a new yearly minimum in the history of observations of the World Gold Council (WGC). For the most part, the decrease of demand in the world is conditioned by recession in the two largest markets: China and India.

Investment activity in ETF sector remained high over the whole year, though this is not directly reflected in the WGC data. In quarter IV demand for bullions and gold grew on a year-on-year basis by 10%, against this background retail investment demand over the whole year 2020 increased by 3% and amounted to 896.1 tons. Nevertheless, as compared

to the average demand exponent for 10 years (1,999.5 tons) it remained low. In spite of deflux of 130 tons in quarter IV, there was record-setting influx of capital to gold-backed stock-exchange funds (ETF), which in 2020 reached 877.1 tons.

Over the year, which was turbulent for gold market, investments became on of the positive moments. The aggregate annual investment volume amounted to 1,773.2 tons and became the highest exponent for the whole history of WGC observations. This exceeded the 2019 level by 40%, whereas to a large extent it was due to the activities of Western investors. The record-setting influx of capital into gold ETFs demonstrated, how stable is investment demand for gold in the whole world in the period of increased risks and indefiniteness, ultra-low interest rates, increase of budgetary expenses and economic drop. The scale of investments in such instruments promoted growth of gold prices, which in itself attracted investments.

In 2020 central banks drastically cut down the tempo of gold procurement, especially it was experienced in the second half of the year. In quarter IV banks returned to net purchases (44.8 tons) after the rather sluggish activity a quarter earlier. Over the year central banks in total purchased 272.9 tons (59% less than in 2019), 86% of which fell on the first half of 2020. The demand on central banks was almost 60% lower than the 10-year record figure of 668 tons, attained in 2019. Even though the year 2020 became an 11 th year running when central banks purchased gold, the total annual volume was the smallest from the beginning of this trend in 2010.

Demand from technological segment, which experienced interruptions with gold supply against the background of the pandemic, in 2020 amounted to 307.9 tons, demonstrating drop by 7%. Various difficulties related to the COVID-19 pandemic, were holding bak the demand over the greater part of the year 2020, but in quarter IV the segment experienced some indications of regaining.

The volume of gold used in electronics went down by 5% during the year to 248 tons, herewith the main drop was experienced in the first half of the year. Use of gold in dentistry and other branches of industry decreased by 16% and 15% respectively.

However, the end of the year was optimistic: in quarter IV the total demand of all segments slightly grew amounting to 84 tons.

Supply

As is said in the report Gold Demand Trends Full Year 2020 published by World Gold Council on 28 January 2021, the aggregate volume of supply in 2020 dropped by 4% compared to 2019 making 4,633.1 tons, which is the maximum annual drop since 2013. The decrease was mainly die to interruptions caused by the pandemic. The primary supply (at quarries) decreased by 4% compared to the previous year, while the global portfolio of hedging positions in 2020 went down by 65.1 tons. This nullified the effect from the slight hedging increment experienced in 2019. Due to quarantine restrictions, gold consumers had no opportunity to resale it: secondary supply increased just by 1%, in spite of the record-setting gold prices on all markets. Herewith, in 2020 the highest level of secondary supply since 2012 was experienced in 2020 (1,297.4 tons compared to 1,645.1).

In the last quarter of 2020 the primary supply dropped by 3% on a year-on-year basis to 896.3 tons. This was the minimum exponent for quarter IV, if the last quarters are compared for the period since 2015. Thus, annual drop compared to the relevant periods of the past years is being experienced for seventy quarter running. In 2020 3,400.8 tons of gold were produced, which is 4% less than in 2019. The annual production is going down for second year running (for the first time since 1975), though the reasons are fundamentally different.

In 2020, interruptions in activities related to COVID-19, together with other factors, had a negative impact on the dynamics of primary gold supply. Work suspension due to the pandemic were the main reason for production at quarries in 2020, herewith its impact varied both geographically and in time. Region-wise, the biggest negative effect in quarter I fell on Asia. Primary supply in CIS experienced comparable impact, though in these countries it may be related to seasonal drop due to weather conditions. In 18 countries of Africa, North and South America COVID-related restrictions had the most impact on production in quarter II. In Oceania decrease of annual production was just partially related to COVID-19. At the level of individual countries the biggest annual drop was experienced in Peru, where initial supply amounted to 98 tons (decrease by 40 tons or by 28%). Next come Papua New Guinea with 53 tons (minus 20 tons or 27%), Argentina with 44 tons (minus 9 tons or 18%) and Chile with 32 tons (minus 6 tons or 15%). The above countries demonstrated the biggest decrease in primary supply volume in percentage terms. It should be noted that in many other countries gold production on a year-on-year basis also dropped. Some managed to overcome the negative trend through putting into operation new quarries and extending the active deposits. Thus, Turkey in 2020 produced 45

tons (growth by 8 tons or by 21%), Burkina Faso by 74 tons (plus 12 ton or 19%), Kazakhstan by 82 tons (plus 5 tons or 7% and Russia by 341 tons (plus 11 tons or 3%).

Price

In 2020 the average gold price at London market of non-ferrous metals made 1,769 dollars for Troy oz, which is 11% higher compared to the average price of the year 2019 (1,581 dollars for Troy oz).

Main factors having an impact on the industry condition:

Among the main factors having an impact on the industry condition in the period under review one should single out 6:

- World economic situation;
- Monetary policy pursued by the largest world economies, which, depending on the economic cycle, determines inflation expectations in economy and has an impact on demand;
- Demand for jewelry, in particular on the part of the principal consumers: China and India;
- Industrial demand (electronics and pharmacology);
- Procurement by central banks;
- Investment demand (gold ingots and coins).

General assessment of the Issuer's performance in the industry:

The Issuer estimates its performance and the performance of the Group's enterprises as satisfactory.

Assessment of conformity of the Issuer's performance to the industry development trends:

In general, the Issuer's activities correspond to the industry development trends described above.

Reasons substantiating the results of activities (satisfactory and unsatisfactory, in the Issuer's opinion):

The assessment of the Issuer's performance and the performance of the Group's companies as satisfactory by the Issuer is possible due to the solid operational results obtained following the results of 2020, implementing a number of measures for raising the operational efficiency of the Group's companies.

If the opinions of the Issuer's executive bodies with regard to the information provided do not coincide, the opinion of each of such executive bodies of the issuer and the arguments explaining their positions are to be indicated.

The opinions of the Issuer's executive bodies in respect of the information provided coincide.

If a member of the Issuer's Board of Directors (Supervisory Board) or a member of a collegiate executive body of the Issuer has a special opinion with regard to the information provided, which opinion is reflected in the minutes of the meeting of the Issuer's Board of Directors (Supervisory Board) or of a collegiate executive body, at which meeting the relevant issues were considered, and such member insists that such opinion be reflected in the securities prospectus, such special opinion and the argumentation of such member of the Issuer's executive body explaining his/her position to be indicated.

There are no special opinions.

4.7. Analysis of Factors and Conditions Affecting the Issuer's Performance

In the Issuer's opinion, the key factors determining its activities are as follows:

1) Fluctuations in national currency rates. As gold sales transactions are performed in US dollars, certain part of expenses is stated in foreign currencies, while borrowed funds raising and servicing expenses might also be nominated in foreign currencies, national currency fluctuations might have a significant impact on the Issuer's performance.

Impact degree: high.

The Issuer's actions. In order to level the fluctuations of the national currency exchange rate, the Issuer looks to borrow funds mainly in US dollars, as the Issuer's proceeds are also denominated in US dollars, and to keep a sufficient amount of cash in rubles for covering the upcoming payment obligations.

Negative factors: increase of the cost of funds raising, growth of the cost of expendables and equipment.

Onset likelihood: moderate.

Positive factors: increase in gold sale price due to the growth of dollar value in the international currency markets.

Onset likelihood: moderate.

2) Change in gold price. The source of the Group's income is gold sales. Sales of end product are effected at prices formed on the basis of quotations of international markets in US dollars. The Company's performance to a considerable extent depends on changes in the current gold price. Gold price is prone to fluctuations and is affected by a number of factors beyond the Company's control.

Impact degree: high.

The Issuer's actions. The Issuer performs continuous monitoring of gold markets and implements hedging operations.

Negative factors: drop in gold prices.

Onset likelihood: medium.

Positive factors: increase in gold prices.

Onset likelihood: medium.

3) Large-scale operating optimization program. In 2014 the Issuer initiated introduction of a number of measures within the framework of operating optimization program at Krasnoyarsk Business Unit. A result of implementing optimization measures was considerable cut down of production costs, which, in turn, resulted in improvement of the financial performance over the year 2014. In 2015 the Issuer launched a similar program at other business units and service companies. In 2016-2017 realization of the operating optimization program was continued at all business units of the Issuer.

Impact degree: high.

The Issuer's actions. The Group continues to work on steps aimed at further unrolling the program.

Negative factors: drop in gold prices.

Onset likelihood: medium.

Positive factors: increase in gold prices.

Onset likelihood: medium.

4) Inflation in the economy of Russia and in world economy. On the one hand, inflation growth increases the investing attractiveness of gold as a protective instrument for investing, consequently, it stimulates increase in the price of the metal. On the other hand, the rise of inflation level caused by the general economic situation in the country may have negative impact on the Issuer's financial performance. The main expenditure items prone to inflation impact are nominated in Russian rubles, in particular these include expenses for materials and utilities, as well as labor compensation. Besides, growth of tariffs of natural monopolies may increase the load on the expenditure items in the budgets of the Group enterprises which are large consumers of power resources.

Impact degree: high.

The Issuer's actions. The Issuer performs continuous monitoring of gold markets, implements certain measures for cutting down expenses, reviews its program of in-progress capital investments and implements hedging operations for some business units with high gold mining cost.

For bringing down the level of impact of the risk related to tariff growth, PJSC Polyus strives to develop and modernize its own power generating capacities, as well as procures and consumes power resources on the basis of entering into long-term contracts at fixed prices. Besides, inflation expectations are taken into account in analyzing the scenarios within the framework of planning the consolidated budget and the cost of investment projects realization.

Negative factors: high inflation in Russia.

Onset likelihood: moderate.

Positive factors: inflation growth in world economy.

Onset likelihood: moderate.

5) **Decisions by government bodies** are also a factor influencing the Issuer's performance, in case of changes in the legislation, non-granting or withdrawal of subsoil use licenses, non-granting of tax benefits, and other changes.

Impact degree: moderate.

The Issuer's actions. At PJSC Polyus continuous work is carried out for enhancing the system of controlling compliance with the terms of license agreements and industrial standards requirements. Remarks and prescriptions by government regulating and supervisory bodies based on results of checks of the Group's enterprises' production activities are thoroughly studied and the requisite actions are taken.

Negative factors: legislation tightening.

Onset likelihood: low.

Positive factors: obtaining tax benefits from the government.

Onset likelihood: moderate.

6) **Inaccuracy in estimation of deposits of ore and minerals, which may have impact both on production efficiency and the Issuer's activities.**

Impact degree: moderate.

The Issuer's actions. In order to raise estimation objectiveness, the Issuer on a regular basis outsources independent experts for conducting audit checks of data relating to prospective deposits and deposits under development, and for preparing reports on the results of geological survey works, mineral resources and ore deposits. Detailed technological mapping of deposits is performed.

Negative factors: errors in the estimation of deposits of ore and minerals.

Probability of occurrence – low.

Positive factors – raising the quality of the Issuer's expertise in terms of assessment of ore and mineral reserves.

Onset likelihood: high.

7) **Technogenic factors, such as: flooding, collapse of pit walls and benches, failure of dikes of tailings storages, incidents in using mining equipment and performing blasting operations, etc., have considerable impact on the Group's activities.**

Impact degree: high.

The Issuer's actions. The Group employs various processes, including abidance by technical regimes of servicing and functioning of efficient risk management for minimizing the impact of the above factors.

Negative factor: human factor.

Onset likelihood: low.

Positive factors: raising the level and quality of control of preventing accidents and breakdowns.

Onset likelihood: high.

4.8. The Issuer's Competitors

Principal existing and anticipated competitors of the Issuer in main lines of activities:

The Issuer has no competitors in the sphere of product sales, as gold is a homogenous commodity and has practically absolute liquidity. Main competition between gold mining companies arises at the stage of acquiring licenses granting the right to use deposits, within the framework of tenders and auctions.

The main competitors are large mining companies: Polimet, Nord Gold, Petropavlovsk, Kinross Gold, Highland Gold, and other smaller companies.

Among the foreign competitors are the following companies: Barrick Gold, Newmont, AngloGold, Goldcorp, Kinross, Newcrest.

Competitive advantages and factors of the Issuer's and its Group's investing attractiveness:

- 1.** High professionalism of the Issuer's board of directors and management in mining industry: Polyus PJSC management includes leading experts in the Russian market possessing extensive experience in implementing successful projects in gold mining sphere. Degree of impact on the competitiveness of the manufactured product: high;
- 2.** Implementation of latest achievements in mining industry, minerals beneficiation, module designing and construction – both domestic and foreign. Degree of impact on the competitiveness of the manufactured product: high;
- 3.** Application of own methods of estimation of competitiveness of mineral deposits, gold in particular. Degree of impact on the competitiveness of the manufactured product: high

Section V. Detailed Data on Persons Making Up the Issuer's Management Bodies, the Issuer's Bodies Overseeing Its Financial and Economic Activities; Brief Data on the Issuer's Employees (Staff Members)

5.1. Information on the Structure and Competence of the Issuer's Management Bodies

Full description of the structure of the Issuer's management bodies and their competence in accordance with the Issuer's Charter (constituent documents):

1. GENERAL MEETING OF SHAREHOLDERS

- 1.1.** The Company's supreme management body is the General Meeting of Shareholders (the "Meeting"). General Meeting of Shareholders held in the form of meeting (compresence of shareholders for discussing agenda issues and taking decisions on issues put to vote) with preliminary handing in (forwarding) of voting bulletins before holding the Meeting, is held in the city where the Company has its location: Moscow.
- 1.2.** The Company once a year holds an annual Meeting. Annual Meeting is held no sooner than two months and no later than six months after the end of the Company's reporting year.
At annual Meeting of Shareholders issues are resolved concerning election of the Company's Board of Directors, approval of the Company's Auditor, approval of annual account, annual accounting (financial) reporting, distribution of profit (including payment (declaration) of dividends) and losses following the reporting year results. Besides, at annual Meeting of Shareholders other issues may be resolved which are included in the sphere of competence of Meeting of Shareholders by the effective laws.
Annual Meeting is convened by the Company's Board of Directors.
- 1.3.** Shareholder(s) holding minimum two per cent. (2%) of the Company's voting shares are entitled to propose issues to be included in the agenda of annual and extraordinary Meetings, as well as to nominate candidates to be elected to the Company's Board of Directors and Audit Committee, within the limits established by the Federal Law. Proposal of issues to be included in the agenda of annual Meeting and the list of nominated candidates to the Company's Board of Directors and the Audit Committee must be received by the Company no later than within 60 days following the end of the reporting year.
Proposal by a shareholder (shareholders) of candidates to the Company's Board of Directors and/or Audit Committee must besides the information referred to in par. 4, Art. 53, of the Federal Law, also include the following information on the candidates:
 - last name, first name, and patronymic;
 - year of birth;

- information on education;
 - positions occupied (in particular in the management bodies of legal entities) and places of employment over the past five years (including secondary jobs) with indication of the full names of such legal entities and the date since which the candidate has been holding the relevant position;
 - number of the Company's shares held by the candidate;
 - existence of outstanding or unexpunged convictions for crimes in the economic sphere and crimes against the state, as well as bringing to administrative responsibility for offences in the sphere of entrepreneurial activities or in the sphere of finance, taxes and dues, securities market;
 - written consent of the candidate to occupy the relevant position;
 - if the candidate is nominated as an independent director, such candidate must provide written confirmation that he/she meets all requirements stipulated by the Company's Charter and in-house documents in respect of independent directors.
- 1.4. Notice on holding a Meeting is no later than thirty (30) days before holding it posted on the Company's web-site: <http://www.polyus.com> of the Internet data telecommunications network (or, in case of change of the Company's web-site, on the site information on which was disclosed by the Company in accordance with the procedure established by normative acts of the Bank of Russia for disclosure of information on material facts) in the relevant section, as stipulated for notices/announcements both in the Russian and the English languages. On the same site materials for the Meeting in question are posted, as well as information on travel to the place of holding the general meeting, model proxy form which a shareholder may issue to his/her/its proxy for participating in the general meeting, information on the procedure of verification of such proxy form.
- 1.5. In the process of preparation for holding a Meeting the Company's Board of Directors determines:
- the form of holding the Meeting (meeting or absentee ballot);
 - the date, the place and the time of holding the Meeting (including the time of start and the time of closing of shareholders registration), or in case of holding the Meeting in the form of absentee ballot, the date of closing the acceptance of voting ballots;
 - the mailing address to which filled out ballot must be sent, address of the Internet web-site at which electronic bulletin form may be filled out;
 - the date of making up (fixing) the list of persons entitled to participate in the Meeting;
 - the date of closing the acceptance of shareholders' proposals on nominating candidates for election to the Board of Directors, if the agenda of extraordinary Meeting contains an issue of electing members of the Company's Board of Directors;
 - the Meeting agenda;
 - the procedure of notification of shareholders of holding the Meeting;
 - the list of information (materials) to be presented to shareholders in the process of preparation for the Meeting and the procedure of its presentation;
 - the form and the text of voting bulletins, as well as the wording of decisions on Meeting agenda issues, which must be forwarded in electronic form (in the form of electronic documents) to nominal shareholders registered in the Company's register of shareholders.
- 1.6. Notice on holding a Meeting must contain:
- the Company's full company name and location;
 - the form of holding the Meeting (meeting or absentee ballot);
 - the date, the place and the time of holding the Meeting (including the time of start of shareholders registration) and the mailing address to which filled out bulletins may be sent, or in case of holding the Meeting in the form of absentee ballot, the date of closing the acceptance of voting bulletins and the mailing address to which filled out bulletins must be sent;
 - the date of making up (fixing) the list of persons entitled to participate in the Meeting;
 - the Meeting agenda with indication of the persons having proposed the relevant issue to be included in the agenda;
 - the procedure of disclosure of the information (materials) to be provided in the process of preparation for holding the Meeting and the address(es) at which such information (materials) can be accessed;
 - categories (types) of shares the holders whereof are entitled to vote on all or some of the Meeting agenda issues;
 - address of the Internet web-site on which an electronic bulletin form may be filled out, if in the process of preparation for the Meeting the Board of Directors stipulated such possibility.
- 1.7. The information (materials) which in the process of preparation for holding a Meeting is (are) to be presented to persons entitled to participate in the Meeting includes the Company's Annual Report, annual accounting (financial) reporting and the auditor's opinion on it; information on candidates to the Company's Board of Directors, executive bodies, and to the position of the Company's auditor, draft amendments to the Company's Charter or draft new version of the Company's Charter, draft in-house documents of the Company to be approved by the Meeting, draft decisions of the Meeting, the Company's annual report, assessment of the audit opinion prepared by the Committee on Audit of the Company's Board of Directors, recommendations by the

Board of Directors in respect of voting on the issue of electing nominees to the Board of Directors; information on shareholders' agreements made during the year before the date of holding the Meeting, as provided by article 32.1, paragraph 5, of the Federal Law; the Company's Board of Directors' opinions on major interested party transactions consummated by the Company during the reporting year.

By decision of the Company's Board of Directors, in the process of preparation for holding a Meeting shareholders may be provided with the Board of Directors' position with regard to the general meeting agenda, as well as special opinions of Board of Directors members on each agenda issue. Besides, should it be necessary to enhance the reasonability of some of the decisions to be taken by the general meeting, shareholders may by the Board of Directors' decision also be provided with other information. The above materials (if any) are included in the minutes of the Board of Directors meeting at which such opinion was expressed.

Information on candidates to the Company's Board of Directors must include the following data:

- last name, first name, and patronymic;
- year of birth;
- information on education;
- positions occupied (in particular in the management bodies of legal entities) and places of employment over the past five years (including secondary jobs) with indication of the full names of such legal entities and the date since which the candidate has been holding the relevant position;
- number of the Company's shares held by the candidate;
- existence of outstanding or unexpunged convictions for crimes in the economic sphere and crimes against the state, as well as bringing to administrative responsibility for offences in the sphere of entrepreneurial activities or in the sphere of finance, taxes and dues, securities market;
- indication of whether such nominee complies with the requirements to an Independent Director, as set by the Company's Charter and the Regulation on the Company's Board of Directors, and, if the person is nominated as an Independent Director, in respect of such candidate an opinion of the Board of Directors is to be presented in line with such requirements;
- information on availability or absence of written consent of the nominated candidates to be elected to the Company's Board of Directors.

1.8. The list of persons entitled to participate in the Meeting is made up on the basis of data contained in the Company's register of shareholders. The date as of which the persons are identified (fixed) who are entitled to participate in the Meeting is set in accordance with the time-frame stipulated by the Federal Law. Information on the date as of which the persons are identified (fixed) who are entitled to participate in the Meeting is disclosed no later than seven (7) days before such date on the Company's web-site in the Internet data telecommunications network in the relevant section, as stipulated for notices/announcements.

1.9. Meetings besides annual Meeting are extraordinary Meetings. Extraordinary Meeting is held by decision of the Company's Board of Directors on its own initiative, upon demand of the Company's Auditor, or shareholder(s) holding minimum ten per cent. (10%) of the Company's voting shares as of the date of making the demand.

1.10. An extraordinary Meeting upon demand of the Company's Auditor or shareholder(s) holding minimum ten per cent. (10%) of the Company's voting shares is called by the Company's Board of Directors. Decision on calling or refusal to call an extraordinary Meeting upon demand of the Company's Auditor or shareholder(s) holding minimum ten per cent. (10%) of the Company's voting shares must be made by the Board of Directors within five (5) days following the date of making such demand. Such decisions must be forwarded to the persons demanding the calling of extraordinary Meeting no later than within three (3) days following the moment of making the decision.

Decision to refuse to call an extraordinary Meeting may be made only in cases provided for by the Federal Law.

1.11. Extraordinary Meeting upon demand of the Company's Auditor or shareholder(s) holding minimum ten per cent. of the Company's voting shares must be held within forty (40) days following the moment of making the demand to hold it. If the agenda of extraordinary Meeting contains the issue of electing Board of Directors members, such Meeting must be held within seventy-five (75) days following the moment of making the demand to hold such Meeting.

In cases where in accordance with Articles 68-70 of the Federal Law the Board of Directors must make decision on holding an extraordinary general Meeting of Shareholders, such General Meeting of Shareholders must be held within 40 days following the moment of making the decision on holding it by the Board of Directors.

In cases where in accordance with the Federal Law the Board of Directors must make decision on holding an extraordinary General Meeting of Shareholders for electing Board of Directors members, such general Meeting of shareholders must be held within seventy (70) days following the moment of making the decision on holding it by the Board of Directors Meeting.

1.12. The Board of Directors is not entitled to amend the wording of agenda issues, the wording of decisions on such issues or to change the proposed form of holding an extraordinary Meeting called upon demand of the Company's Auditor or shareholder(s) holding minimum ten per cent. (10%) of the Company's voting shares.

1.13. If within the stipulated time-period the Board of Directors has not taken decision on calling extraordinary Meeting or has made decision on refusal to call it, the Company's body or the persons demanding the calling of

such Meeting is (are) entitled to go to court demanding that the Company be forced to call an extraordinary General Meeting of Shareholders.

If in accordance with court decision the extraordinary General Meeting of Shareholders is held by the plaintiff, the expenses for the preparation for and holding of such Meeting may by decision of General Meeting of Shareholders be reimbursed at the expense of the Company.

- 1.14. If the proposed agenda of an extraordinary Meeting contains the issue on electing members of the Company's Board of Directors who are to be elected by cumulative vote, the Company's shareholder(s) holding in aggregate minimum two per cent. (2%) of the Company's voting shares is (are) entitled to nominate candidates for being elected to the Company's Board of Directors whose number must not exceed the numerical strength of the Company's Board of Directors. Such proposals must be received by the Company no later than thirty (30) days before the date of holding the extraordinary Meeting.
- 1.15. The right to participate in a Meeting may be exercised by a shareholder both in person and through a representative. The shareholder's representative acts at the Meeting in accordance with the authority based on the terms of federal laws or acts of duly authorized government bodies or agencies of local self-government, or on power of attorney executed in written form in accordance with the requirements of federal laws. The shareholder may at any time replace his/her/its representative at the Meeting or take part in the Meeting in person.
- 1.16. Voting at Meeting is effected by bulletins. Bulletins for voting are to be forwarded to shareholders no later than twenty (20) days before the date of holding the Meeting.
- 1.17. A Meeting is duly authorized (has quorum) if it is attended by shareholders who in aggregate hold over half of the votes upon the Company's placed voting shares.
Shareholders who were registered for participation in a Meeting, in particular those who were registered on the Internet web-site which was indicated in the notice on holding the Meeting, and shareholders whose ballots were received or whose electronic ballot was filled out on the Internet web-site indicated in the notice on holding the meeting no later than two (2) days before the date of holding the Meeting are considered to have taken part in the Meeting.
Shareholders whose bulletins were received before the date of closing the acceptance of bulletins or the electronic form of whose bulletins was filled out before such date on the Internet web-site indicated in the notice on holding the Meeting, are considered to have taken part in a Meeting held in the form of absentee ballot.
approved
Also, shareholders who in accordance with the rules of the Russian Federation on securities gave instructions in respect of voting to persons effecting registration of their rights to shares, if the notifications of their declaration of intent were received no later than two (2) days before the date of holding the Meeting or before the date of closing the acceptance of bulletins, in case of holding the Meeting in the form of absentee ballot, are considered to have taken part in the Meeting.
- 1.18. The procedure of holding a Meeting is stipulated by the Regulation on General Meetings of the Company's Shareholders by the Meeting.
- 1.19. The sphere of competence of Meeting includes the following issues:
 - 1.19.1 introduction of amendments to the Company's Charter or approval of new version of the Company's Charter;
 - 1.19.2 reorganization of the Company;
 - 1.19.3 liquidation of the Company, appointment of Liquidation Committee, and approval of intermediate and final liquidation balance sheets;
 - 1.19.4 determining the quantitative composition of the Company's Board of Directors, electing its members and early termination of their authorities;
 - 1.19.5 determining the quantity, nominal value, category (type) of declared shares and of the rights attached thereto;
 - 1.19.6 increasing the Company's Charter Capital by increasing the nominal value of shares, as well as placement of additional shares in cases provided for by the Federal Law and the Company's Charter;
 - 1.19.7 reduction of the Company's Charter Capital by decreasing the nominal value of shares, by way of acquisition by the Company of a part of shares for the purpose of reducing their total number, as well as by redemption of shares acquired or repurchased by the Company;
 - 1.19.8 making decision on filing application for delisting of the Company's shares and/or issue-grade securities convertible into the Company's shares;
 - 1.19.9 approval of the Company's auditor;
 - 1.19.10 payment (declaration) of dividends following the results of the first quarter, the first six months, the first nine months of a reporting year;
 - 1.19.11 approval of annual reports, annual accounting (financial) reporting of the Company;
 - 1.19.12 distribution of profit (including payment (declaration) of dividends), except payment (declaration) of dividends following the results of the first quarter, the first six months, the first nine months of the reporting year) and losses of the Company following the reporting year results;
 - 1.19.13 determining the procedure of holding the Meeting;
 - 1.19.14 splitting and consolidation of shares;

- 1.19.15 making decisions on granting consent to the consummation or on subsequent approval of interested party transactions in cases provided for by the Federal Law;
- 1.19.16 making decisions on granting consent to the consummation or on subsequent approval of major transactions in cases provided for by the Federal Law;
- 1.19.17 acquisition by the Company of placed shares in cases provided for by the Federal Law;
- 1.19.18 making decisions on participation in financial/industrial groups, associations, or other joint commercial enterprises;
- 1.19.19 approval of internal regulations and other in-house documents regulating the activities of the Company's bodies;
- 1.19.20 making decisions on transfer of the authorities of the Company's sole executive body to a management company, approval of the management company and of the terms of agreement therewith, as well as early termination of the authorities of management company;
- 1.19.21 making decisions on other issues stipulated by the Federal Law.
- 1.20. Decision of Meeting on an issue put to vote is taken by a majority of the votes of shareholders holding voting shares in the Company and participating in the Meeting, if for making the decision a bigger majority of votes is not required in accordance with this Charter or with the laws of the Russian Federation.
- 1.21. Decisions on issues referred to in pars. 5.19.1. - 5.19.3., 5.19.5., 5.19.8, 5.19.16, 5.19.17. of the Company's Charter are taken by Meeting by the majority of three quarters of votes of shareholders holding voting shares in the Company and participating in the Meeting, unless otherwise provided by the Federal Law.
- 1.22. Decisions on issues referred to in pars. 5.19.2., 5.19.6., 5.19.14. - 5.19.20 of this Charter are taken by Meeting only on the proposal of the Company's Board of Directors.
- 1.23. Meeting decision may be taken without holding a meeting (compresence of shareholders for discussing agenda issues and making decisions on the issues put to vote) by absentee ballot.
- 1.24. A decision made by Meeting is evidenced in minutes made up in written form. The minutes must be signed by the person chairing the meeting and the meeting secretary, with the attachment of the Company's seal. Minutes on voting results are attached to the Minutes of the Meeting of Shareholders. The duties of the Chairperson of the Meeting are fulfilled by the Chairperson of the Board of Directors. In case of his/her absence, the Meeting is chaired by a person identified in accordance with the procedure stipulated in the Regulation on the General Meeting of Polyus PJSC.
- 1.25. Decisions made by a Meeting, as well as voting results must be communicated to shareholders according to the procedure and within the time-limit provided for by the Federal Law.
- 1.26. Decision-making by the Meeting and the composition of the Company's shareholders present at the making thereof must be confirmed by the person maintaining the register of shareholders of the Company and fulfilling the functions of the counting board.

2. THE COMPANY'S BOARD OF DIRECTORS

- 2.1. General:
 - 2.1.1. The Company's Board of Directors (the "Board of Directors") is a collegial management body of the Company exercising the control of the activities of the Company's executive bodies and effecting general management of the Company's activities, with the exception of making decisions on issues which by the Federal Law and this Charter are included in the competence of Meeting.
 - 2.1.2. Members of the Board of Directors are elected by annual Meeting in accordance with the procedure provided for by the Federal Law, for the term until the next annual Meeting.
If annual Meeting of Shareholders was not held within the time-frame established by law, the authorities of the Company's Board of Directors are terminated starting from the date following the last date of the time-period stipulated by the law for holding annual Meeting of Shareholders, with the exception of the powers relating to preparation for, convening and holding of annual Meeting of Shareholders.
 - 2.1.3. The quantitative composition of the Board of Directors is nine (9) persons.
Shareholders and/or the Board of Directors shall strive to nominate and/or elect to the Board of Directors minimum three (3) independent directors, namely: persons considered independent in accordance with the independence criteria established by the listing rules of the stock exchange at which the Company's securities are traded, each of such independent directors being sufficiently independent for forming own position and capable of making objective judgments independent of the influence of the Company's executive bodies, individual groups of shareholders or other interested persons, and possessing sufficient degree of professionalism and experience.
A member of the Board of Directors can not be considered an independent director if such member is connected to the Company and/or an important shareholder of the Company and/or an important counteragent and/or competitor of the Company and/or the government (the RF, a constituent entity of the RF) or a municipal entity, or if such person has been holding the position of the Company's Board of Directors member in aggregate for over seven (7) years.
In individual cases the Board of Directors in making an assessment may consider a nominee (member of the Board of Directors) independent, notwithstanding the fact that there are some formal criteria of such person being connected with the Company, its important shareholder and/or important

counteragent and/or competitor, the government (the RF, a constituent entity of the RF) or a municipal entity, if such connection has no impact on the ability of such person to make independent, objective and bona fide judgments.

2.1.4. The Chairperson of the Board of Directors (the “Chairperson” or the “Board of Directors Chairperson”) is elected by members of the Board of Directors from among them by a majority of the total number of votes of the Board of Directors members. The Board of Directors is entitled to at any time reelect the Chairperson by a majority of the total number of votes of the Board of Directors members.

2.1.5. In executing their rights and fulfilling their duties, member of the Board of Directors must act in the interests of the Company, execute their rights and fulfill their duties with regard to the Company reasonably and in good faith. They bear responsibility to the Company for losses caused to the Company by their wrongful acts (inaction), unless other grounds and volume of responsibility are established by federal laws.

Herewith, no responsibility is borne by members of the Board of Directors who voted against the decision which resulted in losses to the Company or who, acting in good faith, did not take part in the vote. In determining the grounds and the volume of responsibility of members of the Board of Directors, the ordinary course of business and other circumstances important for the matter are to be taken into consideration.

Members of the Board of Directors are entitled to receive from the Company information on the Company’s activities and familiarize themselves with its accounting and other documentation. The General Director must ensure the provision of members of the Board of Directors with the above information. Members of the Board of Directors must comply with the regime of using the information provided for them in accordance with the Company’s in-house documents.

Members of the Board of Directors are also entitled to demand compensation of losses caused to the Company, challenge transactions consummated by the Company on grounds stipulated by article 174 of the Russian Federation Civil Code or by the Federal Law and demand enforcement of implications of invalidated transactions, as well as enforcement of implications of void transactions of the Company.

2.1.6. By decision of the Meeting, members of the Board of Directors during the period of fulfillment of their duties may be paid remuneration and/or compensation of expenses related to the fulfillment by them of their functions of members of the Board of Directors.

2.2. Meetings of the Board of Directors:

2.2.1. Organization of the work of the Board of Directors, calling and holding its meetings, organization of keeping meeting minutes, the functions of the chair at meetings are effected by the Board of Directors Chairperson or, in case of his/her absence, by one of the members of the Board of Directors according to decision of the Board of Directors.

2.2.2. Meetings of the Board of Directors are held in accordance with this Charter as and when necessary. Meetings are called by the Board of Directors Chairperson on his/her own initiative or upon demand in written form by a member of the Board of Directors, chief of the structural subdivision exercising internal audit (Internal Audit Department), the Auditor, the General Director, or shareholders holding in aggregate minimum ten per cent. (10%) of the Company’s ordinary shares (or their representatives), stating the reasons for calling the meeting.

The procedure of calling and holding meetings of the Board of Directors is stipulated by the Company’s in-house document Regulation on the Company’s Board of Directors.

2.2.3. Decisions may be taken by the Board of Directors by absentee ballot.

2.2.4. Decisions at meetings of the Company’s Board of Directors are taken by majority of votes of members of the Board of Directors participating in the meeting, unless otherwise provided for by the laws of the Russian Federation, by this Charter or by the Regulation on the Company’s Board of Directors.

2.2.5. The member of the Board of Directors who is the General Director of the Company does not participate in the vote at making decisions on issues with regard to fixing the amount of remuneration and compensations of the Company’s General Director and with regard to approving the terms of agreements with the Company’s General Director.

2.2.6. In determining the presence of quorum at a meeting of the Board of Directors and of the results of vote on agenda issues of meeting of the Board of Directors, written opinion of member of the Board of Directors who was absent from the meeting is to be taken into consideration upon the condition that such written opinion was presented to the Board of Directors before the start of the meeting.

Written opinion of Board of Directors member is an appendix to Board of Directors meeting minutes.

2.2.7. At making decisions on issues at Board of directors meeting each member of the Board of Directors has one vote. At making decisions by the Board of Directors in case of equality of votes of Board of Directors members, the Chairperson of the Board of Directors has the casting vote. Transfer by the Chairperson of the Board of Directors of the right to vote to other persons, including members of the Company’s Board of Directors, is not allowed.

2.2.8. Meeting of the Board of Directors is qualified (has quorum) if minimum half of the elected members of the Board of Directors participate in it.

Quorum for holding Board of Directors meeting on the issue of granting consent to an interested party transaction is majority of Board of Directors members who are not interested in the transaction consummation, and each of whom for one year preceding the decision-making was not:

- a person performing the functions of the Company's sole executive body, in particular its manager, a member of the Company's collegiate executive body, a person occupying positions in the management bodies of the Company's managing organization;
- a person whose spouse, parents, children, full and half brothers and sisters, adopted parents and adopted children are persons occupying positions in the management bodies of the Company's managing organization, or a person who is the Company's manager;
- a person controlling the Company or the managing organization (manager) to which/who the functions of the Company's sole management body were transferred or who is entitled to give to the Company mandatory instructions.

Quorum for holding a meeting of the Board of Directors on an issue of obtaining consent to an interested party transaction must be minimum two (2) directors.

- 2.2.9. Minutes of all meetings of the Board of Directors are maintained in accordance with the procedure established by the Federal Law. All minutes must be signed by the person chairing the Board of Directors meeting, who bears responsibility for the correctness of making up the minutes, and by the Board of Directors secretary.

2.3. Competence of the Board of Directors:

- 2.3.1. The competence of the Board of Directors includes making decisions on issues of general management of the Company's activities, except for issues included in the competence of Meeting.

- 2.3.2. Issues included by the Federal Law and this Charter in the sphere of competence of the Board of Directors may not be referred to the Company's executive body for making decisions thereon.

The sphere of competence of the Board of Directors includes the following issues:

- 2.3.2.1 determining the priority lines of the Company's activities;
- 2.3.2.2 calling annual and extraordinary Meetings, except in cases provided for by the Federal Law;
- 2.3.2.3 approval of Meeting agenda;
- 2.3.2.4 determining the date of making up the list of persons entitled to participate in the Meeting, as well as other matters falling under the competence of the Board of Directors in accordance with the Federal Law and related to preparing for and holding the Meeting;
- 2.3.2.5 increasing the Company's charter capital by placement by the Company of additional shares within the quantity and categories (types) of declared shares;
- 2.3.2.6 placement by the Company of bonds and other equity securities, including bonds convertible to shares, options, and other equity securities, in cases provided for by the Federal Law;
- 2.3.2.7 determining the price (monetary value) of property, the price of placement, or the procedure of its determination, as well as the price of redemption of equity securities, in cases provided for by the Federal Law;
- 2.3.2.8 acquisition of shares, bonds, and other equity securities placed by the Company, in cases provided for by the Federal Law;
- 2.3.2.9 instituting the Company's executive body and early termination of its powers, approval of the terms of employment agreement with the General Director, amendment and termination thereof, fixing the amount of remuneration and compensations payable to him/her;
- 2.3.2.10 fixing the amount of remuneration of the Company's Auditor;
- 2.3.2.11 presenting recommendations with regard to the amount of dividend upon shares and the procedure of its payment, as well as with regard to fixing the date as of which the persons entitled to receiving dividends are determined;
- 2.3.2.12 approval of the Company's dividend policy;
- 2.3.2.13 utilization of the Company's reserve and other funds;
- 2.3.2.14 approval of the Company's internal documents, with the exception of internal documents the approval of which is included by Federal Law in the competence of Meeting, as well as other internal documents of the Company the approval of which is included by this Charter in the competence of the Company's executive bodies;
- 2.3.2.15 setting up (liquidation) of the Company's branches and opening (closing) of the Company's representative offices;
- 2.3.2.16 approval of provisions on the Company's branches and representative offices;
- 2.3.2.17 providing consent to consummation or subsequent approval of major transactions in cases provided for by Federal Law;
- 2.3.2.18 providing consent to consummation or subsequent approval of interested party transactions in cases provided for by Federal Law;
- 2.3.2.19 approval of the Company's Registrar and of terms of agreement with the Registrar, as well as termination of such agreement;
- 2.3.2.20 approval of decision on issue of the Company's securities, report on the results of securities issue and of securities prospectus in accordance with Federal Laws and other legal acts;

- 2.3.2.21 approval of Provision on Corporate Secretary;
- 2.3.2.22 making decisions on appointing (dismissal) of the Company's Corporate Secretary, determining the terms of agreement with Corporate Secretary, in particular of the amount of the Secretary's remuneration and bonuses;
- 2.3.2.23 making decisions on appointment (dismissal) of Board of Directors Secretary, determining the terms of agreement with him/her, determining the amount of his/her remuneration and bonus payment principles, as well as terms in respect of double jobholding;
- 2.3.2.24 making decisions on submitting application for listing of the Company's shares and/or issue-grade securities convertible to the Company's shares;
- 2.3.2.25 setting up Board of Directors committees, approval of internal documents which determine their competence and procedures, setting their numerical strength, appointing committee's chairperson and members and termination of their authorities;
- 2.3.2.26 approval of policy in the sphere of internal audit (provision on internal audit);
- 2.3.2.27 making decisions on appointment (dismissal) of chief of the Company's Internal Audit Department, determining the amount of his/her remuneration;
- 2.3.2.28 assessing the independence of candidates to or members of the Board of Directors;
- 2.3.2.29 determining the principles and approaches to the organization in the Company of risk management, internal control, and internal audit;
- 2.3.2.30 monitoring the Company's management and its financial and economic activities, assessment of the activities of the Company's General Director, control of performance of Board of Directors decisions;
- 2.3.2.31 development and approval of the procedure of granting access to insider information, rules of protecting its confidentiality and control of compliance with the requirements of laws on insider dealing;
- 2.3.2.32 other issues provided for by the effective laws and this Charter.
- 2.4. Board of Directors members must inform:
 - 2.4.1 the Company on securities of the Company held by them, as well as on sale and/or purchase by them of the Company's securities – in accordance with the procedure and within the time-frame established by the Company's internal documents;
 - 2.4.2 the Board of Directors on their intent to become members of management bodies of other organizations (besides organizations under the Company's control), as well as of the fact of such nomination.
 - 2.4.3. Board of Directors members must refrain from actions which will or potentially may result in a conflict of interests between them and the Company. In case of occurrence of such conflict, Board of Directors members must disclose to the Board of Directors information on such conflict.
 - 2.4.4. For conducting independent appraisal of the quality the Board of Directors' work the Company may outsource an external organization (consultant).
- 2.5. In order to promote efficient fulfillment of the Board of Directors' functions in terms of control of the Company's financial and economic activities, the Company's Board of Directors sets up Committee on Audit headed by an independent director, the main functions of such committee in particular including:
 - 2.5.1. control of ensuring the completeness, accuracy and reliability of the Company's financial reporting;
 - 2.5.2. analysis of material aspects of the Company's accounting policy;
 - 2.5.3. participation in the consideration of material issues and judgments with regard to the Company's accounting (financial) reporting;
 - 2.5.4. control of the reliability and efficiency of the functioning of risk management and internal control system;
 - 2.5.5. ensuring independence and objectivity of performing the functions of internal and external audit;
 - 2.5.6. control of the functioning efficiency of the Company's whistle-blowing system (particularly in respect of dishonest use of insider or confidential information) concerning unscrupulous actions by the Company's employees and third parties and other violations in the Company's activities, as well as control of implementation of measures adopted by the Company's executive management within the framework of such system.
- 2.6. The Company's Board of Directors sets up Compensation Committee whose main functions, amount other things, include:
 - 2.6.1 development and periodic review of the Company's policy of remunerating Board of Directors members, the Company's sole executive body, control of its implementation and realization;
 - 2.6.2 preliminary assessment of the work of the Company's sole executive body following the year results, in line with the Company's remunerations policy;
 - 2.6.3 developing the terms of early termination of employment agreement with the Company's sole executive body, including all material obligations of the Company and the terms of provision thereof;
 - 2.6.4 developing recommendations to the Board of Directors with regard to determining the amount of compensation and the principles of bonus payment to the Company's Corporate Secretary (staff members of the structural subdivision exercising the functions of the Company's Corporate Secretary).

- 2.7. The Company's Board of Directors sets up Nominating (Staff, Appointments) Committee whose functions, among other things, include:
 - 2.7.1 conducting annual detailed formalized procedure of self-evaluation or external evaluation of the efficiency of the work of the Board of Directors and its members, as well as of Board of Directors' Committees, identifying priority areas for strengthening the Board of Directors composition;
 - 2.7.2 cooperation with shareholders, which must not be limited to the circle of major shareholders, aimed at generating recommendations to shareholders in respect of voting on the issue of electing candidates to the Issuer's Board of Directors;
 - 2.7.3 planning personnel appointments, in particular with a view to ensuring work continuity of the sole executive body, generating recommendations to the Board of Directors with regard to candidates to the position of Corporate Secretary (chief of the structural subdivision exercising the functions of corporate secretary), the Company's sole executive body, and other key executives.
- 2.8. By decision of the Company's Board of Directors, Remunerations Committee and the Nominations (Staff, Appointments) Committee may be brought together into a single Compensation and Nominating Committee.
- 2.9. The Company's Committees provided for in par. 6.7 – 6.9 of the Charter must consist only of independent directors, or, this being impossible due to objective reasons, a majority of committee members must be independent directors, while the rest of the committee members may be Board of Directors members not being the Company's sole executive body.
- 2.10. The tasks of each of the committees, their powers, procedure of their formation and work are determined by the Company's in-house documents subject to approval by the Board of Directors.
- 2.11. The Company's Board of Directors may set up other committees, whose functions, formation principles, composition, and work procedures are determined by the relevant decision of the Board of Directors.

3. THE COMPANY'S SOLE EXECUTIVE BODY

- 3.1. Management of the company's operational activities is effected by the Company's General Director (sole executive body). The Company's General Director (the "General Director") pursues his/her activities in strict compliance with the Federal Law, other laws and normative acts of the Russian Federation, this Charter, the Company's in-house documents, and the employment agreement made with the General Director.
- 3.2. The rights and duties of the General Director with regard to management of the Company's operational activities are stipulated by the Federal Law, other legal acts of the Russian Federation, this Charter, the Company's in-house documents, and the agreement made with the Company. Such agreement must be signed by the Board of Directors Chairperson or by another person duly authorized by the Board of Directors. The Board of Directors is entitled to at any time terminate the agreement with the General Director.
- 3.3. The General Director is elected for the term of three (3) years and acts on behalf of the Company with full authority.
- 3.4. The sphere of competence of the Company's General Director includes all issues of managing the Company's operational activities, with the exception of issues included in the sphere of competence of the Company's Meeting of Shareholders of Board of Directors.
In particular, the sphere of competence of the General Director includes:
 - 3.4.1. effecting day-to-day management of the Company's activities;
 - 3.4.2. signing the financial documents of the Company, with the right of first signature, opening and closing bank accounts;
 - 3.4.3. administering the Company's property for ensuring its proper functioning, within the limits set by the Charter;
 - 3.4.4. representing the Company's interests both within the Russian Federation and abroad;
 - 3.4.5. authorization of the staffing table, making employment agreements with the Company's employees, using incentives for them and imposing penalties on them;
 - 3.4.6. issuing orders and instructions mandatory for all employees of the Company;
 - 3.4.7. consummating transactions of behalf of the Company;
 - 3.4.8. granting powers of attorney on behalf of the Company;
 - 3.4.9. lodging claims and bringing suits on behalf of the Company against legal entities and physical persons both within the Russian Federation and abroad;
 - 3.4.10. representing the Company at general meetings of shareholders (participants) of its subsidiaries and general meetings of shareholders (participants, members) of other organizations in which the Company participates, voting on all agenda issues of such general meetings;
 - 3.4.11. organizing the maintaining of accounting and tax reporting, the Company's record keeping and work flow;
 - 3.4.12. appointing and dismissal of chief of the Company's Internal Audit Department and making employment agreement with him/her on the grounds of decision by the Company's Board of Directors;
 - 3.4.13. appointment and dismissal of the Company's Corporate Secretary and making employment agreement with him/her on the grounds of decision by the Company's Board of Directors;

- 3.4.14. approval of the Company's in-house documents regulating engineering and manufacturing, accounting, economic, staffing, and social issues, as well as issues of work organization, safety and records management;
- 3.4.15. making decisions on participation and termination of participation by the Company in other organizations (with the exception of organizations indicated in article 48, par. 1, subpar. 18, of the Federal Law);
- 3.4.16. making decisions on other issues of the Company's operating activities, decision-making on which is not included by the Charter in the sphere of competence of Meeting or of Board of Directors.
- 3.5. In exercising his/her rights and fulfilling his/her duties the General Director must act in the interests of the Company, exercise his/her rights and fulfill his/her duties in respect of the Company reasonably and in good faith. The General Director bears responsibility to the Company for losses caused to the Company by his/her guilty acts (inaction) – in accordance with the laws of the Russian Federation. In determining the grounds and the scope of responsibility the terms of the employment agreement and the ordinary course of business must be taken into account, as well as other circumstances having importance for the matter in question.
- 3.6. The General Director bears responsibility for the organization of works related to using information which is state secret, as well as for realization of the system of protection of such information; the General Director ensures maintaining, registration and safekeeping of documents on the personnel, fulfillment by the Company and its employees of duties appearing from Federal Law 'On Defense'.
- 3.7. The person fulfilling the functions of sole executive body, in particular managing company (manager) and its officers must disclose information on the Company's securities held by them, as well as on sale and/or purchase by them of the Company's securities.
- 3.8. The General Director must refrain from actions which result or may result in a conflict of interests between him/her and the Company, and in case of occurrence of such conflict must inform the Company's Board of Directors thereof.

The Issuer has never adopted (approved) any corporate governance code or any other similar document.

Over the latest reporting period no changes were introduced to the Issuer's Charter or in-house documents regulating activities of the Issuer's management bodies.

5.2. Information on Persons Making Up the Issuer's Management Bodies

5.2.1. Membership of the Issuer's Board of Directors (Supervisory Board)

Full name: Stiskin, Mikhail Borisovich

Year of birth: 1983

Education:

Higher, Moscow State Institute of International Relations (University) of the MFA of Russia, major: Economics. Michigan University (Ann Arbor, USA), Master in Economics Degree.

All positions held by this Person with the Issuer and with other organizations within the past 5 years and currently, in chronological order, including part-time positions:

Period		Name of Organization	Position
from	to		
12.2013	02.2017	JSC Polyus Krasnoyarsk	Board of Directors Chairperson
12.2013	02.2017	JSC Polyus Magadan	Board of Directors Member
12.2013	02.2017	Polyus Aldan Joint Stock Company	Board of Directors Member
12.2013	02.2017	Polyus Verninskoye Joint Stock Company	Board of Directors Member
12.2013	09.2018	Polyus Logistika Joint Stock Company	Board of Directors Member
12.2013	present	Lenzoloto Gold Mining Company Joint Stock Company	Board of Directors Member
01.2014	01.2021	Mamakanskaya Hydro Power Plant Joint Stock Company	Board of Directors Member
03.2014	present	TaigaEnergoStroi Joint Stock Company	Board of Directors Chairperson
03.2014	2017	Polyus Gold International Limited	Chief Financial Director
05.2014	present	Polyus Public Joint Stock Company	Board of Directors Member
06.2014	present	Lenskoye Gold Mining Public Joint	Board of Directors Member

		Stock Coempany	
07.2014	present	Polyus Public Joint Stock Company	Deputy General Director for Economics and Finance
09.2014	05.2016	Polyus Gold PLC	Director
06.2015	present	Lenzoloto Gold Mining Company Joint Stock Company	Board of Directors Chairperson
05.2016	present	Polyus Management Company Limited Liability Company	Senior Vice-President for Finance and Strategy
01.2017	01.2021	Polyus Sukhoi Log Limited Liability Company (before 04.2021 the name was SL Zoloto LLC)	Board of Directors Member
03.2021	present	Detskiy Mir Public Joint Stock Company	Board of Directors Chairperson

The person's participation interests in the Issuer's Charter Capital, %: **0.1595**

Percentage of the Issuer's ordinary shares held by the person, %: **0.1595**

Number of the Issuer's shares of each category (type) which may be acquired by the person due to exercising the rights under the Issuer's options held by the person: **no options were issued by the Issuer**

Information on participation in Board of Directors' committees

Committee name	Chairman
Strategy Committee	No

The person's participation interests in the charter capitals of the Issuer's subsidiaries and dependent companies; with regard to the Issuer's subsidiaries and dependent companies, which are joint stock companies, also the proportion of ordinary shares in the Issuer's subsidiary or dependent company, held by the person, and the number of ordinary shares of each category (type), which may be acquired by the person due to exercising rights in accordance with options of the Issuer's subsidiary or dependent company held by the person

The Person owns no such participation interests. The person holds no options according to which shares in an Issuer's subsidiary or dependent company may be acquired

Information on any kin relations with other persons who are members of the Issuer's management bodies and/or bodies exercising control of the Issuer's financial and economic activities:

No such relations

Information on bringing the person to administrative responsibility for violations in the sphere of finances, taxes and dues, securities market or to criminal responsibility (criminal record) for crimes in the sphere of economy or crimes against state power:

The person has never been brought to such responsibility

Information on holding by the person of any positions in the management bodies of commercial organizations over the period when in respect of such organizations bankruptcy proceedings were instituted and/or one of bankruptcy procedures was introduced, provided for by the Russian Federation laws on insolvency (bankruptcy):

The person never held such positions

Full name: **Kerimov, Said Suleimanovich**

Year of birth: **1995**

Education:

Moscow State Institute for International Relations. Department of International Business and Business Administration, major: Management.

All positions held by this Person with the Issuer and other organizations within the past 5 years and currently, in chronological order, including part-time positions

Period		Name of Organization	Position
from	to		
04.2016	present	Polyus Public Joint Stock Company	Board of Directors Member
12.2016	04.2018	MC Polyus LLC	Manager of Department for Corporate Finance Business Analysis
04.2018	present	Polyus Gold International Limited	Board of Directors Member

The person holds no participation interests in the Issuer's Charter Capital / owns no ordinary shares

Number of the Issuer's shares of each category (type) which may be acquired by the person due to exercising the rights under the Issuer's options held by the person: **no options were issued by the Issuer**

Information on participation in Board of Directors' committees

Committee name	Chairman
Strategy Committee	No

The person's participation interests in the charter capitals of the Issuer's subsidiaries and dependent companies; with regard to the Issuer's subsidiaries and dependent companies, which are joint stock companies, also the proportion of ordinary shares in the Issuer's subsidiary or dependent company, held by the person, and the number of ordinary shares of each category (type), which may be acquired by the person due to exercising rights in accordance with options of the Issuer's subsidiary or dependent company held by the person

The Person owns no such participation interests. The person holds no options according to which shares in an Issuer's subsidiary or dependent company may be acquired

Information on any kin relations with other persons who are members of the Issuer's management bodies and/or bodies exercising control of the Issuer's financial and economic activities:

No such relations

Information on bringing the person to administrative responsibility for violations in the sphere of finances, taxes and dues, securities market or to criminal responsibility (criminal record) for crimes in the sphere of economy or crimes against state power:

The person has never been brought to such responsibility

Information on holding by the person of any positions in the management bodies of commercial organizations over the period when in respect of such organizations bankruptcy proceedings were instituted and/or one of bankruptcy procedures was introduced, provided for by the Russian Federation laws on insolvency (bankruptcy):

The person never held such positions

Full name: **Polin, Vladimir Anatolyevich**

Year of birth: **1962**

Education:

Chelyabinsk Polytechnical Institute, major: Pressure-Processing of Metals

All positions held by the Person with the Issuer and other organizations within the past 5 years and currently, in chronological order, including part-time positions

Period		Name of the organization	Position
from	to		
10.2014	02.2017	Polyus Krasnoyarsk Joint Stock Company	Board of Directors Member, Board of Directors Chairperson
10.2014	02.2017	Polyus Aldan Joint Stock Company	Board of Directors Member, Board of Directors Chairperson
10.2014	02.2017	Polyus Krasnoyarsk Joint Stock Company	Board of Directors Member, Board of Directors Chairperson
10.2014	02.2017	Polyus Verninskoye Joint Stock Company	Board of Directors Member, Board of Directors Chairperson
11.2014	06.2018	Vitimenergostroi Joint Stoc Company	Член Совета директоров
06.2015	present	Lenzoloto Lenskoye Gold Mining Public Joint Stock Company	Board of Directors Member
08.2015	present	TaigaEnergoStroi Joint Stock Company	Член Совета директоров, Председатель Совета директоров
09.2015	present	Lenzoloto Lenskoye Gold Mining Public Joint Stock Company»	Board of Directors Chairperson
04.2016	present	Polyus Public Joint Stock Company	Board of Directors Member
05.2016	present	Polyus Management Company Limited Liability Company	Senior Vice-President for operating activities

The person's participation interests in the Issuer's Charter Capital, %: **0.2758**

Percentage of the Issuer's ordinary shares held by the person, %: **0.2758**

Number of the Issuer's shares of each category (type) which may be acquired by the person due to exercising the rights under the Issuer's options held by the person: **no options were issued by the Issuer**

Information on participation in Board of Directors' committees

Committee name	Chairman
Operating activities Committee	No

The person's participation interests in the charter capitals of the Issuer's subsidiaries and dependent companies; with regard to the Issuer's subsidiaries and dependent companies, which are joint stock companies, also the proportion of ordinary shares in the Issuer's subsidiary or dependent company, held by the person, and the number of ordinary shares of each category (type), which may be acquired by the person due to exercising rights in accordance with options of the Issuer's subsidiary or dependent company held by the person

The Person owns no such participation interests. The person holds no options according to which shares in an Issuer's subsidiary or dependent company may be acquired

Information on any kin relations with other persons who are members of the Issuer's management bodies and/or bodies exercising control of the Issuer's financial and economic activities:

No such relations

Information on bringing the person to administrative responsibility for violations in the sphere of finances, taxes and dues, securities market or to criminal responsibility (criminal record) for crimes in the sphere of economy or crimes against state power:

The person has never been brought to such responsibility

Information on holding by the person of any positions in the management bodies of commercial organizations over the period when in respect of such organizations bankruptcy proceedings were instituted and/or one of bankruptcy procedures was introduced, provided for by the Russian Federation laws on insolvency (bankruptcy):

The person never held such positions

Full name: **Grachev, Pavel Sergeevich**

Year of birth: **1973**

Education: **Saint-Petersburg State University, Jurisprudence.**

Triest University, Jurisprudence, Doctor of Law

All positions held by the Person with the Issuer and other organizations within the past 5 years and currently, in chronological order, including part-time positions

Period		Name of Organization	Position
from	to		
10.2014	present	Polyus Public Joint Stock Company	General Director
05.2015	present	Polyus Public Joint Stock Company	Board of Directors Member
06.2015	present	Federal Network Company of the Unified Power Grid Public Joint Stock Company	Board of Directors Member
03.2016	present	Polyus Management Company Limited Liability Company	General Director
06.2016	present	Federal Hydrogenerating Company RusHydro Public Joint Stock Company	Board of Directors Member
01.2017	03.2021	Polyus Sukhoi Log Limited Liability Company (before 04.2021 the name was SD Zoloto LLC)	Board of Directors Member
03.2017	03.2021	Polyus Sukhoi Log Limited Liability Company (before 04.2021 the name was SD Zoloto LLC)	Board of Directors Chairperson
03.2021	present	Detskiy Mir Public Joint Stock Company	Board of Directors Member

The person's participation interests in the Issuer's Charter Capital, %: **0.3218**

Percentage of the Issuer's ordinary shares held by the person, %: **0.3218**

Number of the Issuer's shares of each category (type) which may be acquired by the person due to exercising the rights under the Issuer's options held by the person: **no options were issued by the Issuer**

Information on participation in Board of Directors' committees

Committee name	Chairman
Strategy Committee	No
Operating Activities Committee	No

The person's participation interests in the charter capitals of the Issuer's subsidiaries and dependent companies; with regard to the Issuer's subsidiaries and dependent companies, which are joint stock companies, also the proportion of ordinary shares in the Issuer's subsidiary or dependent company, held by the person, and the number of ordinary shares of each category (type), which may be acquired by the person due to exercising rights in accordance with options of the Issuer's subsidiary or dependent company held by the person

The Person owns no such participation interests. The person holds no options according to which shares in an Issuer's subsidiary or dependent company may be acquired

Information on any kin relations with other persons who are members of the Issuer's management bodies and/or bodies exercising control of the Issuer's financial and economic activities:

No such relations

Information on bringing the person to administrative responsibility for violations in the sphere of finances, taxes and dues, securities market or to criminal responsibility (criminal record) for crimes in the sphere of economy or crimes against state power:

The person has never been brought to such responsibility

Information on holding by the person of any positions in the management bodies of commercial organizations over the period when in respect of such organizations bankruptcy proceedings were instituted and/or one of bankruptcy procedures was introduced, provided for by the Russian Federation laws on insolvency (bankruptcy):

The person never held such positions

Full name: **Dowling, Edward**

Board of Directors Independent Member

Year of birth: **1955**

Education: **Pennsylvania State University (USA), major: Mining Engineering and Mineral Processing. In 1998 did a PhD degree at the same university..**

All positions held by the person in the Issuer and other organizations over the past 5 years and at present in chronological order, including part-time positions

Period		Name of Organization	Position
from	to		
04.2008	09.2020	Alacer Gold	Board of Directors Member, Board of Directors Chairperson
10.2012	present	Teck Resources Limited	Board of Directors Member
09.2015	12.2018	Detour Gold Corporation	Board of Directors Member
04.2016	present	PJSC Polyus	Board of Directors Chairperson
09.2020	present	SSR Mining Inc.	Board of Directors Member
01.2021	present	Coper Mountain Mining Corporation	Board of Directors Chairperson

The person has no participation interests in the Issuer's Charter Capital / owns no ordinary shares

Number of the Issuer's shares of each category (type) which may be acquired by the person due to exercising the rights under the Issuer's options held by the person: **no options were issued by the Issuer**

Information on participation in Board of Directors' committees

Committee name	Chairperson
Audit Committee	No
HR and Rewards Committee	No
Strategy Committee	Yes
Operating activities Committee	No

The person's participation interests in the charter capitals of the Issuer's subsidiaries and dependent companies; with regard to the Issuer's subsidiaries and dependent companies, which are joint stock companies, also the proportion of ordinary shares in the Issuer's subsidiary or dependent company, held by the person, and the number of ordinary shares of each category (type), which may be acquired by the person due to exercising rights in accordance with options of the Issuer's subsidiary or dependent company held by the person

The Person owns no such participation interests. The person holds no options according to which shares in an Issuer's subsidiary or dependent company may be acquired

Information on any kin relations with other persons who are members of the Issuer's management bodies and/or bodies exercising control of the Issuer's financial and economic activities:

No such relations

Information on bringing the person to administrative responsibility for violations in the sphere of finances, taxes and dues, securities market or to criminal responsibility (criminal record) for crimes in the sphere of economy or crimes against state power:

The person has never been brought to such responsibility

Information on holding by the person of any positions in the management bodies of commercial organizations over the period when in respect of such organizations bankruptcy proceedings were instituted and/or one of bankruptcy procedures was introduced, provided for by the Russian Federation laws on insolvency (bankruptcy):

The person never held such positions

Full name: **Potter, Kent**
Board of Directors Independent Member

Year of birth: **1946**.

Education:
California University, Berkeley, USA, major: Engineering. MBA in Accounting and Finance at the same university

All positions held by the person in the Issuer and other organizations over the past 5 years and at present in chronological order, including part-time positions

Period		Name of Organization	Position
from	to		
2014	09.2017	EUROCHEM GROUP AG	Board of Directors Member, Audit Committee Chairperson
04.2016	present	PJSC Polyus	Board of Directors Member
09.2018	11.2020	Berry Petroleum Company, LLC	Board of Directors Member, Audit Committee Chairperson

The person has no participation interests in the Issuer's Charter Capital / owns no ordinary shares

Number of the Issuer's shares of each category (type) which may be acquired by the person due to exercising the rights under the Issuer's options held by the person: **no options were issued by the Issuer**

Information on participation in Board of Directors' committees

Committee name	Chairman
Audit Committee	Yes
HR and Rewards Committee	No
Strategy Committee	No

The person's participation interests in the charter capitals of the Issuer's subsidiaries and dependent companies; with regard to the Issuer's subsidiaries and dependent companies, which are joint stock companies, also the proportion of ordinary shares in the Issuer's subsidiary or dependent company, held by the person, and the number of ordinary shares of each category (type), which may be acquired by the person due to exercising rights in accordance with options of the Issuer's subsidiary or dependent company held by the person

The Person owns no such participation interests. The person holds no options according to which shares in an Issuer's subsidiary or dependent company may be acquired

Information on any kin relations with other persons who are members of the Issuer's management bodies and/or bodies exercising control of the Issuer's financial and economic activities:

No such relations

Information on bringing the person to administrative responsibility for violations in the sphere of finances, taxes and dues, securities market or to criminal responsibility (criminal record) for crimes in the sphere of economy or crimes against state power:

The person has never been brought to such responsibility

Information on holding by the person of any positions in the management bodies of commercial organizations over the period when in respect of such organizations bankruptcy proceedings were instituted and/or one of bankruptcy procedures was introduced, provided for by the Russian Federation laws on insolvency (bankruptcy):

The person never held such positions

Full name: **Champion, William**

Board of Directors Independent Member

Year of birth: **1952**

Education:

Arizona University: bachelor degree course, Engineering in Chemical Industry, Biological Sciences. Arizona State University, Business School W.P. Carey, MBA Program ‘Managing Director’

All positions held by the person in the Issuer and other organizations over the past 5 years and at present in chronological order, including part-time positions

Period		Name of Organization	Position
from	to		
2014	2019	Gladiator Mining Group LLC (USA)	Board of Directors Member
2016	present	Compania de Minas Buenaventura S.A.A. (Peru)	Board of Directors Member
04.2016	present	PJSC Polyus	Board of Directors Member
07.2020	present	Peabody Energy Corporation	Board of Directors Member

Participation interests in the Issuer’s Charter Capital / owns no ordinary shares

Number of the Issuer’s shares of each category (type) which may be acquired by the person due to exercising the rights under the Issuer’s options held by the person: **no options were issued by the Issuer**

Information on participation in Board of Directors’ committees

Committee name	Chairman
Audit Committee	No
HR and Rewards Committee	No
Operating activities Committee	Yes

The person’s participation interests in the charter capitals of the Issuer’s subsidiaries and dependent companies; with regard to the Issuer’s subsidiaries and dependent companies, which are joint stock companies, also the proportion of ordinary shares in the Issuer’s subsidiary or dependent company, held by the person, and the number of ordinary shares of each category (type), which may be acquired by the person due to exercising rights in accordance with options of the Issuer’s subsidiary or dependent company held by the person

The Person owns no such participation interests. The person holds no options according to which shares in an Issuer’s subsidiary or dependent company may be acquired

Information on any kin relations with other persons who are members of the Issuer’s management bodies and/or bodies exercising control of the Issuer’s financial and economic activities:

No such relations

Information on bringing the person to administrative responsibility for violations in the sphere of finances, taxes and dues, securities market or to criminal responsibility (criminal record) for crimes in the sphere of economy or crimes against state power:

The person has never been brought to such responsibility

Information on holding by the person of any positions in the management bodies of commercial organizations over the period when in respect of such organizations bankruptcy proceedings were instituted and/or one of bankruptcy procedures was introduced, provided for by the Russian Federation laws on insolvency (bankruptcy):

The person never held such positions

Full name: **Gordon, Maria Vladimirovna**
Board of Directors Independent Member

Year of birth: **1974**

Education: **Lomonosov Moscow State University, Journalism. Wisconsin University (USA), Bachelor in Politology Fletcher School of Law and Diplomacy at Tufts University (USA), Master in Law and Diplomacy.**

All positions held by the person in the Issuer and other organizations over the past 5 years and at present in chronological order, including part-time positions

Period		Name of Organization	Position
from	to		
2015	present	AK ALROSA (PJSC)	Supervisory Board Member, Senior Independent Director
2016	present	Public Joint Stock Company "Moscow Stock Exchange MICEX-RTS"	Supervisory Board Member, Independent Director
12.2017	present	PJSC "Polyus"	Board of Directors Member
08.2020	present	PJSC "Polyus"	Senior Independent Director
03.2021	present	Detskiy Mir Public Joint Stock Company	Board of Directors Chairperson

Participation interests in the Issuer's Charter Capital / owns no ordinary shares

Number of the Issuer's shares of each category (type) which may be acquired by the person due to exercising the rights under the Issuer's options held by the person: **no options were issued by the Issuer**

Information on participation in Board of Directors' committees

Committee name	Chairman
Audit Committee	No
HR and Rewards Committee	Yes
Strategy Committee	No

The person's participation interests in the charter capitals of the Issuer's subsidiaries and dependent companies; with regard to the Issuer's subsidiaries and dependent companies, which are joint stock companies, also the proportion of ordinary shares in the Issuer's subsidiary or dependent company, held by the person, and the number of ordinary shares of each category (type), which may be acquired by the person due to exercising rights in accordance with options of the Issuer's subsidiary or dependent company held by the person

The Person owns no such participation interests. The person holds no options according to which shares in an Issuer's subsidiary or dependent company may be acquired

Information on any kin relations with other persons who are members of the Issuer's management bodies and/or bodies exercising control of the Issuer's financial and economic activities:

No such relations

Information on bringing the person to administrative responsibility for violations in the sphere of finances, taxes and dues, securities market or to criminal responsibility (criminal record) for crimes in the sphere of economy or crimes against state power:

The person has never been brought to such responsibility

Information on holding by the person of any positions in the management bodies of commercial organizations over the period when in respect of such organizations bankruptcy proceedings were instituted and/or one of bankruptcy procedures was introduced, provided for by the Russian Federation laws on insolvency (bankruptcy):

The person never held such positions

Full name: Nosoff, Sergei Igorevich

Year of birth: 1977

Education: European Business School in London, Bachelor of Arts, International Business and Finance in 2000; INSEAD Executive MBA, Mergers & Acquisitions, JV, Alliances.

All positions held by this Person with the Issuer and other organizations within the past 5 years and currently, in chronological order, including part-time positions

Period		Name of Organization	Position
from	to		
03.2016	present	Polyus Gold International Limited	Executive Director
05.2016	present	Nugget Capital PLC	Board of Directors Member
03.2017	present	Polyus Finance PLC	Executive Director
12.2017	present	PJSC Polyus	Board of Directors Member
10.2019	present	FQ Digital Limited	Board of Directors Member
11.2019	present	VR Electronics Limited	Board of Directors Member
01.2020	present	Polyus Capital PLC	Executive Director

The person has no participation interests in the Issuer's Charter Capital / owns no ordinary shares

Number of the Issuer's shares of each category (type) which may be acquired by the person due to exercising the rights under the Issuer's options held by the person: **no options were issued by the Issuer**

Information on participation in Board of Directors' committees

The Board of Directors (Supervisory Board) Member does not participate in the work of the Board of Directors (Supervisory Board) Committees

The person's participation interests in the charter capitals of the Issuer's subsidiaries and dependent companies; with regard to the Issuer's subsidiaries and dependent companies, which are joint stock companies, also the proportion of ordinary shares in the Issuer's subsidiary or dependent company, held by the person, and the number of ordinary shares of each category (type), which may be acquired by the person due to exercising rights in accordance with options of the Issuer's subsidiary or dependent company held by the person

The Person owns no such participation interests. The person holds no options according to which shares in an Issuer's subsidiary or dependent company may be acquired

Information on any kin relations with other persons who are members of the Issuer's management bodies and/or bodies exercising control of the Issuer's financial and economic activities:

No such relations

Information on bringing the person to administrative responsibility for violations in the sphere of finances, taxes and dues, securities market or to criminal responsibility (criminal record) for crimes in the sphere of economy or crimes against state power:

The person has never been brought to such responsibility

Information on holding by the person of any positions in the management bodies of commercial organizations over the period when in respect of such organizations bankruptcy proceedings were instituted and/or one of bankruptcy procedures was introduced, provided for by the Russian Federation laws on insolvency (bankruptcy):

The person never held such positions

5.2.2. Information on the Issuer's Sole Executive Body

Full name: **Grachev, Pavel Sergeyevich**
Year of birth: **1973**

Education: **Saint-Petersburg State University, Jurisprudence.**
Triest University, Jurisprudence, Doctor of Law

All positions held by this Person with the Issuer and other organizations within the past 5 years and currently, in chronological order, including part-time positions

Period		Name of Organization	Position
from	to		
10.2014	present	Polyus Public Joint Stock Company	General Director
10.2015	present	Polyus Public Joint Stock Company	Board of Directors Member
06.2015	present	Federal Network Company of the Unified Power Grid Public Joint Stock Company	Board of Directors Member
03.2016	present	Polyus Management Company Limited Liability Company	General Director
06.2016	present	Federal Hydrogenerating Company RusHydro Public Joint Stock Company	Board of Directors Member
01.2017	03.2021	Polyus Sukhoi Log Limited Liability Company (before 04.2021 the name was SD Zoloto LLC)	Board of Directors Member
03.2017	present	Polyus Sukhoi Log Limited Liability Company (before 04.2021 the name was SD Zoloto LLC)	Board of Directors Chairperson
03.2021	present	Detskiy Mir Public Joint Stock Company	Board of Directors Member

Participation interests in the Issuer's Charter Capital, %: **0.3218**
Percentage of the Issuer's ordinary shares held by the person, %: **0.3218**

Number of shares in the Issuer of each category (type) which may be acquired by the person due to exercising the right under the Issuer's options held by the person: **no options have been issued by the Issuer**

The person's participation interests in the charter/share capitals / unit funds of the Issuer's subsidiaries and dependent companies; with regard to the Issuer's subsidiaries and dependent companies, which are joint stock companies, also the proportion of ordinary shares in the Issuer's subsidiary or dependent company, held by the person, and the number of ordinary shares of each category (type), which may be acquired by the person due to exercising rights in accordance with options of the Issuer's subsidiary or dependent company held by the person

The Person owns no such participation interests. The person holds no options according to which shares in an Issuer's subsidiary or dependent company may be acquired

Information on any kin relations with other persons who are members of the Issuer's management bodies and/or bodies exercising control of the Issuer's financial and economic activities: **No such relations**

Information on bringing the person to administrative responsibility for violations in the sphere of finances, taxes and dues, securities market or to criminal responsibility (criminal record) for crimes in the sphere of economy or crimes against state power: **The person has never been brought to such responsibility**

Information on holding by the person of any positions in the management bodies of commercial organizations over the period when in respect of such organizations bankruptcy proceedings were instituted and/or one of bankruptcy procedures was introduced, provided for by the Russian Federation laws on insolvency (bankruptcy): **The person never held such positions**

5.2.3. Membership of the Issuer's Collegiate Executive Body

A collegiate executive body is not stipulated

5.3. Information on the Size of Remuneration and/or Reimbursement of Expenses of Each of the Issuer's Management Bodies

Information on the size of remuneration of each of the management bodies (except the physical person fulfilling the functions of the Issuer's Sole Executive Body). To be indicated: all types of remuneration including salary, bonuses, commissions, benefits and/or reimbursement of expenses, as well as other material incentives:

Remuneration

Board of Directors:

Unit of measure: **thousand Rub.**

Exponent	2020	2021,3 months
Remuneration for participation in the work of the management body	85,075	25,895
Salary	0	0
Bonuses	0	0
Commissions	0	0
Other types of remunerations	0	0
TOTAL	85,075	25,895

Information on decisions taken by the Issuer's authorized management bodies and/or material agreements in respect of the size of such remuneration payable and/or the amount of such expenses to be reimbursed:

Until 18.08.2020 inclusive, remuneration to Board of Directors Members was paid in accordance with the resolution of PJSC Polyus General Meeting of Shareholders (minutes No. 1-16/OSA of 06.04.2016).

Starting from 19.08.2020, remuneration to Board of Directors Members and compensation of expenses related to the fulfillment by them of the functions of Board of Directors Members have been paid in the amounts as per the resolution of PJSC Polyus General Meeting of Shareholders (minutes No. 02-20/OSA of 19.08.2020) and Provision on Remunerations and Compensations to PJSC Polyus Board of Directors Members approved by resolution of PJSC Polyus General Meeting of Shareholders (minutes No. 02-20/OSA of 19.08.2020).

Compensations

Unit of measure: **Th. rub.**

Name of management body	2020, 12 months	2021, 3 months
Board of Directors	889	0

5.4. Information on the Structure and Competence of the Bodies Overseeing the Issuer's Financial and Business Activities, as well as on the Risk Management and Internal Control System

Full description of the structure of bodies overseeing the Issuer's financial and business performance and their competence in accordance with the Issuer's Charter (constituent documents) and internal documents:

By resolution of General Meeting of Shareholders of 28 September 2018 (minutes No. 02-18/OSA dated 01.10.2018) a new version of the Company's Charter was approved, in accordance with which setting up of the Company's Audit Committee is not stipulated.

The Audit Committee of the Board of Directors has been established in the Company.

Main functions of Audit Committee:

With regard to financial and periodic reporting:

- control over ensuring completeness, accuracy and reliability of the Company's financial reporting;
- analysis of material aspects of the Company's accounting policy, consideration of issues relating to its amendment and applicability, accounting and audit methods adjustment;
- participation in review of material issues and estimations in respect of the Company's financial reporting, as well as preparation of recommendations to Board of Directors for its approval;
- analysis of the Company's Annual Report and Report on Sustainable Development;
- preparation of recommendations to the General meeting of shareholders of the Company with regard to voting on approval of the annual financial accounting and Annual Report.

With regard to risk management and internal control

- monitoring of reliability and efficiency of risk management and internal control system functioning;
- monitoring of procedures that ensure Company's compliance with legislation as well as the ethical norms, rules and procedures of the Company, stock exchange regulations;
- analysis and evaluation of the Company's risk management and internal control policies execution, including information security control and control over productivity of information technologies utilized by the Company;
- control over timely consideration by executive bodies of the Company of internal and external auditors' recommendations on improvement of internal control system.

With regard to external audit:

- monitoring of independence, objectivity and avoidance of conflicts of interest with external auditor of the Company, as well as evaluation of the Company's auditor candidacy;
- preparation of recommendations in relation to assignment, reassignment, termination of external auditor to the Board of Directors for a reasoned position developing to be presented to the shareholders in preparation for General meeting of shareholders of the Company;
- preparation of recommendations to the Board of Directors for amount of remuneration of external auditor for the services rendered to the Company;
- ensuring independence and objectivity of external audit function carrying out in the Company;
- monitoring of external audit conducting process and audit and auditor's opinion quality assessment;
- ensuring effective coordination between internal audit department and external auditor of the Company;
- development and control over implementation of the policy, which defines the principles of rendering and combining of audit and non-audit services to the Company by the auditor.

With regard to internal audit:

- ensuring independence and objectivity of internal audit functioning in the Company;
- preparation of recommendations for validation, changes and amendments to the regulatory documents of the Company, which define internal audit function activities;
- consideration of appointment and dismissal of the head of internal audit function of the Company and amount of his/her remuneration;
- consideration and preparation of recommendations for validation of internal audit risk-oriented plan for the period;
- consideration of internal audit department reports, results of conducted revisions, evaluation of the systems of risk management, internal control and corporate governance, as well as plans of correcting measures;
- consideration of existing limits of authorities or internal audit department budget, which might adversely affect internal audit functions performance;
- evaluation of performance effectiveness of internal audit function of the Company.

With regard to preventing unethical activities of the employees of the Company or third parties:

- control over effectiveness of alert system over events of unethical behavior (including unethical use of insider and confidential information) and other violations of Company's policies, committed by employees of the Company and third parties, as well as control over implementation of system-wide measures taken by executive bodies of the Company;
- control over execution of special investigation of potential events of fraud and unethical use of insider and other confidential information.

Board of Directors' Audit Committee Members

Last Name, First Name, Patronymic	Chairman
Kent Potter	Yes
Edward Dowling	No
William Champion	No
Maria Gordon	No

Information on the existence of separate structural subdivision(s) of the Issuer for risk management and internal control (body (structural subdivision) other than the Audit Committee (Auditor), effecting internal control of the Issuer's financial and business activities), its tasks and functions:

Such structural subdivision has not been set up.

Information on the existence of the Issuer's separate structural subdivision (service) for internal audit, its tasks and functions:

In accordance with the Order dated 01.04. 2016, Internal Audit Department was established in the Company. The role of internal audit is to provide independent, objective assurance and consulting aiming to increase effectiveness of the Issuer's activities.

Internal Audit Department has the following functions:

Evaluation of internal control system efficiency

Internal audit helps the Company to maintain an effective internal control system by assessing its efficiency and contributing to its continual development and carries out the following tasks:

- Analysis of alignment of the aims of business processes, projects and structural subdivisions of the Company with the targets of the Company, inspection of efficiency, reliability and integrity of the business processes (activities) and information systems, including reliability of procedures against unlawful acts, abuse and corruption;
- Evaluation of reliability of accounting (financial), statistical, management reporting, evaluation of the extent to which results of the business processes and structural subdivisions activities results meet the targets of the Company;
- Evaluation of reasonableness of criteria determined by the Company's bodies for analysis of set targets' execution (accomplishment) rate;
- Detection of internal control system deficiencies, which have not allowed (do not allow) the Company to reach the set targets;
- Evaluation of results of implemented (realized) plans of corrective measures of deficiencies' and violations' remediation and internal control system development, realized by the Company at all levels of management;
- Evaluation of effectiveness and reasonability of resources' use;
- Evaluation of assets safeguarding;
- Monitoring of compliance with requirements of legislation, the Charter and other internal regulations of the Company.

Evaluation of risk management system efficiency

Internal audit evaluates efficiency of the Company's risk management processes, contributes to development of ones and carries out the following tasks:

- Evaluation of sufficiency and maturity of risk management system's elements, such as reasonableness of tasks and objectives, organizational structure, regulatory and methodological framework, system-wide cooperation of structural subdivisions, reporting fairness;
- Evaluation of detection extent and adequacy of risk assessment performed by the Company's management at all levels of management;
- Evaluation of efficiency of risk management activities, including effectiveness of use of resources allocated for these purposes;
- Analysis of information on realized risks (including those risks, which were detected as a result of inspection of violations, failures to achieve set targets, litigations and other events).

Evaluation of effectiveness of risk management system is carried out based on ongoing monitoring of risk management processes, as well as audits. Helping to establish and improve risk management processes, internal auditors abstain from taking management responsibilities and rule out direct involvement into management of risks.

Evaluation of corporate governance

Internal audit evaluates and provides recommendations on corporate governance processes development and carries out the following tasks:

- Evaluation of compliance with the ethical norms and corporate values of the Company;
- Evaluation of procedure for setting of Company's targets and monitoring/control of their achievement;
- Evaluation of the level of regulatory assurance and informational interaction procedure (including risk management and internal control matters) at all levels of the Company's management;
- Evaluation of securing of the Company's shareholders rights, subsidiaries, effective cooperation with them;
- Evaluation of compliance with requirements and information disclosure procedure by the Company and its subsidiaries.

The Issuer's policy in the sphere of risk management and internal control is described by the Issuer in par. 2.4. of this Quarterly Report.

The Issuer has approved an internal document stipulating rules for preventing improper use of confidential and insider information.

Information on the existence of an internal document of the Issuer establishing rules for preventing improper use of confidential and insider information.

Statute on Insider Information of Polyus PJSC is an internal document setting up the rules of preventing improper use of proprietary (insider) information, approved by Decision of the Issuer's Board of Directors (Minutes No. 23-17/SD of 05.12.2017).). Own list of insider information was approved by the General Director's order of 27.08.2019.

5.5. Information on Persons Making up the Bodies Overseeing the Issuer's Financial and Business Activities

Name of the body controlling the Issuer's financial and economic activities: **Other Internal Audit Department**

Information on the chief of such separate structural subdivision (body) of the Issuer

Name of the position of the structural subdivision chief: **Director of Internal Audit Department**

Full name: **Burkov, Sergei Vasilyevich**

Year of birth: **1956**

Education:

Tomsk State University, Faculty of Economics, Speciality: Economist. Lecturer in Political Economy. Leningrad State University, Faculty of Economics, Full-Time Postgraduate Study. PhD in Economic Sciences, Associate Professor.

All positions held by the person in the Issuer and other organizations over the past 5 years and at present in chronological order, including part-time positions

Period		Name of Organization	Position
from	to		
01.2016	08.2016	LUKOIL International Services B.V. (Dubai)	Chief Auditor, Chief of Internal Audit Department
08.2017	03.2018	ESSAR OIL Limited (Mumbai, India)	Chief Internal Audit Officer
07.2018	06.2019	AO Skorostnye Magistrali	Board of Directors Member, Independent Director
11.2018	present	OJSC Russian Railways	Member of Audit and Risk Committee
04.2019	present	Management Company Polyus LLC	Vice-President for Internal Control and Audit
04.2019	present	PJSC Polyus	Director of Internal Audit Department

The person owns no participation interest / ordinary shares in the Issuer's Charter Capital

Number of the Issuer's shares of each category (type) which may be acquired by the person due to exercising the rights under the Issuer's options held by the person: **no options were issued by the Issuer**

The person's participation interests in the charter/share capitals / unit funds of the Issuer's subsidiaries and dependent companies; with regard to the Issuer's subsidiaries and dependent companies, which are joint stock companies, also the proportion of ordinary shares in the Issuer's subsidiary or dependent company, held by the person, and the number of ordinary shares of each category (type), which may be acquired by the person due to exercising rights in accordance with options of the Issuer's subsidiary or dependent company held by the person

The Person owns no such participation interests. The person holds no options according to which shares in an Issuer's subsidiary or dependent company may be acquired

Information on any kin relations with other persons who are members of the Issuer's management bodies and/or bodies exercising control of the Issuer's financial and economic activities:

No such relations

Information on bringing the person to administrative responsibility for violations in the sphere of finances, taxes and dues, securities market or to criminal responsibility (criminal record) for crimes in the sphere of economy or crimes against state power:

The person has never been brought to such responsibility

Information on holding by the person of any positions in the management bodies of commercial organizations over the period when in respect of such organizations bankruptcy proceedings were instituted and/or one of bankruptcy procedures was introduced, provided for by the Russian Federation laws on insolvency (bankruptcy):

The person never held such positions

5.6. Information on the Size of Remuneration and/or Reimbursement of Expenses of the Body Overseeing the Issuer's Financial and Economic Activities

Remunerations

For each body for the control of the Issuer's financial and economic activities (except for the physical person holding the position (exercising the functions) of the Issuer's Auditor) all remunerations to be provided including salary of members of the bodies for the control of the Issuer's financial and economic activities who are (were) its employees, including those who hold (held) part-time positions, bonuses, commissions, fees and allowances paid on a separate basis for participation in the work of relevant body for the control of the Issuer's financial and economic activities, other types of remunerations which were paid by the Issuer within the relevant reporting period, as well as expenses, with the indication of amount, related to exercising the functions of control of the Issuer's financial and economic activities reimbursed by the Issuer within the relevant reporting period.

Unit of measure: **Th. rub.**

Name of the body overseeing the Issuer's financial and economic activities:

Internal Audit Department

Remuneration for participation in the work of the control body

Unit of measure: **Th. rub.**

Exponent	2020	2021, 3 months
Remuneration for participation in the work of the body controlling the Issuer's financial and economic activities	0	0
Salary	121	33
Bonuses	0	0
Commissions	0	0
Other types of remunerations	0	0
TOTAL	121	33

Information on existing contracts for such payments in the current fiscal year:

In accordance with the existing Employment Agreement dated 16 April 2019, the Director of PJSC "Polyus" Audit Department S.V. Burkov is paid salary in the amount of RUR11,000 per month..

Compensations

Unit of measure: **Th. rub.**

Name of the control body (structural subdivision)	2020	2021, 3 months
Internal Audit Department	0	0

5.7. Information on the Number and Generalized Data of the Composition of the Issuer's Employees (Staff Members), and on Variations in the Number of the Issuer's Employees (Staff Members)

Unit of measure: **Th. rub.**

Exponent	2021, 3 months
Average number of employees, people	6
Accrued wages fund for the reporting period	55,733.2
Social payments to employees for the reporting period	0

All employees of PJSC Polyus (6 persons) are external employees holding a second job.

Employees exerting substantial influence upon the Issuer's financial and economic activities (key employees): none

No trade union body has been established.

5.8. Information on Any of the Issuer's Obligations to Employees (Staff Members) Related to Their Ability to Participate in the Issuer's Charter Capital

The Issuer's Board of Directors has approved Program of Long-Term Incentive Compensations for top managers of the company Public Joint Stock Company Polyus (the "Program"). In accordance with the Program terms, members of the Group's top management are paid remuneration in the form of ordinary shares in the Issuer, upon the condition of attainment by them of certain operating efficiency exponents, as established by the Board of Directors for consecutive three-year periods.

The latest tranche of shares within the framework of the first Program was transferred in 2020.

At present the second Program is active, the maximum aggregate number of shares which may be provided under this Program is about 0.93% of the Charter Capital. In quarter I 2021 the first tranche of shares was transferred within the framework of the second Program.

Section VI. Information on the Issuer's Participants (Shareholders) and on Interested-Party Transactions Consummated by the Issuer

6.1. Information on the Total Number of the Issuer's Shareholders (Participants)

The total number of persons with non-zero balance on personal accounts in the Issuer's register of shareholders as of the end date of the reporting quarter: **32,468**

Total number of nominal holders of the Issuer's shares: **2**

Total number of persons in the latest list of persons who were/are entitled to participate in the Issuer's general meeting of shareholders (another list of persons made up for the purpose of exercising the rights upon the Issuer's shares, for making up whereof the nominal holders of the Issuer's shares provided data on persons in whose behalf they held/hold shares in the Issuer): **72,881**

Date of making up the list of persons included in the latest list of persons who were/are entitled to participate in general meeting of the Issuer's shareholders (another list of persons made up for the purpose of exercising the rights upon the Issuer's shares and for the making up whereof nominal holders of shares in the Issuer provided data on persons in whose behalf they held/hold shares in the Issuer): **07.09.2020**

Holders of ordinary shares in the Issuer who were to be included in such list: **72,881**

Information on the number of treasury shares on the Issuer's balance as of the end date of the reporting quarter: **0**

Information on the number of shares in the Issuer held by its controlled organizations

Category of shares: **ordinary**

Number of shares in the Issuer held by its controlled organizations: **0**

6.2. Information on the Issuer's Participants (Shareholders) Owning Minimum 5 Per Cent. of the Issuer's Charter Capital or Minimum 5 Per Cent. of Ordinary Shares in the Issuer, as well as Information on the Persons/Entities Controlling Such Participants (Shareholders), and in Case of Non-Existence of Such Persons/Entities, Information on Their Participants (Shareholders) Owning Minimum 20 Per Cent. of the Charter Capital Thereof or Minimum 20 Per Cent. of Ordinary Shares Therein

The Issuer's participants (shareholders) owning minimum 5 per cent. of its charter (reserve) capital (mutual fund) or minimum 5 per cent. of ordinary shares in the Issuer

1. Full company name: **Polyus Gold International Limited**

Abbreviated company name: **none**

INN: **9909328557**

Location: **3rd Floor, Charter Place, 23-27 Seaton Place, St. Helier, Jersey JE4 0WH.**

Participation interest of the participant in the Issuer's Charter Capital: **77.29%**

Percentage of ordinary shares in the Issuer held by the participant: **77.29%**

Persons controlling the Issuer's participant (shareholder)

1.1. Full company name: **Wandle Holdings Limited**

Abbreviated company name: **none**

Location: **2012 Cyprus, Nicosia, Strovolos, Akropoleos 48**

Grounds on which the entity controlling the Issuer's participant (shareholder) exercises such control (participation in the legal entity being a participant (shareholder) of the Issuer, entering into a simple partnership agreement, entering into agency agreement, entering into shareholders' agreement, entering into another agreement, the subject of which is exercising the rights certified by shares (participation interests) in the legal entity being a participant (shareholder) of the Issuer): **Participation in the legal entity being a shareholder of the Issuer.**

Characteristic of exercising by the person controlling the participant (shareholder) of the Issuer of such control: **The right to control over 50% of votes in the supreme management body.**

Type of control: **Direct control**

Size of the person's participation interest in the charter (joint-stock) capital of the Issuer's participant (shareholder), %: **100**

The person's participation interest in the Issuer's Charter Capital: **0 %**

Percentage of ordinary shares in the Issuer held by the person: **0%**

Other information to be indicated by the Issuer at own discretion: **None**

2. Central Depository (for which, in accordance with art. 24, par. 1, of Federal Law of 07.12.2011 No. 414-FZ ‘On Central Depository’ personal account was opened of nominal holder of Central Depository in the Register of holders of the Issuer’s securities)

Full company name: **Non-Banking Credit Organization Joint Stock Company ‘National Settlement Depository’**

Abbreviated company name: **NKO AO NRD**

Location:

Russian Federation, Moscow

INN: **7702165310**

OGRN: **1027739132563**

Tel.: **+7 (495) 234-4827**

Fax: **+7 (495) 956-0938**

E-mail: info@nsd.ru

Information on license of professional participant of securities market

Number: **045-12042-000100**

Date of issue: **19.02.2009**

Expiry date:

Unlimited

Name of the body which issued the license: **Federal Financial Markets Service of Russia**

Number of ordinary shares in the Issuer registered in the Register of the Issuer’s shareholders in the name of the nominal holder: **129,190,642 integral 102,200,000/133,561,119**

Number of preferred shares in the Issuer registered in the Register of the Issuer’s shareholders in the name of the nominal holder: **0**

Other information to be included by the Issuer at its own discretion: **none**

6.3. Information on the Participation Interest of the Government or Municipal Entity in the Issuer’s Charter Capital and on Existence of Special Right (“Golden Share”)

Size of the participation interest in the Issuer’s Charter Capital in government (federal, municipal) ownership (ownership of constituent entities of the Russian Federation):

Information on managers of state-owned or municipal shareholding: **No such persons**

Persons/entities who/which on behalf of the Russian Federation, a constituent entity of the Russian Federation or a municipal entity perform the functions of the Issuer’s participant (shareholder): **No such persons**

Existence of special right of the Russian Federation, constituent entities of the Russian Federation, municipal entities to participate in the management of the Issuer as a joint stock company (“golden share”), the term of the special right (“golden share”): **The above right is not stipulated**

6.4. Information on Restrictions to Participation in the Issuer’s Charter Capital

The Company’s Charter does not provide for any restrictions. Transactions for acquiring by a foreign investor of 25 and more per cent. of voting shares in PJSC Polyus are subject to prior approval in accordance with Federal Law No. 57-FZ dated 29.04.2008 ‘On the Procedure of Effecting Foreign Investments in Business Entities Having Strategic Importance for the Country’s Defense and State Security’.

6.5. Information on Changes in the Composition of the Issuer’s Shareholders (Participants) Owning Minimum 5 Per Cent. of the Issuer’s Charter Capital or Minimum 5 Per Cent. of Ordinary Shares in the Issuer

Lists of the Issuer’s shareholders (participants) owning minimum 5 per cent. of the Issuer’s charter (reserve) capital, and for issuers that are joint stock companies also of those owning minimum 5 per cent. of ordinary shares in the Issuer, as determined as of the date of the list of persons entitled to participate in each General Meeting of the Issuer’s shareholders (participants) held within the latest completed fiscal year preceding the Reporting Period end date, as well as for the period from the starting date of the current year until the Reporting Quarter end date, based on the data of the list of persons entitled to participate in each such Meeting

Date of making up the list of persons entitled to participate in General Meeting of the Issuer’s shareholders (participants): **25.07.2020**

List of shareholders (participants)

Full company name: **Polyus Gold International Limited**

Abbreviated company name: **none**

INN: **9909328557**

Location: **3rd Floor, Charter Place, 23-27 Seaton Place, St. Helier, Jersey JE4 0WH**

Not a resident of the RF

The Person's share in the Issuer's charter capital, %: **76.84**

Share of the Issuer's ordinary stock owned by the Person, %: **76.84**

Additional information: **none**

Date of making up the list of persons entitled to participate in General Meeting of the Issuer's shareholders (participants): **07.09.2020**

List of shareholders (participants)

Full company name: **Polyus Gold International Limited**

Abbreviated company name: **None**

INN: **9909328557**

Location: **Queensway House, Hilgrove Street, St Helier, Jersey JE1 1ES**

Not a resident of the RF

The Person's share in the Issuer's charter capital, %: **76.84**

Share of the Issuer's ordinary stock owned by the Person, %: **76.84**

Additional information: **none**

6.6. Information on Interested-Party Transactions Consummated by the Issuer

Information on the number and volume in monetary terms of transactions consummated by the Issuer, which in accordance with the laws of the Russian Federation are considered interested party transactions requiring approval by the Issuer's authorized management body, following the results of the latest reporting quarter.

Unit of measure: **RUR**

Exponent	Total number, items	Total volume in monetary terms
Interested-party transactions consummated by the Issuer over the reporting period	0	0
Interested-party transactions consummated by the Issuer over the reporting period in respect of which the General Meeting of the Issuer's Participants (Shareholders) made decisions on consent to their consummation or on their subsequent approval	0	0
Interested-party transactions consummated by the Issuer over the reporting period in respect of which the Issuer's Board of Directors (Supervisory Board) made decisions on consent to their consummation or on their subsequent approval	2	0

Transactions (groups of interrelated transactions) whose price makes five or more per cent. of the balance value of the Issuer's assets as determined based on the data of its accounting reporting as of the end date of the latest completed reporting period consisting of 3, 6, 9, or 12 months, preceding the consummation date of the transaction consummated by the Issuer over the latest reporting quarter

No such transactions were consummated

Additional information: **none**

6.7. Information on the Amount of Accounts Receivable

As of **31.12.2020**

Unit of measure: **Thousand Rubles**

Exponent	Exponent value
Accounts due from buyers and customers	0
including overdue ones	0
Accounts due by receivable bills	0
including overdue ones	0
Accounts due from participants / founders as contributions to Charter Capital	0
including overdue ones	0
Other accounts receivable	2,570,257
including overdue ones	0
Total amount of accounts receivable	2,570,257
I including the total amount of overdue accounts receivable	0

Debtors accounting for no less than 10 per cent of the total amount of accounts receivable over the relevant reporting period

Full company name: **Polyus Krasnoyarsk Joint Stock Company**
 Abbreviated company name: **Polyus Krasnoyarsk JSC**
 Location: **Russia, 663282, Krasnoyarsk Krai (Territory), Severo-Yeniseyskiy Rayon (District), Severo-Yeniseyskiy urban-type settlement, ul. Belinskogo 2B**
 INN: **243000335**
 OGRN: **1022401504740**

Amount of accounts receivable: **2,254,549**

Unit of measure: **thousand Rub.**

Amount and terms of overdue accounts receivable (interest rate, penal sanctions, fines):

There are no overdue accounts receivable.

The debtor is an affiliate of the Issuer: **Yes**

The Issuer's share in the charter capital of the commercial organization: **100%**

Percentage of such joint stock company's ordinary shares held by the Issuer: **100%**

The entity's participation interest in the Issuer's charter capital: **07%**

Percentage of the Issuer's ordinary shares held by the entity: **07%**

As of **31.03.2021**

Unit of measure: **thousand Rub.**

Exponent	Exponent value
Accounts due from buyers and customers	0
including overdue ones	0
Accounts due by receivable bills	0
including overdue ones	0
Accounts due from participants / founders as contributions to Charter Capital	0
including overdue ones	0
Other accounts receivable	2,516,625
including overdue ones	0
Total amount of accounts receivable	2,516,625
including the total amount of overdue accounts receivable	0

Debtors accounting for no less than 10 per cent of the total amount of accounts receivable over the relevant reporting period

Full company name: **Polyus Krasnoyarsk Joint Stock Company**

Abbreviated company name: **Polyus Krasnoyarsk JSC**

Location: **Russia, 663282, Krasnoyarsk Krai (Territory), Severo-Yeniseyskiy Rayon (District), Severo-Yeniseyskiy urban-type settlement, ul. Belinskogo 2B**

INN: **243000335**

OGRN: **1022401504740**

Amount of accounts receivable: **2,291,838**

Unit of measure: **Thousand Rub.**

Amount and terms of overdue accounts receivable (interest rate, penal sanctions, fines):

There are no overdue accounts receivable.

The debtor is an affiliate of the Issuer: **Yes**

The Issuer's share in the charter capital of the commercial organization: **100%**

Percentage of such joint stock company's ordinary shares held by the Issuer: **100%**

The entity's participation interest in the Issuer's charter capital: **0%**

Percentage of the Issuer's ordinary shares held by the entity: 0%

Section VII. The Issuer's Accounting (Financial) Reporting and Other Financial Information

7.1. The Issuer's Annual Accounting (Financial) Reporting

2020

The information is provided in Annex 1 to this quarterly report

Composition of the Issuer's annual accounting (financial) reporting annexed to the quarterly report:

- Annual accounting (financial) reporting as of 31.12.2020
- Auditor's opinion on accounting reporting for the year 2020.
- Notes to accounting reporting for the year ended 31.12.2020.

7.2. The Issuer's Interim Accounting (Financial) Reporting

The information is provided in Annex 2 to this quarterly report

Composition of the Issuer's annual accounting (financial) reporting annexed to the quarterly report:

- Accounting balance sheet as of 31 March 2021
- Financial results report for January-March 2021.

7.3. The Issuer's Consolidated Financial Reporting

The information is provided in Annex 3 to this quarterly report

The Issuer's consolidated financial reporting for the year ended on 31 December 2020.

Standards (rules) in accordance with which the accounting (financial) reporting was prepared: **IFRS**

Reporting period

Year: **2020**

Period: **full year**

Composition of the reporting annexed to this quarterly report:

Consolidated financial reporting for the year ended on 31 December 2020

The information is provided in Annex 4 to this quarterly report

Interim consolidated financial reporting for the three months ended on 31 March 2021.

Standards (rules) in accordance with which the consolidated financial reporting was prepared, which is disclosed in this paragraph of the Issuer's report (quarterly report):

IFRS

Reporting periodic

Year: **2021**

Period: **3 months**

Composition of the reporting annexed to this quarterly report:

Consolidated financial reporting for the year ended on 31 March 2021.

7.4. Information on the Issuer's Accounting Policy

The information is provided in Annex 5 to this quarterly report

7.5. Information on the Total Amount of Export and on the Share of Export in the Total Sales Volume

The Issuer does not export any products (goods, works, services)

7.6. Information on Material Changes in the Issuer's Property after the End Date of the Latest Completed Fiscal Year

Information on material changes in the Issuer's property within the 12 months preceding the Reporting Quarter end date: **There were no material changes in the Issuer's property within the 12 months preceding the Reporting Quarter end date.**

Additional information: **none**

7.7. Information on the Participation of the Issuer in Court Proceedings in Cases where Such Participation May Materially Impact the Issuer's Financial and Economic Performance

During the period from the starting date of the latest completed Fiscal Year until the Reporting Quarter end date the Issuer did/does not participate in legal proceedings which had / may have impact on its financial and economic performance.

Section VIII. Additional Information on the Issuer and on Securities Placed by the Issuer

8.1. Additional Information on the Issuer

8.1.1. Information on the Size and Structure of the Issuer's Charter Capital

Amount of the Issuer's Charter Capital as of the end date of the Reporting Quarter, rubles: **136,069,400 integral 14,138,881/133,561,119**

Ordinary shares

Total nominal value, rubles: **136 069 400 integral 14,138,881/133,561,119**

Amount of share in the Charter Capital, %: **100**

Preferred shares

Total Nominal value: **0**

Amount of share in the Charter Capital, %: **0**

Information is provided on the relevance of the size of Charter Capital, indicated in this paragraph, to the Issuer's constituent documents: **complies.**

Circulation of shares in the Issuer beyond the territory of the Russian Federation was organized by way of circulation of depositary securities (securities of a foreign issuer certifying rights in respect of the above shares in the Russian Issuer)

Categories (types) of shares, circulation of which was organized beyond the territory of the Russian Federation

Type of securities: **shares**

Category of the securities: **ordinary**

Share of the stock, circulation of which was organized beyond the territory of the Russian Federation out of the total number of shares of the relevant category (type): **0.14**

Foreign issuer whose securities certify the rights in respect of shares in the Issuer of the category (type) in question

Full company name: **The Bank of New York Mellon**

Location: **240 Greenwich Street, 8 West, New York, N.Y. 10286, USA**

Brief description of the program (type of program) of the issue of the foreign issuer's depositary securities certifying the rights in respect of shares of the relevant category (type): **Level 1 Sponsored ADRs Program.**

Information on obtaining permit of the Bank of Russia and/or authorized body of state power (authorized government agency) of the Russian Federation for placing and/or organizing circulation of the Issuer's shares of the relevant category (type) beyond the territory of the Russian Federation: **Order of FFMS of Russia dated 22 June 2006 No. 06-1423/pz-i.**

Name of the foreign trade institutor(s) through which the Issuer's shares (depositary securities certifying the rights in respect of the Issuer's shares) circulate (if such circulation has place): **OTC off-exchange trading floor (USA) under PYGY ticker, also at London Stock Exchange under PLZB ticker.**

Other information on the arrangement of the Issuer's shares circulation outside the Russian Federation, to be provided at the Issuer's discretion: **None**

Type of securities: **Shares**

Category of shares: **Ordinary**

Percentage of shares in circulation outside the Russian Federation in the total amount of shares of the relevant category (type): **0.55**

The foreign issuer whose securities certify the rights in respect of the Issuer's shares of the category (type) in question

Full company name: **The Bank of New York Mellon**

Location: **240 Greenwich Street, 8 West, New York, N.Y. 10286, USA**

Brief description of the program (type of program) of the issue of the foreign issuer's depositary securities certifying the rights in respect of shares of the relevant category (type): **Global depositary shares issued in accordance with Rule 144A.**

Information on obtaining permit of the Bank of Russia and/or authorized body of state power (authorized government agency) of the Russian Federation for placing and/or organizing circulation of the Issuer's shares of the relevant category (type) beyond the territory of the Russian Federation: **Order of FFMS of Russia dated 22 June 2006 No. 06-1423/pz-i.**

Name of the foreign trade institutor(s) through which the Issuer's shares (depository securities certifying the rights in respect of the Issuer's shares) circulate (if such circulation has place): **London Stock Exchange, under ticker PLZ.**
Other information on the arrangement of the Issuer's shares circulation outside the Russian Federation, to be provided at the Issuer's discretion: **none**

Type of securities: **Shares**

Category of shares: **Ordinary**

Percentage of shares in circulation outside the Russian Federation in the total amount of shares of the relevant category (type): 7.98

The foreign issuer whose securities certify the rights in respect of the Issuer's shares of the category (type) in question

Full company name: **The Bank of New York Mellon**

Location: **240 Greenwich Street, 8 West, New York, N.Y. 10286, USA**

Brief description of the program (type of program) of the issue of the foreign issuer's depository securities certifying the rights in respect of shares of the relevant category (type):

Global depository shares issued in accordance with Regulation S.

Information on obtaining permit of the Bank of Russia and/or authorized body of state power (authorized government agency) of the Russian Federation for placing and/or organizing circulation of the Issuer's shares of the relevant category (type) beyond the territory of the Russian Federation: **Order of FFMS of Russia dated 22 June 2006 No. 06-1423/pz-i.**

Name of the foreign trade institutor(s) through which the Issuer's shares (depository securities certifying the rights in respect of the Issuer's shares) circulate (if such circulation has place): **London Stock Exchange, under ticker PLZA.**
Other information on the arrangement of the Issuer's shares circulation outside the Russian Federation, to be provided at the Issuer's discretion: **none**

8.1.2. Information on Changes in the Issuer's Charter Capital

If there was a change in the amount of the Issuer's charter capital for the last completed reporting year, as well as for the period from the beginning of the current year to the end of the reporting quarter, each fact of the changes is indicated:

Date of change in the amount of the charter capital: 21.01.2020

Amount of the charter capital before the changes (RUR): **133,561,119**

Charter capital structure before the changes

- Ordinary shares
Total nominal value: **133,561,119**
Size of the share in the Charter Capital, %: **100**
- Preferred shares
Total nominal value: **0**
Size of the share in the Charter Capital, %: **0**

Charter Capital amount after the changes (RUR): **134,261,084.11**

Charter Capital structure after the changes

- Ordinary shares
Total nominal value: **134,261,084.1 integral 1 14 138 881/133 561 119**
Size of the share in the Charter Capital, %: **100**
- Preferred shares
Total nominal value: **0**
Size of the share in the Charter Capital, %: **0**

Name of the Issuer's management body which made the decision to change the size of the Issuer's charter capital: **General**

Meeting of Shareholders of Polyus PJSC

Date of making up the minutes of the meeting (conference) of the Issuer's management body, at which the decision was made to change the size of the Issuer's Charter Capital: **01.10.2019**

Minutes number: **No. 02-19/OSA**

Date of changing the CC size: 20.10.2020

CC size before the change (rub.): **134,261,084.11**

CC structure before the change

- Ordinary shares

Total nominal value: **134,261,084 integral 14,138,881/133,561,119**

Size of share in the CC, %: **100**

- Preferred

Total nominal value: **0**

Size of share in the CC, %: **0**

CC size after the change (rub.): **136,069,400 integral 14,138,881/133,561,119 rubles**

CC structure after the change

- Ordinary shares

Total nominal value: **136,069,400 integral 14,138,881/133,561,119 rubles**

Size of share in the CC, %: **100**

- Preferred

Total nominal value: **0**

Size of share in the CC, %: **0**

Name of the Issuer's management body which made the decision to change the size of the Issuer's Charter Capital:

General Meeting of Shareholders of Polyus PJSC.

Date of making up the minutes of the meeting (conference) of the Issuer's management body at which the decision was made to change the size of the Issuer's Charter Capital: **23.06.2020**

Minutes number: **No. 01-20/OSA**

8.1.3. Information on the Procedure of Calling and Conducting Meetings (Conferences) of the Issuer's Top Management Body

Name of the Issuer's highest management body: General Meeting of Shareholders

Procedure of notifying the shareholders (participants) of holding Meetings (Conferences) of the Issuer's highest management body:

A notice on holding a Meeting is minimum 30 days before its holding Federation posted on the Company's web-site: <http://www.polyus.com> of the Internet data telecommunications network (and, in case of change by the Company of its web-site, on the web-site the information on which was disclosed by the Company in accordance with the procedure stipulated by normative acts of the Bank of Russia for disclosing information on material facts) in the relevant section, as stipulated for notices/announcements, both in the Russian and the English languages.

There also materials are posted for the relevant meeting, as well as information on the travel to the place of holding the general meeting, model proxy form which a shareholder may issue to his/her/its proxy for participating in the general meeting, information on the procedure of verification of such proxy form.

Persons (bodies) entitled to convene (demand the convening of) an extraordinary Meeting (Conference) of the Issuer's highest management body, and the procedure of forwarding (presenting) such demands:

An extraordinary Meeting is called by the Company's Board of Directors upon demand by the Company's Auditor or Shareholder(s) holding minimum 10 per cent. of the Company's voting shares. Decision on convening or refusal to convene an extraordinary Meeting upon demand by the Audit Committee, the Company's Auditor or Shareholder(s) holding minimum 10 per cent. of the Company's voting shares must be made by the Board of Directors within five (5) days following the date of presenting the above demand. Such decisions are forwarded to persons demanding the calling of an extraordinary Meeting no later than within three (3) days after making such decision.

Procedure of fixing the date of holding a Meeting (Conference) of the Issuer's highest management body:

An extraordinary Meeting upon demand by the Audit Committee, the Company's Auditor or Shareholder(s) holding minimum 10 per cent. of the Company's voting shares must be held within forty (40) days following the moment of presenting the demand to hold such Meeting. If the proposed agenda of extraordinary Meeting contains the issue on electing Board of Directors Members, such Meeting must be held within seventy-five (75) days following the moment of presenting the demand to hold such Meeting.

In cases where the Board of Directors must make decision on holding an extraordinary General Meeting, such General Meeting must be held within seventy (70) days following the moment of making the decision on holding it by the Board of Directors.

Persons entitled to propose issues to be included in the agenda of meetings (conferences) of the Issuer's highest management body and the procedure of making such proposals:

Shareholder(s) holding minimum two (2) per cent. of the Company's voting shares are entitled to propose issues to be included in the agenda of annual and extraordinary Meetings, as well as to nominate candidates for electing to the Company's Board of Directors. Proposals of issues to be included in the agenda of annual Meeting and the list of nominated candidates to the Company's Board of Directors must be received by the Company no later than within 60 days following the end of the reporting year. Proposal by a shareholder (shareholders) regarding nomination of candidates to the Company's Board of Director must besides the data referred to in, article 53, paragraph 4, of the Law 'On Joint Stock Companies' also contain the following information on the proposed candidates:

- last name, first name, and patronymic;
- date of birth;

- education;
- positions (including positions in management bodies of legal entities) and places of employment over the past five years (including part-time jobs), with indication of full names of such legal entities and dates since which the candidate has been holding the relevant position;
- number of the Company's shares held by the candidate;
- facts of unspent or unexpunged convictions for commission of crimes in the economic sphere and crimes against the state power, as well as on bringing to administrative responsibility for offences in the sphere of entrepreneurial activity or in the sphere of finance, taxes and dues, securities market;
- the candidate's written consent to occupy the relevant position.
- if the candidate is being proposed as an independent director, written confirmation from the candidate must be provided that the candidate meets all the requirements stipulated by the Charter and the Company's internal documents to independent directors.

When the proposed agenda of an extraordinary Meeting contains an item of electing members of the Company's Board of Directors who must be elected by cumulative voting, shareholder(s) holding jointly at least two percent (2%) of the Company's voting shares are entitled to propose candidates for election to the Company's Board of Directors whose proposed number may not exceed the quantitative composition of the Company's Board of Directors. Such proposals must be received by the Company no later than thirty (30) days before the date of holding the extraordinary Meeting.

Persons entitled to access information/materials presented for the purpose of preparation and holding a Meeting/Conference of the Issuer's highest executive body, and procedure of accessing such information/materials:

The information/materials to be presented in the process of preparation for a Meeting to persons entitled to participate in the Meeting include(s) the Company's Annual Report, annual accounting (financial) reporting and the Auditor's opinion thereon, information on candidates to the Company's Board of Directors, the Company's management bodies, and the position of the Company's Auditor, draft amendments to the Company's Charter or draft new version of the Company's Charter, draft in-house documents of the Company to be approved by the Meeting, draft resolutions of the Meeting, the Company's annual report, assessment of the opinion of the Company's Auditor prepared by the Audit Committee of the Company's Board of Directors, recommendations by the Board of Directors with regard to candidates to the Company's Board of Directors, recommendations by the Board of Directors in respect of voting on the issue of electing candidates to the Board of Directors, as provided for in article 32.1, paragraph 5, of Federal Law 'On Joint Stock Companies', information on shareholder agreements made during the year before the date of holding the Meeting, conclusions by the Company's Board of Directors on major transactions, report on interested party transactions consummated by the Company over the reporting year.

By decision of the Company's Board of Directors, in the process of preparation for Meeting of Shareholders, the following information may be provided to shareholders: position of the Board of Directors in respect of the Meeting agenda, as well as special opinions of Board of Directors members on each agenda issue. Besides, in case where it is necessary to enhance the soundness of some of the decisions made by the Meeting, by decision of the Board of Directors shareholders other information may be provided to shareholders. The above materials (if any) are included in the minutes of the Board of Directors meeting at which such opinion was expressed.

Information on candidates to the Company's Board of Directors must include the following information:

- last name, first name, and patronymic;
- date of birth;
- education;
- positions (including positions in management bodies of legal entities) and places of employment over the past five years (including part-time jobs), with indication of full names of such legal entities and dates since which the candidate has been holding the relevant position;
- number of the Company's shares held by the candidate;
- facts of unspent or unexpunged convictions for commission of crimes in the economic sphere and crimes against the state power, as well as on bringing to administrative responsibility for offences in the sphere of entrepreneurial activity or in the sphere of finance, taxes and dues, securities market;
- indication whether the candidate meets the requirements specified to an independent director by the Charter and Provision on the Company's Board of Directors or, if the candidate is proposed as an independent director, in respect of such candidate a conclusion by the Company's Board of Directors must be provided on meeting the requirements in question.
- information on availability or non-availability of written consent of the proposed candidates to be elected to the Company's Board of Directors.

The list of persons entitled to attend the Meeting is made up on the basis of the data contained in the Company's Register of Shareholders. The date of making up the list of persons entitled to attend the Meeting is fixed in accordance with the time-frame provided for by Federal Law 'On Joint Stock Companies'. Information on the date of making up the list of persons entitled to participate in the Meeting is disclosed no later than seven (7) days before such date on the Company's web-site in the Internet telecommunications network, in the relevant section for notices/communications.

Procedure of announcing (bringing to the attention of the Issuer's shareholders (participants)) of resolutions

passed by the Issuer's supreme management body and of voting results:

Resolutions passed by the Meeting, as well as voting results, are brought to the attention of shareholders in accordance with the procedure and within the time-frame provided for by the Federal Law.

8.1.4. Information on Commercial Organizations wherein the Issuer Owns No Less than 5 Per Cent. of Charter Capital or No Less than 5 Per Cent. of Ordinary Shares

List of commercial organizations in which the Issuer as of the end-date of the latest reporting quarter owned minimum five per cent. of the charter/joint-stock capital (unit fund) or minimum five per cent. of ordinary shares

1. Full company name; Polyus Krasnoyarsk Joint Stock Company

Abbreviated company name: **Polyus Krasnoyarsk JSC**

Location

663282 Russia, Krasnoyarsk Krai (Territory), Severo-Yeniseyskiy Rayon (District), Severo-Yeniseyskiy urban-type settlement, ul. Belinskogo 2-B

INN: **2434000335**

OGRN: **1022401594740**

The Issuer's participation interest in the commercial organization's charter capital: **100%**

Proportion of ordinary shares in the joint stock company held by the Issuer: **100%**

The entity's participation interest in the Issuer's Charter Capital: **0%**

Proportion of ordinary shares in the Issuer held by the entity: **0%**

2. Full company name: Polyus Management Company Joint Stock Company

Abbreviated company name: **Polyus MC LLC**

Location **Russian Federation, Moscow**

INN: **7703405099**

OGRN: **1167746068236**

The Issuer's participation interest in the commercial organization's charter capital: **100%**

The entity's participation interest in the Issuer's Charter Capital: **0%**

Percentage of ordinary shares in the Issuer held by the entity: **0%**

3. Full company name: Polyus Service Joint Stock Company

Abbreviated company name: **Polyus Service LLC**

Location **Russian Federation, Moscow**

INN: **9703020720**

OGRN: **1207700408376**

The Issuer's participation interest in the commercial organization's charter capital: **100%**

The entity's participation interest in the Issuer's Charter Capital: **0.78%**

Percentage of ordinary shares in the Issuer held by the entity: 0.78%

8.1.5. Information on Material Transactions Consummated by the Issuer

Transactions meeting the criteria specified in clause 8.1.5. of Appendix 3 to the Bank of Russia regulation No. 454-P dated December 30, 2014 "On disclosure Of information by issuers of equity securities" were not consummated by the Issuer during the reporting period.

8.1.6. Information on the Issuer's Credit Ratings

In case of assigning to the Issuer and/or securities in the Issuer of credit rating(s), for each of the credit ratings known to the Issuer for the latest completed reporting year, as well as for the period since the starting date of the current year until the end date of the reporting quarter to be indicated

Rating subject: **The Issuer's**

Organization which assigned the rating:

Full company name: **S&P Global Ratings Europe Limited**

Abbreviated company name: **Standard & Poor's**

Location: **Branch address of private limited company S&P GLOBAL RATINGS EUROPE LIMITED: 125009, Russian Federation, Moscow, ul. Vozdvizhenka 4/7, block 2**

Description of the method of assigning the credit rating or address of the Internet web page on which the information on the credit rating assigning method is posted (published) in free access:

https://www.spratings.com/en_US/topic/-/render/topic-detail/spotlight-on-russia-and-cis

Credit rating value as of the reporting quarter end date: **BB+, forecast positive**

History of variations in the credit rating value over the latest completed fiscal year preceding the end date of the reporting quarter, as well as for the period since the starting date of the current year until the reporting quarter end date, with indication of the credit rating value and the credit rating value assigning (variation) date

Assigning date	Credit rating value
23.01.2020	BB, forecast positive
18.12.2020	BB+, Forecast positive

Rating subject: **The Issuer**

Organization which assigned the rating:

Full company name: **Fitch Ratings CIS Ltd**

Abbreviated company name: **none**

Location: **Branch address of private limited company FITCH RATINGS CIS LTD: 115054, Russian Federation, Moscow, ul. Valovaya 26, 6th floor**

Description of the method of assigning the credit rating or address of the Internet web page on which the information on the credit rating assigning method is posted (published) in free access:

<https://www.fitchratings.com/site/pr/10056326>

Credit rating value as of the reporting quarter end date: **BB+, forecast positive**

History of variations in the credit rating value over the latest completed fiscal year preceding the end date of the reporting quarter, as well as for the period since the starting date of the current year until the reporting quarter end date, with indication of the credit rating value and the credit rating value assigning (variation) date

Assigning date	Credit rating value
23.11.2019	BB, forecast stable (rating confirmation)
19.11.2020	BB, forecast positive

Rating subject: **The Issuer**

Organization which assigned the rating:

Full company name: **Joint stock company Rating Agency Expert RA**

Abbreviated company name: **Expert RA JSC**

Location: **123001, Russian Federation, Moscow, Blagoveshchensky pereulok 12, block 2, 7th floor, suite 1, room 13**

Description of the method of assigning the credit rating or address of the Internet web page on which the information on the credit rating assigning method is posted (published) in free access:

<https://raexpert.ru/>

Credit rating value as of the reporting quarter end date: **ruAA+, forecast stable**

History of variations in the credit rating value over the latest completed fiscal year preceding the end date of the reporting quarter, as well as for the period since the starting date of the current year until the reporting quarter end date, with indication of the credit rating value and the credit rating value assigning (variation) date

Assigning date	Credit rating value
08.10.2019	ruAA, forecast stable (rating confirmation)
08.10.2020	ruAA+, forecast stable

Rating subject: **The Issuer**

Organization which assigned the rating:

Full company name: **Moody's Investors Service Limited, a Private Company Limited by Shares**

Abbreviated company name: **none**

Location: **Branch address of private limited liability company MOODY'S INVESTORS SERVICE LIMITED: 125047, Russian Federation, Moscow, Pervaya Tverskaya-Yamskaya ul. 21**

Description of the method of assigning the credit rating or address of the Internet web page on which the information on the credit rating assigning method is posted (published) in free access:

<https://www.moodys.com/pages/default ee.aspx>

Credit rating value as of the reporting quarter end date: **Baa3Ba1, forecast stable**

History of variations in the credit rating value over the latest completed fiscal year preceding the end date of the reporting quarter, as well as for the period since the starting date of the current year until the reporting quarter end date, with indication of the credit rating value and the credit rating value assigning (variation) date

Assigning date	Credit rating value
14.06.2017	BaI, forecast stable

** On 21.04.2021 the Issuer's rating was determined as Baa3, forecast stable*

8.2. Information on Each Category (Type) of the Issuer's Shares

Category of shares: **ordinary**

Nominal value of each share (RUR): **1**

Number of outstanding shares (number of shares that have not been redeemed or canceled): **136,069,400 integral 14,138,881/133,561,119**

Number of additional shares that may be placed or are being placed (number of shares of an additional issue whose state registration has been made but whose report on results of the additional issue has not been registered with government agencies, or there has been no notification submitted concerning the results of the additional issue, if the Federal Law on Securities Market does not provide for the state registration of the report in results of the additional issue): **0**

Number of declared shares: **20,070,190 integral 119,422,238/133,561,119**

Number of shares under the Issuer's orders (on the Issuer's balance): **0**

Number of additional shares which may be placed as a result of converting placed securities convertible to shares, or as a result of fulfillment of obligations under the Issuer's options: **0**

Issues of shares of this category (type):

State registration date	Issue state registration number
27.04.2006	1-01-55192-E
06.07.2020	1-01-55192-E-003D*

**On 14.01.2021 the Bank of Russia made decision on canceling the individual code 003D of additional issue of ordinary shares of Polyus Public Joint Stock Company (Moscow) with registration number 1001-55192-E-003D of 06.07.2020*

Rights conferred on shareholders by shares:

- participate in the distribution of the Company's profit;
- participate, in person or by proxy, in Meetings with a right to vote on all matters reserved for the Meeting;
- put forward motions on the agenda of the Meeting as provided for in the laws and regulations of the Russian Federation and the Charter;
- receive information about the Company's performance and review the Company's documents as provided for in the laws and the Charter;
- preemptive acquisition of shares and issue-grade securities convertible into shares placed by open subscription whose number is proportionate to the number of shares of the relevant category (type) of shares held by the shareholder;
- in case of the Company's liquidation obtain a share of the Company's property remaining after settlements with creditors;
- contest decisions of the Company's bodies entailing civil consequences, in cases and in accordance with the procedure provided for by the law;
- acting on behalf of the Company demand compensation of losses caused to the Company by the Company's General Director and/or the Company's Board of Directors members;
- acting on behalf of the Company, contest transactions consummated by the Company on grounds provided for by article 174 of the Russian Federation Civil Code or by the Federal Law and demand enforcement of implications of such transactions, as well as enforcement of implications of the Company's void transactions;
- participate in the conclusion of corporate agreement in accordance with the procedure established by article 67.2 of the Russian Federation Civil Code;
- exercise other rights provided for in the laws and regulations of the Russian Federation and the Charter of the Company.

Holders of voting shares are entitled, in cases provided for in the Federal Law, to require that the Company buy back all or part of the shares held by them.

The Company may, based on its performance for the first quarter, six months, nine months of a fiscal year and/or for

the fiscal year, make a decision to pay (declare) dividends on shares placed, unless otherwise provided for in the Federal Law on Joint-Stock Companies. A resolution to pay (declare) dividends for the first quarter, six months, nine months of the fiscal year may be made within three months following the end of the respective period. The Company is obliged to pay dividends declared on shares. Dividends are paid in cash and (or) other assets, including securities.

Resolutions to pay (declare) dividends, including resolutions as to the amount of dividends and form of their payment for shares of each category (type) are made by the General Meeting of Shareholders. The amount of dividends may not exceed the amount recommended by the Board of Directors. In deciding to pay (declare) dividends, the Company has to be governed by limitations set by existing laws and regulations of the Russian Federation.

For dividend payment purposes, the Company makes up a list of persons entitled to receive dividends. The list is based on the register of holders of registered securities of the Company as of the date of making up the list of persons entitled to participate in the General Meeting of Shareholders at which the decision on payment of the relevant dividends is taken.

The Issuer has not placed and does not place any preferred shares.

Rights of holders of ordinary shares to participate in General Meetings of Shareholders with a right to vote on all matters reserved for the Meeting, and, in case of placement of preferred shares, rights of preferred shareholders to participate in General Meetings of Shareholders with a right to vote on all matters reserved for the Meeting in accordance with the procedures and conditions set in accordance with the laws and regulations on joint-stock companies.

No preferred shares have been or are being placed by the Issuer.

Holders of ordinary shares of the Company have the right, as per the Federal Law on Joint-Stock Companies, to participate in General Meetings of Shareholders with a right to vote on all matters reserved for the Meeting.

Rights of holders of preferred shares of a certain type to convert them into ordinary shares or preferred shares of other types and the procedure for such conversion (number, category (type) of shares into which securities are to be converted, and other terms and conditions of the conversion), in cases where the Issuer's Charter provides for such conversion.

The Charter does not provide for such right.

Shareholder's rights to receive a part of Issuer's assets in case of its liquidation, and in cases when the Issuer's charter provides for preferred shares of two or more types, for which liquidation value is fixed, with regard to the priority of payment of the liquidation value for a certain type of preferred shares.

Holder of an ordinary share has the right to receive a part of the Issuer's assets in case of its liquidation.

The Issuer's Charter does not provide for preferred shares, and no preferred shares have been placed.

Other information on shares to be provided by the Issuer at own discretion: **None**

8.3. Information on Previous Issues of the Issuer's Securities, Except the Issuer's Shares

8.3.1. Information on Issues All the Securities Whereof Have Been Redeemed

There were no such issues

8.3.2. Information on Issues the Securities Whereof Have Not Been Redeemed

Type, series (kind), form, and other identifications attributes of the securities	Exchange-traded interest-bearing non-convertible certificated bearer shares subject to mandatory deposit, series: BO-01, ISIN RU000A0JVMD0
Securities issue state registration number and its state registration date (issue identification number and its assignment date in case, where the securities issue was not subject to state registration)	4B02-01-55192-E of 26.01.2015
Registration authority which effected the securities issue state registration (organization which assigned the identification number to the issue, in case where the securities issue was not subject to state registration)	MICEX Stock Exchange CJSC
Number of securities of the issue	5,000,000

Volume of the securities issue at the nominal value or indication of the fact that in accordance with the laws of the Russian Federation no nominal value of securities of this type is stipulated	5,000,000 RUR X 1 000
Status of the securities of the issue (placement has not been started, placement in progress, placement completed, securities in circulation)	securities in circulation
Date of state registration of report on the securities issue results (date of notification on the securities issue results)	There was no state registration of report on the securities issue results
Number of interest (coupon) periods for which paying out of income (coupons, interest) upon the securities of the issue was effected (for bonds)	20
Term (date) of redemption of the issue securities	03.07.2025
Address of the Internet web page on which the text of decision on the securities issue and the securities prospectus (if any) were published	www.e-disclosure.ru/portal/files.aspx?id=7832&type=7 , http://polyus.com/upload/iblock/783/27.01.2015-reshenie-o-vypuske-tsennykh-bumag.pdf

Additional issues of securities were effected: **No**

Non-fulfilled obligations upon the securities of the issue: **None**

Type, series (kind), form, and other identifications attributes of the securities	Exchange-traded interest-bearing non-convertible certificated bearer shares subject to mandatory deposit, series: BO-02, ISIN RU000A0JVM99
Securities issue state registration number and its state registration date (issue identification number and its assignment date in case, where the securities issue was not subject to state registration)	4B02-02-55192-E of 26.01.2015
Registration authority which effected the securities issue state registration (organization which assigned the identification number to the issue, in case where the securities issue was not subject to state registration)	MICEX Stock Exchange CJSC
Number of securities of the issue	5,000,000
Volume of the securities issue at the nominal value or indication of the fact that in accordance with the laws of the Russian Federation no nominal value of securities of this type is stipulated	5,000,000 RUR X 1 000
Status of the securities of the issue (placement has not been started, placement in progress, placement completed, securities in circulation)	securities in circulation
Date of state registration of report on the securities issue results (date of notification on the securities issue results)	There was no state registration of report on the securities issue results
Number of interest (coupon) periods for which paying out of income (coupons, interest) upon the securities of the issue was effected (for bonds)	20
Term (date) of redemption of the issue securities	03.07.2025
Address of the Internet web page on which the text of decision on the securities issue and the securities prospectus (if any) were published	www.e-disclosure.ru/portal/files.aspx?id=7832&type=7 , http://polyus.com/upload/iblock/96a/27.01.2015-reshenie-o-vypuske-tsennykh-bumag-2.pdf

Additional issues of securities were effected: **No**

Non-fulfilled obligations upon the securities of the issue: **None**

Type, series (kind), form, and other identifications attributes of the securities	Exchange-traded interest-bearing non-convertible certificated bearer shares subject to mandatory deposit, series: BO-03, ISIN RU000A0JVMB4
Securities issue state registration number and its state registration date (issue identification number and its assignment date in case, where the securities issue was not subject to state registration)	4B02-03-55192-E of 26.01.2015
Registration authority which effected the securities issue state registration (organization which assigned the identification number to the issue, in case where the securities issue was not subject to state registration)	MICEX Stock Exchange CJSC
Number of securities of the issue	5,000,000
Volume of the securities issue at the nominal value or indication of the fact that in accordance with the laws of the Russian Federation no nominal value of securities of this type is stipulated	5,000,000 RUR X 1 000
Status of the securities of the issue (placement has not been started, placement in progress, placement completed, securities in circulation)	securities in circulation
Date of state registration of report on the securities issue results (date of notification on the securities issue results)	There was no state registration of report on the securities issue results
Number of interest (coupon) periods for which paying out of income (coupons, interest) upon the securities of the issue was effected (for bonds)	20
Term (date) of redemption of the issue securities	03.07.2025
Address of the Internet web page on which the text of decision on the securities issue and the securities prospectus (if any) were published	www.e-disclosure.ru/portal/files.aspx?id=7832&type=7 , http://polyus.com/upload/iblock/ced/27.01.2015-reshenie-o-vypuske-tsennykh-bumag-3.pdf

Additional issues of securities were effected: **No**

Non-fulfilled obligations upon the securities of the issue: **None**

Type, series (kind), form, and other identifications attributes of the securities	Exchange-traded interest-bearing non-convertible certificated bearer shares subject to mandatory deposit, series: PBO-01, placed within the framework of Exchange-Traded Bonds Program with identification number 4-55192-E-001P-02E of 18.09.2015
Securities issue state registration number and its state registration date (issue identification number and its assignment date in case, where the securities issue was not subject to state registration)	4B02-03-55195-E of 10.10.2019
Registration authority which effected the securities issue state registration (organization which assigned the identification number to the issue, in case where the securities issue was not subject to state registration)	MICEX Stock Exchange CJSC

Number of securities of the issue	20,000,000
Volume of the securities issue at the nominal value or indication of the fact that in accordance with the laws of the Russian Federation no nominal value of securities of this type is stipulated	20,000,000 RUR X 1 000
Status of the securities of the issue (placement has not been started, placement in progress, placement completed, securities in circulation)	securities in circulation
Date of state registration of report on the securities issue results (date of notification on the securities issue results)	There was no state registration of report on the securities issue results
Number of interest (coupon) periods for which paying out of income (coupons, interest) upon the securities of the issue was effected (for bonds)	20
Term (date) of redemption of the issue securities	01.10.2029
Address of the Internet web page on which the text of decision on the securities issue and the securities prospectus (if any) were published	www.e-disclosure.ru/portal/files.aspx?id=7832&type=7 , http://polyus.com/upload/iblock/933/usloviya-vypuska-pbo_01_10let.pdf

Additional issues of securities were effected: **No**

Non-fulfilled obligations upon the securities of the issue: **None**

8.4. Information on the Person(s) That Have Provided Security for the Issuer's Secured Bonds, and on Security Provided for the Issuer's Secured Bonds

As of the reporting quarter end date there were no secured bonds of the Issuer in circulation obligations under which have not been fulfilled, in respect of which prospectus registration and/or listing was performed.

8.4.1. Additional Information on Mortgage Collateral for the Issuer's Bonds with Mortgage Collateral

The Issuer has never placed any mortgage-backed bonds the obligations under which have not been fulfilled.

8.4.2. Additional Information on Mortgage Security by Monetary Claims for the Issuer's Bonds with Mortgage Security by Monetary Claims

The Issuer has never placed any bonds backed by monetary claims obligations under which have not been fulfilled.

8.5. Information on Organizations Effecting the Registration of Rights to the Issuer's Equity Securities

Information on the registrar

Full company name: **Independent Registrar Company R.O.S.T. Joint Stock Company**

Abbreviated company name: **NRK R.O.S.T. JSC**

Location: **Moscow**

INN: **7726030449**

OGRN: **1027739216757**

Data on the license for pursuing activities of maintaining registers of holders of securities

Number: **045-13976-000001**

Date of issue: **03.12.2002**

Effective till: *Unlimited*

Name of the body which issued the license: **Federal Securities Commission of Russia**

Date as from which the registrar has been effecting the maintaining of register of holders of the Issuer's securities:

17.03.2006

Outstanding are certificated securities of the Issuer subject to mandatory deposit

Depositories

Full company name: **Non-Banking Credit Organization Closed Joint-Stock Company National Settlement**

Depository

Abbreviated company name: **NCO JSC NSD**

Location: **Russian Federation, Moscow,**
IINN: **7702165310**
OGRN: **1027739132563**
Data on the license of professional securities market participant for effecting depositary activities
Number: **045-12042-000100**
Date of issue: **19.02.2009**
Effective till: **Unlimited**
Name of the body which issued the license: **FFMS of Russia**

8.6. Information on Legislative Acts Regulating Capital Import and Export Issues which May Impact the Payment of Dividends and Interest, as well as Other Payments to Non-Residents

Information on legislative acts regulating capital import and export issues which may impact the payment of dividends and interest, as well as other payments to non residents

- Federal Law 'On Currency Regulation and Currency Control' of 10.12.2003 No. 173-FZ.
- The Law of RSFSR "On investment activity in RSFSR" of 26.06.1991 No. 1488-1.
- RSFSR Law 'On Investment Activities in the Russian Federation Pursued in the Form of Capital Investments' of 25.02.1999 No. 39-FZ.
- Federal Law 'On Foreign Investments in the Russian Federation' of 09.07.1999 No. 160-FZ.
- Federal Law 'On Securities Market' of 22.04.1996 No. 39-FZ.
- Federal Law 'On the Protection of Investors' Rights and Lawful Interests in the Securities Market' of 05.03.1999 No. 46-FZ.
- Federal Law 'On Special Economic Zones in the Russian Federation' of 22.07.2005 No. 116-FZ.
- Federal Law 'On Counteracting the Legalization (Laundering) of Criminally Obtained Incomes and the Financing of Terrorism' of 07.08.2001 No. 115-FZ.
- Tax Code of the Russian Federation (Part One) dated 31.07.1998 No. 146-FZ.
- Tax Code of the Russian Federation (Part Two) dated 05.08.2000 No. 117-FZ.
- Federal laws of the Russian Federation on ratification of agreements between the Russian Federation and foreign countries on the avoidance of double taxation, protection of investments and prevention of tax evasion.
- Treaty on Eurasian Economic Union signed in Astana on 29.05.2014 (ratified by Federal Law No. 279-FZ of 03.10.2014).

8.7. Information on Declared (Accrued) and Paid Out Dividends upon the Issuer's Shares, and on Income upon the Issuer's Bonds

8.7.1. Information on Declared and Paid Out Dividends upon the Issuer's Shares

Information for the past five completed reporting years or for each completed reporting year, if the Issuer has been pursuing its activities for less than five years, as well as for the period from the starting date of the current year until the end date of the reporting quarter

Exponent	Exponent value for the relevant reporting year - 2016, full year
Category of shares, for preferred shares - type	ordinary
The Issuer's management body which made the decision on the declaration of dividends, date of making such decision, date of making up and number of the minutes of the Issuer's management body meeting (conference) at which the decision was taken	General Meeting of Shareholders. Date of holding: 30.06.2017. Minutes No. 01-17/OSA of 30.06.2017
Amount of declared dividends per one share, RUR	152.41
Amount of declared dividends in total upon all shares of the category (type) in question, RUR	20,062,393,264.83
Date as of which the persons entitled to dividend receipt are (were) identified	17.07.2017
Reporting period (year, quarter) or which (following the results of which) the declared dividends are (were) paid out	2016, full year
Timeline (date) of payment of the declared dividends	18.08.2017
Form of payment of the declared dividends (moneys, other property)	Monetary funds
Source of payment of the declared dividends (net profit for the reporting year, undistributed net profit for the past years, special	Net profit

fund)	
Share of the declared dividends within the net profit for the reporting year, %	7.68
Total amount of the dividends paid upon the shares of the category (type) in question, RUR	20,034,040,432.53
Share of the paid out dividends within the total volume of the declared dividends upon the shares of the category (type) in question, %	99.86
If the declared dividends have not been paid out or have been paid out by the Issuer not in full, reasons for the non-payment of the declared dividends	The declared dividends were paid out by the Issuer not in full due to absence in the shareholder's personal accounts of correct information required for funds transfer.
Other information on the declared and/or paid out dividends, to be provided by the Issuer at own discretion	There is no other information

Exponent	Exponent value for the relevant reporting year - 2017, 6 months
Category of shares, for preferred shares - type	ordinary
The Issuer's management body which made the decision on the declaration of dividends, date of making such decision, date of making up and number of the minutes of the Issuer's management body meeting (conference) at which the decision was taken	General Meeting of Shareholders. Date of holding- 15.09.2017. Minutes No. 02-17/OSA OF 18.09.2017
Amount of declared dividends per one share, RUR	104.30
Amount of declared dividends in total upon all shares of the category (type) in question, RUR	13,759,716,171.60
Date as of which the persons entitled to dividend receipt are (were) identified	25.09.2017
Reporting period (year, quarter) or which (following the results of which) the declared dividends are (were) paid out	2017, 6 months
Timeline (date) of payment of the declared dividends	30.10.2017
Form of payment of the declared dividends (moneys, other property)	Monetary funds
Source of payment of the declared dividends (net profit for the reporting year, undistributed net profit for the past years, special fund)	Net profit
Share of the declared dividends within the net profit for the reporting year, %	111,79
Total amount of the dividends paid upon the shares of the category (type) in question, RUR	13,743,870,498.3
Share of the paid out dividends within the total volume of the declared dividends upon the shares of the category (type) in question, %	99,88
If the declared dividends have not been paid out or have been paid out by the Issuer not in full, reasons for the non-payment of the declared dividends	The declared dividends were paid out by the Issuer not in full due to absence in shareholders' personal accounts of specific information necessary for effecting the transfer of monetary funds, as well as due to repayment by nominal holders of monetary funds in accordance with art. 42, par. 8 of Federal Law 'On Joint Stock Companies'.
Other information on the declared and/or paid out dividends, to be provided by the Issuer at own discretion	No other information

Exponent	Exponent value for the relevant reporting - 2017, full year
Category of shares, for preferred shares - type	ordinary
The Issuer's management body which made the decision on the declaration of dividends, date of making such decision, date of making up and number of the minutes of the Issuer's management body meeting (conference) at which the decision was taken	General Meeting of Shareholders. Date of holding: 31.05.2018. Minutes No. 01-18/OSA of 31.05.2018
Amount of declared dividends per one share, RUR	147.12
Amount of declared dividends in total upon all shares of the category (type) in question, RUR	19,469,807,248.32
Date as of which the persons entitled to dividend receipt are (were) identified	10.06.2018
Reporting period (year, quarter) or which (following the results of which) the declared dividends are (were) paid out	2017, full year
Timeline (date) of payment of the declared dividends	16.07.2018
Form of payment of the declared dividends (moneys, other property)	Monetary funds
Source of payment of the declared dividends (net profit for the reporting year, undistributed net profit for the past years, special fund)	Net profit, undistributed net profit for past years
Share of the declared dividends within the net profit for the reporting year, %	158.18
Total amount of the dividends paid upon the shares of the category (type) in question, RUR	19,446,276,491.16
Share of the paid out dividends within the total volume of the declared dividends upon the shares of the category (type) in question, %	99.88
If the declared dividends have not been paid out or have been paid out by the Issuer not in full, reasons for the non-payment of the declared dividends	The declared dividends were paid out by the Issuer not in full due to absence in shareholders' personal accounts of specific information necessary for effecting the transfer of monetary funds, as well as due to repayment by nominal holders of monetary funds in accordance with art. 42, par. 8 of Federal Law 'On Joint Stock Companies'.
Other information on the declared and/or paid out dividends, to be provided by the Issuer at own discretion	No other information

Exponent	Exponent value for the relevant reporting year - 2018, 6 months
Category of shares, for preferred shares - type	ordinary
The Issuer's management body which made the decision on the declaration of dividends, date of making such decision, date of making up and number of the minutes of the Issuer's management body meeting (conference) at which the decision was taken	General Meeting of Shareholders. Date of holding: 28.09.2018. Minutes No. 02-18/OSA of 01.10.2018
Amount of declared dividends per one share, RUR	131.11
Amount of declared dividends in total upon all shares of the category (type) in question, RUR	17,351,049,675.96
Date as of which the persons entitled to dividend receipt are (were) identified	18.10.2018
Reporting period (year, quarter) or which (following the results of which) the declared dividends are (were) paid out	2018, 6 months
Timeline (date) of payment of the declared dividends	22.11.2018
Form of payment of the declared dividends (moneys, other property)	Monetary funds
Source of payment of the declared dividends (net profit for the	Net profit, undistributed net profit for past

reporting year, undistributed net profit for the past years, special fund)	years
Share of the declared dividends within the net profit for the reporting year, %	51.10%
Total amount of the dividends paid upon the shares of the category (type) in question, RUR	17,329,454,678.97
Share of the paid out dividends within the total volume of the declared dividends upon the shares of the category (type) in question, %	99.87
If the declared dividends have not been paid out or have been paid out by the Issuer not in full, reasons for the non-payment of the declared dividends	The declared dividends were paid out by the Issuer not in full due to absence in shareholders' personal accounts of specific information necessary for effecting the transfer of monetary funds, as well as due to repayment by nominal holders of monetary funds in accordance with art. 42, par. 8 of Federal Law 'On Joint Stock Companies'.
Other information on the declared and/or paid out dividends, to be provided by the Issuer at own discretion	No other information

Exponent	Exponent value for the relevant reporting year - 2018, full year
Category of shares, for preferred shares - type	ordinary
The Issuer's management body which made the decision on the declaration of dividends, date of making such decision, date of making up and number of the minutes of the Issuer's management body meeting (conference) at which the decision was taken	General Meeting of Shareholders. Date of holding: 06.05.2019. Minutes No. 01-19/OSA of 07.05.2019
Amount of declared dividends per one share, RUR	143.62
Amount of declared dividends in total upon all shares of the category (type) in question, RUR	19,129,707,181.6
Date as of which the persons entitled to dividend receipt are (were) identified	16.05.2019
Reporting period (year, quarter) or which (following the results of which) the declared dividends are (were) paid out	2018, full year
Timeline (date) of payment of the declared dividends	21.06.2019
Form of payment of the declared dividends (moneys, other property)	Monetary funds
Source of payment of the declared dividends (net profit for the reporting year, undistributed net profit for the past years, special fund)	Net profit, undistributed net profit for past years
Share of the declared dividends within the net profit for the reporting year, %	56.34
Total amount of the dividends paid upon the shares of the category (type) in question, RUR	19,106,137,272.54
Share of the paid out dividends within the total volume of the declared dividends upon the shares of the category (type) in question, %	99.88
If the declared dividends have not been paid out or have been paid out by the Issuer not in full, reasons for the non-payment of the declared dividends	The declared dividends were paid out by the Issuer not in full due to absence in shareholders' personal accounts of specific information necessary for effecting the transfer of monetary funds, as well as due to repayment by nominal holders of monetary funds in accordance with art. 42, par. 8 of Federal Law 'On Joint Stock Companies'.
Other information on the declared and/or paid out dividends, to be provided by the Issuer at own discretion	No other information

Exponent	Exponent value for the relevant reporting period: 2019, 6 months
Category of shares, for preferred shares - type	ordinary
The Issuer's management body which made the decision on the declaration of dividends, date of making such decision, date of making up and number of the minutes of the Issuer's management body meeting (conference) at which the decision was taken	General Meeting of Shareholders. Date of holding: 30.09.2019. Minutes No. 02-19/OSA of 01.10.2019
Amount of declared dividends per one share, RUR	162.98
Amount of declared dividends per one share, RUR	21,708,394,906.40
Amount of declared dividends in total upon all shares of the category (type) in question, RUR	10.10.2019
Reporting period (year, quarter) or which (following the results of which) the declared dividends are (were) paid out	2019, 6 months
Timeline (date) of payment of the declared dividends	14.11.2019
Form of payment of the declared dividends (moneys, other property)	Monetary funds
Source of payment of the declared dividends (net profit for the reporting year, undistributed net profit for the past years, special fund)	Net profit, undistributed net profit for past years
Share of the declared dividends within the net profit for the reporting year, %	20.43
Total amount of the dividends paid upon the shares of the category (type) in question, RUR	21,681,061,204.64
Share of the paid out dividends within the total volume of the declared dividends upon the shares of the category (type) in question, %	99.87%
If the declared dividends have not been paid out or have been paid out by the Issuer not in full, reasons for the non-payment of the declared dividends	The declared dividends were paid out by the Issuer not in full due to absence in shareholders' personal accounts of specific information necessary for effecting the transfer of monetary funds, as well as due to repayment by nominal holders of monetary funds in accordance with art. 42, par. 8 of Federal Law 'On Joint Stock Companies'.
Other information on the declared and/or paid out dividends, to be provided by the Issuer at own discretion	No other information

Exponent	Exponent value for the relevant reporting period: 2019, full year
Category of shares, for preferred shares - type	ordinary
The Issuer's management body which made the decision on the declaration of dividends, date of making such decision, date of making up and number of the minutes of the Issuer's management body meeting (conference) at which the decision was taken	General Meeting of Shareholders. Date of holding: 18.08.2020. Minutes No. 02-20/OSA of 19.08.2020
Amount of declared dividends per one share, RUR	244.75
Amount of declared dividends in total upon all shares of the category (type) in question, RUR	32,860,400,334.91
Date as of which the persons entitled to dividend receipt are (were) identified	28.08.2020
Reporting period (year, quarter) or which (following the results of which) the declared dividends are (were) paid out	2019, full year
Timeline (date) of payment of the declared dividends	02.10.2020
Form of payment of the declared dividends (moneys, other property)	Monetary funds

Source of payment of the declared dividends (net profit for the reporting year, undistributed net profit for the past years, special fund)	Net profit, undistributed net profit for past years
Share of the declared dividends within the net profit for the reporting year, %	30.93
Total amount of paid out dividends upon shares of this category (type), RUR	32,810,028.16
Share of the declared dividends within the net profit for the reporting year, %	99.85
Total amount of the dividends paid upon the shares of the category (type) in question, RUR	The declared dividends were paid out by the Issuer not in full due to absence in shareholders' personal accounts of specific information necessary for effecting the transfer of monetary funds, as well as due to repayment by nominal holders of monetary funds in accordance with art. 42, par. 8 of Federal Law 'On Joint Stock Companies'.
Other information on the declared and/or paid out dividends, to be provided by the Issuer at own discretion	No other information

Exponent	Exponent value for the relevant reporting period: 2020, 6 months
Category of shares, for preferred shares - type	ordinary
The Issuer's management body which made the decision on the declaration of dividends, date of making such decision, date of making up and number of the minutes of the Issuer's management body meeting (conference) at which the decision was taken	General Meeting of Shareholders. Date of holding: 30.09.2020. Minutes No. 03-20/OSA of 01.10.2020
Amount of declared dividends per one share, RUR	240.18
Amount of declared dividends in total upon all shares of the category (type) in question, RUR	32,681,148,517.42
Date as of which the persons entitled to dividend receipt are (were) identified	20.10.2020
Amount of declared dividends in total upon all shares of the category (type) in question, RUR	2020, 6 months
Date as of which the persons entitled to dividend receipt are (were) identified	25.11.2020
Amount of declared dividends in total upon all shares of the category (type) in question, RUR	Monetary funds
Date as of which the persons entitled to dividend receipt are (were) identified	Net profit, undistributed net profit of past years
Amount of declared dividends in total upon all shares of the category (type) in question, RUR	114.4
Total amount of the dividends paid upon the shares of the category (type) in question, RUR	32,627,481,016.96
Share of the paid out dividends within the total volume of the declared dividends upon the shares of the category (type) in question, %	99.84%
If the declared dividends have not been paid out or have been paid out by the Issuer not in full, reasons for the non-payment of the declared dividends	Dividend payout shall be effected after the reporting date
Other information on the declared and/or paid out dividends, to be provided by the Issuer at own discretion	No other information

8.7.2. Information on Accrued and Paid Out Yield upon the Issuer's Bonds

Information to be provided for each issue of securities upon which for five latest completed reporting years, or, of the Issuer has been pursuing its activities for less than five years, for each completed reporting year, as well as for the period from the starting date of the current year until the end date of the reporting quarter, income was paid out.

Series, form, and other identification attributes of the securities issue	Exchange-traded certificated bearer bonds, series BO-01
State registration number of the securities issue and its state registration date (identification number of the securities issue and its assignment date, in case where the securities issue was not subject to state registration)	4B02-01-55192-E of 26.01.2015
Type of income paid out on the issue bonds (nominal value, interest (coupon), other)	Coupon income
Amount of income payable upon the issue bonds, in monetary terms per one issue bond, RUR/foreign currency	Sixty rubles and 33 kopeks (RUR60.33) upon each coupon
Amount of income payable upon the issue bonds, in money terms per one issue bond, RUR / foreign currency	Three hundred and one million six hundred and fifty thousand rubles (RUR301,650,000) upon each coupon
Time-frame (date) of paying out income upon the issue bonds	In accordance with the issue terms, the duration of each coupon period is set as 182 days. Coupon income paid out: 14.01.2016, 14.07.2016, 12.01.2017, 13.07.2017, 11.01.2018, 12.07.2018, 09.01.2019, 10.07.2019, 09.01.2020, 09.07.2020 11.01.2021
Form of paying out income upon the issue bonds (moneys, other property)Moneys in the currency of the Russian Federation in non-cash form	Moneys in the currency of the Russian Federation in non-cash form
Total amount of income paid out upon all the issue bonds, RUR / foreign currency	Three billion three hundred and eighteen million one hundred and fifty thousand rubles(RUR3,318,150,000)
Percentage of income paid out upon the issue shares in the total amount of income payable upon the issue shares, %	100
Reasons for not paying out such income in case where the income payable upon the issue bonds have not been paid out by the Issuer or have been paid out not in full	-
Other information on income upon the issue bonds, provided by the Issuer at own discretion	The circulation period of exchange-traded bonds of BO-01 series is 10 years

Series, form, and other identification attributes of the securities issue	exchange-traded / commercial certificated bearer's bonds, series BO-02
State registration number of the securities issue and its state registration date (identification number of the securities issue and its assignment date, in case where the securities issue was not subject to state registration)	4B02-02-55192-E of 26.01.2015
Type of income paid out on the issue bonds (nominal value, interest (coupon), other)	Coupon income
Amount of income payable upon the issue bonds, in monetary terms per one issue bond, RUR/foreign currency	Sixty rubles and thirty-three kopeks (RUR60.33) upon each coupon
Amount of income payable upon the issue shares, in monetary terms, in aggregate upon all issue bonds, RUR/foreign currency	Three hundred and one million six hundred and fifty thousand rubles (RUR301,650,000) upon each coupon
Time-frame (date) of paying out income upon the issue bonds	In accordance with the issue terms, the duration of each coupon period is set as 182 days. Coupon income paid out: 14.01.2016, 14.07.2016, 12.01.2017, 13.07.2017, 11.01.2018, 12.07.2018, 09.01.2019, 10.07.2019, 09.01.2020, 09.07.2020, 11.01.2021

Form of paying out income upon the issue bonds (moneys, other property)	Moneys in the currency of the Russian Federation in non-cash form
Total amount of income paid out upon all the issue bonds, RUR / foreign currency	Three billion sixteen million five hundred thousand rubles (RUR3,016,500,000)
Percentage of income paid out upon the issue shares in the total amount of income payable upon the issue shares, %	100
Reasons for not paying out such income in case where the income payable upon the issue bonds have not been paid out by the Issuer or have been paid out not in full	-
Other information on income upon the issue bonds, provided by the Issuer at own discretion	The circulation period of exchange-traded bonds of BO-02 series is 10 years

Series, form, and other identification attributes of the securities issue	Exchange-traded / commercial certificated bearer's bonds, series BO-03
State registration number of the securities issue and its state registration date (identification number of the securities issue and its assignment date, in case where the securities issue was not subject to state registration)	4B02-03-55192-E of 26.01.2015
Type of income paid out on the issue bonds (nominal value, interest (coupon), other)	Coupon income
Amount of income payable upon the issue bonds in monetary terms, per one issue bond, RUR/foreign currency	Sixty rubles and thirty-three kopeks (RUR60.33) upon each coupon
Amount of income payable upon the issue bonds in monetary terms in aggregate upon all issue bonds, RUR/foreign currency	Three hundred and one million six hundred and fifty thousand rubles (RUR301,650,000)
Time-frame (date) of paying out income upon the issue bonds	In accordance with the issue terms, the duration of each coupon period is set as 182 days. Coupon income paid out: 14.01.2016, 14.07.2016, 12.01.2017, 13.07.2017, 11.01.2018, 12.07.2018, 09.01.2019, 10.07.2019, 09.01.2020, 09.07.2020, 11.01.2021
Form of paying out income upon the issue bonds (moneys, other property)	Moneys in the currency of the Russian Federation in non-cash form
Total amount of income paid out upon all the issue bonds, RUR / foreign currency	Three billion three hundred and eighteen million one hundred and fifty thousand rubles (RUR3,318,150,000)
Percentage of income paid out upon the issue shares in the total amount of income payable upon the issue shares, %	100
Reasons for not paying out such income in case where the income payable upon the issue bonds have not been paid out by the Issuer or have been paid out not in full	-
Other information on income upon the issue bonds, provided by the Issuer at own discretion	The circulation period of exchange-traded bonds of BO-03 series is 10 years

Series, form, and other identification attributes of the securities issue	Exchange-traded / commercial certificated bearer's bonds, series PBO-01
State registration number of the securities issue and its state registration date (identification number of the securities issue and its assignment date, in case where the securities issue was not subject to state registration)	The identification number of the issue is 4B02-01-55195-E-001R of 10.10.2019; placed under the exchange-traded bonds program with the identification number 4-55192-E-001R-02E of 18.09.2015
Type of income paid out on the issue bonds (nominal value, interest (coupon), other)	Coupon income
Amount of income payable upon the issue bonds, in money terms per one issue bond, RUR / foreign currency	Thirty-six rubles and ninety kopeks (RUR36.90) upon each coupon
Amount of income payable upon the issue bonds, in	Seven hundred and thirty-eight million rubles

monetary terms in aggregate upon all the issue bonds, RUR/foreign currency	(RUR738,000,000)
Timeline (date) of income payment upon the issue bonds	In accordance with the issue terms, the duration of each of the coupon periods is set as equal to 182 days. The coupon income was paid out on: 13.04.2020, 12.19.2020
Form of paying out income upon the issue bonds (moneys, other property)	Moneys in the currency of the Russian Federation in non-cash form
Total amount of income paid out upon all the issue bonds, RUR / foreign currency	One billion four hundred and seventy-six million rubles (RUR1,476,000,000)
Percentage of income paid out upon the issue shares in the total amount of income payable upon the issue shares, %	100
Reasons for not paying out such income in case where the income payable upon the issue bonds have not been paid out by the Issuer or have been paid out not in full	-
Other information on income upon the issue bonds, provided by the Issuer at own discretion	The circulation period of exchange-traded bonds of PBO-01 series is 10 years

8.8. Other Information

None

8.9. Information on Underlying Securities and the Issuer of Underlying Securities the Right to which is Certified by Russian Depositary Receipts

The Issuer is not an issuer of underlying securities the ownership right to which is certified by Russian depositary receipts.